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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS
Adams Express Co.—Asset Value Decreases—

	Sept. 30,	Dec. 31,	Sept. 30,
As of—	1959	1958	1958
Net assets per common share	\$30.51	*\$30.74	\$29.81
Net assets at market	96,825,218	97,558,994	94,605,213
Capital stock outstanding	3,172,752	3,172,752	3,172,752

*After deducting \$1.25 capital gain dividend paid in December 1958.
—V. 190, p. 253.
Aelus Wing Co., Inc.—Stock Offering Suspended—

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this corporation, located at 346 South Broad Street, Trenton, N. J.

Aelus was organized under New Jersey law in October 1948 and is engaged principally in the development, manufacture and sale of "Sky-Cline" blocks used in building construction and "Hydro-Thermal Heaters" for commercial and residential heating. The heater is sold under the name "Atom-Sublimator." In a Regulation A notification filed in June 1958, the company proposed the public offering of 35,000 shares of common stock and 17,500 shares of preferred stock, to be offered in units of 10 common and 5 preferred shares each and at \$15 per unit. In its order, the Commission asserts (1) that Aelus failed to comply with certain terms and conditions of Regulation A; (2) that the offering circular and sales literature used in connection with the offering and sale of its securities were false and misleading in respect of certain material facts; and (3) that by reason thereof the stock offering would violate Section 17 (the anti-fraud provision) of the Securities Act.

According to the order, the offering circular and sales literature are false and misleading by reason of the failure to disclose in the offering circular contingent liability under the Securities Act for previous sales of securities without registration and with respect to the Wattage and B. T. U. of the Atom-Sublimator included in reprints of a newspaper advertisement used as sales literature. Moreover, the notification fails to set forth fully information concerning the previous sale of unregistered securities: Aelus published an advertisement used in connection with the stock offering without its prior filing with the Commission; written communications were sent to more than 10 persons in connection with the offering without filing such material with the Commission prior to such use; Aelus made written offers of its securities without giving or sending each person to whom such offers were made an offering circular; and the company failed to file a revised offering circular.

The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent. —V. 190, p. 2901.

Aerojet-General Corp. — Sales and Earnings Rise 72 and 63% for Nine Months—

This corporation announced on Oct. 1 that its sales for the nine months ended Aug. 31, 1959 were \$257,809,573 compared with \$149,359,992 for the same period in 1958, an increase of 72%.

Earnings for the first nine months were up 63% from \$3,709,345 for the first nine months of last year to \$6,058,834 for 1959. Earnings per share of common stock increased from 86¢ to \$1.34 for the comparable period.

The company's sales and earnings for the three months ended Aug. 31, 1959 were \$103,173,305 and \$2,226,172 (or 49¢ per share) respectively. This compared with \$57,220,973 and \$1,365,353 (or 31¢ a share) for the comparable third quarter period in 1958.

According to Dan A. Kimball, President, the company during the quarter ended Aug. 31, 1959, increased its participation in the nation's vital defense programs with the awards to Aerojet of contracts for the development of both stages of the propulsion power plants for the Navy's Eagle weapon system.—V. 190, p. 1289.

Aeronautical Electronics, Inc., Raleigh, N. C. — Files With Securities and Exchange Commission—

The corporation on Sept. 21 filed a letter of notification with the SEC covering 78,350 shares of common stock (par \$1) to be offered for subscription by stockholders of record Oct. 1, 1959 at a price to be supplied by amendment for one full share but not in excess of

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five shares. Rights expire 30 days after date of offering. No underwriting is involved.

The proceeds are to be used for construction, purchase of inventory and additional working capital.

Aircraft Dynamics International Corp., Dover, Del.—Files With Securities and Exchange Commission—

The corporation on Sept. 25 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, through Aviation Investors of America, Inc., 666 Fifth Ave., New York 19, N. Y.

The proceeds are to go to the company.

Airtronics International Corp. of Florida — Statement Amended—

On Oct. 5 this corporation amended its registration statement of Aug. 31 so as to cover 200,000 shares of common stock (par 10 cents), to be held at \$1.50 per share.—V. 190, p. 1065.

Alabama Great Southern RR.—Earnings—

Period End. Aug. 31—	1959—Month—1958	1959—8 Months—1958
Railway oper. revenue	\$1,236,669	\$1,615,546
Railway operating exps.	1,068,098	1,167,035
Net rev. from ry. oper.	\$168,571	\$448,511
Net ry. oper. income	68,021	\$1,531,101
		\$941,927
		9,360,113
		9,658,965
		31,020

—V. 190, p. 965.

Alaska Development Co.—Securities Violations Charged By Securities and Exchange Commission—

The SEC has ordered proceedings under the Securities Exchange Act of 1934 to determine whether Hannibal Associates, Inc. ("Hannibal"), 99 Wall Street, New York, defrauded investors in its offering and sale of common stock of this company, or otherwise violated provisions of the Federal securities laws and, if so, whether it is in the public interest to revoke its broker-dealer registration.

Hannibal has been registered with the Commission as a broker-dealer since Nov. 8, 1958. Donald M. Boris is listed as President and principal stockholder. According to the Commission's order, information developed in an investigation conducted by its Staff tends to show that, in the offer and sale of Alaska Development stock during the period Feb. 13 to June 29, 1959, Hannibal and Boris violated the registration requirements of the Securities Act of 1933 and "engaged in transactions, practices, and a course of business which would and did operate as a fraud and deceit upon the purchasers," by reason of false and misleading representations made in connection with such offer and sale. The asserted misrepresentations related to the following: (1) ownership of stock of Alaska by Union Oil Co. of Calif.;

(2) proposed purchase of stock of Alaska by a Texas oil company; (3) drilling activities of Sinclair Oil Co. on property owned by Alaska from which Alaska would receive income; (4) present and proposed drilling activities of Alaska; (5) future announcement by Standard Oil Co. that would triple the value of stock of Alaska in 90 days; (6) bonding of registrant by government; and (7) length of time registrant has been in business.

A hearing will be held for the purpose of taking evidence with respect to the foregoing, at a time and place later to be announced.

Alaska Mines & Minerals, Inc.—Statement Withdrawn

The registration statement filed with the SEC on Feb. 25, 1959 covering 1,431,200 shares of common stock (par \$1), of which 1,000,000 shares were to be publicly offered, and the remaining 431,200 shares were to be reserved for sale to holders of 6% debentures due 1962 issued by DeCoursey-Brewis Minerals, Ltd., the company's parent, was withdrawn on Sept. 30. See also V. 189, p. 1125.

Aldens Inc.—Sales Up—

Period End. Sept. 30—1959—Month—1958—1959—8 Mos.—1958
Sales \$10,496,113 \$8,653,797 \$66,275,564 \$56,941,058
—V. 190, p. 1173.

Allied Radio Corp.—Common Stock Offered—White, Weld & Co. Inc. headed an underwriting syndicate which offered on Oct. 6 333,335 shares of common stock at a price of \$15 per share. The offering marks the first public sale of the company's stock. This offering was oversubscribed and the books closed.

PROCEEDS—None of the proceeds from the sale of the stock will accrue to the company as the shares are already issued and outstanding and are being sold for the account of certain selling shareholders.

BUSINESS—This corporation is the largest company in the world engaged principally in the distribution of electronic parts and high fidelity components. The company also assembles and distributes electronic equipment in kit form for the "do-it-yourself" market.

This corporation was incorporated under the laws of Illinois in 1923, succeeding to a business originally established in 1921. The company's principal office is in Chicago.

EARNINGS—For the year ended July 31, 1959 the company and its subsidiaries had consolidated net sales of \$29,682,110 and consolidated net income of \$1,151,741, equal to \$1.15 per common share.

CAPITALIZATION AS OF OCT. 6, 1959

Authorized	Outstanding
Common shares (par \$1)	1,500,000 shs. 1,000,000 shs.

DIVIDENDS—On Oct. 5, 1959, the Board of Directors of the company declared a cash dividend of eight cents per share and a 2% stock dividend on the common shares, both payable on Nov. 20, 1959, to shareholders of record on Nov. 6, 1959. Purchasers of the shares offered hereby holding such shares of record on such date will be entitled to those dividends. While it is the present intention of the Board of Directors to declare cash dividends quarterly, declarations are necessarily dependent on future earnings and the financial condition of the company.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling shareholders the respective numbers of common shares set forth below:

Shares	Shares
White, Weld & Co. Inc.	39,835 Hemphill, Noyes & Co.
A. C. Allyn & Co., Inc.	8,500 H. Hentsz & Co.
Robert W. Baird & Co. Inc.	7,000 Hornblower & Weeks
Baker, Simonds & Co., Inc.	4,500 E. F. Hutton & Co.
J. Barth & Co.	5,500 Kiser, Cohn & Shumaker
Batemann, Eichler & Co.	4,500 Inc.
Bear, Stearns & Co.	10,000 Lehman Brothers
Blunt Ellis & Simmons	5,500 Lester, Ryans & Co.
Burnham & Co.	4,500 McCormick & Co.
Burns Bros. & Denton, Inc.	4,500 The Milwaukee Co.
Clark, Landstreet & Kirkpatrick, Inc.	3,500 Mullane, Wells & Co.
Julien Collins & Co.	3,500 Newburger & Co.
Crowell, Weedon & Co.	4,500 The Ohio Co.
Cruttenden, Podesta & Co.	5,500 Curtis
J. M. Dain & Co., Inc.	4,500 R. W. Pressprich & Co.
DeHaven & Townsend	4,500 Rodman & Renshaw
Croutier & Bodine	4,500 Rotan, Meissle & Co.
R. S. Dickson & Co., Inc.	5,500 Shearson, Hammill & Co.
Eastman Dillon, Union Securities & Co.	12,000 Straus, Elfasser & McDowell
Freehling, Meyerhoff & Co.	8,500 G. H. Walker & Co.
Fusz-Schmelzle & Co., Inc.	3,500 Joseph Walker & Sons
Hallgarten & Co.	10,000 Walston & Co., Inc.
Hayden, Stone & Co.	8,500 Watling, Lerchen & Co.
	J. R. Williston & Beane

Alscope Explorations Ltd.—Additional Financing Details—Underwriting Agreement Terminated—

The company originally offered directly to the public 7

Aluminum Co. of America—New Product—

A major new product development, aimed at accelerating construction uses of aluminum by both the industrial and residential building industries, was announced on Oct. 5 by this company.

The innovation is Alcoa Building Sheet, a completely new standard sheet now being marketed in coils or flat sheet at prices competitive with galvanized steel in kindred major building materials.

Richard A. Sweet, Alcoa's manager of sheet and plate sales, said the new product is being fabricated from one alloy. The single Alclad alloy will replace a host of other sheet alloys previously employed in the building product line. The Alclad process metallurgically bonds corrosion high resistant aluminum alloys to a structurally stronger base alloy.

Besides establishing a new standard in its field, Alcoa building sheet will possess higher strength than most alloys currently employed for building products, Mr. Sweet said.

He said the new product is expected to find wide application in the manufacture of such large-volume items as residential siding, awnings, industrial building panels, storm doors and screenframes, heating and air conditioning ducts, roofing and furnace fittings. The new sheet, available in a broad range of widths, gauges and tempers, will be offered in mill finish only. Customers may, however, purchase the product as stucco patterned sheet. While the Alclad form of the building sheet will be standard for the product, it also may be ordered in bare form if desired.

Applications of aluminum sheet in building products have been rising steadily in recent years, spurred by the light metal's versatility, high resistance to corrosion and maintenance-free features. Besides the product's widespread use in the construction of conventional new homes and in the rehabilitation of older residences, it is now finding a major new market in manufactured dwellings.

National Homes Corp., Lafayette, Ind., recently announced a complete line of aluminum residences for 1960, featuring Alcoa roofs, rain-carrying equipment, siding and other applications.—V. 190, p. 457.

American Airlines Inc.—Makes News—

American Airlines, first with the DC-7 in passenger service in November, 1953—over the New York-Los Angeles transcontinental nonstop route—announced on Oct. 2 that it has taken delivery on the first of 10 of the airliners to be converted to DC-7F Airfreighters. Total cost of the modification program being completed at the Douglas Aircraft plant at Santa Monica: \$4,250,000.

Five of the big new Airfreighters will be flying for American at year's end. All 10 will be delivered by August, 1960. Cruising at 350 miles an hour, the airplane is capable of lifting 33,500 pounds of cargo from coast to coast in some eight hours.

First of the DC-7Fs now is being used to supplement present DC-6A Airfreighter schedules between Newark, Detroit, Chicago and Dallas. In late October, when additional DC-7Fs join the fleet, the airplane will be introduced over the transcontinental routes. Eventually, DC-7F service will be extended to include New York, Los Angeles, San Francisco, Chicago, Detroit, St. Louis, Buffalo, Dallas, Boston and Hartford.—V. 190, p. 1413.

American Boatbuilding Corp., Warwick, R. I.—Files With Securities and Exchange Commission—

The corporation on Sept. 29 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 15 cents) to be offered at \$3 per share, through Frank P. Hunt & Co., Inc., Rochester, N.Y.

The proceeds are to be used for working capital, to pay off note and/or expanding and improving certain aspects of the boat building business.

American Brake Shoe Co.—European Acquisitions—

Kempton Dunn, President of this company, announced on Oct. 6 that the company, through its wholly-owned Swiss subsidiary, Brakeshoe International, S. A., has acquired industrial hydraulics firms in Belgium and England. Acquisition of these two companies is the first step in establishing European production and marketing facilities for the recently-formed subsidiary, according to Mr. Dunn.

The Belgian firm, Hydrobel, S. A., is the largest company in its field in that country, and is a European leader in hydraulics and pneumatics. It acts as agent for a number of American hydraulics firms, designs and installs industrial hydraulic and pneumatic systems, and manufactures specialized hydraulic equipment.

The English firm, Deri (Engineers) Ltd., manufactures a line of industrial hydraulic pumps and motors, and supplies hydraulic transmissions and liquid fuel pumps for special applications. Brakeshoe International plans call for sales and service arrangements for Deri products throughout the world.

Both firms will continue to manufacture their own products. In addition, Deri and Hydrobel will manufacture in Europe the company's line of Denison industrial hydraulic pumps, motors, presses, and controls.

The acquisition of these companies by Brakeshoe International is in line with the program announced when the international company was formed earlier this year. At that time, Mr. Dunn said, "The formation of Brakeshoe International is part of our long-range program looking to the physical and geographical expansion of Brake Shoe's activities in the international field. Within four or five years we envision a substantial increase in many of our overseas operations. This reflects our conviction that future growth in that area lies in manufacture within local markets, rather than in export from the United States."

Brakeshoe International was formed earlier in 1959 in order to serve the rapidly expanding economies of Great Britain and Continental European countries. It is based in Geneva, Switzerland, and is both a trading and holding company. President of Brakeshoe International is William C. Denison, a Vice-President and director of the American Brake Shoe Company. Mr. William D. Peters has been named a Vice-President and General Manager of the International company's Denton Division, in which Deri and Hydrobel will operate.

The subsidiary will deal initially in industrial hydraulics and other product lines similar to those of the parent American Brake Shoe Company. The acquisition of other companies on the Continent is contemplated, as well as the construction of manufacturing facilities.

American Brake Shoe has been active in international markets since before World War II. At present it has a number of licensing agreements in Europe, Latin America, and Australia. The purpose of the formation of Brakeshoe International is to coordinate the manufacturing, sales, and licensing activities that the company will undertake in the United Kingdom and other western European countries.

Brake Shoe is a diversified manufacturing company with 1959 sales running at the rate of \$180,000,000 per year. Its products include industrial castings; forgings; automotive brake lining and metallic friction materials; industrial hydraulic pumps, presses, valves, and controls; aircraft hydraulic pumps; and railroad products, including wheels, bearings, brake shoes, and trackwork. It operates 52 plants in the United States and Canada, and employs more than 9,000 people.—V. 190, p. 1290.

American Broadcasting-Paramount Theatres, Inc.—Subsidiary Acquires Record Company—

Symbolizing one of the most significant transactions ever made in the history of the record industry, formal announcement has been made of the outright purchase by this corporation's subsidiary, Am-Par Record Corp. of the Grand Award Record Corp. and its affiliates, Waldorf Music Hall, Inc., and Award Publishing Corp.

The acquisition was formally announced by Samuel H. Clark, President of Am-Par Record Corp., which is a subsidiary of American Broadcasting-Paramount Theatres, Inc.

Hailing the purchase as "a major stride toward the definite establishment of Am-Par as a leading independent firm in the international record industry," Clark paid high tribute to Mr. Enoch Light and his associates who had organized the Grand Award Corp. and nurtured its progress to its current position in the business of recording, sales and merchandising. Both Clark and Light indicated tremendous optimism for the future operation of the two firms.

Clark and Light were especially enthusiastic about the development of the new "Command" label, which will be devoted to quality catalogue and what the two executives stated will be "undoubtedly the best evidence of sound reproduction and progress available on the market today." Preliminary releases of "Command" have already been issued, and initial reaction from all sources is said to be satisfactory.

Am-Par Record Corp. is the corporate name for the label names

of ABC-Paramount and Apt Records, as well as for Ampco Music, Inc., its A.S.C.A.P. publishing affiliate, and Pamco Music, Inc., licensing through B.M.I. In addition to its general operation of recording, sales and merchandising of ABC-Paramount and Apt releases, Am-Par also pioneered in the sales and distribution of other labels, such as Chancellor Records, Hunt, Addison, and Wren.—V. 190, p. 561.

American Electric Power Co., Inc.—Bids to Be Invited—

The company will receive bids for the purchase of 1,200,000 shares of its common stock (par \$10) at 30 Church St., New York 8, N. Y., at 3:45 p.m. (New York Time) on such day subsequent to Oct. 9, 1959 as shall be designated by the company by telegraphic notice to prospective bidders. The tentative bidding date is Oct. 14.

An information meeting was held at The Railroad-Machinery Club of New York, 21st Floor, 30 Church St., New York 8, N. Y., on Oct. 9, 1959 at 2:30 p.m. (New York Time).—V. 190, p. 1290.

American & Foreign Power Co.—Registers With SEC

This company on Oct. 7 filed a registration statement with the SEC covering a maximum of 225,000 shares of common stock.

Public offering of a minimum of 220,000 shares is expected when the registration statement becomes effective.

Lazard Frères & Co. and The First Boston Corp. will be the underwriters of the proposed offering.

Proceeds will be received by Electric Bond and Share Co. which upon completion of the offering will hold 3,823,985 shares or 52.3% of the total outstanding stock of Foreign Power.—V. 190, p. 865.

American Heritage Life Insurance Co.—Registers With Securities and Exchange Commission—

This company, located at 218 West Adams St., Jacksonville, Fla., filed a registration statement with the SEC on Oct. 5, 1959, covering 360,000 shares of common stock. According to the prospectus, American Heritage proposes to issue stock (amount unspecified, to be supplied by amendment) to certain stockholders of Reliable Insurance Co. in exchange for 57,492 of the 57,500 shares of Reliable Insurance stock outstanding. The number of shares of American to be exchanged for the Reliable Insurance stock multiplied by the per share price to the selling stockholders will equal \$4,139,424 plus certain expenses. The selling stockholders have agreed to sell to the underwriters not less than 90% of the shares received in exchange. The company proposes to operate Reliable Insurance as a subsidiary.

The selling stockholders are American Title Insurance Co., a Florida corporation, Swiss National Insurance Co., Ltd., a Swiss corporation, and Union Reinsurance Co., a Swiss corporation. The amount of their respective shares to be distributed is to be supplied by amendment. The prospectus lists Merrill Lynch, Pierce, Fenner & Smith Inc., and Pierce, Garrison, Wulburn, Inc., as the principal underwriters; and the public offering price and underwriting terms are to be supplied by amendment.

The registration statement also includes 63,125 common shares reserved for issuance upon exercise of stock options granted or to be granted.—V. 188, p. 345.

American International Corp.—Asset Value Decreases

	Sept. 30, 1959	Dec. 31, 1958	Sept. 30, 1958
Net assets per common share	\$18.01	\$18.10	\$17.64
Net assets at market	40,516,236	40,728,887	39,686,956
Capital stock outstanding	2,249,380	2,249,380	2,249,380

*After deducting 88¢ capital gain dividend paid in December 1958.—V. 190, p. 253.

American Machine & Foundry Co.—New Building in Chicago—

Ground was broken in Chicago on Oct. 6 for a new 212,000 square foot building on an 18-acre site for this company's AMF Pinspotters, Inc., a subsidiary which markets AMF Automatic Pinspotters and allied "Streamline Decor" bowling equipment. It was announced by Morehead Patterson, Chairman of the Board.

The new building will more than double AMF bowling equipment facilities in the Chicago area. Located at the corner of Lunt Ave. and

Nicholas Boulevard in Centex Industrial Park, it will be used for warehousing, sales, and training of bowling proprietors and bowling servicemen.

AMF has bowling equipment facilities at four other locations in the Chicago area. The company anticipates that the building will be ready to occupy in May, 1960.

AMF has more than 63,000 of its Automatic Pinspotters installed or on order throughout the world. The Automatic Pinspotter sets the pins and returns the ball automatically in the game of tenpin bowling. The company also manufactures and markets a complete line of bowling equipment, including bowling lanes, settees, lockers, ball returns, bowling balls, pins and shoes.—V. 190, p. 1413.

American Metal Products Co.—Gets Missile Contract

This Detroit company has been awarded approximately a million dollars in contracts by Thiokol Chemical Corp.

Andrew M. Mras, President of AMP, said that the contracts call for the manufacture of AMP's unique high temperature materials for use as nozzles and aft closure insulation for the Air Force Minuteman Missile.

Thiokol is a prime contractor to the U. S. Air Force for the development of propulsion units for the Minuteman program.

AMP's material is produced by means of a proprietary process developed at its recently expanded Engineering Science Division at Ann Arbor, Mich. The components will be manufactured at AMP's Detroit plant.—V. 188, p. 2237.

American States Insurance Co.—Offering Price for Rights—

The price per share of the company's present rights offering is \$30. For other details, see V. 190, p. 1414.

Amoco Chemicals Corp.—Forms Subsidiary—

The formation of Amoco Fina S. A. was announced by J. H. Forrester, President of this corporation, and L. B. Wolters, Managing Director of Petrofina S. A., Brussels, Belgium. Registration papers for the new company, which is jointly owned by Amoco Chemicals Corp. and Petrofina, were filed recently in Belgium.

Amoco Fina will manufacture and market additives for petroleum products in the European Common Market. Directors of the company are J. Meeus and R. Gillerot of Petrofina; W. Claessens of Petrofina; R. L. Hockley and L. L. Smith, both also directors of Amoco Chemicals Corp.; and D. A. Monroe, administrator of Societe Civile Amoco in Paris.

Amoco Fina will start construction promptly of a plant at the port of Antwerp. The plant is scheduled to be in production early in 1961.—V. 190, p. 966.

Architectural Plastics Corp., Eugene, Ore.—Files With Securities and Exchange Commission—

The corporation on Sept. 30 filed a letter of notification with the SEC covering 260,686 shares of common stock (par \$1) to be offered at \$1.25 per share for subscription by stockholders and then to the public. Of the total shares offered 103,430 shares are under options and subscriptions. The offering will be underwritten by Zilka, Smither & Co., Portland, Ore.

The proceeds are to be used for relocating and improving manufacturing plant; advertising; additional inventories and working capital.—V. 188, p. 345.

Arkansas Business Development Corp.—Cited by SEC

The SEC Fort Worth Regional Office announced Oct. 5, 1959 that a complaint has been filed (USDC, Little Rock, Ark.) seeking to enjoin this corporation, Financial Security Corp., Alan C. Springer, Ed Worth Millwee, and Hubert J. Crouch from further violations of the anti-fraud provisions of the Federal securities laws in the offering and sale of corporation stock and other securities.

Atlas Consolidated Mining & Development Corp.—Earnings—

This corporation has reported a net profit of \$1,015,947 after taxes of \$434,869, for the first six months of 1959, it was announced on

CORPORATE AND MUNICIPAL FINANCING AHEAD

Faltering new corporate issue schedule of common and preferred stocks and bonds is noted, particularly in the last half of the forthcoming four-week calendar. Last week's sensitive four-week tabulation of offerings with sales dates revealed a slight buoyancy but, contrary to what a straight-line projection would have shown, this week's total for the oncoming October 13-November 6 period comes to \$392 million as against last week's \$416 million estimate for the October 5-October 30 spread.

The Municipal Calendar of denominations larger than \$1 million for the four-week period ahead aggregates \$296,681,000—down \$24,771,000 compared to last week's four-week computation. The following "new issue" table, which breaks the above totals down into weekly sub-totals by type of issue, is compiled from data obtained from public and private sources by the Chronicle's Financial Department:

FORTHCOMING CORPORATE AND MUNICIPAL ISSUES TABLE

	Corporate Bonds	Corporate Stocks	Total Corporates	Municipal Bonds
Oct. 12-16	\$57,050,000	\$112,229,500	\$169,279,500	\$79,807,000
Oct. 19-23	100,250,000	44,190,000	144,440,000	157,524,000
Oct. 26-30	48,000,000	19,475,000	67,475,000	58,350,000
Nov. 2-6	10,000,000	600,000	10,600,000	1,000,000
	\$215,300,000	\$176,494,500	\$391,794,500	\$296,681,000

NEXT TWO WEEKS' LARGER ISSUES

In the week ahead a definite increase in flotations is noted, compared to the amount estimated last week, in both corporate and municipal issues. Helping to swell the totals are these larger corporate issues: \$8,160,000 Dow Chemical Co. common on October 12; 1.2 million shares of American Electric Power Co. common on October 14; \$50 million Philadelphia Electric Co. bonds also on October 14; and \$20 million in Northern Natural Gas Co. preferreds.

In the following week there are: \$23,750,

Sept. 22 by Colonel Andres Soriano, President. The earnings are equivalent to \$0.65 per block share.

During the first six months the company's copper mine at Toledo, Cebu, produced and shipped 40,291.66 short tons of copper concentrates containing 21,118.119 pounds of copper and 5,036.46 ounces of gold. In addition 12,185 tons of pyrites were produced for consumption by local fertilizer producers in the Philippines.

Shipments from the company's Mati Iron Mines for this period totalled 94,626 tons of lump ore and iron concentrates.—V. 186, p. 1730.

Audio-Dynamics Corp., Washington, D. C.—Files With Securities and Exchange Commission—

The corporation on Sept. 23 filed a letter of notification with the SEC covering 200,000 shares of common stock (par \$1) to be offered at \$1.50 per share, through Balogh & Co., Inc., Washington, D. C.

The proceeds are to be used to purchase stores and equipment and for working capital.

Aurora Plastics Corp.—Common Stock Offered—An underwriting group headed by Burnham & Co. on Oct. 6 publicly offered to quick oversubscription 225,000 shares of common stock (par \$1) at \$7.25 per share. Of the 225,000 shares, 150,000 are being offered for the account of the company, and 75,000 shares are being offered for the account of certain selling stockholders.

PROCEEDS—Net proceeds from the sale of the 150,000 shares being offered by the company will be approximately \$936,000 of which approximately \$150,000 will be used for the purchase of additional equipment, and approximately \$225,000 for the purchase of additional inventories of raw material, and \$300,000 for the repayment of short-term bank loans due Dec. 17, 1959. The balance of approximately \$261,000 will be utilized for general corporate purposes. The company will receive no part of the proceeds from the sale of the 75,000 shares of common stock offered for the account of selling stockholders.

BUSINESS—Organized in 1950, Aurora Plastics manufactures and sells an extensive line of plastic hobby kits, coppercraft tooling sets, electronic model kits, plastic toys and related items, in the United States, Canada, England, South America and Europe. Its plant and executive offices are located in West Hempstead, Long Island, N. Y.

REVENUES—Net sales for the six months ending June 30, 1959, totalled \$2,296,640 as compared to \$2,326,288 for the like period in 1958. Net earnings for the six month period to June 30, 1959 amounted to \$182,330 as compared to \$161,902 for the comparable period in 1958. For the calendar year ending Dec. 31, 1958, net sales totalled \$4,681,857 and net earnings for the same period totalled \$305,104.

All outstanding stock of the company has been closely held. On Sept. 29, 1959 the Directors declared an initial dividend of five cents per share payable Dec. 15, 1959 to stockholders of record on Nov. 11, 1959.

DIVIDENDS—All outstanding stock of the company has been closely held. On Sept. 29, 1959 the Directors declared an initial dividend of five cents per share payable Dec. 15, 1959 to stockholders of record on Nov. 11, 1959.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1st mtg. note, 5 1/4%, due May 21, 1969	\$200,000	\$197,486
*Short-term bank loans, 4 3/4%, due Dec. 17, 1959, unsecured	300,000	300,000
Common stock (\$1 par value)	1,000,000 shs.	550,000 shs.

*A portion of the proceeds realized from this offering will be used to repay the company's short-term bank loans on their due date.

UNDERWRITERS—The names of the several underwriters and the number of shares of common stock which each has severally agreed to purchase at \$6.50 per share, are as follows:

	Shares
Burnham & Co.	63,000
Bear, Stearns & Co.	23,000
Lee Higginson Corp.	23,000
Shearson, Hammill & Co.	23,000
H. Hentz & Co.	13,000
Straus, Blosser & McDowell	13,000
Stein Eros. & Boyce	13,000
Newburger & Co.	7,000

V. 190, p. 1066.

Baker Oil Tools, Inc.—Registers With SEC—

This company, with offices in Los Angeles, Calif., filed a registration statement with the SEC on Oct. 7, covering 550,030 shares of common stock. The shares will be offered through a group of underwriters headed by Lehman Brothers and Lester, Ryans & Co.

The shares are to be offered for the accounts of a group of stockholders, including the R. C. Baker Foundation and members of the Baker family, and the company will not receive any of the proceeds from the sale of the shares. The selling stockholders own in the aggregate 2,060,334 shares out of a total of 3,149,957 outstanding shares and after giving effect to the proposed offering the selling stockholders will own in the aggregate 1,510,334 shares.

The company, founded in 1913 by the late Reuben C. Baker, designs, manufactures, distributes and services a broad line of specialized tools and equipment used throughout the world in the drilling, cementing, stimulation and completion of oil and gas wells. Sales for the year ended Dec. 31, 1958 totalled \$21,685,718 and net income for the period was \$1,796,977.

Baltimore & Ohio RR.—Earnings—

Period End Aug. 31—	1959—Month	1958	1959—8 Months	1958
Railway oper. revenue..	29,846,500	33,666,025	266,632,313	251,050,551
Railway operating exps.	24,812,137	26,458,449	214,283,412	201,665,035

Net rev. fr. ry. oper. 5,034,363 7,267,576 52,348,901 49,385,516
Net ry. oper. income 1,128,024 3,190,404 20,516,071 18,636,712
—V. 190, p. 967.

Bangor & Aroostook RR.—Earnings—

Period End Aug. 31—	1959—Month	1958	1959—8 Months	1958
Railway oper. revenue..	\$724,434	\$641,054	\$9,491,464	\$10,454,731
Railway operating exps.	790,273	768,991	8,386,151	8,679,491

Net rev. from ry. oper. *\$65,839 *\$127,937 \$1,105,313 \$1,775,240
Net ry. oper. income 134,119 147,650 1,308,112 1,826,367
*Deficit.—V. 190, p. 967.

Basic Products Corp.—Earnings—

This corporation, a manufacturer of electronic and industrial products, and a producer of barley malt, reported on Sept. 22 consolidated net sales of \$45,730,520 and combined net income of \$2,001,524 or \$1.51 per common share for the fiscal year ended July 31, 1959. The Milwaukee firm's 1959 annual report stated that these figures included operations of Hevi-Duty Electric Co. and its subsidiaries for the entire fiscal year even though the merger of Hevi-Duty into Basic Products occurred on June 15, 1959.

Last year the company reported consolidated net sales of \$35,168,509 and net earnings of \$2,316,461, the equivalent of \$2.04 per common share.

According to Anthony von Wening, President, the decrease in earnings was due to reduced shipment volume and depressed profit margins incurred during the earlier part of the fiscal year. "In the final months of the year, and at the present time, however, shipment volume has improved considerably, and the rate of incoming orders and shipment backlog are the highest in the company's history," he stated.

Von Wening pointed out that over 50% of Basic Products' sales volume was now accounted for by products of an electrical, electronic

and industrial nature. The annual report described new and improved products for these fields. These included heat-treating furnaces for the special "space age" metals such as titanium, zirconium, and beryllium, a new type of regulated direct current supply designed for use with transistors, and an automatic slug casting machine servicing the light metals industry.

Basic Products' principal divisions and subsidiaries include Hevi-Duty Electric Co., Milwaukee; Sola Electric Co., Chicago; Froedtert Malt Corp., Milwaukee; Bauer-Schweitzer Malting Co., Inc., San Francisco; Anchor Manufacturing Co., Manchester, N. H., and Como-Cast Corp., Milwaukee.—V. 189, p. 2779.

Baumritter Co., Inc.—Private Placement—This company, through Lee Higginson Corp., has arranged to place privately a \$3,000,000 note due Nov. 1, 1974, with an institutional investor, it was announced on Oct. 1.—V. 185, p. 338.

Bearings, Inc.—Earnings—

In the annual report, of this Cleveland, Ohio, company, sent to stockholders on Sept. 25, President J. M. Bruening states that overall sales for the year ending June 30, 1959, were the highest in the company's history and that all branches operated at a profit.

Sales totalled \$29,043,442 as compared with \$26,085,421 last year. Net income after taxes and other provisions was \$1,147,843 or 38.6 cents per share as compared with \$962,621 or 33 cents per share in the previous year.

"Since the beginning of the new fiscal year, July 1, 1959," states Mr. Bruening, "the company opened two new locations: Niagara Falls, N. Y. and Richmond, Va., the latter as a unit of Dixie Bearings, Inc. Division. Several other locations are contemplated for the near future." The company now has 46 branches in 16 states.—V. 187, p. 2114.

Belco Petroleum Corp.—Securities Offered—White, Weld & Co. Inc. and Goldman, Sachs & Co. are joint managers of an underwriting syndicate which offered on Oct. 7, 160,000 units, consisting of \$5,760,000 principal amount of 6% convertible subordinated debentures due 1974 and 320,000 shares of common stock. Each unit will consist of \$36 principal amount of debentures and two shares of common stock, and is priced at \$58 per unit, plus accrued interest on the debentures from Sept. 1, 1959. The issue was still in syndicate at press time on October 9.

The debentures and common stock are not separately transferable until March 1, 1960. This financing is the company's first public offering of securities. The debentures are convertible after March 1, 1960 and on or before Sept. 1, 1974 into common stock at the principal amount of \$13 of debentures for each share of common stock. The debentures are redeemable at declining redemption prices ranging from 112% to par, and through the sinking fund on or after Sept. 1, 1968, at a redemption price of par, plus accrued interest in each case.

PROCEEDS—The company intends to use \$6,940,000 of the net proceeds from the financing to repay all of its existing debt to banks. The balance of the proceeds will be added to the general funds of the company to be available for general corporate purposes, including exploration and development of existing properties and acquisition of new properties. The company plans to spend approximately \$6,100,000 in development and exploration activities during the next 15 months.

BUSINESS—This corporation was formed on July 28, 1959 under the laws of the State of Delaware and on Oct. 7, 1959 acquired all the capital stock of a predecessor company of the same name; the assets of Belco Natural Gas Co.; and a 25% working interest in certain properties in which the predecessor company owned the balance of the working interest. Belco Petroleum Corp. is engaged in the acquisition, exploration, development and operation of oil and gas properties. Like its predecessors, which have received more than 90% of their total revenues from the sale of natural gas over the last three years, the company intends to direct its principal efforts toward the discovery and development of natural gas reserves rather than oil reserves. Sales of gas were first made in 1956 and the company now is the largest producer of natural gas in Wyoming. Substantially all of the gas produced by it is sold under long-term contracts to Pacific Northwest Pipeline Corp., which serves the Pacific Northwest area of the United States. In addition, the company produces and sells crude oil and, in conjunction with its output of natural gas, produces and markets other liquid hydrocarbons. Through two wholly-owned subsidiaries, the company owns concessions in Guatemala and Peru and has a limited amount of production from one of its concessions in the latter country. Executive offices of the company are in the Belco Petroleum Building, 630 Third Ave., New York City.

EARNINGS—On a pro forma basis, total revenues of the company for the four months ended May 31, 1959 were \$2,354,788.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes payable to banks	\$190,000	
Notes payable to others	1,894,589	\$1,894,589
6% debentures due 1974	5,760,000	5,760,000
Common stock	\$10,000,000 shs.	\$5,320,000 shs.

*Includes amounts due within one year.

*Includes 150,000 shares reserved for sale to employees and 50,000 shares reserved for issuance on the exercise of warrants.

144,076 shares of common stock are reserved for issuance on conversion of the debentures.

*In addition to the common stock sold to the underwriters as a part of the units the company will issue 4,500 shares of common stock in connection with the acquisition of concession in Guatemala.

NOTE: On Aug. 10, 1959, the company sold warrants at a warrant price of \$1.10 per share, for the purchase of 50,000 shares of common stock. The warrants are not exercisable prior to Aug. 10, 1960. The warrants permit, after that date, the purchase, at a cumulative rate, of 12,500 shares per year at prices between \$11.40 and \$11.70 per share. The warrants expire on Aug. 10, 1964. The warrants were sold to an individual who is not an officer, director or present shareholder of the company, or an underwriter.

UNDERWRITERS—The underwriters named below, through their representatives, White, Weld & Co. Inc. and Goldman, Sachs & Co., have severally agreed to purchase from the company the following respective numbers of units:

	Units	Units	
White, Weld & Co. Inc.	19,350	J. A. Hogle & Co.	2,500
Goldman, Sachs & Co.	19,350	Hornblower & Weeks	3,500
Lovett, Abercrombie & Co.	1,800	W. E. Hutton & Co.	3,500
Bear, Stearns & Co.	3,500	Kidder, Peabody & Co.	5,000
Boettcher and Co.	2,500	Lazard Freres & Co.	5,000
Bosworth, Sullivan & Co. Inc.	2,500	Lehman Brothers	5,000
Alex. Brown & Sons	2,500	Moroney, Beissner & Co.	2,500
Clark, Dodge & Co.	3,500	The Ohio Co.	2,500
Eastman Dillon, Union Securities & Co.	5,000	Paine, Webber, Jackson & Curtis	5,000

concrete is used as primary materials in commercial, industrial, public and private construction in the area served by the corporation. The corporation's principal area of operation, Lafayette Parish, and the area within 25 miles thereof for concrete pipe, and within 20 miles thereof for ready-mix concrete, are among the fastest-growing areas in Louisiana.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Convertible debentures	\$250,000	\$250,000
Class A common stock (\$1 par)	110,000 shs.	19,000 shs.
Class B common stock	100,000 shs.	40,000 shs.

In the event that all of the convertible debentures are sold and thereafter converted into shares of class A common stock in accordance with the terms of the debentures, an additional 50,000 shares of class A common stock will then be outstanding. In the event that all of the warrants (which are carried with the 10,000 shares of class A common stock being offered for sale) are exercised in accordance with their terms, an additional 40,000 shares of class A common stock will then be outstanding. The corporation has agreed to take any and all action necessary to make certain that, upon the conversion of the convertible debentures and exercise of the warrants, the holders of same will receive validly issued, fully paid, non-assessable shares of the class A common stock of the corporation.—V. 190, p. 47.

Bowater Paper Corp. Ltd.—Reports Sales of \$154,549,000 for First Half—Lifts Interim Dividend to 14 Cents

Sales of this corporation and its subsidiary companies were \$154,549,000 for the first half of 1959 as against \$146,037,000 for the like period of 1958. Trading profit of the corporation and its subsidiaries for the six months ended June 30, 1959 amounted to \$25,385,000 compared with \$24,626,000 in the first half of 1958.

Sir Eric Vansittart Bowater, Chairman, announced that the directors have declared an interim dividend on the common stock of one shilling per share. This amounts to about 14 cents per share and is a slight increase over last year's interim dividend of 4½ per £1 stock unit, or approximately 12½ cents. It is payable, less British income tax, on Oct. 31, 1959, to shareholders of record Sept. 16, 1959.

Commenting on operations, Sir Eric noted that in North America the consumption of newsprint in the United States continued to rise, and for the first six months was 6.6% higher than for the comparable period of 1958. The company's North American mills are sharing in this recovery, he said, and in particular the mills in Newfoundland which have resumed full-time operations after having been on a curtailed basis for some time.

Consolidated profit before taxation totaled \$14,401,000 as against \$15,257,000 a year ago. Higher provision for depreciation for the half year included a charge in respect of new productive facilities in the United Kingdom and North America which are not yet fully revenue-earning. After provision of \$5,544,000 for taxes, the consolidated net profit totaled \$8,857,000 as against \$9,907,000 for the first half of 1958. The sum of \$1,546,000 was provided for dividends on the preferred stock of subsidiaries and the proportion of profits attributable to minority interests, leaving a balance of profits attributable to the corporation of \$7,311,000. This compares with \$7,638,000 for first-half 1958.

In his message to shareholders Sir Eric recalled he had expressed the view earlier this year that "it would be not unreasonable to assume that the results for the current year might well approximate those for 1958."—V. 190, p. 968.

Bradco 1960 Associates, Inc.—Participating Interests Offered—This company on Sept. 25 pursuant to a Participating Agreement with certain selected investors, offered commitments of not to exceed \$2,500,000 of participating interests in its 1960 Oil and Gas Exploration Program. Commitments for participating interests will be accepted in amounts of \$10,000 or more. This offer may be withdrawn by Bradco at any time prior to Feb. 28, 1960. In the event that commitments for participating interest have not been obtained by Feb. 28, 1960, in an aggregate amount deemed sufficient by Bradco to carry out the program, all such commitments will be automatically released. Commitments for participating interests will be solicited on a best efforts basis by the offices of Bradco, by 2338 Sales, Inc., H. W. Hendrickson, and by certain other persons satisfactory to 2338 Sales, Inc.

Upon request of Bradco each participant shall pay Bradco an amount equal to 25% of his commitment and thereafter, from time to time on or before Dec. 31, 1960, such amounts not exceeding the aggregate (together with initial payment of 25%) the amount of his commitment, as Bradco shall request of participants in the proportion of their commitments; provided, however, that at no time shall Bradco request payments which will cause Bradco to have on deposit an uncommitted sum greater than 30% of the participant's commitment.

PROCEEDS—The net proceeds will be used for the acquisition and development of undeveloped oil and gas properties.—V. 190, p. 867.

Brunswick-Balke-Collender Co.—Redemption

The company will redeem its 4½% convertible subordinated debentures due in 1973 and its 4½% convertible subordinate debentures due in 1974 (which debentures became the obligation of Brunswick in connection with its merger with the A. S. Aloë Co. of St. Louis on Nov. 23, 1959, R. F. Bensinger, Chairman, and B. E. Bensinger, President, announced on Oct. 6).

The debentures due in 1973 will be redeemed at 104½% and the debentures due in 1974 will be redeemed at 104¾%. Accrued interest will be paid in each case to Nov. 23, 1959.

At the close of business on Sept. 30, 1959 there were \$3,813,400 principal amount of 1973 debentures outstanding and \$2,482,000 principal amount of 1974 debentures outstanding.

The 1973 debentures are convertible at any time up to and including, but not after the close of business, on Nov. 9, 1959, into common stock of the company. The conversion price is presently \$30.74 per share. In the event a proposed 3 for 1 stock split is approved by the company's shareholders at its special meeting to be held on Oct. 23, 1959, the conversion price will become \$10.25 per share for the split-up shares.

The 1974 debentures are convertible at any time up to and including, but not after the close of business, on Nov. 17, 1959 into common stock of the company. The conversion rate is presently 13.54 shares per \$1,000 of debentures. The 3 for 1 stock split, if approved, will change the conversion rate to 40.62 shares per \$1,000 for the split-up shares.

No adjustments in respect of interest or dividends will be made upon the conversion of the debentures.

The 1973 debentures together with all coupons appertaining thereto maturing after Oct. 1, 1959 may be surrendered for conversion at The First National Bank of Chicago, 38 South Dearborn, Chicago, Ill., or at Irving Trust Co., 1 Wall St., New York, N. Y., or for redemption at The First National Bank of Chicago, Irving Trust Co., or The American National Bank and Trust Co., 33 North LaSalle Street, Chicago, Ill.

The 1974 debentures together with all coupons appertaining thereto maturing after Sept. 15, 1959 may be surrendered for conversion at St. Louis Union Trust Co., St. Louis, or at The First National Bank of Chicago, or for redemption at St. Louis Union Trust Co.

As of Sept. 30, 1959, there were 2,416,587 shares of common stock of Brunswick-Balke-Collender outstanding. With full conversion of the 1973 and 1974 debentures, 156,969 additional shares of common stock will be issued for this purpose, a 6.5% increase in the number of common shares outstanding. B. E. Bensinger, stated that no new financing is contemplated by the company.—V. 190, p. 1175.

Burch Oil Co., Martinsville, Va.—Files With SEC

The company on Sept. 25 filed a letter of notification with the SEC covering 120,000 shares of class A common stock (par five cents) to be offered at \$2.50 per share, through Maryland Securities Co., Inc., Baltimore, Md.

The proceeds are to be used for building and equipping stations and truck stop and for working capital.

Burndy Corp.—Forms Bicc-Burndy Ltd.

A new jointly owned corporation, BICC-BURNDY Ltd., was formed on Oct. 1 by Burndy Corp. of Norwalk, Conn., 35-year-old leading manufacturer of electrical connectors, and British Insulated Callendar's Cables Ltd. of London, England, the largest cable manufacturer in the world. The new company, according to Sidney Wolberg, Burndy Vice-President in charge of overseas operations, will be headed by a six-man board of directors, three from each company. BICC-Burndy Ltd. will manufacture and sell a complete line of Burndy electrical connectors and installation tooling throughout the British Commonwealth with the exception of Canada, New Zealand, and Australia where Burndy connectors are presently marketed through other channels.

British Insulated Callendar's Cables, Ltd., formed in 1945 by the merger of two established electrical manufacturing companies, British Insulated Cable Co. and Callendar's Cable Co., has divisions producing various types of electric wire, cable and related accessories in the communications and in the transmission and distribution fields. The joint venture of BICC-Burndy adds the products and skills of Burndy, the most complete and comprehensive lines of electrical and electronic connectors, and will enable the joint company to exploit this market in the United Kingdom and parts of the British Commonwealth.

Manufacturing operations will begin at the BICC Accesso. Division Works in Prescott, Lancashire in January, 1960. Both production and marketing will include the entire scope of Burndy's electrical connector line; for transmission, distribution and power station work, for switchgear, appliances and electronic manufacturers, and also connectors which have a wide application in the aircraft, ship building and missile industries.—V. 190, p. 968.

(A. M.) Byers Co.—Gets Renewal Contract

This company on Oct. 2 announced that they have again secured a one-month extension, with provision for further renewals, of their contract with the United Steel Workers. The new extension agreement is in effect to midnight, Oct. 31, 1959.

This is the third extension agreed upon by the company and USW representatives. The two previous agreements extended the basic contract from July 31 to Aug. 31, and then again to Sept. 30.

The company is the world's largest manufacturer of wrought iron products, and is a growing producer of specialty stainless and alloy steels.—V. 190, p. 1416.

California-Pacific Utilities Co.—Earnings

This company's net income for the 12 months ended Aug. 31, 1959, rose to \$1,018,769, equal to \$2.56 per common share, from \$914,885 or \$2.28 a share in the comparable year-ago period.

Current earnings are figured on the average of 336,052 shares of common stock outstanding, and are after \$156,411 for preferred dividends, whereas year-ago earnings are based on the average of 327,034 common shares and are after \$168,643 for preferred dividends.

Revenues from all sources in the 12-month period recently ended totaled \$11,031,363, against \$10,441,207 a year ago. In the period ended Aug. 31, 1959, utility revenues totaled \$9,894,681, up from \$9,410,484 the year before. Revenues from non-utility sources, principally sales of tank gas and appliances, were up to \$1,136,682 in the period ended in 1959, from \$1,030,723 in the period ended in 1958.

For purposes of comparison, revenues and earnings of the Southern Utah division are included for the entire 12 months ended Aug. 31, 1959, although this company actually became a part of the California-Pacific Utilities' system in mid-1958.

Earnings

This company derived a net income of \$1,002,082 from operations in the 12 months ended July 31, 1959. This compares with year-ago earnings of \$913,352.

Current net income is equal to \$2.51 a share on 335,492 average number of shares of common stock outstanding during the period. Year-ago earnings amounted to \$2.29 a share on 326,139 average number of shares outstanding.

Revenues from all sources totaled \$10,948,255 in the year to July 31, 1959, composed of \$9,828,625 from utility services and \$1,119,430 from non-utility sources, principally sales of tank gas and appliances.

In the corresponding period ended in 1958, total revenues of \$10,437,527 were composed of \$9,396,981 from utility services and \$1,040,546 from non-utility sources.

The 1958 operations include the earnings of Southern Utah Power Co. for a full twelve-months period.—V. 190, p. 47.

California Water Service Co.—Earnings Increased

12 Months Ended Aug. 31—

	1959	1958
Operating revenue	\$17,063,404	\$15,005,793
Operating expenses and taxes	13,480,865	11,758,096
Net operating earnings	\$3,582,539	\$3,247,697
Nonoperating income	12,357	15,059
Balance before deductions	\$3,594,896	\$3,262,756
Interest, etc. deductions	1,137,877	1,143,694
Net income	\$2,457,019	\$2,119,062
Dividends on preferred stock	361,172	378,429
Balance	\$2,095,847	\$1,740,633
Shares of capital stock outstanding:		
Common (par \$12.50 per share)	1,200,940	1,108,750
Preferred-convertible (par \$25)—		
5.3% series "D"	8,704	12,103
5.28% series "E"	8,144	11,847
5.36% series "F"	9,528	14,095
5.2% series "G"	4,344	6,030
5.2% series "H"	2,769	3,789
5.5% series "J"	52,000	60,000
Preferred-nonconvertible (par \$25)—		
4.4% series "C"	139,000	139,000
5.08% series "T"	60,000	60,000
Principal amount of first mortgage bonds outstanding at end of period	\$31,702,000	\$31,874,000

*On March 19, 1959, 56,255 shares of common stock were issued in payment of a 5% common stock dividend. On March 19, 1959, the common stock was split 2 for 1. Common shares for the period ended Aug. 31, 1958 have been adjusted to reflect the 2 for 1 stock split for comparison purposes.—V. 190, p. 152.

Campbell Chibougamau Mines Ltd.—Registers With Securities and Exchange Commission

This firm, located at 55 Yonge Street, Toronto, filed a registration statement with the SEC on Sept. 30, 1959, covering 350,000 shares of common stock. These shares are reserved for issuance upon the exercise of outstanding stock purchase warrants issued by the company in 1953. The warrants entitle the holders thereof to purchase, on or before Dec. 1, 1960, upon payment of \$4 per share, one share of stock for each warrant held.—V. 188, p. 2739.

Campbell Soup Co.—Earnings Up

This company's net earnings for its fiscal year ended Aug. 2, 1959 reached a record \$3.21 per share compared with \$2.95 for the preceding year. This is an increase of 9%.

Net sales totaled \$496,538,832 for the 52 weeks in this fiscal year in contrast to \$501,385,653 for 53 weeks in the preceding year.

The company's annual report giving detailed results for the 1959 fiscal year will be released to stockholders and to the public on or about Oct. 20, 1959. The annual meeting of the company's stockholders will be held at 2:00 p.m., Nov. 20, 1959, at the Walt Whitman Hotel in Camden, N. J.—V. 188, p. 2243.

Canadian Cottons Ltd.—To Redeem Preferred Stock

The corporation has called for redemption on Oct. 28, 1958, all of its outstanding 6% non-cumulative preferred stock at \$20 per share.—V. 177, p. 2670.

Canada Starch Co.—Retains Packaging Consultant

This Montreal company has retained the design firm of Harley Earl Associates in Detroit for consultant work on packaging; it was announced on Oct. 6 by James Earl, President of the Earl company.

Canada Starch is a subsidiary of the U. S. firm, Corn Products

Refining Co., and is the largest Canadian manufacturer of starches and syrups.—V. 173, p. 198.

Canadian Pacific Lines in Maine—Earnings

Period End Aug. 31—	1959	Month—1958	1959—8 Months	1958
Railway oper. revenue	\$563,327	\$463,011	\$6,328,143	\$5,464,749
Railway operating exps.	418,442	379,143	3,762,139	3,617,009

resulted in net proceeds to the company of approximately \$1,675,000. In issuing the six months earnings, Cohen said the company's Massa Division has just been awarded a \$200,000 contract by the United States Navy for initial production to a new type sonar transducer to extend the range of detecting enemy submarines. The limited ability to detect submarines has been considered a weakness in United States defense capabilities.—V. 190, p. 1068.

Coleman Engineering Co., Inc.—Earnings—

Earnings and gross income of this company for the fiscal year ended April 30, 1959, were lower than the preceding year. Net profit after taxes was \$73,616, equal after preferred dividends to 32 cents a share on the 143,974 shares outstanding at April 30. This compares with \$150,076, which was equal after preferred dividends to \$1.00 a share on the 121,296 shares outstanding a year earlier. Earnings were adversely affected by a write-off of approximately \$93,000 in previously capitalized development costs, which would be the equivalent after applicable income taxes, to 32 cents a share.

Consolidated gross income amounted to \$4,325,887, which, although down from the \$5,596,701 of the preceding year, was the second best in the firm's history.—V. 190, p. 668.

Colonial Corp. of America—Transfer Agent—

The Chemical Bank New York Trust Co. has been appointed sole transfer agent for this Woodbury, Tenn., company's common stock.

Colorado & Southern Ry.—Earnings—

Period End. Aug. 31—	1959—Month—1958	1959—8 Months—1958
Railway oper. revenue	\$1,235,167	\$1,591,224
Railway operating exps.	1,185,447	1,075,706
Net rev. fr. ry. oper.	\$49,720	\$515,518
Net ry. oper. income	18,473	225,174
		\$1,510,689
		\$2,147,497
		\$83,035

—V. 190, p. 969.

Colorado & Wyoming Ry.—Earnings—

Period End. Aug. 31—	1959—Month—1958	1959—8 Months—1958
Railway oper. revenue	\$41,152	\$345,569
Railway operating exps.	58,303	180,707
Net rev. fr. ry. oper.	\$17,151	\$164,862
Net ry. oper. income	22,178	62,923
		\$1,186,397
		\$860,283
		448,604
		298,968
		Deficit.—V. 190, p. 969.

Columbian Financial Development Co., Inc.—Registers With Securities and Exchange Commission—

This New York company filed an amendment on Oct. 6, 1959 to its registration statement, seeking registration of an additional \$10,000,000 Systematic Investment Plans.

Columbia Gas System, Inc.—Debentures Offered— Halsey, Stuart & Co. Inc. is manager of an underwriting syndicate which offered on Oct. 8 an issue of \$25,000,000 5 3/8% debentures, series N, due Oct. 1, 1984, at 100% and accrued interest. The group won award of the deal. This offering was well received and bonds were still available at the time we went to press (Editor).

Competing bids for the debentures, also as 5 3/8%, came from Merrill Lynch, Pierce, Fenner & Smith Inc. and White, Weld & Co., jointly, 98.92%; and Morgan Stanley & Co., 98.9091.

The new debentures will be redeemable at regular redemption prices ranging from 105.375% to par, and for the sinking fund at par, plus accrued interest in each case.

PROCEEDS— Net proceeds from the financing, together with other funds, will be used by the company to defray a portion of the costs of the 1959 construction program of its subsidiaries. It is estimated that construction expenditures for 1959 will range between \$90,000,000 and \$100,000,000.

BUSINESS— The Columbia Gas System, Inc., a registered holding company under the Public Utility Holding Company Act of 1935, is an interconnected natural gas system composed of the corporation, 16 operating subsidiaries and a subsidiary service company. The operating subsidiaries are primarily engaged in the production, storage, purchase, transmission and distribution of natural gas. Retail natural gas operations are conducted in Ohio, Pennsylvania, West Virginia, Kentucky, New York, Maryland and Virginia. In addition, the system engages in wholesale operations, selling natural gas to non-affiliated public utility companies for resale to their companies. Certain subsidiaries produce and sell gasoline and other extracted hydrocarbons products and one subsidiary produces and sells oil.

EARNINGS— For the 12 months ended June 30, 1959, the company and its subsidiaries had consolidated gross revenues of \$446,767,000 and consolidated net income of \$37,794,000.

PURCHASERS— The purchasers named below have severally agreed to purchase, and the corporation has agreed to sell to them, severally, in the respective amounts set forth below, an aggregate of \$25,000,000 principal amount of new debentures:

Halsey, Stuart & Co. Inc.	\$2,900,000	Gregory & Sons	\$500,000
Adams & Peck	300,000	Hallgarten & Co.	1,000,000
Allison-Williams Co.	100,000	Ira Haupt & Co.	400,000
American Securities Corp.	1,000,000	J. H. Hillsman & Co.	100,000
Arthurs, Lestrange & Co.	100,000	Hirsch & Co.	600,000
Auchincloss, Parker & Redpath	400,000	Mackall & Coe	150,000
Bache & Co.	600,000	McMaster Hutchinson & Co.	200,000
Ball, Burge & Kraus	500,000	Metropolitan Dallas Corp.	150,000
Barret, Fitch, North & Co., Inc.	150,000	New York Hanseatic Corp.	100,000
J. Barth & Co.	400,000	Patterson, Copeland & Kendall, Inc.	600,000
Baxter & Co.	500,000	Penington, Colket & Co.	100,000
Bear, Stearns & Co.	1,000,000	Peters, Writer & Christensen, Inc.	100,000
Blair & Co., Inc.	500,000	Wm. E. Follock & Co., Inc.	100,000
J. C. Bradford & Co.	500,000	Reffensperger, Hughes & Co., Inc.	500,000
Burns Bros. & Denton, Inc.	600,000	L. F. Rothschild & Co.	200,000
Burns, Corbett & Pickard, Inc.	100,000	Schoellkopf, Hutton & Pomeroy, Inc.	1,000,000
Byrd Brothers	200,000	Shearson, Hammill & Co.	1,000,000
Clayton Securities Corp.	200,000	F. S. Smithers & Co.	600,000
Courts & Co.	500,000	Stern Brothers & Co.	400,000
Cunningham, Schenck & Co., Inc.	150,000	Stifel, Nicolaus & Co., Inc.	200,000
Dallas Union Securities Co., Inc.	150,000	Walter Stokes & Co.	100,000
DeHaven & Townsend	150,000	J. S. Strauss & Co.	200,000
Croutier & Bodine	200,000	Stroud & Co., Inc.	600,000
Dick & Merle-Smith	1,000,000	Tucker, Anthony & R. L. Day	200,000
R. S. Dickson & Co., Inc.	600,000	Van Alstyne, Noel & Co.	700,000
Clement A. Evans & Co., Inc.	150,000	Weeden & Co. Inc.	400,000
Ferris & Co.	100,000		700,000
Freeman & Co.	300,000		
Creston H. Funk, Hobbs & Co.	100,000		
Robert Garrett & Sons	200,000		

Financing Approved by SEC—

The SEC has issued an order authorizing Columbia Gas System, Inc. to issue and sell \$25,000,000 of series N debentures due 1984 at competitive bidding, and to make bank borrowings aggregating \$10,000,000 during October and November 1959. Net proceeds of the sale of the debentures and of the borrowings will be used to purchase additional securities of subsidiaries to assist them in completing their 1959 construction programs.

Purchase of Securities Authorized—

The SEC has issued a further order authorizing the System to pur-

chase securities of its subsidiaries, as follows: 7,848 additional shares of common stock and \$575,000 principal amount of instalment promissory notes of Columbia Gas of New York, Inc. for an aggregate consideration of \$774,200; and \$325,000 of instalment promissory notes of Home Gas Co. at the principal amount thereof.—V. 150, p. 1176.

Consolidated Denison Mines Ltd.—Declares First Div.

The Directors of this company at a meeting held on Sept. 30 voted a cash dividend of \$1.00 a share, payable Oct. 28, 1959, to shareholders of record as of Oct. 14, 1959.

With 4,451,215 shares of stock outstanding in the hands of approximately 14,000 shareholders, this dividend involves a cash distribution of \$4,451,215.

After the meeting Stephen B. Roman, President, stated that although final figures were not yet available, he anticipated that earnings for the first nine months of 1959 would be approximately \$12,500,000, equal to about \$2.80 a share. These figures would compare with net profit in the same nine months last year of \$5,977,000, equal to \$1.34 per share.

Mr. Roman further stated that in the twelve months since Sept. 30, 1958, the company had reduced its indebtedness by a total of \$15,200,000. During this period, he said, the Company had paid off \$12,200,000 of series A bonds, and the sinking fund payment of \$3,000,000 due Dec. 31, 1959, with respect to the series B bonds.

Commenting on recent pessimistic news releases regarding the future of the Canadian uranium industry after the expiration of present government contracts in 1963, Mr. Roman said:

"All of us have known that our industry was faced with possible problems of over-supply after the 1963 contract period, but I, for one, don't share this extreme pessimism about the long-term future of this great new industry of ours. Nor am I at all pessimistic about the future of the company. On the contrary, I am optimistic about the future of atomic energy on a world-wide basis, and this optimism naturally encourages me to feel the same way about the future of the Canadian uranium industry and the company in that industry. I know the most about—Consolidated Denison. In addition, the substantial cash resources generated by present operations enables the company to give consideration to diversification. Such action will, I believe, be of material significance in the future growth of the company."—V. 186, p. 1374.

Consolidated Edison Co. of New York, Inc.—Arranges Bank Credit With Thirteen Banks—

This company has arranged \$100 million credit with 13 local banks. The credit will run from Oct. 6 this year until Oct. 5, 1960.

The financing will be made to satisfy the company's current needs and in anticipation of permanent long-term financing. Notes of not more than 90 days will be used, with interest at the prime rate at the time of each borrowing.

The prime rate is the interest charged by commercial banks to their best credit-rated customers. Currently, the prime rate is 5%.

This will be the 14th successive credit arrangement of this type negotiated in the course of Consolidated Edison's continuing construction program.

The First National City Bank of New York will act as clearing agent. Other banks participating are:

The Bank of New York, Bankers Trust Co., The Chase Manhattan Bank, Chemical Bank, New York Trust Co., County Trust Co., Federal Bank & Trust Co., Hanover Bank, Irving Trust Co., Manufacturers Trust Co., Marine Midland Trust Co. of New York, Morgan Guaranty Trust Co. of New York and United States Trust Co. of New York.—V. 190, p. 564.

Continental Aviation & Engineering Corp.—Earnings—

This corporation had earnings of \$708,487.06 in the first nine months of the current fiscal year ended July 31, C. J. Reese, President, announced on Sept. 28. This compares with earnings of \$986,357.70 for the corresponding period last year.

Sales for the nine-month period amounted to \$30,152,234.94 as compared with \$32,954,511.12 during the like period in 1958.

The current backlog of orders totals \$48,229,744.82 as against \$45,982,258.31 in 1958, Mr. Reese said.—V. 189, p. 2781.

Controls Company of America—Sells Subsidiary, Milwaukee Valve Co. to Chicago Investors—

Louis Putze, President of Controls Co. of America, a manufacturer of automatic controls and Herschel Seder announced on Oct. 7 that effective Oct. 1, 1959 Milwaukee Valve Co., a subsidiary of Controls Company of America, has sold its business and certain assets to a group of Chicago investors.

The new company will continue the business under the name of Milwaukee Valve Co., Inc. Mr. Seder has been elected President of the new company and Max Koenigsberg, Executive Vice-President. Mr. Seder was formerly vice president in charge of sales for Hammond Valve Corp. and Mr. Koenigsberg was vice-president of The Englehard Co.

The Milwaukee Valve Co., a 58-year-old manufacturer of brass and aluminum valves, was purchased by A-P Controls Co. in 1953 and became a subsidiary of Controls Co. when A-P Controls was merged with Soren Products Corp. to form Controls Co. of America in 1956. During the past six years the factory and operations of Milwaukee Valve have been modernized and its line of petroleum valves has been substantially expanded. The company also produces aluminum and bronze valves for the aircraft and petroleum industries.

Controls Co. decided to dispose of Milwaukee Valve in order to devote its funds and talents to its major interest, the controls industry, in which it has an important position, Mr. Putze said.

The new management plans to continue sales and manufacturing from its main offices at Milwaukee, Wis.—V. 190, p. 1293.

Cooper-Bessemer Corp.—To Purchase Rotor Tool Co. Of Cleveland—

Announcement of the proposed purchase of the assets of The Rotor Tool Co. of Cleveland by The Cooper-Bessemer Corporation of Mount Vernon, Ohio was made known on Oct. 7 by E. L. Miller, President of Cooper-Bessemer, subject to approval of the move by shareholders of the present Rotor Tool at their shareholders' meeting later this month.

It is planned that Rotor Tool's business will be carried on by a wholly-owned subsidiary of Cooper-Bessemer, having the same name, Rotor Tool Co. No changes are contemplated in the present Rotor Tool management or location of plant facilities. Herbert P. Bailey, President of Rotor Tool, is to remain in that position, and will become a member of the Cooper-Bessemer board of directors when the purchase transaction is completed. Mr. Miller and other Cooper-Bessemer executives will, in turn, serve on the new Rotor Tool board.

Purchase of the assets of Rotor Tool will be accomplished by transfer of 98,988 shares of Cooper-Bessemer stock to the present Rotor Tool, which will then distribute those shares to its shareholders.

Mr. Miller, in making the announcement, added: "The proposed purchase of Rotor Tool by Cooper-Bessemer will make a vital new service available to industry. The complementary product lines of the two companies will extend the scope of our services to provide industry with a complete, integrated air-supply, air-tool production facility."

Rotor Tool employs 180 people at a 75,800 sq. ft. plant at 2630 Lakeland Blvd., Cleveland, and is active in the air and high cycle tool field. The company was founded 32 years ago by Mr. Bailey, and has been active in the introduction of labor saving tools to the auto, steel, machine tool and foundry industries. Products produced by Rotor include air-powered grinders, buffers, nutsetters, impact wrenches, clippers and numerous specialty tools.

Cooper-Bessemer, whose annual sales have been between \$60-70 million, has manufactured heavy machinery for 126 years, and now employs approximately 3,800 in its plants in Mount Vernon, Ohio and Grove City, Pa. Headquarters of the company are in Mount Vernon. The company has sales outlets all over the United States, plus other subsidiary corporations, including C-B International, C-B S. A., C-B of Canada and C-B Southern, Inc.

Major Cooper-Bessemer products include reciprocating and centrifugal compressors, heavy-duty power engines and automatic control systems. The compressors are used for general manufacturing, gas transmission, refining, processing, chemical, petrochemical and soot-blowing services. C-B has recently expanded into the fields of machinery used in missile testing, liquid oxygen processing for steel making, gas liquefaction and catalytic cracking.—V. 189, p. 2348.</

bank loans incurred in connection with the acquisition of the assets of the Herring-Hall-Marvin Safe Co. last month.
Goldman, Sachs & Co. assisted Diebold in the placement of the bond issue.—V. 190, p. 1293.

Dixie Natural Gas Corp.—Common Stock Offered— Michael Fieldman, of New York City, on Sept. 29 publicly offered 277,000 shares of common stock (par one cent) at \$1 per share, as a speculation.

PROCEEDS— Proceeds of this public offering of stock on behalf of the corporation have tentatively been allocated to the drilling of gas and oil wells on the company's leasehold properties.

BUSINESS—This corporation was organized under the laws of the State of New York on April 7, 1959, for the purposes of engaging in all phases of the oil and gas business. More particularly, the initial purpose of the company is to develop leases located in Kanawha and Clay County, West Virginia, and later to acquire and develop oil and gas leases in West Virginia or in any other state without limitation, as is deemed desirable by the company.

The Kanawha County lease was acquired by the company from Roy T. Guthrie, Hugh L. Guthrie, and Henry Weinstock, promoters of the company, in consideration of the payment of \$1,795.80, representing the cash cost to the said promoters of the reacquisition of a one-eighth working interest in said lease, and the issuance of 200,000 shares of the common stock of the company, which were issued to them, or their designees. The company makes no representation as to the true value of said lease.

The Clay County lease was subsequently acquired by the company from outside interests.

The principal office of the company is Suite 1400, 115 Broadway, New York 6, N. Y. The company has been duly qualified to do business in the State of West Virginia, and it is proposed that its principal business operations be conducted in that state.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock	Authorized	Outstanding
	600,000 shs.	*500,000 shs.

*There are also reserved for issuance upon the exercise of options granted Patrick J. Pollicano and the underwriter: 37,700 shares.

TRANSFER AGENT—First National City Bank of New York has been appointed transfer agent for 537,700 shares of the one cent par value common stock of this corporation.—V. 190, p. 669.

Duquesne Brewing Co.—Earnings—

Sales and earnings of this company during the first six months of 1959 were higher than the sales and earnings of the first half of 1958. John A. Friday, Jr., President, reported on Sept. 23.

Gross sales for the six months ended June 30, 1959 totaled \$16,019,-880 compared to \$14,759,755 for the same period last year.

Earnings for the first half of 1959 were \$181,435 or 30 cents per share as compared to \$154,441 or 25 cents per share for the first half of 1958.—V. 186, p. 1261.

Duquesne Light Co.—Stock Sale Approved—

The SEC has issued a supplemental order permitting the sale of 420 shares of common stock of this company and payment of the proceeds thereof over to Standard Gas and Electric Co., which is in the process of liquidation. Under the 1953 dissolution order, approved by the Commission and a Federal district court, Standard's outstanding \$4 cumulative preferred stock was to be retired through the exchange of such stock for Duquesne common. The exchange period has expired, and the court has ordered that all remaining securities held by the Exchange Agent be converted into cash and that all funds be turned over to Standard as a capital contribution.—V. 189, p. 1020.

East Tennessee Natural Gas Co.—Exchange Offer—

See Tennessee Gas Transmission Co. below.—V. 190, p. 369.

Eaton Manufacturing Co.—Registers With SEC—

This company, located at 739 East 140th St., Cleveland, Ohio, filed a registration statement with the SEC on Oct. 2, 1959, covering 276,434 shares of common stock, issuable upon the exercise of stock options under the company's Restricted Stock Option Plan.—V. 190, p. 1177.

ECon-O-Veyor Corp., Glen Cove, New York — Files With Securities and Exchange Commission—

The corporation on Sept. 18 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through Plymouth Securities Corp., New York, N. Y.

The proceeds are to be used for estimated expenses of the issue; advertising and promotion; new equipment, and general corporate purposes.

CORRECTION—In our Oct. 5 issue this corporation was erroneously referred to as ECon-O-Veyor Corp.

Edison Brothers Stores Inc.—Sales Up—

Period End. Sept. 30	1959—Month—1958	1959—9 Mos.—1958
Sales	\$11,803,805	\$10,225,287
	887,253,948	\$76,498,832

V. 190, p. 669.

Electronautics Corp.—Common Stock Offered—This corporation on Sept. 22 publicly offered 20,000 shares of no par value common stock at \$5 per share, without underwriting. These are speculative securities.

PROCEEDS—The net proceeds from the sale of these shares will be used to provide working capital for the purpose of financing the initial business operations of the company.

BUSINESS—The corporation was incorporated under the Business Corporation Laws of the Commonwealth of Massachusetts on Aug. 1959. Productive operations have not commenced. The corporation was formed to provide research, development, and manufacturing services in reinforced plastics to the electronic and aerospace industries.—V. 190, p. 1069.

Envio Corp.—Registers With SEC—

This corporation, located in Maple Shade, N. J., filed a registration statement with the SEC on Sept. 30, 1959, covering 145,000 shares of common stock. The company proposes to offer the stock for public sale at \$3 per share. The offering is to be made on an "all or none" basis by an underwriting group headed by D. Gleich Co. and Aetna Securities Corp., for which a commission of 45 cents per share is to be paid (the underwriters also will receive \$15,000 for expenses). D. Gleich, sole proprietor of D. Gleich Co., has purchased 20,000 shares of common stock from Merritt A. Rudner, President, for 10 cents per share; and these shares, plus an additional 5,000 shares of class B common to be offered to employees at \$2.55 per share, are also included in the registration statement.

Organized under Delaware law in May, 1956, the company manufactures and sells plastic sheets, rods, tubing, finished and semi-finished components and pressure sensitive, cementable and plain tapes. It now has outstanding 20,000 shares of common stock and 145,000 shares of class B common. Net proceeds of the sale of additional stock will be used as follows: \$40,000 for building, \$70,000 for machinery and equipment, \$55,000 for inventory, \$10,000 for advertising, \$14,000 for prepayment of the obligation on plant installment purchase agreement, \$10,000 for prepayment of a chattel mortgage on equipment, \$22,100 for prepayment of notes, and the balance for working capital.

The company's prospectus lists Merritt A. Rudner as President. He owns 55,336 shares (38.2%) of the outstanding class B common stock; and all of the 20,000 common shares are owned by Dan Gleich.

Federal-Mogul-Bower Bearings, Inc.—Proposed Stock Split—

The stockholders on Oct. 14 will consider increasing the authorized common stock from 3,000,000 to 6,000,000 shares to effect a two-for-one split-up.—V. 187, p. 1313.

Federal Leasing Corp.—Acquired—

See Booth Leasing Corp., above.

Federal Sign and Signal Corp.—Split, Dividend Hike—

This Chicago corporation's directors have approved a two-for-one split of the common stock and shareholders approval will be sought at a special meeting called for Oct. 31.

The action would increase the authorized shares from 300,000 to 600,000. Authorization of another 400,000 shares was also recommended by the directors which would bring to 1,000,000 the company's total authorized shares of \$1 par value common stock. Federal currently has 238,631 shares outstanding. The stock split action would be effective Nov. 2.

An increase in the quarterly dividend rate on the new shares was also voted by the Federal directors. The split shares would receive an 18 $\frac{1}{4}$ cent dividend, which is equivalent to 37 $\frac{1}{2}$ cents on the basis of the current stock, on which dividends of 35 cents have been paid. Subject to shareholder approval on the recommended split and increase in the total shares authorized, the increased dividend rate would be payable on Nov. 30, to shareholders of record on Nov. 16.

Federal's Board has been following a policy of payment of annual stock dividends. In 1955 a 10% stock dividend was paid, in 1956 and 1957 a 5% was paid, and 3% in 1958. In the light of the current stock split and the dividend increase, the company said no stock dividend would be paid in 1959.

Federal is one of the nation's largest manufacturers of electrical outdoor advertising displays and visual and audible signal equipment.—V. 188, p. 545.

FIAT S.p.A.—American Depository Receipts Filed—

Schroder Trust Co., New York, filed a registration statement with the SEC on Oct. 2, 1959, covering American Depository Receipts for 1,000,000 shares of capital stock of FIAT S.p.A. of Italy.

Firestone Tire & Rubber Co.—Earnings Up—

Net sales of the company and its subsidiaries amounted to \$847,453,946 for the nine months' period ended July 31, 1959, compared to \$759,719,839 for the same period last year, an increase of 11.5%. Estimated net income for the period was \$44,675,914 compared with \$35,118,046 last year, an increase of 27.2%. Earnings on the common stock were equivalent to \$5.18 per share this year compared with \$4.16 per share last year. Provision for domestic and foreign taxes on income increased from \$34,400,000 last year to \$43,500,000 for this year or 26.5%.

Both sales and net income are the highest ever attained by the company for a first nine months' period, although all of the company's domestic tire and rubber products plants were closed by strike for almost two months.

EXPANSION PROGRAM—New plant construction and modernization of production facilities under the company's 30-month, \$55 million world-wide expansion program are progressing on schedule.

In the growing field of petrochemicals the company is adding facilities to produce Coral and Diene rubbers at its Orange, Texas, Petrochemical Center. Coral rubber, Firestone's man-made equivalent of natural rubber is made from Isoprene. Diene, a partial replacement for natural is made from Eutadiene.

Two new tire plants are planned or in progress. One at Calgary, Alberta, is under construction and scheduled for completion in 1960; the other is nearing completion at Alcochete, Portugal. The Canadian expansion also includes modernization of tire building facilities at Hamilton, Ontario.

Expansion and modernization programs also are under way, or scheduled, for Firestone's tire plants in Akron, Ohio; Pottstown, Pa.; Memphis, Tenn.; Des Moines, Iowa; and Los Angeles, Calif.

Other U. S. facilities scheduled for expansion are the synthetic rubber plant at Lake Charles, La., the plastics plant at Pottstown, Pa., and the plant at Magnolia, Ark., where defense and industrial products are manufactured.

Additional foreign tire plants in the multimillion dollar expansion program include those at Sao Paulo, Brazil; Buenos Aires, Argentina; Valencia, Venezuela, and Bombay, India.

RESEARCH AND DEVELOPMENT—X-99, a new tread rubber which will give motorists 5,000 extra miles for every 30,000 miles of driving, is among the latest new products to come from Firestone's research and development laboratories.

The result of discovery of a new rubber polymer and highly advanced compounding techniques, X-99 underwent extensive testing prior to being incorporated in the company's passenger tire line.

Lightweight rubberized fabric tanks that can be collapsed into small bundles when emptied and refilled on subsequent trips are being used by commercial fishing fleets on the West Coast to replace steel drums for storing auxiliary fuel.

Called Fabritank by Firestone, the units weigh only 175 pounds each, yet have a capacity of 1,550 gallons. Since they can be folded into small package; after the fuel is exhausted, they can be stowed on board in some out-of-the-way location such as the roof of the pilothouse.

Prior to the use of Fabritanks, expendable 50-gallon drums were used to carry auxiliary diesel fuel. After the drums were emptied they were tossed overboard to make room for more cargo, resulting in an unrecoverable loss to the owner. By using a Fabritank, \$150 to \$200 per trip can be saved.

Plans French Plants—

This company will establish a multimillion dollar manufacturing operation in France, including a tire plant and a synthetic rubber plant. Harvey S. Firestone, Jr., Chairman of the company, announced in Paris on Oct. 8. The tire plant will be Firestone's 18th outside the United States.

Mr. Firestone said that his company has been distributing tires in France for many years, but is establishing manufacturing facilities to meet the rapidly expanding needs of the country. "We will manufacture a full line of tires and tubes for passenger cars, trucks, buses, farm equipment, motorcycles, and scooters in the tire plant."

The location for the plants will be chosen in the near future from several sites under consideration. The tire and synthetic rubber plants will be on the same site. Plans are complete and construction will begin immediately after a site is selected. The tire plant is expected to go into production late in 1960. Special synthetic latices and copolymers of butadiene and styrene will be manufactured in the synthetic rubber plant.

"The site will be outside the Paris area, in accordance with the French Government's program of decentralization of industry," Mr. Firestone said, and added "France is now the third largest market for tires in the world, after the United States and the United Kingdom, with more than 5,000,000 motor vehicle registrations and more than 600,000 farm tractors in operation. France also has a rapidly growing motor vehicle export business, third in the world behind West Germany and the United Kingdom. French industry has been expanding at a rapid rate since the end of World War II, and its automotive industry now is the fourth largest in the world; after the United States, West Germany, and the United Kingdom."—V. 190, p. 1294.

(M. H.)Fishman Co. Inc.—Sales Up—

Period End. Sept. 30	1959—Month—1958	1959—9 Mos.—1958
Sales	\$1,247,327	\$1,210,662
	\$10,164,821	\$10,200,819

V. 190, p. 1069.

Florida Power & Light Co.—Registers With SEC—

This company, located at Ingraham Bldg., Miami, Fla., on Oct. 1 filed a registration statement with the SEC covering \$20,000,000 of first mortgage bonds, series due Nov. 1, 1989, to be offered for public sale at competitive bidding. Net proceeds of the sale of the bonds will be used to provide additional electric facilities and for other corporate purposes. The company estimates its 1959-60 construction expenditures at about \$153,500,000, of which some \$72,500,000 will be expended in 1959. It anticipates further financing in 1960 approximating \$50,000,000 through the issuance of securities of a type to be determined at the time.—V. 189, p. 2674.

Franklin Discount Co.—Debentures Offered—This company on Sept. 29 publicly offered \$50,000 of 8% subordinated debentures due July 1, 1965, at 100%. No underwriting is involved.

DEBENTURE FEATURES—Debentures will bear interest at the rate of 8% per annum payable on Jan. 1 and July 1 in each year. The debentures will mature on July 1, 1965, but the company will have the privilege of paying the debentures in full on July 1, 1964, by giving 30 days notice in writing and paying the principal plus interest accrued until July 1, 1964. The debentures will be registered, and will be issued in any denomination which does not exceed the amount uncollected. It is proposed to continue this offering in effect until it is completely sold or until July 1, 1964, whichever occurs first.

The debentures, designated as "8% subordinated debentures due July 1, 1965," will not be secured by a lien on any specific property. The full faith and credit of the company are pledged for the payment of the principal and interest on the debentures. The company, by resolution of the board of directors, has placed the following limitation on the amount of indebtedness which may be incurred by the company: The total amount of subordinated debentures and capital notes outstanding shall not exceed two times the total amount of capital, surplus, and undistributed earnings. The total amount of senior debt outstanding shall not exceed two and one-half times the total amount of subordinated debentures, capital notes, capital, surplus, and undistributed earnings.

PROCEEDS—The \$100,000 proceeds from the sale of these securities will be placed in the company's general fund and used for the purpose of purchasing conditional sale contracts and making loans. There will be no refund to purchasers if the offering is not completely sold.

Because of the subordination provision in these debentures the borrowing capacity of the company will be substantially enlarged and the additional borrowings made available in this manner will be used to increase the company's outstanding receivables.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
8% subord. debs. due July 1, 1962	\$100,000	*\$96,735
8% subord. debs. due July 1, 1963	100,000	*96,828
8% subord. debs. due July 1, 1964	100,000	100,000
8% subord. debs. due July 1, 1965	50,000	50,000
8% subordinated capital notes	100,000	1

General American Transportation Corp.—Delivers Giant Tank Car—

On Oct. 7 this corporation delivered to Celanese Chemical Co., a division of Celanese Corp. of America, the largest aluminum tank car ever manufactured.

William J. Stebler, President of the corporation, manufacturer of the car, said the car's capacity of 20,000 gallons is twice the capacity of the largest aluminum tank car ever built before.

The car is the first of 50 which are being manufactured in Sharon, Pa., and sent to the Celanese plant at Pampa, Texas. All are scheduled for delivery by the end of October.

Celanese will use the cars to transport acetic acid, a raw material used in a wide variety of consumer and industrial products, including textile fiber, paints, coatings, polyurethane foam plastic and pharmaceuticals. Celanese is said to be the nation's biggest supplier of acetic acid.

The car is so big that General American had to change its normal placing of the cars during manufacture so they lay parallel rather than transverse to the long wall of the shops.—V. 190, p. 1295.

General Telephone Co. of Kentucky—Transfer Agent

The Irving Trust Co. has been appointed trustee for \$4,000,000 principal amount of the company's first mortgage bonds, 5½% series due 1989.—V. 188, p. 546.

General Telephone Co. of Ohio—Earnings—

Period End. Aug. 31—	1959—Month—1958	1959—8 Mos.—1958
Operating revenues	\$1,540,523	\$1,445,358
Operating expenses	956,778	891,912
Fed. inc. taxes	187,300	185,700
Other oper. taxes	137,262	110,903
Net oper. income	\$259,163	\$256,843
Net after charges	166,222	179,894
	1,203,055	1,122,280
		729,602
		\$1,471,788
		965,341
		V. 190, p. 1179.

General Telephone Co. of the Southwest—Earnings—

Period End. Aug. 31— 1959—Month—1958 1959—8 Mos.—1958

Operating revenues \$2,642,094 \$2,415,315 \$20,406,757 \$18,109,981

Operating expenses 1,658,177 1,485,230 12,552,235 11,725,884

Fed. income taxes 365,281 343,000 2,901,251 2,208,000

Other oper. taxes 168,396 156,181 1,358,008 1,214,370

Net oper. income \$450,240 \$430,904 \$3,595,263 \$2,961,727

Net after charges 348,436 336,032 2,739,259 2,148,558

V. 190, p. 972.

General Time Corp.—Merger Voted—

Plans for a merger of Stromberg Time Corp. into General Time Corp. were announced Oct. 9 by Donald J. Hawthorne, President of General Time, following approval by the latter's board of directors. The consolidation will become effective Oct. 31.

General Time is the country's largest manufacturer of clocks and watches and a major producer of timing devices and recording equipment.

Stromberg Time Corp., developer of the Transactor System for electronic data communication and recording, will hereafter operate as a division of General Time Corp. rather than as a subsidiary. In addition to the Transactor System, it makes various types of time control and recording equipment.

Under the new set-up, all manufacturing operations of General Time Corp. in the United States will be conducted through divisions and its only subsidiaries will be those operating in foreign countries—Westclox Canada Ltd., Peterborough, Ontario and Westclox Limited, Strathaven, Scotland. Operating divisions in this country will be the Westclox Division, La Salle-Pepper, Ill.; Seth Thomas Clocks Division and Stromberg Division, both located at Thomaston, Conn.; Hayden Division, Torrington, Conn. and Athens Division, Athens, Ga. General Time Corp. also owns a 50% interest in a Brazilian clock manufacturing company—Relogios Brasil, S. A. of Sao Paulo.—V. 190, p. 871.

General Tire & Rubber Co.—Expects Record Year—

The rubber industry, embarking upon its golden age, is expected to ship 67,800,000 replacement passenger tires and 9,300,000 truck tires in 1960, M. G. O'Neil, Executive Assistant to the President and Vice-President of the General Tire & Rubber Co., told the Boston Society of Security Analysts gathered here.

In addition, said O'Neil, the industry will ship 33,200,000 passenger tires and 4,800,000 truck tires to auto and truck manufacturers as original equipment in 1960.

The grand total expected, he said, is 116,000,000 tires in 1960—five million more than in 1959.

For the same year, O'Neil predicted that Detroit would produce over six million passenger cars and 1,200,000 trucks.

"When our books close on Nov. 30 of this fiscal year," he said, "they will show sales of some \$650 million, profits exceeding \$25 million, and per share earnings approximating \$5."

This is a record for General Tire in its 44-year history. Company sales for 1958 were \$465 million, profits exceeded \$11 million, and per share earnings were \$2.06.

"In other words," said O'Neil, "General Tire's results for fiscal 1959 will represent a profit increase of well over 100% compared with 1958."

O'Neil remarked that General's record-breaking sales and profit picture was due primarily to a fine year for all categories of tires—automobile, truck, farm and heavy-duty.

He said the company's other divisions—the Aerojet-General Corp., RKO General and the Plastics Division—contributed substantially to the successful year.

Aerojet-General, of which General Tire owns approximately 84%, is producing the rocket engines for both stages of the POLARIS and is doing research and development work on the propulsion system of the MINUTEMAN.

"We are developing and producing engines for both stages of the two-stage TITAN," said O'Neil, "and are playing a significant part in a galaxy of important missile programs including the HAWK, REGULUS I, BOMARC and THOR-ABLE."

He added that in the light of world events and particularly the continued stress by the government upon advancement into space exploration, General Tire views the future of its rocket-producing subsidiary as one of "growth, accomplishment and prosperity."—V. 190, p. 1420.

Georgia Power Co.—Transfer Agent—

The Chemical Bank New York Trust Co. has been appointed trustee, paying agent and registrar for the company's first mortgage bonds, 5½% series, due Sept. 1, 1989.—V. 190, p. 1295.

Georgia Southern & Florida Ry.—Earnings—

Period End. Aug. 31—	1959—Month—1958	1959—8 Months—1958
Railway oper. revenue	\$861,169	\$714,037
Railway operating exps.	626,345	555,938

Net rev. from ry. oper.	\$234,824	\$158,099	\$2,338,802	\$1,426,937
Net ry. oper. income	24,101	67,398	471,756	340,410

*Deficit.—V. 190, p. 972.

Gilmore Industries, Inc.—Earnings—

Year Ended July 31—	1959	1958	Change
Sales	\$1,511,460	\$1,036,207	+46%
Bookings	1,560,427	1,127,944	+38
Net profit	203,352	119,479	+70
Earnings per share	\$0.60	\$0.37	+62
Number of shares	341,637	325,000	

V. 188, p. 2029.

Goodyear Tire & Rubber Co.—Progress Report—

Development of an air transportable hydrant fueling system which meets the strictest requirements of the military was announced Oct. 5 by this company's aviation products division.

The new system, which will accommodate 50,000 gallons of fuel, can be transported in one aircraft along with all tools, applicable ground support equipment and personnel necessary for assembly and operation.

The storage system includes five 10,000-gallon collapsible pillow tanks

manufactured by Goodyear. The pumping and delivery system is composed of equipment supplied by Bowser, Inc., which worked on the system in conjunction with Goodyear.

The system is able to fuel Air Force jet aircraft with requirements varying from 150 gallons per minute to 600 gallons-per-minute. It also can provide re-circulation, filtration and water removal for the initial supplying of fuel without having to waste or dump any fuel prior to fueling the first aircraft.

Despite different mission requirements and varying topographical and climatic conditions, the system can be expanded or reduced in capacity without affecting its ability to deliver clean, dry fuel. It may be transported completely in a C-124 cargo plane, along with necessary ground support equipment and personnel.—V. 190, pp. 771 and 1070.

(H. W.) Gossard Co.—Earnings—

Months Ended Aug. 31—	1959	1958
Profit before incom taxes	\$609,629	\$539,551
Provision for income taxes	319,275	272,760
Net profit	\$290,354	\$266,791
Net profit per share	\$1.40	\$1.28
Number of shares	207,950	208,250
—V. 190, p. 50.		

(W. T.) Grant Co.—Sales Higher—

Period End. Sept. 30—	1959	Month—1958	1959—9 Mos.—1958
Sales	37,902,997	32,552,337	302,904,437
	\$	\$	\$

Sales	1959	1958	1959—9 Mos.—1958
	\$	\$	\$
—V. 190, p. 1179.			

(H. L.) Green Co. Inc.—Sales Up—

Period End. Sept. 30—	1959	Month—1958	1959—8 Mos.—1958
Sales	\$10,511,620	\$10,481,816	\$80,499,612

—V. 190, p. 1070.

Griffin Steel & Supply Co., Bakersfield, Calif.—Files With Securities and Exchange Commission—

The company on Sept. 22 filed a letter of notification with the SEC covering 50,000 shares of capital stock (no par) to be offered at 50 cents per share, through Bailey & Co., Fresno, Calif.

The proceeds are to be used for working capital.

Hawaiian Airlines Ltd.—Signs New Contract—

Hawaiian Airlines officials on Sept. 29 signed a ground maintenance contract with Overseas National Airlines which is the largest contract of its type in the company's history.

Under terms of the \$350,000 contract, Hawaiian will be responsible for line maintenance, passenger food, general ground maintenance, fueling and emergency repair at the Honolulu International Airport. ONA will use DC-7 aircraft for the Military Air Transport Service between San Francisco and Japan with stops in Honolulu and Wake Island. Hawaiian Airlines will service 108 flights per month.

In addition to the maintenance agreement, HAL will supply weather information, flight planning, and dispatch services for all ONA flights.

Hawaiian will add some 45 employees to its maintenance and dispatch sections during the term of the contract.—V. 190, p. 1295.

Hazeltine Corp.—Navy Missile Equipment Delivered—Two Months Early—

of 133,000 shares of common stock will be added to the general funds of the corporation. This increase in working capital will enable Intercontinental to exercise, in the discretion of the Board of Directors, certain options which it may obtain on certain parcels of land, or purchase other land with a view to building other motels. Public disclosure of the nature of options under consideration will not be made because management feels such disclosure could adversely affect a successful conclusion of the option right.

While a portion of the proceeds will initially be used for acquisition, it is planned to finance the construction of additional units or the purchase of existing units through long-term mortgage financing to which Intercontinental or Towne House presently has access. There is no assurance that the present availability to the corporation or its subsidiary of funds on long-term basis will continue, or that present financing costs will remain the same. However, management has received no indication that the sources of such financing have changed their position. If long-term financing becomes difficult to obtain, management will then consider its future actions in the light of the then existing circumstances.

Intercontinental is presently negotiating for the acquisition of additional motor lodges, but there is no assurance that such negotiations will be successfully concluded.

Part of the moneys received will be used to train management teams which, in turn, will be used to set up system operations in motels of franchisees and licensees of Towne House systems.

International Business Machines Corp. — Borrowing Cancelled—This corporation announced on Oct. 1 it has agreed with The Prudential Insurance Co. of America not to borrow the additional \$75 million against 3 1/8% notes, which were scheduled to be issued in late 1959 under an agreement entered into on July 31, 1956.

Thomas J. Watson, Jr., President of IBM, stated that the corporation's present working capital position is adequate to finance the continued growth of the business, and the corporation, therefore, did not wish to further increase its long-term indebtedness which presently stands at \$425 million.—V. 190, p. 1296.

International Minerals & Chemical Corp. — Expansion Program—

This corporation spent nearly \$14 million for plant additions, expansion, and improvement in fiscal 1958-59, according to the company's 50th annual report issued today.

Major expenditures were \$2,786,953 at the Bonnie phosphate chemicals plant, near Mulberry, Florida, and \$6,658,792 supplied to IMC's Canadian subsidiary toward completion of a new potash mine near Estevan, Saskatchewan.

The five-year expansion program completed this year at Bonnie has doubled the plant's production, which amounted to \$20 million in 1958-59 sales.

The Saskatchewan potash mine is described in the report as a "new source of potash to meet the increasing need pointed up by this year's sales increase and the rising world demand." Shipments were up 20% and IMC for the fourth year was required to buy potash from other producers to supply its own or its customers' needs, the report said. The new mine, described as located on "the richest, most extensive muriate potash ore deposit known," is scheduled for initial production in 1960.

In research, the company reported development of a fermentation process for the manufacture of pure monosodium glutamate, marketed under the name of Ac'cent. The fermentation process could be added to the San Jose, Calif., plant to augment production there with a different and readily obtainable raw material, the report said. The current process uses the protein fraction of sugar beets.

Research also developed an improved cattle feed supplement, called MC-59, which the report said makes available to the animal 65% more protein than conventional protein feeds.

EARNINGS—The report lists record sales of \$112,560,000 and a 17% increase in net earnings to \$6,189,000, or \$2.47 per share on the 2,349,427 common shares outstanding. Sales in the previous year, ending June 30, 1958, were \$103,663,000 and net earnings were \$5,273,000 or \$2.09 per share.—V. 190, p. 359.

International Rys. of Central America—Earnings—

Period End. Aug. 31—	1959—Month—1958	1959—8 Mos.—1958
Railway oper. revenues	\$72,029	946,651
Net rev. from ry. ops.	*334,671	*204,033
Inc. avail. for Ixd.chgs.	*345,150	*148,574
Net deficit	364,656	169,155
*Deficit.		

The above figures do not include any amounts for damages as awarded by the New York Supreme Court in the lawsuit brought by Charles B. Ripley and others against United Fruit Co. in which case appeal is pending.

Under the judgment as rendered the amounts are as follows:

Total to Dec. 31, 1958—	\$5,254,308.04
Jan. 1, 1959 to Aug. 31, 1959—	531,358.31

Total	\$5,785,666.35
Subject to Federal Income Taxes and fees and expenses which may be awarded to plaintiffs' counsel.—V. 190, p. 1071.	\$7,496,332.64

International Telephone & Telegraph Corp.—Expanded Communication Services Foreseen—

Improved and expanded communications service between the Virgin Islands and the rest of the world was forecast today by International Telephone & Telegraph Corp., which is acquiring the Island's government-owned telephone system. The Island's Legislature on Sept. 30 approved sale of the system to ITT on recommendation of Gov. John D. Merwin.

An ITT spokesman said a corporation, that probably would be called the Virgin Islands Telephone Corp., would be formed to operate the system.

He said ITT will begin immediately to improve the 2,000-line system now serving some 3,000 manual telephones on the islands of St. Croix, St. Thomas and St. John. Engineering for conversion to dialing will be started immediately.

Sale of the system was voted last year by the Legislature, which empowered the governor to solicit bids. Twenty-five bids were received.

Employees of the telephone system who wish to remain will be employed by the new company, the spokesman said. Island's residents will be elected to the board of directors of the new company.—V. 190, p. 1421.

Interstate Department Stores, Inc.—Earnings—

Net earnings for the second quarterly period ended July 31 were strikingly ahead of the same period a year ago. Net earnings, after taxes rose to \$322,827 from \$42,879 for the same period a year ago. Earnings were equal to \$0.95 a share for the quarter ended July 31, based on the 339,155 shares presently outstanding, which compares with net earnings of \$1.13 a share in the 1958 quarter on the 314,100 shares then outstanding. The increase was brought about by a general improvement in our operations and the inclusion of earnings of White Front Stores, Inc., for the quarter.

The marked improvement in net earnings of the second quarter almost completely offset the traditional first quarter loss. For the six months ended July 31, the loss was reduced to \$15,449 which compares with a loss of \$451,344 for the same six month period of last year. On a share basis, the loss was reduced to \$0.05 for the first half this year from \$1.44 for the comparable period last year.

Sales volume for the quarter ended July 31 was up to \$21,944,983, compared with \$15,282,200 for the same quarter of last year. For the six months, sales totalled \$36,989,634 and \$28,381,720 for the respective 1959 and 1958 periods.

Sales Up—

Period End. Sept. 30— *1959—Month—1958 1959—8 Mos.—1958
Sales \$7,211,355 \$4,973,307 \$51,774,013 \$39,039,231

*Includes White Front Stores, Inc., acquired in April, 1959.—V. 190, p. 1180.

Iowa Electric Light & Power Co.—Earnings Up—

Net income available for common stock for the 12 months ended Aug. 31, 1959 was \$3,889,028 or \$2.20 per share compared with \$3,654,731 or \$2.07 per share for the comparable 1958 period. There was no change in the number of shares outstanding during this period.

Operating revenues for the 12 months ended Aug. 31, 1959, were \$39,936,390, an increase of \$3,153,895 or 9% over the corresponding period of 1958. Of this increase \$2,307,879 was attributable to the sales of electricity, \$939,172 to the sales of gas while steam sales declined \$93,156. Sales of electricity increased 12% during the 12 months ended Aug. 31, 1959 compared with the 12 months ended same date last year. Gas sales increased 4% for the same period. Increases in retail gas rates which became effective late in 1958 contributed to the increase in gas revenue.

Total operating expenses increased \$1,937,649 over the corresponding period of 1958. The principal items of increase were natural gas purchased for resale, \$685,842, labor, \$461,388 and cost of fuel used in production, \$194,575. The increase in the cost of gas purchased for resale was due to two factors, increased quantities of gas purchased and higher gas rates charged per unit. Higher demand rates charged by the pipeline companies increased the cost of gas purchased \$396,779 and greater volume required to supply customers added \$289,063. The higher demand charges for gas results from rates in effect under bond and subject to refund when the Federal Power Commission reduces the rate level.

Increased labor costs are due principally to general wage increases granted all employees in 1958. The number of employees is approximately the same as the previous year.

The increase in fuel costs because of greater output of electricity, amounted to \$463,028. Offsetting this amount were price reductions of \$108,849 and economies made in operation of \$159,604, leaving a net increase in the cost of fuel of \$194,575.

The provision for depreciation for the 12 months ended Aug. 31, 1959 of \$3,294,950, represents an increase of \$185,450 over the similar period of 1958. The depreciation rates were the same for each of the two years. The increase in this item is due to greater investment in utility plant.

Tax provisions for the 12 months ended Aug. 31, 1959, totaled \$7,971,148, an increase of \$765,977 over the same period for 1958. Of this increase \$289,600 related to Federal and state income taxes and \$416,377 to property and other taxes. Federal and state income taxes are directly related to the increase in net income subject to tax. The property and other taxes are largely independent of earnings. Property taxes are based on property values which tend to remain the same regardless of the earnings from such properties. The provision for taxes for the 12 months ended Aug. 31, 1959, equal \$4.52 per share of common stock as compared with net earnings per share of common stock of \$2.20.—V. 190, p. 156.

Israel-American Oil Corp.—Registers Exchange Offer With Securities and Exchange Commission—

This corporation, located at Cody, Wyoming, filed a registration statement with the SEC on Oct. 6, 1959, covering \$13,550,000 shares of its common stock. This stock is to be offered to the holders of the Israeli Joint Venture in exchange for up to a 25% interest in such venture. The remaining 116,500 shares to be offered are owned by Husky International Ltd., a Wyoming limited partnership, which shares are part of the 750,000 common shares offered for public sale in 1954 by Israel-American. It is anticipated that the 116,500 shares will be sold through Bear, Stearns & Co. as broker on the American Stock Exchange.

The exchange offer will be made to participants in the Federmann Venture, the Friedland Venture and the Orovitz Venture, shares of Israel-American to be offered in exchange for the interests of said participants in the Israeli Joint Venture. The latter owns interests in licenses and leases in Israel. It discovered an oilfield in October 1958 said to capable of commercial production; and there are now 22 producing wells on these properties.—V. 188, p. 1154.

Jetronic Industries, Inc., Philadelphia, Pa.—Files With Securities and Exchange Commission—

The corporation on Sept. 23 filed a letter of notification with the SEC covering 5,460 shares of common stock (par 10 cents) to be offered at the market price on the American Stock Exchange. No underwriting is involved.

The proceeds are to go to selling stockholders.—V. 188, p. 650.

Jewel Tea Co. Inc.—Sales Up—

Period End. Sept. 12—	1959—4 Wks.—1958	1959—36 Wks.—1958
	\$	\$
Retail sales	34,950,373	32,080,062

V. 190, p. 1180.

Kaiser Aluminum & Chemical Corp. — New Mill in Operation—

This corporation's new 2-Hi bright strip mill went into operation on Oct. 6 at Ravenswood, W. Va., marking the company's full-fledged entry into the standard bright sheet coil market.—V. 190, p. 1180.

Kansas Gas & Electric Co.—Earnings—

Electric operating revenues for the first eight months of 1959 were \$23,361,219, an increase of \$1,507,609, or 7% over the same period last year even though lower than normal temperatures affected the air conditioning load during July and early August.

Earnings available for common stock for the twelve months ended August 1959 were equal to \$2.70 per share as compared with \$2.42 per share for the same period last year; an increase of 11%. This upward trend in earnings per share of common stock is expected to continue.

A new all-time high system peak of 508,400 kilowatts occurred on Aug. 5, 1959, an increase of 55,100 kilowatts, or 12% over the August 1958 peak of 453,300 kilowatts. The system generating capability of 618,000 kilowatts assured ample reserve for this year as well as for the summer of 1960.

Ground was broken on Aug. 18, 1959 at the new Gordon Evans Plant site northwest of Wichita. The first unit of 160,000 kilowatts of capability to be installed at this station will be available to meet the peak summer load in 1961. The sale of securities within the next several months is anticipated to provide funds for this and other construction projects.

Taxes continue to mount. For the twelve months ended August 1959 our provision for taxes was \$9,938,332, equal to 28.5% of our total billing to customers for electric service during the same period.—V. 190, p. 52.

Kansas, Oklahoma & Gulf Ry.—Earnings—

Period End. Aug. 31—	1959—Month—1958	1959—8 Months—1958
Railway oper. revenue	\$351,500	\$406,017
Railway operating exps.	258,834	235,338

Net rev. from ry. oper. \$92,666 \$170,679 \$1,692,301 \$1,446,271

Net ry. oper. income 15,387 71,413 598,100 543,078

V. 190, p. 973.

Kayser-Roth Corp.—Registers With SEC—

This corporation, located at 425 Fifth Ave., New York, filed a registration statement with the SEC on Oct. 5, covering 375,000 outstanding shares of its common stock, to be offered for public sale by the present holder thereof, Harrison Factors Corp., through an underwriting group headed by Hemphill, Noyes & Co. The initial public offering price will be related to the market price of outstanding shares at the time of the commencement of the offering. Underwriting terms are to be supplied by amendment.

According to the prospectus, the company changed its name in 1958 from Julius Kayser & Co. to Kayser-Roth Corp. in connection with its acquisition of the business and principal operating assets of Chester H. Roth, Co., Inc. Upon the sale of its business, Roth changed its name to Harrison Factors Corp., and is the owner of 375,000 shares of \$1 convertible preferred stock and 554,901 shares of the common stock, or an aggregate of 73% of the company's outstanding voting and capital stock. After its sale of the 375,000 common shares, Harrison Factors will continue to own 43% of the outstanding voting and capital stock.

The prospectus further indicates that the company was advised

by the New York Stock Exchange, on which its common stock is listed, that to maintain that listing the company would have to increase the number of common shares in the hands of the public and increase the number of common

oped by Continental under a prime contract from the Air Force. Continental's production contracts are under General Electric's Missile Detection System Section of the Heavy Military Electronics Division. Radio Corporation of America is the BMEWS prime contractor, with G. E. the first sub contractor.

Transmitters for the first BMEWS site at Thule, Greenland are also being made by Continental under a \$10,874,000 contract, Mr. Weldon said.

Ling-Altec recently acquired all the stock of Continental, paying more than 90% of the purchase price in cash.

It was announced on Sept. 29 that Ling Electric, Inc. has received a \$1,000,000 contract for the electrical installation on the General Services Administration's Federal Office Building to be constructed in Little Rock, Ark.

The announcement was made by Thomas A. O'Dwyer, President of Ling Electric. The electrical contracting and engineering firm is a subsidiary of Ling-Altec Electronics, Inc.

Mr. O'Dwyer said construction will begin within 90 days, and completion of the Little Rock project is scheduled in 24 months.

Robert E. McKee General Contractor, Inc. holds the general contract for constructing the \$5,671,400 Federal Office Building.—V. 190, p. 873.

Lone Star Brewing Co.—To Acquire Oklahoma City Brewery

Negotiations are being completed to acquire the Progress Brewing Co. of Oklahoma City by the Lone Star Brewing Company of San Antonio, it has been announced jointly by Harry Jersig, President and Board Chairman of Lone Star, and E. J. Streich, President and Board Chairman of Progress.

The agreement provides that Lone Star shall issue, in exchange for the assets of the Progress Brewing Company, 29,378 shares of the \$1 par value common stock of Lone Star, which is approximately 5% of the shares of Lone Star now outstanding. Included in the assets of Progress are \$137,549.79 in cash, and U. S. Government bonds in the principal amount of \$351,387.50.

The Progress Brewing Co. was established in 1934 and is located on four acres of ground approximately 10 blocks from downtown Oklahoma City. It has a capacity of 30,000 barrels annually.

As the President of Lone Star announced immediate plans for a major expansion program which will almost triple the present Progress production capacity from 30,000 barrels to more than 200,000 barrels annually.

Now serving a number of Oklahoma markets from its San Antonio Brewery, Lone Star has enjoyed a relatively short, but dynamic history of growth and expansion in the Southwest. Since 1940, the first year the Lone Star brand appeared, the San Antonio brewery's annual capacity has increased from 30,000 barrels to a current capacity of 1,400,000 barrels.

Actual dates for the first Oklahoma City production of Lone Star Beer cannot be fixed at this time, Jersig stated, but meanwhile, production of Progress Beer will continue in Oklahoma pending installation of equipment necessary to convert the plant to the "Certified Quality" brewing process. At that time, all Oklahoma City plant production will be switched over to the Lone Star brand.

Announcement of management and executive appointments to head the Oklahoma City operation will be made shortly, Jersig said.—V. 170, p. 1497.

Long Island RR.—Earnings

Period End.	Aug. 31—	1959—Month	1958	1959—8 Months	1958
Railway oper. revenue	\$6,079,588	\$5,738,110	\$45,950,860	\$44,784,863	
Railway operating exps.	5,076,427	4,798,548	40,663,937	39,684,200	
Net rev. from ry. oper.	\$1,003,161	\$939,562	\$5,286,923	\$5,100,663	
Net ry. oper. income	348,662	388,006	551,813	671,799	

—V. 190, p. 974.

Louisville & Nashville RR.—Notice of Special Meeting

A special meeting of the stockholders of this company will be held at its General Office Building, Ninth Street and Broadway, in the City of Louisville, Kentucky, on Wednesday, Oct. 28, 1959, at 11:00 o'clock a.m., Central Standard Time, for the purpose of considering and acting upon the following matter:

The merger of Interstate Railroad Co. into the Louisville and Nashville Railroad Co.; and as an alternative to the foregoing, the acquisition of control of Interstate Railroad Co. by Louisville & Nashville Railroad Co. through ownership of all of the stock of Interstate Railroad Co.

Such other business as may properly come before the meeting or any adjournments thereof may also be considered. No such other business is now known to the management.

Only stockholders of record on the books of the company at the close of business on Wednesday Sept. 16, 1959, shall be entitled to vote their stock owned of record on said date at such meeting. The transfer books will not be closed.—V. 190, p. 1422.

Lyton Financial Corp.—Recent Acquisitions

Since Sept. 10, 1959, Lyton Financial Corp. (the "company") has acquired all the guarantee stock of Home-Builders' Savings & Loan Association and over 80% of the guarantee stock of Home Foundation Savings & Loan Association, two California savings and loan associations having combined total gross assets of approximately \$32,000,000 as against total gross assets of Lyton Savings and Loan Association of approximately \$26,000,000. In exchange for the guarantee stock of these associations, the company has issued 277,925 shares of capital stock (as against 625,000 shares outstanding prior to the acquisitions) and has incurred indebtedness of \$3,600,000. Neither of these acquisitions was contemplated or had been proposed on Sept. 10, 1959.

In Sept. 19, 1959 the company issued 167,925 shares of capital stock in exchange for 80.73% of the guarantee stock of Home Foundation Savings and Loan Association.

Home Foundation was formed in 1925 and engaged in business in and around Palo Alto, Calif. At Aug. 31, 1959, Home Foundation had outstanding \$1,247,650 of real estate loans, substantially all of which were of the conventional uninsured type on single family residences or other residential property. The approximate effective rate of return on these loans was 5.8%. At said date, none of such loans were delinquent three months or more. None of such loans were FHA or VA loans, and none of them were short-term construction loans. Home Foundation has approximately seven employees. The company does not propose to effect any immediate changes in the operating personnel or policies of Home Foundation. Home Foundation owns its home office building located at 220 University Ave., Palo Alto, Calif., and holds no other material amount of real property.

On Sept. 22, 1959 the company acquired all the guarantee stock of Home-Builders' from a holding company which then owned all of such stock, in exchange for 110,000 shares of capital stock of the company. The stock of Home-Builders' constituted substantially all the assets of the holding company. In connection with the exchange, the company assumed and has agreed to pay indebtedness of the holding company in the amount of \$3,600,000 to Bank of America National Trust and Savings Association.—V. 190, p. 1181.

MCA Inc.—Common Stock Offered — Public offering of 400,000 shares of common stock was made on Oct. 8 at \$17.50 per share by an underwriting group headed by Lehman Brothers. This offering was oversubscribed and the books closed.

PROCEEDS—Of the net proceeds from the offering, \$6,250,000 will be applied by the company to the reduction of short term bank indebtedness and the balance will be added to working capital. The bank indebtedness was incurred to finance the acquisition of and additions to production facilities of the Universal-International Studios at Universal City, Cal., acquired by MCA Inc. in February 1959, and now operated by the company as Revue Studios.

BUSINESS—MCA Inc. and subsidiaries are engaged in the production and distribution of television film series and in the representation of artists in various branches of the entertainment business. The original MCA company was founded in 1924 by Jules C. Stein.

EARNINGS—Consolidated gross revenues of the company during 1958 amounted to \$48,429,749 and net income to \$4,328,442. For the six months ended June 30, 1959 gross revenues were \$30,141,936 compared with \$25,987,472 in the corresponding six months of 1958. Net income in the respective half year periods was \$2,457,308 and \$2,381,154.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes payable to bank	\$3,000,000	
Common stock (without par value)	*5,000,000 shs.	3,995,735 shs.
Pfd. stock, \$100 par value 5% cumul.	20,000 shs.	17,985 shs.

* Includes 250,000 shares reserved for options under company's Restricted Stock Option Plan. No options have been granted.

UNDERWRITERS—The several underwriters represented by Lehman Brothers, have severally agreed to purchase from the company the number of shares of the stock set forth below, and all such shares are to be purchased if any thereof are purchased:

	Shares		Shares
Lehman Brothers	133,000	Robert Garrett & Sons	5,000
Ball, Burge & Kraus	5,000	Goldman, Sachs & Co.	32,000
A. G. Becker & Co. Inc.	16,000	Lazard Freres & Co.	32,000
Blunt, Ellis & Simmons	5,000	Paine, Webber, Jackson &	
Blyth & Co., Inc.	32,000	Curtis	16,000
Boettcher & Co.	5,000	Rauscher, Pierce & Co.	
J. C. Bradford & Co.	5,000	Inc.	5,000
Burnham & Co.	5,000	Robinson & Co., Inc.	5,000
J. M. Dail & Co., Inc.	5,000	Dean Witter & Co.	32,000
The First Boston Corp.	32,000		

—V. 190, p. 1072.

Mahoning Coal RR.—Delisting Approved

The SEC issued an order granting an application of the New York Stock Exchange to delist the common stock of this company by reason of its limited distribution, effective at the close of the trading session on Oct. 9, 1959.—V. 190, p. 373.

Maine Central RR.—Earnings

Period End.	Aug. 31—	1959—Month	1958	1959—8 Months	1958
Railway oper. revenue	\$1,900,621	\$1,874,398	\$16,634,001	\$17,134,776	
Railway operating exps.	1,567,438	1,621,701	13,483,690	13,771,014	

Net rev. from ry. oper.	\$333,183	\$252,697	\$3,150,311	\$3,363,762
Net ry. oper. income	136,286	83,287	1,139,407	1,168,165

—V. 190, p. 974.

Mangel Stores Corp.—Sales Higher

Period End.	Oct. 3—	1959—5 Wks.	1958	1959—35 Wks.	1958
Sales		\$5,067,850	\$3,826,719	\$30,943,076	\$24,162,226

—V. 190, p. 1297.

Martin Co.—Awarded Contract

The Department of the Army on Sept. 30 announced the award of a \$24 million contract to The Martin Co., Orlando Division, for continuation of work on the Pershing solid propellant surface-to-surface missile system.

The contract covers a part of overall Pershing development planned for the 1960-61 fiscal year. The \$24 million provides for continuation of engineering services and certain other technical activities associated with the Pershing.

Contracts having to do with other aspects of the Pershing development are expected to be awarded later this year.—V. 190, p. 1073.

Mayfair Markets—Registers With SEC

This firm, located at 4383 Bandini Blvd., Los Angeles, filed a registration statement with the SEC on Oct. 1, 1959, covering 301,177 shares of common stock. The stock is to be offered for subscription at \$10 per share by common stockholders of record on the date the statement becomes effective, at the rate of one share for each five shares then held. No underwriting is involved.

The company is engaged in the business of operating a chain of super markets. It now has outstanding 1,505,882 common shares, 1,164,155 shares of which are owned by Arden Farms Co., Los Angeles; 75,025 shares of \$50 par 6% preferred stock; and certain indebtedness. Net proceeds of the sale of additional common stock will be used for general corporate purposes, including expansion of the company's facilities and increase in its working capital. The company anticipates that nine additional supermarkets will be opened by June, 1960.—V. 189, p. 1930.

McCrory-McLellan Stores Corp.—Sales Up

Period End.	Sept. 30—	1959—Month	1958	1959—9 Mos.	1958
Sales		\$13,346,748	\$13,306,824	\$116,217,648	\$111,423,956

—V. 190, p. 1181.

Melville Shoe Corp.—Sales Up

Period End.	Sept. 28—	1959—5 Wks.	1958	1959—38 Wks.	1958
Sale		\$16,877,363	\$14,655,078	\$99,311,243	\$89,259,090

—V. 190, p. 1181.

to \$1.03 a share on the 500,400 shares of common stock outstanding at the year-end. This compares with net earnings for the previous fiscal year of \$114,969 after taxes or 26 cents a share on the 440,000 common shares then outstanding.

Sales for the 1959 fiscal year were \$10,366,744, largest in the company's history and a 33% increase over sales of \$7,800,735 in the previous fiscal year. Backlog of unfilled orders at July 31, 1959, was \$6,000,000, the annual report stated.

Arrangements with two insurance companies for a \$750,000 long-term mortgage are now being completed, William C. Moog, President, stated in his letter to stockholders. Proceeds will be used to refund shorter-term obligations and to add approximately \$450,000 to working capital, which on June 30 last was \$1,603,840.

"As in past years, our entire net income was reinvested in the business to help finance growth. This brought to \$1,473,095 the amount of earnings so reinvested since the business was founded," he added.—V. 189, p. 2036.

Mountain States Telephone & Telegraph Co.—Earnings

Period End. Aug. 31—	1959—Month—1958	1959—8 Mos.—1958
	\$	\$
Operating revenues	24,682,924	22,002,207
Operating expenses	14,753,067	13,309,221
Fed. income taxes	3,843,661	3,275,458
Other oper. taxes	1,758,605	1,768,453
Net oper. income	4,327,591	3,649,077
Net after charges	3,842,964	3,110,560
—V. 190, p. 975.	27,122,882	21,712,301

(G. C.) Murphy Co.—Sales Higher

Period End. Sept. 30—	1959—Month—1958	1959—9 Mos.—1958
	\$	\$
Sales	18,397,978	18,171,787
—V. 190, p. 263.	154,551,807	134,038,733

Murry's Steaks, Inc., Alexandria, Va.—Files With SEC

The corporation on Sept. 17 filed a letter of notification with the SEC covering \$250,000 of debenture bonds maturing in five years to be offered in units as follows: \$100 units to bear 6% interest; \$500 and \$1,000 to bear 8% interest, at par. No underwriting is involved. The proceeds are to be used to retire short-term loans and for working capital.

National Aeronautical Corp.—Earnings

Sales of this corporation for the nine months ended Aug. 31, 1959, set a new record at \$4,735,000, an increase of 55% over sales of \$3,053,000 in the like nine months of 1958, it was announced by James M. Riddle, Jr., President. The nine months' sales figure topped the total for the 1958 fiscal year when sales reached \$4,304,000.

Net earnings for the nine months ended Aug. 31, last, after all charges and taxes, topped the total for the entire 1958 fiscal year, reaching \$528,000, equal to 64 cents a share on the 825,498 common shares now outstanding. This compared with net earnings in the nine months of 1958 of \$247,000, equal to 30 cents a share on the number of common shares now outstanding. For the 1958 fiscal year, net earnings amounted to \$370,357.

This corporation manufactures a diversified line of commercial aviation electronic products marketed under the trade name of NARCO.—V. 190, p. 263.

National Airlines—Shows Profit

This company earned a net profit of \$2,379,128 after taxes and depreciation charges for its fiscal year ending June 30, 1959, G. T. Baker, President and Board Chairman, announced in his annual report to shareholders. This compares with a net loss of \$605,316 for the previous fiscal year.

Depreciation and amortization charges amounted to \$7,805,040; provision for Federal and state income taxes was \$1,736,000; and an accrual for deferred Federal income taxes was \$901,000.

A record high of \$70,863,750 was reached in total operating revenues—an increase of 31.5% over the previous fiscal year—with passenger revenues accounting for \$64,402,784 of the total.—V. 189, p. 2812.

National Beverages, Inc., Salt Lake City, Utah—Files With Securities and Exchange Commission

The corporation on Sept. 22 filed a letter of notification with the SEC covering 80,000 shares of common capital stock (par \$1) to be offered at \$2.50 per share, through Peters, Writer & Christensen, Denver, Colo.

The proceeds are to be used for building on company property, purchase of new vending machines and for additional working capital.—V. 187, p. 1787.

National Cleveland Corp.—Debentures Offered—Loewi & Co. Inc. and Merrill, Turben & Co., Inc., on Oct. 6 publicly offered \$600,000 of 6 1/4% convertible subordinated debentures due Sept. 1, 1971, at 100% and accrued interest from Sept. 1, 1959, in denominations of \$1,000 principal amount. At press time the price restrictions had been removed.

The debentures are convertible until maturity (or 10th day prior to any redemption date in the case of debentures called for redemption), into common shares at \$10 per share.

The debentures are subordinated, as to principal and interest, to senior indebtedness.

The debentures are redeemable at the option of the corporation at 106% of the principal amount to and including Aug. 31, 1961, and at decreasing prices thereafter, plus accrued interest. Redeemable through operation of the sinking fund at the principal amount plus accrued interest.

A sinking fund commences Sept. 1, 1962, to retire annually for three years \$30,000 principal amount of debentures and thereafter increasing amounts, or a minimum of 85% of the total prior to maturity.

The Cleveland Trust Co. is acting as the Trustee for these debentures.

PROCEEDS—Part of the proceeds will be used for the payment in full of short-term bank loans, which loans were required to finance the company's expansion into the plastic machinery field.

BUSINESS—National Cleveland Corp. has two divisions, The National Tool Division, which manufactures special metal-cutting tools and Auto-Vac Division, which manufactures machines for the forming of thermo-plastic sheets. A subsidiary, Auto-Blow Corporation, manufactures machines for the blow molding of plastics.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
4 1/4% - 5 1/4% term bank loans, maturing \$20,000 quarterly	\$320,000
5% serial notes, maturing \$13,500 in 1959, \$17,000 in 1960 and \$10,000 each year thereafter	60,500
6 1/4% convertible subordinated debentures, due Sept. 1, 1971	600,000
Common shares (\$1 par)	1,600,000 shs.
	264,486 shs.

*Subordinated to senior indebtedness as defined in the Indenture which includes, at the date hereof, \$47,000 principal amount of serial notes for the payment of which the corporation is liable, all bank loans and the liability of the corporation, if any, on \$156,000 of notes of others which the corporation has discounted with recourse.

Includes 60,000 shares reserved for conversion of the debentures and 23,300 shares reserved for purposes of the corporation's stock option plan.

NOTE: At June 30, 1959, the Corporation had short-term bank loans of \$400,000 which, in accordance with the corporation's term bank loan agreement, must be paid in their entirety for not less than 30 consecutive days during each year.

The corporation at June 30, 1959 had discounted with recourse against it approximately \$141,000 of customers' notes.

UNDERWRITERS—The names of the underwriters and the principal amount of debentures to be purchased by each are as follows: Loewi & Co. Incorporated, \$360,000 and Merrill, Turben & Co., Inc. \$240,000.—V. 190, p. 773.

National Dairy Products Corp.—Registers With SEC

This corporation, located at 260 Madison Ave., New York, filed a registration statement with the SEC on Oct. 2, covering 300,000 shares of its common stock, to be offered for the sale pursuant to the company's Employees' Stock Option Plan.—V. 190, p. 1298.

National Distillers & Chemical Corp.—Earnings

Substantial sales increases by both the chemical and liquor divisions of this corporation are expected to increase net income in the second half of 1959 to approximately \$14,000,000, according to estimates presented by John E. Bierwirth, Chairman, in a speech before The Los Angeles Society of Security Analysts. This would equal an estimated \$1.20 a common share, and compares with net income of \$10,096,000, or 88 cents a common share, in the second half of 1958.

The estimated second half results would bring net income for the full year 1959 to over \$25,000,000, or about \$2.25 a common share, according to Mr. Bierwirth. This compares with net income of \$20,103,000 or \$1.76 a common share, in 1958.

"The trend of progressively increasing earnings this year leads us to believe that net earnings in 1960 will reach approximately \$30,000,000," Mr. Bierwirth said. "Of course this earnings trend was reflected in our recent 20% increase in the dividend."

"The rapid growth in just nine years of the corporation's U. S. Industrial Chemicals Co. division—now 12th largest chemical company in the country—is a major factor in National's improved outlook," Mr. Bierwirth stated. "Sales of this division are expected to reach \$109,000,000 in 1959 and show a net return after taxes of 10 1/4% of sales, a percentage exceeded, on a comparable basis, by only two of 16 leading chemical companies in the first half of the year."

In order of sales, polyethylene, alcohol and liquefied petroleum gases are the principal products of the U.S.I. division. Sales of the company's polyethylene (Petrothene) continue to increase at a rapid rate, justifying current expenditures for plant expansion to bring capacity to 300 million pounds a year by mid-1960. This would establish the U.S.I. division as the second largest polyethylene producer in the world. The company entered the field in 1955 with production capacity of 25 million pounds at Tuscola, Illinois. A new plant which has recently gone into production at Houston, Texas is now undergoing expansion to double its capacity. To improve service to the expanding polyethylene film industry on the West Coast, a subsidiary company, the Kordite Corporation, opened a new plant at Woodland, Calif., on Sept. 1, 1959. The markets for polyethylene film are broadening at an accelerated rate.

"As far as National's liquor division is concerned," Mr. Bierwirth said, "we have the largest selling brand in the United States in three of the four major categories, namely, bonded and straight whiskies and gin."

Sales of the liquor division increased 11.5% for the first five months of 1959, compared with an 8.8% increase for the industry as a whole. National has benefited especially from the continuing growth in demand for straight whiskies. With an overall increase in straight sales of 17.2%, National now sells 25% of the market. For the first time since World War II, this year the sale of straight whiskies in the country is expected to exceed the sale of blended whiskies—justifying National's introduction of additional straight whiskies several years ago with 86-proof Old Crow, Old Taylor and Old Grand-Dad. Its Old Crow brand is the largest selling straight bourbon whiskey in the country and has a sales increase of 8% over last year. Old Taylor sales are up 29%. National continues to lead the industry in sales of premium bonded whiskies.

Gilbey's Gin, which has moved into position as the largest selling gin in the country, shows a sales increase of 11% and Gilbey's Vodka is up 15% in sales.—V. 190, p. 1072.

National Research Corp.—Exchanges Columbia-National Holdings for Stock in Columbia-Southern Chemical

This corporation on Oct. 2 announced the exchange of its holdings in Columbia-National Corp. for preferred stock of Columbia-Southern Chemical Corp., a wholly-owned subsidiary of Pittsburgh Plate Glass Co.

Columbia-National, originally called NBC Metals Corp. and subsequently owned equally by National Research and Columbia-Southern, has constructed one of the world's largest plants for the separation and reduction of zirconium sponge. It holds a five-year contract with the U. S. Atomic Energy Commission to supply 3 1/2 million pounds of zirconium with an estimated sales price of \$23 million.

Hugh S. Ferguson, President of National Research, explained in a letter to stockholders that the company will receive for its holdings in Columbia-National \$1 million 4% cumulative preferred stock of Columbia-Southern Chemical Corp. which will be convertible under certain conditions to \$5 million of Pittsburgh Plate Glass common stock.

National Research will continue to be entitled to royalties on zirconium sold, according to Mr. Ferguson. Such royalties will start to accrue after Columbia-National's deficit is eliminated and will run for 20 years thereafter or up to a maximum of \$5 million.

National Research will furnish technical services in product and market development and will continue to be represented on the Board of Directors of Columbia-National.

The letter went on to say that the zirconium plant costs and startup expenses exceeded original estimates, which necessitated substantial additional financing. To maintain its position National Research would have had to assume its share of this funding which it was not in a position to do.

While the plant has been operating satisfactorily for several months and is expected to operate profitably for the balance of the AEC contract period, early dividends cannot be anticipated.

In summary, Mr. Ferguson commented, "It seems important to us that we follow a course which will bring us the most favorable earnings in our own operations and the most favorable use of our capital over the next few years. The directors believe this arrangement will permit us to follow such a course."—V. 190, p. 1182.

National Starch & Chemical Corp.—Private Placement

This corporation has arranged for the placement of an \$8 million 5% note, due 1967, with a group of banks led by Chase Manhattan Bank, Frank K. Greenwall, Chairman, announced on Oct. 2.

The group includes Morgan Guaranty Trust Co. of New York, Second Bank-State Street Trust Co. of Boston, Central Trust Co. of Cincinnati and American Fletcher National Bank & Trust Co.

The New York-based concern will use the proceeds to retire about \$2 million in short-term loans and to redeem \$1,300,000 of debentures. The balance of the proceeds—estimated at \$4,700,000—will be used for expansion.—V. 189, p. 2787.

New England Electric System — Subsidiaries Seek Financing

Quincy Electric Co. and Weymouth Light and Power Co., subsidiaries of New England Electric System, have applied to the SEC for an order authorizing the issuance and sale of debenture bonds to The First National Bank of Boston in the respective principal amounts of \$2,600,000 and \$3,500,000; and the Commission has issued an order giving interested persons until Oct. 9, 1959 to request a hearing thereon. Each of the borrowing companies proposes to apply the proceeds of the sale of the securities to the payment of outstanding notes in the respective amounts of \$2,600,000 and \$3,750,000 and which may be increased by \$250,000 and \$400,000, respectively.

Lynn Gas and Electric Co., also a subsidiary, and the aforementioned Weymouth Light and Power Co. have applied to the SEC for an order authorizing certain borrowings; and the Commission has issued an order giving interested persons until Oct. 19, 1959 to request a hearing thereon. According to the application, Lynn, which on Sept. 30, 1959 had outstanding a short-term note payable to The First National Bank of Boston in the amount of \$1,800,000, proposes to issue to said bank from time to time prior to Jan. 1, 1960 additional short-term notes in the amount of \$1,300,000. Weymouth expects to have outstanding on Sept. 30, 1959 short-term notes payable to NEES in the amount of \$3,850,000; and it proposes to issue to NEES from time to time before Jan. 1, 1960 additional short-term notes up to an aggregate amount of \$3,000,000. The proceeds of the sale of additional notes by the two subsidiaries will be used to provide new money for construction expenditures or to reimburse the treasuries of the respective companies therefor and thus meet their cash requirements through 1959 pending permanent financing.—V. 190, p. 1298.

New England Fund—Registers With SEC

This Boston investment company, filed an amendment on Sept. 30, 1959, to its registration statement covering an additional 200,000 shares of beneficial interest in the Fund.—V. 190, p. 1072.

New England Telephone & Telegraph Co. — Paying Agent

Manufacturers Trust Co. has been appointed New York paying agent for \$45,000,000 thirty-five year 5 3/4% debentures of this company.—V. 190, p. 1298.

New Jersey Power & Light Co

\$16,330,963 compared with operating revenues of \$138,627,831 and net income of \$15,563,924 for the calendar year 1958.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
*Funded debt		
Preferred stock (\$100 par)	\$206,770,000	750,000 shs.
5 1/2% series	23,000 shs.	
5.80% series	16,000 shs.	
New series	20,000 shs.	
Common stock (par \$10)	15,000,000 shs.	8,262,722 shs.
Short-term bank loans	\$46,000,000	\$10,000,000

The amount of funded debt authorized to be issued under each indenture is limited to the amount now outstanding. However, additional funded debt may be created upon compliance with provisions of the indentures.

Includes current maturity and sinking fund requirements. Aggregate annual sinking fund requirements for preferred stock outstanding at July 31, 1959, are \$1,227,500 in 1959-60, \$1,867,500 in 1961-75, in 1976-81 and \$640,000 in 1982-85. Aggregate annual maturity and sinking fund requirements for funded debt outstanding at July 31, 1959, are \$85,000 for the remainder of 1959, \$11,560,000 in 1960, \$13,790,000 in 1961-71, \$13,621,000 in 1972, \$12,000,000 in 1973, \$10,000,000 in 1974-76, \$7,000,000 in 1977 and \$4,000,000 in 1978.

Subsequent to July 31, 1959, the company has borrowed an additional \$12,580,000 under this authorization. The company may make additional borrowings under such authorization.

UNDERWRITERS—The several underwriters named below, acting through Blyth & Co., Inc., as representatives, have entered into an underwriting agreement with the company whereby they have severally agreed to purchase the respective numbers of shares of preferred stock indicated below:

	Shares	Shares	
Blyth & Co., Inc.	28,000	Kidder, Peabody & Co.	6,000
A. C. Allyn & Co., Inc.	2,000	Kirkpatrick, Pettis Co.	1,500
Bache & Co.	1,500	W. C. Langley & Co.	3,000
Robert W. Baird & Co., Inc.	1,500	Lee Higgins Corp.	3,000
Baker, Weeks & Co.	1,000	Lehman Brothers	6,000
J. Barth & Co.	750	Carl M. Loeb, Rhoades & Co.	3,000
Bateman, Eichler & Co.	750	Irving Lundborg & Co.	1,000
A. G. Becker & Co. Inc.	2,000	McCormick & Co.	1,000
Blunt Ells & Simmons	1,000	McDonald & Co.	1,500
Alex. Brown & Sons	1,500	Merrill Lynch, Pierce, Fenner & Smith Inc.	6,000
Brush, Slocum & Co. Inc.	750	The Milwaukee Co.	1,500
Caldwell Phillips Co.	750	Mitchum, Jones & Templeton	750
Chiles-Schultz Co.	1,000	F. S. Moseley & Co.	3,000
Clark, Dodge & Co.	2,000	Newhard, Cook & Co.	1,000
Courts & Co.	750	The Ohio Company	750
Crowell, Weedon & Co.	750	Pacific Northwest Co.	750
Cruttenden, Podesta & Co.	1,000	Paine, Webber, Jackson & Curtis	3,000
J. M. Dain & Co., Inc.	1,500	Piper, Jaffray & Hopwood	1,500
Davis, Staggs & Co.	750	Quail & Co. Inc.	750
Drexel & Dominick	2,000	J. Cliff Rahn & Co.	1,000
Drexel & Co.	3,000	The Robinson-Humphrey Co., Inc.	750
Eastman Dillon, Union Securities & Co.	6,000	Salomon Bros. & Hutzler	3,000
Ellis, Hoyt & Co.	1,000	Schwabacher & Co.	1,500
Eworthy & Co.	1,000	Shuman, Agnew & Co.	750
Equitable Securities Corp.	2,000	Smith, Barney & Co.	6,000
Fahnestock & Co.	750	Smith, Pollan & Co.	750
The First Boston Corp.	6,000	F. S. Smithers & Co.	1,500
First of Michigan Corp.	1,500	William R. Staats & Co.	1,000
Robert Garrett & Sons	750	Starn Brothers & Co.	1,500
Glore, Forgan & Co.	6,000	Stone & Webster Securities Corp.	6,000
Goldman, Sachs & Co.	6,000	Sutro & Co.	750
Goodbody & Co.	1,000	Tucker, Anthony & R. L. Day	2,000
Halle & Steiglitz	750	Wachow-Bender Corp.	1,500
Hallgarten & Co.	2,000	G. H. Walker & Co.	1,500
Harriman Ripley & Co., Inc.	6,000	White, Weld & Co.	6,000
Hemphill, Noyes & Co.	3,000	Dean Witter & Co.	6,000
T. C. Henderson & Co., Inc.	750	Harold E. Wood & Co.	750
J. J. B. Hilliard & Son	750	Wood, Struthers & Co.	2,000
Hornblower & Weeks	3,000	Woodard-Elwood & Co.	750
E. F. Hutton & Co.	1,500		
W. E. Hutton & Co.	3,000		
Kalman & Co., Inc.	1,500		

—V. 190, p. 1340.

Northwestern Pacific RR.—Earnings

Period Ended Aug. 31—	1959—Mon.—1958	1959—8 Mos.—1958
Railway oper. revenue	\$1,302,016	\$1,253,870
Railway oper. expenses	692,662	634,673

Net rev. from ry. op.

Net ry. oper. income

—V. 190, p. 975.

Northwestern Public Service Co.—Private Placement
—This company, through A. C. Allyn & Co., has placed privately with a group of institutional investors, \$975,000 of 5.40% first mortgage bonds due 1987, it was announced on Sept. 11. For further details, see V. 190, p. 1183.

Nu-Line Industries, Inc., Minneapolis, Minn.—Files With Securities and Exchange Commission

The corporation on Sept. 28 filed a letter of notification with the SEC covering \$250,000 of 7% subordinated debentures due Oct. 1, 1969 with common stock purchase warrants entitling the holders of the warrants to purchase 25,000 shares of common stock, (par 25 cents) to be offered at \$1,020 per \$1,000 debentures with warrants for purchase of 100 shares of common stock attached. The offering will be underwritten by Woodard-Elwood & Co., Minneapolis, Minn. The proceeds are to be used for working capital.

Ohio Edison Co.—Earnings Up

The consolidated net income of this company and its subsidiary, Pennsylvania Power Co., for the twelve months ended Aug. 31, 1959, was \$27,237,429 as compared with \$25,464,348 for the twelve months ended Aug. 31, 1958.

After preferred stock dividends, the consolidated net income for the past twelve months on the 6,386,749 shares of common stock, presently outstanding, amounted to \$3.83 per share.—V. 189, p. 1469.

Ohio Oil Co.—Stock Listed on Midwest and Coast Exchanges

This company on Oct. 1 had its stock on the Midwest and Pacific Coast Stock Exchanges in response to a growing volume of trade in its shares in the nation's central and western regions.

The Bank of America has been named the company's transfer agent and the Security First National Bank its registrar in Los Angeles, C. Z. Hardwick, Ohio Oil's Executive Vice-President, announced in a talk to members of the Los Angeles Division of the Pacific Coast Exchange.

Ohio Oil shares have been traded on an unlisted basis on both the Midwest and Pacific Coast Exchanges in the past, and the Continental Illinois National Bank & Trust Co. of Chicago and the Harris Trust & Savings Bank have for some time acted as transfer agent and registrar, respectively, in Chicago. The company has had full listing on the New York Stock Exchange since 1930, with transfer and registration facilities provided by the Chase Manhattan Bank and the Morgan Guaranty Trust Company of New York, respectively.

New Well

Drill stem tests of a wildcat well 250 miles southwest of Tripoli, Libya indicate a new oil discovery for Oasis Oil Co. of Libya.

The well, located in western Libya, flowed 40 degree gravity oil to On prior drill stem test from 5,699-5,720 feet, 37 degree gravity oil rose 2,570 feet in 90 minutes.

Neither test showed any water. The 40 feet of sandstone section tested is of Mississippian age. The exploratory well is drilling ahead in shale below 6,200 feet.

Oasis Oil Co. of Libya, a wholly owned subsidiary of the Ohio Oil Co., operates Libyan concessions totaling 62 million acres in which

Ohio Oil, Amerada Petroleum Corp. and the Continental Oil Co. each hold an undivided one-third interest.

The apparent discovery is approximately 350 miles west of Concession 32 where Oasis Oil has made substantial oil and natural gas finds. Oasis has drilled 4 oil and 2 gas wells and 2 dry holes 75 miles south of Libya's Mediterranean Coast.—V. 190, p. 674.

Oil Recovery Corp.—Transfer Agent

The Bankers Trust Co., New York, N. Y. has been appointed sole Transfer Agent for the common stock of this corporation.—V. 190, p. 1183.

Oliver Corp., Chicago, Ill.—Files With SEC

The corporation on Sept. 21 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$1) to be offered to key employees or its subsidiary employees at \$10 per share. Rights expire on Oct. 26, 1959. No underwriting is involved.

The proceeds are to be used for working capital.—V. 189, p. 1024.

Oreclone Concentrating Corp.—Transfer Agent

The Irving Trust Co. has been appointed Transfer Agent of the common stock of the company.—V. 190, p. 1424.

Outlet Co.—Earnings Increased

6 Months Ended July 31—	1959	1958
Gross profit on sales	\$2,116,521	\$2,022,122
Inc. from leased departments & broadcasting (after provision for depreciation)	676,438	638,515

Total gross profit	1959	1958
Operating & general expense	2,205,866	2,097,706
Decrep. & amortiz. (exclusive of depreciation charged to broadcasting)	92,526	93,960

Operating profit	1959	1958
Interest & miscellaneous income	128,166	127,649

Profit before taxes on income	1959	1958
Provision for Federal income tax	323,100	310,000

Net profit	1959	1958
	\$299,633	\$286,620

The operating statement for the first six months period is said by the company to show the continuing importance of its broadcasting activities.—V. 189, p. 1025.

Pacific Electric Ry.—Earnings

Period Ended Aug. 31—	1959—Mon.—1958	1959—8 Mos.—1958
R		

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acme Steel Co., 5.75% pfd. (quar.)	\$1.43%	11- 1	10-16
Common payment deferred at this time			
Adams-Mills Corp. (quar.)	50c	11- 2	10-16
5c	10-15	10- 1	
5c	10-15	10- 1	
12½c	11- 1	10-15	
Air Control Products (quar.)	10c	10-15	10- 1
Alba Hosiery Mills (quar.)	25c	12- 1	11-15
Algoa Central & Hudson Bay Railway, com.	75c	12- 1	11-15
6% preferred (quar.)	25c	11-17	10-30
Allied Control Co. (quar.)	22½c	11-25	10-26
Alpha Beta Food Markets, com. (quar.)	37½c	11-25	10-26
American Bankers Insurance Co. of Florida	8½c	12-11	12- 1
Class A	2½c	12-11	12- 1
6% preferred (quar.)	20c	12-11	12- 1
American Electric Power (increased-quar.)	45c	12-10	11-12
American Machine & Foundry—		11- 9	10-16
Two-for-one split		17½c	10-30
American Premier, Inc. (quar.)	50c	11- 2	10-20
American Viscose Corp. (quar.)	50c	10-29	10-15
Anderson, Clayton & Co. (quar.)			
Anglo-Canadian Telephone Co.—			
\$2.90 preferred (initial)			
Aurora Plastics (initial)	5c	12-15	11-16
Automobile Banking Corp., com. (quar.)	17½c	10-31	10-16
Class A common (quar.)	37½c	10-31	10-16
\$1.50 preferred (quar.)	60c	10-30	10-16
6% conv. preferred A (quar.)	30c	10-31	10-16
6% preferred B (quar.)	15c	10-31	10-16
Baldwin Rubber (increased-quar.)	35c	10-28	10-15
Basic Products Corp., common (quar.)	30c	10-30	10-16
4½% conv. preferred A (quar.)	28½c	10-30	10-16
Beech Aircraft Corp. (quar.)	40c	10-28	10-16
Stock dividend	5%	11-30	10-16
Belgian National Ry., partic. pfd.	\$1.93	10- 9	10- 2
Blue Ridge Mutual Fund, Inc. (from net investment income)	8c	11-12	10-21
Boston Garden Arena	20c	10-15	10- 2
British-American Tobacco Co. Ltd.—			
Amer. dep. rcts. ordinary	\$0.071	10- 9	8-24
Amer. dep. rcts. bearer	\$0.071	10- 9	8-24
British Oxygen—			
Amer. deposit rcts. ordinary (initial)	\$0.058	10- 8	8- 7
Brockton Taunton Gas, common (quar.)	25c	10-15	10- 7
\$3.80 preferred (quar.)	95c	1-60	12-21
Bruning (Charles) Co. (quar.)	25c	12- 1	11-10
(2-for-1 split subject to stockholders approval Nov. 17)			
Bullock's, Ltd., class A (s-a)	125c	11- 2	10-15
Class B (s-a)	117c	11- 2	10-15
Bylesby (H. M.) & Co. (Del.)—			
5% preferred (quar.)			
Caldwell Linen Mills, Ltd.—			
\$1.50 1st preferred (quar.)	137c	11- 1	10-15
Carpenter Steel (stock dividend)	100%	10-19	10-13
Carlisle Corp. (Pa.) (quar.)	20c	11-16	10-30
Carreras, Ltd., Ordinary "B" (interim)	4%	10-16	
Carwin Company (quar.)	5c	11- 2	10-15
Caterpillar Traction Co., new com. (initial)	25c	11-10	10-20
4.20% preferred (quar.)	\$1.05	11-10	10-20
Central Power & Light, 4% pfd. (quar.)	\$1	11- 2	10-15
4.20% preferred (quar.)	\$1.05	11- 2	10-15
Central Securities Corp., \$1.40 pfd. (quar.)	35c	11- 1	10-21
\$1.50 preferred (quar.)	37½c	11- 1	10-21
Central & South West Corp. (quar.)	45c	11-30	10-23
(2-for-1 split subject to approval of stockholders Dec. 22)			
Century Investors	25c	11-15	
Chase Manhattan Bank (N.Y.) (quar.)	60c	11-13	10-15
Citizens Casualty Co.	10c	10-13	10- 6
Stock dividend	10%	10-13	10- 6
City Stores (quar.)	25c	11- 2	10-19
Cleveland Cincinnati Chicago & St. Louis Ry.			
5% preferred (quar.)			
Colgate-Palmolive Co., com. (quar.)	\$1.25	10-31	10-21
\$3.50 preferred (quar.)	30c	11-24	10-22
Colorado Credit Life, Inc.	87½c	12-31	12-11
Columbia Gas System (quar.)	1¼c	10-20	9-30
Concord Electric, common (quar.)	25c	11-16	10-20
6% preferred (quar.)	60c	10-15	10- 7
Concord Natural Gas, common (quar.)	35c	11-16	11- 2
5½% preferred (quar.)	\$1.37½	11- 2	11- 2
Conduits National, Ltd.	120c	11- 2	10-16
Consolidated Freightways (quar.)	20c	12-15	12- 1
Continental Casualty Co. (stock dividend)	100%	12-10	11-20
Continental Transport Lines (quar.)	17½c	11- 1	10-15
Crescent Petroleum Corp., 5% pfd. (quar.)	31¾c	12-31	12- 7
Crowell-Collier Publishing (stock dividend)	4%	12-14	11-23
Dalton Finance (initial)	2c	10-15	10- 1
Dana Corp.—			
Stock dividend subject to approval of stockholders			
Day-Brite Lighting (quar.)	100%	10-30	10-26
Dean Phipps Stores, 5½% preferred (quar.)	15c	12- 1	11-16
Decca Records, Ltd., ordinary	14c	11- 1	10-16
Deerfield Glassine (quar.)	2c	10-14	8- 6
Extra			
Dominguez Oil Fields (monthly)			
Monthly			
Monthly			
Dominion Electrohome Industries, Ltd.—			
New common (initial s-a)	110c	11-30	11-13
Dominion Fabrics Ltd., common (quar.)	115c	11- 1	10-15
2nd conv. pref. (quar.)	\$37½c	11- 1	10-15
Dominion Tar & Chemical Co., Ltd.—			
Common (quar.)			
\$1 preference (quar.)			
Dreyfus Fund (8c from net investment income and 2c from capital gains)	10c	10-29	10-19
Dug Fair-Community Drug Co., cl. A (quar.)	10c	10-31	10- 9
Participating preferred (quar.)	15c	10-15	10- 8
Dupuis Freres, Ltd., class A (quar.)	\$13c	11-14	10-31
Eastern Air Lines (quar.)	25c	12-15	11-13
Stock dividend	2%	12-15	11-13
Easy Washing Machine, Ltd. (quar.)	110c	11-16	10-16
Eaton Mfg. (2-for-1 stock split)	10c	10-12	9-30
Eichler Homes (initial)	10c	10-20	10- 9
Exeter & Hampton Electric (quar.)	65c	10-15	10- 8
Faben Textile Printing (quar.)	8c	10-10	10- 1
Fate-Roof-Heath Co. (quar.)	20c	11- 2	10-15
Federal Sign & Signal, new com. (initial)—	18¾c	11-30	11-16
(Two-for-one stock split subject to approval of stockholders Oct. 31).			
\$1.25 preferred (quar.)	31¼c	12- 1	11-16
Filmways, Inc. (stock dividend)	3%	11-23	10-21
Finance Co. of America, class A & class B	5%	10-26	10-19
Stock div. (Payable in class a com.)	65c	11-13	10-15
Semi-annual	17½c	11- 1	10-15
First Southern Co., 7% preferred (quar.)	75c	10-15	10- 7
Pittsburgh Gas & Electric Light (quar.)	5%	11-20	10-13
Ford Motor, Ltd. (interim)			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Foremost Dairies (quar.)	25c	1-2-60	12-15	Raymond International—	20c	11-17	10-26
Fruehauf Trailer, 4% preferred (quar.)	\$1	12- 1	11-13	New common (initial quar.)	12½c	12- 1	11-16
(No action taken on common payment at this time).				Reading Tube Corp., common	31¼c	12- 1	11-16
Fuller Brush, common A	\$1.75	11- 2	10-22	\$1.25 convertible preferred (quar.)	18c	10-28	10-19
Common AA	87	11- 2	10-22	Real Estate Investment Trust Co. of America—	8c	10-20	10-13
Gabriel Co., 5% convertible preferred (quar.)	12½c	11- 2	10-15	Increased	15c	11- 5	10-23
Gamble-Skogmo, Inc., com. (increased quar.)	25c	10-31	10-19	Reece Folding Machine	15c	11- 6	10-23
5% preferred (quar.)	62½c	10-31	10-19	Reichhold Chemicals Ltd. (quar.)	17½c	11- 1	10-15
General Public Utilities Corp. (quar.)	28c	11-28	10-30	Reitman's (Canada), Ltd.—	30c	10-26	10-15
Stock dividend	25c	11-30	11- 9	New common (initial quar.)	55c	12- 5	11-13
Godfrey Co. (quar.)	2%	11-30	11- 9	Roan Antelope Copper Mines, Ltd.—	11- 4	10-13	
Gorton's of Gloucester	15c	11- 1	10-15	American shs. (final payment subject to approval of stockholders)	21c	12-31	12-28
Growth Industry Shares—	20c	10-16		Stock dividend (One new share of class A stock for each 10 shares held)	\$2	1-2-60	12-20
(9 cents from investment income and 16 cents from capital gains)				Rochester & Genesee Valley RR. (s-a)	15c	11- 1	10-20
Gulf Insurance Co. (quar.)	50c	10-15	10- 9	Common (quar.)	15c	11- 1	10-20
Halliburton Oil Well Cementing Co. (quar.)	60c	12-18	12- 2	Class B (quar.)	17½c	11-16	10-19
Harris (A.) & Co., 5½% pfd. (quar.)	\$1.37½	11- 2	10-20	Ryder System, Inc., new common (initial)	25c	12-15	12- 1
Hartz (J. F.) Co., Ltd. class A (quar.)	\$12½c	11- 1	10-20	St. Louis-San Francisco Ry. Co.	27½c	11-15	10-15
Higbee Company (quar.)	30c	10-15	10- 1	Salant & Salant, class A (initial quar.)	10c	10-31	10

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
American Furniture Co., Inc. (quar.)	5c	11-15	10-31	British Petroleum, Ltd.—	9c	10-31	—	Consolidated Royalties, Inc.—	15c	10-15	9-30	
Amerada Petroleum Corp. (quar.)	50c	10-30	10-15	Approximately 9 cents free from British income tax	126c	10-15	9-15	Participating preferred (quar.)	35c	12-1	11-13	
American Fire & Casualty Co. (Orlando, Fla.) Quarterly	25c	12-15	11-30	Brooke Bond Canada (1959)—	60c	11-2	10-5	Continental Casualty Co. (Chicago) (quar.) Extra	\$1	12-1	11-13	
American Hair & Felt—	6% preferred	11-11	10-20	4.16% preferred (quar.)	10c	11-2	10-15	Continental Motors Corp. (quar.)	15c	10-16	9-25	
6% preferred	12-22	12-1	—	Buchanan Steel Products Corp. (s-a)	5c	10-31	9-23	Cecper-Jarrett, Inc. (quar.)	17½c	10-14	10-1	
American Independent Reinsurance (Orlando, Florida) (stock dividend)	5%	10-30	10-5	Buckeye Corp., common (quar.)	10c	10-15	9-28	Corn Products Co. (quar.)	50c	10-26	10-2	
American Machine & Foundry—	3.90% preferred (quar.)	10-15	9-30	Budget Finance Plan, common (quar.)	15c	10-15	9-28	Cornell-Dubilier Electric, \$2.25 preferred (quar.)	\$1.31½	10-15	9-18	
5% preferred (quar.)	10-15	9-30	6% preferred (quar.)	15c	10-15	9-28	Corporate Investors Ltd., class A	18c	10-21	9-18		
American Maize-Products Co.—	4½% preferred (quar.)	11-12½	12-1	6% convertible preferred (quar.)	15c	11-25	11-12	Counselor's Investment Fund, Inc.	5c	10-15	9-21	
American Marietta Co.—	New common (initial-quar.)	25c	11-2	10-5	Buffalo Forge Co.	\$1	11-1	10-15	Craig Bit Co. Ltd.	14c	10-19	10-9
5% preferred (quar.)	\$1.25	11-2	10-20	Bullock's, Inc., 4% pfd. (quar.)	25c	10-16	10-2	Creamery Package Mfg. (quar.)	40c	10-20	10-6	
American Mutual Fund, Inc.—	Quarterly (6 cents from investment income plus 45 cents from realized capital gains. The 45 cent payment is payable in cash or stock)	51c	10-29	9-30	Burger Brewing (quar.)	115c	1-2-60	12-11	Crescent Petroleum (stock dividend)—	10-30	10-9	
American National Fire Insurance (N. Y.) Quarterly	20c	10-15	9-21	Eurlington Steel Co., Ltd. (quar.)	25c	10-20	9-25	(One share of 5% convertible preferred for each 100 shares held.)	10c	11-2	10-18	
American National Insurance Co. (Galveston) Quarterly	3c	12-15	11-30	Bush Terminal Co. (stock dividend)	2%	11-2	10-9	Crossett Company, class A (quar.)	10c	11-2	10-18	
Extra	1c	12-15	11-30	Byers (A. M.) Co., com. (initial-quar.)	15c	11-30	11-13	Crouse-Hinds (quar.)	25c	11-2	10-10	
American Natural Gas Co., com. (quar.)	65c	11-2	10-15	Extra	\$1.75	10-30	10-9	Crown Cork & Seal Co., Ltd. (quar.)	150c	11-16	10-18	
6% preferred (quar.)	37½c	11-2	10-15	C. M. P. Industries (quar.)	37½c	10-15	9-21	Crowley Millner & Co.	7½c	10-31	10-26	
American Smelting & Refining Co.—	7% preferred (quar.)	1.75	10-30	Extra	15c	10-15	9-11	Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	12-1	11-17	
American Thermos Products (quar.)	35c	11-2	10-20	Calgary & Edmonton Corp., Ltd. (quar.)	50c	10-15	9-15	Cuban-American Sugar, common	10c	1-4-60	12-18	
American Title Insurance Co. (Miami) Quarterly	7½c	10-15	9-29	Calgary Power, Ltd., common (quar.)	75c	11-1	10-15	7% preferred (quar.)	21.75	1-4-60	3-16	
Anaconda Wire & Cable Co.	25c	10-28	10-6	California Electric Power, \$3 pfd. (quar.)	5c	10-15	9-10	7% preferred (quar.)	1.75	7-1-60	6-18	
Anchor Post Products Inc. (quar.)	25c	12-22	12-2	California Oregon Power, common (quar.)	40c	10-20	9-30	7% preferred (quar.)	21.75	9-29-60	9-15	
Anderson Electric Corp., common (quar.) Class B	15c	11-16	11-2	California Interstate Telephone (quar.)	\$1.17½	10-15	9-30	Cudahy Packing Co., 4½% pfd. (quar.)	\$1.12½	10-15	10-5	
60c convertible preferred (quar.)	2½c	11-16	11-2	California Packing Corp. (quar.)	\$1.27½	10-15	9-30	Cunningham Drug Stores (quar.)	40c	12-21	12-4	
Anglo Canadian Pulp & Paper Mills	170c	10-20	9-30	California Portland Cement (quar.)	28½c	11-16	10-23	Curtiss-Wright Corp., class A (quar.)	50c	12-24	12-4	
\$2.80 preferred (quar.)	35c	11-1	9-15	California Water & Telephone—	\$1.25	10-20	10-12	Cutter Laboratories, class A	5c	10-27	9-30	
Anglo-Canadian Telephone Co.—	Class A (quar.)	130c	12-1	11-10	Common (increased-quar.)	32c	11-1	10-1	Dallas Power & Light, 4% pfd. (quar.)	\$1	11-2	10-9
\$2.50 preferred	197c	11-2	10-9	\$1.00 preferred (quar.)	25c	11-10	10-1	4.24% preferred (quar.)	\$0.06	11-2	10-9	
4½% preferred (quar.)	156½c	11-2	10-9	\$1.20 preferred (quar.)	30c	11-1	10-1	4½% preferred (quar.)	\$1.12	11-2	10-9	
Ansol Chemical (quar.)	25c	10-15	10-1	\$1.24 preferred (quar.)	31c	11-1	10-1	Dana Corporation,	93½c	10-15	10-5	
Anthes-Imperial, Ltd., com. (quar.) 5½% preferred B (quar.)	135c	10-15	10-1	\$1.25 preferred (quar.)	33c	11-1	10-1	Davenport Water Co., 5% pfd. (quar.)	\$1.25	11-2	10-10	
Appalachian Power Co., 4½% pfd. (quar.) 4.50% preferred (quar.)	11.12½	11-2	10-6	\$1.32 preferred (quar.)	36c	11-2	10-9	Daystrom, Inc. (quar.)	30c	11-16	10-27	
Applied Arts Corp.	1.12½	11-2	10-6	Camden Fire Insurance Asn. (s-a)	18½c	10-28	9-28	Dayton Rubber Co., common (quar.)	35c	10-26	10-9	
Argus Corp. Ltd., common (quar.)	5c	10-15	9-15	Campbell Red Lake Mines, Ltd. (quar.)	45c	10-31	10-15	De Beers Consolidated Mines, Ltd.—	50c	10-26	10-9	
\$2.40 preferred (quar.)	125c	12-1	10-20	Campbell Soup (increased)	115c	11-16	10-31	Interim payment of 5 shillings equal to approximately 64¾c	11-16	9-30		
\$2.50 preferred (quar.)	162½c	11-2	10-20	Canada Foils, Ltd., common (quar.)	188½c	10-28	9-28	De Vilbiss Company (increased quar.)	30c	10-22	10-13	
Arizona Flour Mills (quar.)	25c	10-15	10-3	60c partic. class A (quar.)	45c	10-31	10-15	Delaware Power & Light (quar.)	52½c	10-31	10-6	
Arnold Constable Corp. (quar.)	12½c	10-15	9-30	Canada Iron Foundries, Ltd.—	115c	11-16	10-31	Deming Company (quar.)	18c	10-15	10-1	
Aro Equipment Corp., common (quar.) 4½% preferred (quar.)	25c	10-15	9-30	4½% preferred (quar.)	\$1.06½	10-15	9-18	Denver Tramway Corp.—	62½c	12-15	12-8	
Arrow-Hart & Hegeman Electric Co.	60c	10-15	9-25	Canada Packers, Ltd.—	120c	12-1	11-13	\$2.50 to \$3.50 1st preferred (s-a)	\$1	12-1	11-16	
Artesian Water, 7% preferred (quar.)	43½c	11-1	10-1	Class A (s-a)	187½c	4-1-60	3-4	Denver Union Stock Yard Co.	25c	10-20	10-9	
Associated Electrical Industries, Ltd.— Interim	2½%	10-28	9-28	Class B (s-a)	187½c	4-1-60	3-4	Detroit & Canada Tunnel (quar.)	50c	10-15	10-1	
Associated Stationers Supply (quar.)	25c	11-2	10-16	Extra	120c	12-1	11-13	Detroit Edison Co. (quar.)	120c	11-25	10-30	
Athchison, Topeka & Santa Fe Ry. Co. (quar.)	30c	12-7	10-30	Canada Steamship Lines, Ltd. (s-a)	180c	10-15	9-15	Di Giorgio Fruit, class A (quar.)	15c	11-15	10-15	
Atlantic City Electric, common (quar.) 4% preferred (quar.)	37½c	10-15	9-15	Canadian Bronze, Ltd., common (quar.)	115c	11-1	10-1	Class B (quar.)	15c	11-15	10-15	
4.10% preferred (quar.)	1.02½	11-2	10-8	Canadian Drawn Steel, Ltd.	1.25	10-15	10-1	Diamond Gardner Corp., common (quar.)	30c	11-2	9-28	
4.35% preferred (quar.)	1.08½c	11-2	10-8	Canadian Fairbanks-Morse Co., Ltd.—	1.25	10-15	10-1	Diamond Gardner Corp., common (quar.)	37½c	11-2	9-28	
4.75% preferred (quar.)	1.18½c	11-2	10-8	6% preferred (quar.)	1.50	10-15	9-30	Corporate title of above changed to Diamond National Corp. effective Sept. 28.	—	—	—	
Atlantic Coast Line RR, 5% pfd. (s-a)	2.50	11-10	10-23	Canadian General Investments, Ltd. (quar.)	1.50	10-15	9-30	Dillon (J. S.) & Sons Stores Co. (quar.)	25c	10-15	9-30	
Atlas Credit Corp., com. (stock dividend)	2%	10-14	9-30	Canadian Industries, Ltd., common (quar.)	1.50c	10-10	9-30	Discount Corp. (N. Y.)	55	10-14	9-30	
Austin Nichols & Co.—	30c	11-1	10-20	7% preferred (quar.)	1.50c	10-15	9-15	Distillers Co., Ltd. (final)	48½c	10-26	8-27	
Automatic Steel Products, Inc.—	30c non-voting non-cum preferred	10c	11-30	Canadian International Investment Trust, Ltd., common (quar.)	1.50c	12-1	11-13	Dividend Shares, Inc.—	—	—	—	
Automatic Canteen Co. of America—	4½% preferred (quar.)	1.12½	10-20	5% preferred (quar.)	1.25	12-1	11-13	A 1959 fiscal year-end dividend of 2½ cents from net investment income plus 9½ cents from net securities profits. The 9½ cent dividend is payable in cash or stock	11½c	10-28	10-2	
Stock dividend	5%	11-2	9-15	Canadian Oil Cos., Ltd. (quar.)	1.25	12-1	11-13	Dodge Mfg. Corp., common (quar.)	37½c	11-16	11-2	
Avco Corp. (quar.)	10c	11-20	10-30	Canadian Vickers, Ltd. (quar.)	1.25	11-14	10-15	\$1.56 preferred (quar.)	39c	1-4-60	12-21	
Axe Houghton Fund "B" (year-end payment of 3 cents from investment income and 32 cents from capital gains)	5%	11-2	9-15									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Farmers & Traders Life Insurance Co. (Syracuse, N. Y.) (quar.)	\$3	12-31	12-15	Hartford Electric Light, common (quar.)	75c	11-2	10-10	La Salle Extension University (quar.)	15c	10-9	9-25
Quarterly	\$3	4-1-60	3-15	4½% preferred (quar.)	56½c	11-2	10-9	Lambert (Alfred) Inc. (quar.)	117½c	12-31	12-16
Federal Grain, Ltd., class A	135	11-2	10-16	Hartford Steam Boiler Inspection & Ins. Co.—	62c	11-2	10-9	Lamson & Sessions Co.	59½c	10-15	10-1
\$1.40 preference (quar.)	125c	11-2	10-16	Quarterly	50c	10-15	10-5	4.75% conv. preferred A (quar.)	2%	12-29	11-30
Federal Insurance Co. (quar.)	25c	1-2-60	12-22	Hat Corp. of America, 4½% pfd. (quar.)	56½c	11-2	10-15	Lancer Industries (stock dividend)	10c	10-30	10-15
Federal National Mortgage Assoc. (monthly)	23c	10-15	9-30	Hawaiian Electric Co. Ltd.	25c	10-15	10-5	Langendorf United Bakeries, com. (quar.)	30c	10-15	9-30
Federal Oil Co. (N. J.)	5c	10-15	9-30	5% preferred B (quar.)	21½c	10-15	10-5	\$1.80 preferred (quar.)	45c	10-15	9-30
Federal Pacific Electric Co.—				4½% preferred C (quar.)	25c	10-15	10-5	Lanston Industries, new common (initial)	7½c	11-9	10-26
The common and \$2.25 preferred declarations appearing in these columns was incorrect. The payments were intended for the Financial General Corp.				5% preferred D (quar.)	25c	10-15	10-5	Laurentide Acceptance Corp. Ltd.—			
Federal Paper Board, common (quar.)	50c	10-15	9-29	5% preferred E (quar.)	27½c	10-15	10-5	Class A (quar.)	15c	10-31	10-15
4.60% preferred (quar.)	28½c	12-15	11-30	5½% preferred F (quar.)	28¾c	10-15	10-5	Lazard Fund, Inc.—			
Federal Screw Works (increased)	25c	12-15	12-1	5¾% preferred G (quar.)	15c	10-31	10-1	(From net investment income)	8c	10-15	9-21
Class A (increased-quar.)	30c	10-15	9-30	Haydock Fund (quar.)	20c	10-26	10-5	Lear, Inc. (quar.)	10c	12-1	11-12
Class B (increased-quar.)	30c	10-15	9-30	Heppenhall Co., 4½% pfd. (quar.)	56½c	11-4	10-27	Lee Rubber & Tire (quar.)	30c	10-30	10-15
5% preferred (quar.)	\$1.25	10-15	9-30	Hercules Galion Products, Inc.—	35c	11-2	10-15	Leeds Travelwear, class A (initial quar.)	8½c	10-31	10-15
5½% prior preferred (quar.)	\$1.37½	10-15	9-30	7% preferred A (quar.)	\$1.25	11-13	10-30	Lees (James) & Sons Co. 3.85% pfd. (quar.)	96½c	11-2	10-15
Federated Department Stores, Inc. (quar.)	50c	10-31	10-10	Hercules Powder, 5% preferred (quar.)	20c	1-4-60	12-15	Leeds & Northrup Co., common (quar.)	15c	10-24	10-10
Financial General Corp., com. (quar.)	7½c	11-1	10-2	Heublein, Inc. (initial)	30c	12-1	11-16	5% preferred A (quar.)	31½c	10-24	10-10
\$2.25 preferred (quar.)	56½c	11-1	10-2	Hi-Tower Drilling, Ltd. (s-a)	20c	11-2	10-15	5% preferred B (quar.)	31½c	10-24	10-10
Pine Arts Acceptance (quar.)	20c	10-16	9-30	Higbie Mfg. Co., new common (initial) (5-for-4 stock split)	5c	10-15	10-5	Lehigh Portland Cement (quar.)	25c	12-1	11-10
Fireman's Fund Insurance (San Francisco)—	45c	10-15	9-25	Hilo Electric Light Co., common	45c	12-18	12-8	Lerner Stores, common (quar.)	30c	10-15	10-1
Quarterly	65c	10-20	10-5	Hinde & Dauch Paper (Canada)	45c	12-23	11-30	4½% preferred (quar.)	\$1.12½	11-2	10-20
Firestone Tire & Rubber Co. (quar.)	2½	10-30	10-16	Hines Lumber (extra)	50c	11-10	10-28	Leslie Salt Co. (quar.)	40c	12-15	11-16
Stock dividend	50%	10-20	10-5	Holly Sugar Corp., common (quar.)	30c	11-2	9-30	Lewis Bros., Ltd. (quar.)	15c	10-30	9-30
First Lumber Co., class A (stock dividend)	50%	10-20	10-5	Holt (Henry) & Co. (stock dividend) A three-for-two split subject to stockholders approval on Oct. 8	37½c	11-2	9-30	Liberty Fabrics (N. Y.), com. (stock dividend)	2½%	10-22	9-30
Class B (stock dividend)	50%	10-20	10-5	New common (initial)	10c	11-6	10-15	Lincoln National Life Insurance Co. (quar.)	50c	11-1	10-10
First National City Bank (N. Y.) (quar.)	75c	11-1	10-2	Holt, Renfrew & Co.	15c	11-1	10-15	Lincoln Telephone & Telegraph— 5% convertible preferred (initial)	22c	10-15	9-30
Firth Sterling Inc., 7% pfd. (quar.)	\$1.75	11-1	10-16	Holyoke Water Power (quar.)	30c	10-15	9-30	Link-Belt Co. (quar.)	60c	12-1	11-2
Fluor Corp., Ltd. (reduced quar.)	20c	10-23	10-2	Hcover Ball & Bearing Co. (quar.)	25c	10-30	10-15	Loblaw Groceries, Ltd.— \$1.60 1st pfd. series B (quar.)	40c	10-15	9-16
Flying Tiger Line, Inc., 5% pfd. (s-a)	25c	12-15	10-30	Horn & Hardart (N. Y.) (quar.)	50c	11-1	10-16	Local Finance Corp. (R. I.), common (quar.)	25c	11-2	10-15
Food Machinery & Chemical Corp.—	93¾c	10-30	10-15	Home Insurance (N. Y.) (quar.)	50c	11-2	10-1	Class A (quar.)	10c	10-15	10-1
3¾% preferred (quar.)	12½c	11-1	10-9	Household Finance Corp., com. (quar.)	30c	10-15	9-30	Preferred (quar.)	11½c	12-1	11-16
Foot Bros. Gear & Machine, class A (quar.)	12½c	10-16	9-25	93¾c	10-15	9-30	Loch (M.), Ltd.	10c	10-31	10-16	
Extra				4¾% preferred (quar.)	\$1	10-15	9-30	Loew's, Inc. (resumed-quar.)	30c	10-14	9-22
Class B (quar.)				4% preferred (quar.)	1.10	10-15	9-30	Long (Hugh) & Co. (initial)	40c	10-15	9-30
Fort Worth Steel & Machinery Co. (resumed)				4.40% preferred (quar.)	60c	11-1	10-20	Long Island Lighting Co. (quar.)	32½c	11-1	10-14
Foster-Forbes Glass, common (quar.)				4% preferred (quar.)	10c	11-1	10-20	Longines-Wittnauer Watch Co. (quar.)	15c	10-15	10-1
Foundation Co. of Canada, Ltd. (quar.)				Hotel Syracuse (N. Y.) common (quar.)	12½c	11-2	10-15	Lord Baltimore Hotel— 7% non-cumulative 2nd preferred (quar.)	81.75	11-1	10-23
Franklin Custodian Funds— Common Series (from earned income)				Class B (quar.)	.006¼	11-2	10-15	Louisiana State Rice Milling, Inc.—			
Fram Corp. (quar.)	9c	10-15	10-1	Hughes-Owens, Ltd., class A (quar.)	120c	10-15	9-15	7% preferred (s-a)	\$3.50	11-2	10-23
Franklin Electric (stock dividend)	25c	10-15	10-1	Class B (quar.)	10c	11-1	10-20	Louisville Gas & Electric, com. (quar.)	32½c	10-15	9-30
Franklin Stores Corp. (quar.)	3%	12-31	12-15	6.40% preference (quar.)	1.10	10-15	9-15	5% preferred (quar.)	31½c	10-15	9-30
Fraser Brick & Tile (quar.)	20c	10-23	10-13	5% preferred (quar.)	140c	10-15	9-15	Lower St. Lawrence Power Co.— 4½% preferred (quar.)	22½c	11-1	10-15
Fraser Cos. Ltd. (quar.)	8c	10-23	10-9	Hydram-Power Corp. (quar.)	25c	11-2	10-16	Lowney (Walter M.), Ltd. (quar.)	25c	10-15	9-15
Friendly Finance, Inc., common	5c	11-15	10-31	Stock dividend	5c	10-30	10-15	Lucky Lager Brewing (quar.)	37½c	12-30	9-16
Class B	5½% preferred (quar.)			Hydraulic Press Brick Co. (quar.)	25c	11-2	10-16	Lynchburg Gas Co. (quar.)	35c	10-24	10-15
Frito Company (quar.)	15c	12-15	12-1	Hygrade Food Products, 4% pfd. (quar.)	\$1	11-1	10-15	MacAndrews & Forbes Co., common (quar.)	35c	10-15	9-30
Fundamental Investors Inc.— Stockholders approved a 2-for-1 stock-split	12½c	10-30	10-16	5% preferred B (quar.)	\$1.25	11-1	10-15	6% preferred (quar.)	\$1.50	10-15	9-30
Gamewell Co. (quar.)				I-T-E Circuit Breaker Co.— 4.60% preferred (quar.)	57½c	10-15	10-1	MacMillan & Bloedel, Ltd., class A (quar.)	20c	12-31	11-16
Gardner-Denver Co., common (quar.)				Illinois Brick (quar.)	35c	11-2	10-16	Class B (quar.)	25c	12-15	11-16
4% preferred (quar.)				Illinois Power Co., common (quar.)	37½c	11-2	10-9	Extra			
General American Industries, common				4.08% preferred (quar.)	51c	11-2	10-9	Macy (R. H.) & Co.— 4½% preferred A (quar.)	\$1.06½	11-2	10-13
6% convertible preferred (quar.)				4.20% preferred (quar.)	52½c	11-2	10-9	4% preferred B (quar.)	\$1	11-2	10-13
General Dynamics Corp. (quar.)				4.42% preferred (quar.)	53½c	11-2	10-9	Mading Drug Stores (quar.)	15c	10-15	9-30
General Crude Oil (quar.)				4.70% preferred (quar.)	55½c	11-2	10-9	Mailman Corp., Ltd.— 5% pref. (quar.)	\$1.25	10-31	10-15
General Electric Co. (quar.)				American Chemical Industries, Ltd.— American deposit recpts. ordinary (interim)	3¾%	12-9	---	Mallory (P. R.) & Co., 5% pfd. A (quar.)	62½c	11-2	10-15
General Mills, Inc., new com. (initial)				Imperial Investment Corp., Ltd.— 6½% preferred (quar.)	31½c	10-31	10-15	Mansfield Tire & Rubber Co. (quar.)	20c	10-20	9-30
General Motors Corp.				Incorporated Income Fund	12c	10-15	9-25	Manufacturers Trust (N. Y.) (quar.)	5c	10-15	9-21
\$3.75 preferred (quar.)				Indian Head Mills, \$1.25 preferred (quar.)	31½c	11-1	10-15	Maple Leaf Gardens Ltd. (quar.)	130c	10-15	10-1
\$5 preferred (quar.)				\$1.50 preferred (quar.)	37½c	11-1	10-15	Marine Midland Corp.— 4% convertible preferred (quar.)	5c	10-15	9-18
General Steel Wares, Ltd., com. (quar.)				Indianapolis Power & Light— Common (increased)	42½c	10-15	10-1	Maritime Telegraph & Telephone Co., Ltd.— Common (quar.)			

(Continued on page 48)

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1938				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES				Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Oct. 5	Tuesday Oct. 6	Wednesday Oct. 7	Thursday Oct. 8	Friday Oct. 9	Saturday Oct. 10	Sunday Oct. 11	Sunday Oct. 12	Sunday Oct. 13	Sunday Oct. 14	Sunday Oct. 15	
30½ Jan 3	40½ Dec 29	40 Sep 1	47½ May 8	Abacus Fund	—1	*40½ 41½	*40½ 41½	*40½ 41½	*40½ 42	*40½ 42	*40½ 42	*40½ 42	*40½ 42	*40½ 42	8,200		
43½ Jan 13	71½ Nov 20	59½ Feb 9	84½ Apr 28	Abbott Laboratories common	.5	63½ 64½	65 66½	65½ 66½	65½ 66½	66½ 68½	66½ 68½	66½ 68½	66½ 68½	66½ 68½	100		
102½ Jan 7	120 Nov 24	110 Sep 21	134 Apr 24	4% convertible preferred	100	110 110	*108 113	*109 113	*110 115	*111 117	*111 117	*111 117	*111 117	*111 117	2,900		
14 Jan 3	20½ Aug 26	18½ Mar 26	23½ Jun 3	ABC Vending Corp.	—1	19½ 20½	19½ 20	20 20½	20 20	20 20	20 20	20 20	20 20	20 20	20 20	3,000	
37½ July 15	49½ Oct 24	47½ Jan 2	57 Aug 17	ACF Industries Inc.	—1	25 25	51½ 52½	51½ 52½	51 51½	50½ 51½	51½ 51½	51½ 51½	51½ 51½	51½ 51½	25,600		
14½ Jan 2	24½ Nov 18	13½ Sep 23	23½ Jan 2	ACF-Wrigley Stores Inc.	—1	13½ 13½	13½ 14	13½ 14	13½ 14	13½ 14	13½ 14	13½ 14	13½ 14	13½ 14	13½ 14	10,100	
19½ Jan 3	29½ Oct 14	26 Jan 2	34½ July 15	Acme Steel Co.	—10	33 33	30½ 33	30½ 33	31 31½	31 31½	31 31½	31 31½	31 31½	31 31½	31 31½	31 31½	10,100
28½ Jan 2	29½ Dec 31	26 Sep 23	30½ Mar 9	Adams Express Co.	—1	27 27½	*26½ 27½	27 27½	27 27½	27 27½	27 27½	27 27½	27 27½	27 27½	27 27½	1,800	
24½ Jan 6	33½ Oct 9	33 Jan 2	61 May 19	Adams-Mills Corp.	No par	*47½ 49	*47½ 49	49 49	49 49	*48½ 48½	*48½ 48½	*48½ 48½	*48½ 48½	*48½ 48½	*48½ 48½	100	
82½ Oct 1	97 Nov 11	94½ Jan 2	125 July 12	Addressograph-Multigraph Corp.	.5	18½ 19½	109½ 110	107½ 110	109½ 111	108½ 110	108½ 110	108½ 110	108½ 110	108½ 110	108½ 110	6,800	
7 Jan 2	19½ Dec 29	17 Sep 21	29½ May 11	Admiral Corp.	—1	19 19	19½ 19	19½ 19	19 19	19½ 19	19½ 19	19½ 19	19½ 19	19½ 19	19½ 19	17,900	
16½ Jan 26	25½ Nov 18	23½ Jan 3	34½ July 16	Aeroquip Corp.	—1	28½ 28	28½ 28	28½ 28	28½ 28	28½ 28	28½ 28	28½ 28	28½ 28	28½ 28	28½ 28	2,000	
49½ Jan 13	83½ Nov 21	71 Sep 22	91½ Mar 10	Air Reduction Inc common	No par	77½ 78	77½ 78	78½ 79	78½ 79	79 80½	80½ 82	80½ 82	80½ 82	80½ 82	80½ 82	7,600	
19½ Jan 8	29½ Dec 16	29½ Oct 1	32½ Apr 22	4.50% conv pfd 1951 series	100	*28½ 29	*29 30	*29 30	*29 30	*298 305	*303 310	*303 310	*303 310	*303 310	*303 310	—	
2½ Jan 3	5 July 3	3½ Feb 9	6½ Mar 19	A J Industries	—2	4½ 4½	4½ 4½	4½ 4½	4½ 4½	4½ 4½	4½ 4½	4½ 4½	4½ 4½	4½ 4½	4½ 4½	6,500	
24½ Jan 2	34 Dec 31	30 Jun 30	35 Jan 30	Alabama Gas Corp.	—2	30½ 30	30½ 31	30½ 31	30½ 31	30½ 31	30½ 31	30½ 31	30½ 31	30½ 31	30½ 31	3,600	
11½ Jan 2	20½ Nov 7	17½ Sep 23	22½ Apr 8	Alco Products Inc.	—1	18½ 18	18½ 18	18½ 18	18½ 18	18½ 18	18½ 18	18½ 18	18½ 18	18½ 18	18½ 18	4,800	
14½ Jan 2	26 Dec 9	23½ Jan 2	38½ Sep 8	Aldens Intl common	.5	36½ 37½	37½ 38½	37½ 37½	37½ 37½	37 37	37 37	37 37	37 37	37 37	37 37	5,700	
72 Jan 16	80½ Nov 24	77½ Jun 12	85 Sep 15	4½% preferred	100	82½ 83	*82½ 84	*82½ 84	*82½ 84	*82½ 84	*82½ 84	*82½ 84	*82½ 84	*82½ 84	*82½ 84	80	
4½ Jan 2	10½ Dec 30	9½ Jan 28	13½ Apr 17	Allegheny Corp common	—1	12½ 12½	12½ 12½	12½ 12½	12½ 12½	12½ 13	12½ 13	12½ 13	12½ 13	12½ 13	12½ 13	12,800	
19½ Nov 13	280 July 31	93 Jan 29	104½ July 24	5 ½% preferred	100	*104½ 110	*104½ 110	*104½ 110	*104½ 110	*104½ 110	*104½ 110	*104½ 110	*104½ 110	*104½ 110	*104½ 110	24,100	
80 Jan 21	160 Dec 29	160 Jan 2	206½ Apr 30	8 conv prior preferred	No par	*190 205	*190 205	*190 210	*190 210	*195 210	*195 210	*195 210	*195 210	*195 210	*195 210	7,700	
14½ Apr 2	33 Dec 30	32½ Jan 28	44½ Apr 17	6% convertible preferred	.10	40½ 41½	39½ 41½	41½ 42½	41½ 42½	41½ 42½	41½ 42½	41½ 42½	41½ 42½	41½ 42½	41½ 42½	4,200	
30½ Jan 2	49½ Nov 11	44½ Jan 7	60½ Aug 31	Allegheny Ludlum Steel Corp.	—1	58½ 58½	57½ 58	57½ 58	57½ 58	57½ 58	57½ 58	57½ 58	57½ 58	57½ 58	57½ 58	80	
9½ Apr 18	100 Dec 12	93 Oct 1	102 Apr 8	Allegheny & West Ry 6% gtd	—100	95 95	95 97	97 97	97 97	98 98	98 98	98 98	98 98	98 98	98 98	—	
12 Dec 16	15½ Oct 6	12½ Feb 10	26½ Aug 25	Allen Industries Inc.	—1	13½ 14	13½ 14	13½ 14	13½ 14	13½ 14	13½ 14	13½ 14	13½ 14	13½ 14	13½ 14	4,500	
72½ Apr 29	96½ Oct 7	92 Jan 2	132 Aug 7	Allied Chemical Corp.	.18	114½ 116	114 115	114½ 115	114½ 115	114½ 116	114½ 116	114½ 116	114½ 116	114½ 116	114½ 116	8,700	
Allied Kid Co.	.18	18½ 18	18½ 18	Allied Laboratories Inc.	No par	50½ 50½	51 52	51 52	51 52	51 52	51 52	51 52	51 52	51 52	51 52	51 52	2,000
Allied Mills	No par	39½ 40	39½ 39	Allied Products Corp.	.5	9½ 10½	10 10	10 10	10 10	10 10	10 10	10 10	10 10	10 10	10 10	1,500	
Allied Stores Corp	common	No par	57½ 57½	Allied Stores Corp common	No par	57½ 57½	57½ 57½	57½ 57½	57½ 57½	57½ 57½	57½ 57½	57½ 57½	57½ 57½	57½ 57½	57½ 57½	4,200	
22½ Jan 19	30½ Dec 31	26½ Feb 17	38½ Sep 1	Allis-Chalmers Mfg common	.10	35½ 36	35½ 35½	35½ 35½	35½ 35½	35½ 35½	35½ 35½	35½ 35½	35½ 35½	35½ 35½	35½ 35½	22,000	
9½ Jan 2	111 Nov 17	104 Jan 29	127½ Sep 1	4.08% convertible preferred	—100	*117 121	116 116	*116 119	*116 119	*116 120	*116 119	*116 119	*116 119	*116 119	*116 119	260	
27½ Jan 2	42½ Oct 31	32½ Sep 8	39½ Feb 25	Alpha Portland Cement	.10	34½ 35½	35 35½	35 35½	35 35½	35 35	35 35	35 35	35 35	35 35	35 35	2,400	
26 Jun 25	38½ Oct 13	27 May 1	39½ July 15	Aluminum Limited	No par	34½ 35	34½ 34½	34½ 34½	34½ 34½	34½ 34½	34½ 34½	34½ 34½	34½ 34½	34½ 34½	34½ 34½	63,000	
60½ Jan 2	96½ Oct 13	77½ May 11	115½ July 24	Alumagated Leather Co.	No par	108½ 109½	108½ 110½	108½ 110½	108½ 110½	109½ 110½	109½ 110½	109½ 110½	109½ 110½	109½ 110½	109½ 110½	14,700	
22 Jan 15	52 Apr 29	33½ Jan 5	52 Mar 31	American Broadcasting-Paramount Theatres Inc common	.50	*40½ 41	*40½ 41	41 41	41 41	*40½ 42	*40½ 42</td						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Oct. 5		Tuesday Oct. 6		Wednesday Oct. 7		Thursday Oct. 8		Friday Oct. 9		Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Archer-Daniels-Midland	No par	42 1/2	43 1/2	42 1/2	43	42 3/4	42 1/2	42 1/2	42 1/2	42 1/2	1,300		
29 Jan 2	44 1/2 Dec 15	39 1/2 Sep 15	49 1/2 Feb 11	Argo Oil Corp.	5	30 1/4	30 1/2	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,600			
22 Feb 25	41 1/2 Aug 4	29 1/2 Oct 6	40 1/2 Jan 26	Armco Steel Corp.	10	75 3/4	76 1/4	76 1/4	76 1/4	75 1/2	75 1/2	75 1/2	75 1/2	11,600			
39 1/2 Apr 7	67 1/2 Dec 19	64 1/2 May 7	80 1/2 July 29	Armour & Co.	5	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	47,700			
12 1/2 Feb 10	24 1/2 Dec 31	23 May 7	34 1/2 Oct 7	Armstrong Cork Co common	1	42 1/4	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	4,500			
80 Nov 3	90 May 5	75 Sep 23	86 1/2 Apr 7	Arnold Constable Corp.	5	78	80 1/2	78	78 1/2	77 1/2	77 1/2	79 1/2	79	40			
16 1/2 Apr 7	22 1/2 Sep 29	20 Jan 22	23 1/2 July 16	Artisan Industries Inc.	1	20 1/2	20 1/2	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20			
3 1/2 Jan 8	27 1/2 Sep 2	10 1/2 July 8	17 1/2 Jan 27	Arvin Industries Inc.	2 50	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	17,100			
15 Feb 25	19 1/2 Dec 30	19 Jan 2	25 1/2 May 15	Ashland Oil & Refining common	1	20 1/2	20 1/2	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,700			
27 1/2 Feb 12	34 1/2 Dec 30	31 1/2 Feb 11	40 1/2 May 19	ASTR Products Corp.	5	32 1/2	33 1/2	31 1/2	32 1/2	31 1/2	32	32 1/2	33	14,700			
6 1/2 Jan 9	10 1/2 Aug 8	10 1/2 Jan 2	14 1/2 Jun 18	Associated Dry Goods Corp.	Common	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	800			
29 Jan 2	46 1/2 Nov 19	44 Feb 13	57 1/2 Aug 4	Associated Investment Co.	5.25% 1st preferred	100	54 1/2	55	55	55 1/2	55	55 1/2	55 1/2	4,300			
94 1/2 Jan 6	105 May 5	99 Sep 25	107 1/2 Mar 31	Associated Investment Co.	100 1/2	100 1/2	100	100	100 1/2	100	100 1/2	100 1/2	100 1/2	310			
67 Jan 2	96 Dec 19	63 Sep 21	88 1/2 Jan 2	Atchison Topeka & Santa Fe Common	10	65 1/2	65 1/2	65 1/2	66	66	66	66	66	3,400			
17 1/2 Jan 2	28 1/2 Dec 31	25 1/2 Sep 22	32 1/2 July 8	5% non-cumulative preferred	10	27 1/2	27 1/2	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27,400			
39 1/2 Jan 10	41 1/2 Nov 10	39 1/2 Jan 2	52 July 27	Atlantic City Electric Co com When Issued	6.50	46 1/2	47	47	47	47 1/2	47 1/2	47 1/2	47 1/2	17,500			
86 1/2 Jan 8	92 Feb 28	81 July 9	92 Jan 6	4% preferred	4	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	1,700			
27 1/2 Jan 2	53 1/2 Dec 30	47 1/2 Feb 17	62 1/2 May 25	Atlantic Coast Line RR.	No par	83	84 1/2	83	83	83	83	83	83	83			
34 Feb 25	45 1/2 Nov 13	39 1/2 Sep 16	53 1/2 Apr 17	Atlantic Refining common	10	40	40 1/2	40	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	20			
78 1/2 Oct 29	90 Jan 15	78 Oct 6	86 1/2 Mar 3	83 1/2 series B preferred	100	77 1/2	79	77 1/2	79	79 1/2	80	79 1/2	80	3,600			
6 1/2 Jan 2	8 1/2 Aug 8	6 Sep 29	8 1/2 Jan 28	Atlas Corp common	1	6	6 1/2	6	6 1/2	6	6 1/2	6	6 1/2	320			
14 1/2 Jan 2	17 1/2 Aug 5	15 1/2 Jun 16	16 1/2 Feb 11	5% preferred	20	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	20,600			
57 Jun 30	72 1/2 Sep 22	68 1/2 Jan 27	86 1/2 July 29	Atlas Powder Co.	20	85 1/2	85 1/2	85	86	86 1/2	86 1/2	86 1/2	86	86	400		
16 1/2 Jan 8	25 1/2 Dec 19	16 1/2 May 27	24 1/2 Feb 16	Austin Nichols common	No par	17 1/2	17 1/2	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	700			
22 1/2 Aug 6	29 1/2 Dec 30	21 1/2 Jun 9	27 1/2 Jan 13	Conv prior pref (\$1.20)	No par	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,500			
5 1/2 Jan 2	13 1/2 Dec 11	10 1/2 Jan 7	17 1/2 May 25	Automatic Canteen Co of Amer.	2.50	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	8,900		
100 1/2 Jan 2	137 1/2 Dec 11	100 1/2 Jan 7	17 1/2 May 25	Avco Corp.	3	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	58,600			
B																	
3 1/2 Jan 9	10 1/2 Nov 21	7 Oct 6	12 1/2 Jun 8	Babbitt (B T) Inc.	1	7 1/2	7 1/2	7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	11,600	
26 Jun 24	34 Jan 20	30 1/2 Feb 9	42 1/2 July 24	Babcock & Wilcox Co.	9	35	35 1/2	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	10,700	
9 1/2 Jan 2	15 Nov 3	13 1/2 Jan 6	18 1/2 July 16	Baldwin-Lima-Hamilton Corp.	13	15	15 1/4	x14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	16,400	
34 1/2 Jan 6	45 Nov 6	42 1/2 Jan 8	53 1/2 Aug 31	Baltimore Gas & Elec com	No par	52	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	6,400		
95 Sep 4	105 1/2 July 3	90 Oct 1	101 1/2 Feb 5	4 1/2% preferred series B	100	91	91 1/4	91	91	90 1/4	91 1/4	91	91	91	91	530	
85 Dec 18	95 Feb 21	81 1/2 Sep 29	89 1/2 Jun 8	4% preferred series C	100	80	80	80	80	80	80	80	80	80	12,900		
22 1/2 Apr 7	45 1/2 Oct 6	39 1/2 Sep 21	50 1/2 July 8	Baltimore & Ohio common	100	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	500		
29 1/2 Jan 2	46 1/2 Nov 13	59 Sep 23	66 Jan 20	4% noncumulative preferred	100	59 1/2	60 1/2	59 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	2,000		
48 1/2 May 27	64 1/2 Oct 22	44 1/2 Sep 8	40 Jan 6	Bangor & Aroostook RR.	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,000		
45 1/2 Apr 8	50 1/2 Dec 4	33 1/2 Jan 9	34 1/2 Jan 23	Barber Oil Corp.	1	45 1/2	46 1/2	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	4,000		
23 Mar 24	36 Dec 10	27 Feb 9	40 1/2 July 27	Basic Products Corp.	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,000		
16 1/2 Jan 7	31 Dec 23	28 1/2 Jan 2	51 Oct 7	Bath Iron Works Corp.	10	54 1/2	55	54 1/2	55	54 1/2	55	54 1/2	55	54 1/2	1,900		
12 1/2 Jan 3	31 1/2 Sep 9	44 Jan 2	53 July 8	Bausch & Lomb Optical Co.	10	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,400		
93 Jan 9	104 Jun 5	92 Oct 5	200 July 8	Bayuk Cigars Inc.	No par	49	49	49	49	49</							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE PAR				LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Monday Oct. 5	Tuesday Oct. 6	Wednesday Oct. 7	Thursday Oct. 8	Friday Oct. 9	Sales for Oct. 9									
10 1/2 Jan 2	19 1/2 Dec 8	13 Sep 22	23 1/2 Apr 10	Capital Airlines Inc.	14 1/2	14 1/4	14 1/4	14 1/4	15	15 1/2	8,600							
30 1/2 Apr 7	41 1/2 Dec 17	37 1/2 Feb 10	56 1/2 July 15	Carborundum Co.	5	49	49	48 1/4	49	49 1/4	1,400							
24 Jan 13	46 1/2 Dec 12	37 1/2 Sep 8	52 1/2 Feb 16	Carey (Philip) Mfg Co.	10	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	1,200							
94 1/2 Apr 9	103 July 3	88 1/2 Oct 7	102 1/2 Jan 5	Carolina Clinchfield & Ohio Ry.	100	90	91	x89	89 1/2	89 1/2	400							
25 1/2 Jan 2	38 1/2 Dec 29	33 1/2 Sep 23	41 1/2 Jan 19	Carolina Power & Light	No par	34 1/4	34 1/2	x33 1/2	34	34 1/2	3,200							
39 1/2 Jan 13	76 1/2 Dec 11	72 Jan 5	117 Jun 19	Carpenter Steel Co.	5	111 1/2	113 1/2	111 1/2	112 1/2	111 1/2	3,100							
32 1/2 Jan 2	46 1/2 Nov 20	35 Sep 16	48 1/2 Jan 19	Carrier Corp common	10	37 1/2	37 1/2	37 1/2	38	38 1/4	6,400							
38 1/2 Jan 3	47 July 1	40 1/2 Sep 25	46 1/2 Jan 27	Carrier Corp preferred	50	41	41	40 1/2	41	41 1/2	540							
20 1/2 Jan 2	31 1/2 Nov 20	26 1/2 Sep 30	31 1/2 Jan 16	Carriers & General Corp.	1	27	27	26 1/2	27 1/2	27 1/2	300							
19 1/2 Jan 13	43 1/2 Dec 19	38 1/2 Jan 8	83 Aug 26	Carter Products Inc.	1	73	74 1/2	73 1/2	75	79 1/2	18,200							
14 1/2 Apr 3	23 1/2 Aug 14	18 Sep 22	26 1/2 Feb 5	Case (J I) Co common	12.50	19 1/2	19 1/2	18 1/2	18 1/2	18 1/2	13,700							
101 1/2 Jan 2	119 1/2 Jun 6	110 Sep 22	119 1/2 Mar 16	Case (J I) Co preferred	100	*113	114 1/2	*113 1/2	114 1/2	*113	114 1/2							
5 1/2 Jan 3	7 Aug 7	6 Jan 12	7 1/2 Apr 22	6 1/2% 2nd preferred	7	6 1/2	6 1/2	6	6 1/2	6 1/2	5,800							
91 Aug 28	101 Apr 28	90 Oct 5	98 1/2 Jan 12	Caterpillar Tractor common	No par	32 1/2	32 1/2	32	32 1/2	32	32 1/2							
25 Sep 22	34 1/2 July 29	34 1/2 Jan 5	42 1/2 preferred	100	90	90	90 1/2	91	*90 1/2	91	500							
99 Jan 2	118 1/2 Nov 5	117 Jan 5	125 1/2 May 13	Celanese Corp of Amer com.	No par	28 1/2	28 1/2	28	28 1/2	28 1/2	23,700							
55 1/2 Jan 2	81 1/2 Dec 17	76 1/2 Sep 22	91 1/2 July 9	7% 2nd preferred	100	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	240							
26 1/2 Feb 28	38 1/2 Dec 15	34 1/2 Oct 8	44 1/2 Mar 20	4 1/2% conv preferred series A	100	81	81	81 1/2	82	*81 1/2	3,700							
17 1/2 Jan 7	19 1/2 Jun 9	18 1/2 Jan 2	20 Apr 3	Celotex Corp common	1	x35 1/2	35 1/2	34 1/2	34 1/2	34 1/2	3,400							
17 1/2 Jan 2	22 1/2 Dec 9	21 1/2 Apr 16	23 1/2 Mar 4	5% preferred	20	x18 1/2	18 1/2	18	18 1/2	18 1/2	400							
9 1/2 Jun 27	14 Dec 31	13 Jan 5	22 Mar 23	Central Aguirre Sugar Co.	5	*21 1/2	21 1/2	*21 1/2	22	21 1/2	900							
44 Jan 3	52 Oct 30	41 Jan 30	55 Aug 20	Central Foundry Co.	1	18 1/2	18 1/2	19 1/2	19	20	7,900							
72 1/2 Mar 19	78 Aug 8	71 1/2 Feb 17	80 Aug 14	Central of Georgia Ry com.	No par	*52	52	*52	54	*52	54							
15 Jan 7	19 1/2 Dec 16	18 1/2 Sep 21	22 Apr 20	Central Hudson Gas & Elec.	No par	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	4,200							
28 Apr 7	33 1/2 Dec 30	30 1/2 Jun 24	38 1/2 Mar 23	Central Illinois lgt common	No par	32 1/2	32 1/2	33 1/2	33 1/2	33 1/2	2,400							
93 Sep 17	104 1/2 Jun 12	90 1/2 Sep 16	99 1/2 Feb 27	4 1/2% preferred	100	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	130							
31 1/2 Jan 10	42 1/2 Jun 31	37 1/2 Sep 10	46 1/2 May 11	Central Illinois Public Service	10	41	41 1/2	40 1/2	40 1/2	39	39 1/2							
17 1/2 Mar 21	28 Aug 26	23 1/2 Feb 26	31 July 27	Central RR Co of N J	50	*24 1/2	25 1/2	*24 1/2	25 1/2	24 1/2	300							
41 1/2 Jan 7	60 1/2 Dec 17	54 Sep 22	68 1/2 Apr 15	Central & South West Corp.	5	59 1/2	60 1/2	61	62 1/2	62 1/2	16,100							
19 Jan 16	29 1/2 Sep 3	14 1/2 July 7	28 1/2 Jan 16	Central Violetta Sugar Co.	9.50	16	16	16 1/2	16 1/2	*15 1/2	16 1/2							
7 Jan 3	12 1/2 Sep 23	8 1/2 Jan 12	15 1/2 Mar 11	Century Industries Co.	No par	*10	10 1/2	*10 1/2	10 1/2	*10 1/2	10							
24 1/2 Mar 3	48 1/2 Nov 12	34 1/2 Sep 21	50 1/2 Mar 5	Cerro de Pasco Corp.	5	34 3/4	35	x34 1/2	35	35	9,800							
8 1/2 Jan 20	14 1/2 Dec 22	11 1/2 Sep 22	16 1/2 Apr 27	Certain-Teed Products Corp.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	8,800							
23 1/2 Jan 2	54 Nov 3	43 1/2 Jan 28	89 1/2 Aug 6	Cessna Aircraft Co.	1	79	79 1/2	80 1/2	80 1/2	81 1/2	5,900							
1 1/2 Jan 2	6 1/2 Nov 28	4 1/2 May 29	6 1/2 Jan 9	Chadbourne Gotham Inc.	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	10,800							
52 Apr 1	52 Jul 27	Chain Belt Co.	70	*71 1/2	72 1/2	*71 1/2	73	71 1/2	71 1/2	*71 1/2	72 1/2	700						
34 Jan 2	43 Aug 14	37 1/2 Jun 9	50 1/2 Feb 24	Champion Paper & Fibre Co.	Common	40 1/2	40 1/2	41 1/2	41 1/2	42	42 1/2	1,900						
91 Jan 2	100 1/2 May 21	88 1/2 Sep 24	99 Mar 4	\$4.50 preferred	No par	88 3/4	90	89	89 1/2	89	88 1/2	200						
33 1/2 Nov 28	39 1/2 Nov 12	35 1/2 Jan 2	45 1/2 May 28	Champion Spark Plug Co.	1%	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	1,300							
17 1/2 Jan 7	24 1/2 Aug 14	19 1/2 Oct 8	25 1/2 Apr 17	Champlin Oil & Refining Co.	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	15,700							
31 1/2 Jan 2	55 1/2 Nov 14	25 1/2 Sep 22	42 1/2 Jan 9	Chance Vought Aircraft Inc.	1	29 1/2	30 1/2	29 1/2	30 1/2	30 1/2	7,300							
4 1/2 Jan 3	21 1/2 Oct 29	15 Sep 9	23 1/2 Apr 13	Checker Motors Corp.	1.25	17 1/2	17 1/2	16 1/2	17 1/2	17 1/2	4,500							
31 1/2 Nov 25	39 1/2 Sep 19	26 1/2 Sep 22	36 1/2 Jan 5	Chemetron Corp.	1	28 1/2	28 1/2	28	28 1/2	28 1/2	6,600							
7 Feb 25	14 1/2 Dec 8	10 1/2 Oct 6	17 1/2 Mar 23	Chemway Corp.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	6,400							
23 Jan 2	38 Oct 22	34 1/2 Feb 18	42 1/2 Jun 11	Chesapeake Corp. of Va.	5	39 1/2	39 1/2	40	39 1/2	39 1/2	600							
47 1/2 Apr 7	69 1/2 Nov 21	65 1/2 Sep 18	74 1/2 July 8	Chesapeake & Ohio Ry common	25	67 1/2	68 1/2	68	67 1/2	67 1/2	9,100							
89 Apr 17	109 1/2 Nov 20	108 Jan 5	118 1/2 Feb 26	3 1/2% convertible preferred	100	*104	112	*104	112	*104	112							
9 1/2 Mar 14	16 Sep 24	13 1/2 Apr 1	19 1/2 Aug 3	Chicago & East Ill R.R. com.	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,200							
17 1/2 Mar 19	33 1/2 Sep 3	25 Jan 8	38 July 14	Chicago & East Ill R.R. Class A	40	*35	36	*33 1/2	35 1/2	*33 1/2	35 1/2							
26 1/2 Jan 10	49 1/2 Nov 14	40 1/2 Sep 23	53 Jan 16	Chic Great Western Ry com.	10	43 1/2	43 1/2	43 1/2	44 1/2	44 1/2	1,700							
31 1/2 Jan 2	43 Oct 17	36 1/2 Sep 29	44 1/2 Mar 30	5% preferred	50	*37	37	*37	37									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Oct. 5	Tuesday Oct. 6	Wednesday Oct. 7	Thursday Oct. 8	Friday Oct. 9	Sales for the Week							
44	Jan 15	63	Dec 30	46 1/4 Sep 21	66 Mar 5	Continental Insurance	49 1/4 50	49 1/4 50	49 1/4 50	49 1/2 50 1/4	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	8,200		
6	Jan 2	12 1/2 Dec 12	10 1/2 Sep 21	13 1/2 Apr 20	Continental Motors	1 10 1/2	10 1/2 11	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	9,000			
38 1/2	Feb 12	64	Dec 22	47 1/2 Oct 9	69 1/2 Jan 26	Continental Oil of Delaware	5 50	48 1/2 50	49 1/4 50	49	49 1/2 50	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	26,500		
28 1/2	Jan 3	66 2/4 Nov 14	55 1/2 Jan 8	84 1/2 Oct 8	Continental Steel Corp.	14 20 1/2	20 1/2 21	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	5,200			
18 1/2	Jan 2	37 1/2 Dec 18	35 1/2 Oct 6	45 1/2 Aug 12	Cooper Bessemer Corp.	5 36	36 1/2	35 1/2 36 1/2	35 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	16,100			
19 1/2	May 20	41	Dec 31	35 1/2 Jan 7	49 1/2 July 2	Copper Range Co.	5 22	22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	6,500		
16 1/2	Jan 12	34 1/2 Oct 13	19 1/2 Sep 21	33 1/2 Mar 17	Copperweld Steel Co common	5 22	22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	16,100			
19 1/2	May 20	41	Dec 31	35 1/2 Jan 7	49 1/2 July 2	5% convertible preferred	50 48	47 1/2 49 1/2	48 1/2 50	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	10,500		
50 1/2	Jan 20	52	Jan 30	49 1/2 Jun 2	51 1/2 July 27	5% convertible preferred	50 52	50	52	50	52	50	52	50	52	—	
52	Jan 14	82 1/2 Dec 31	82 1/2 Jan 6	98 1/2 July 26	5% convertible preferred	50 96	97 1/2 99	96 100	96 100	96 100	96 100	96 100	96 100	96 100	—		
33 1/2	Jan 13	55 1/2 Nov 14	50 1/2 Sep 23	59 1/2 Jun 1	Corn Products Co (Del.)	1 51 1/2	51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	10,100			
12 1/2	Apr 16	24 1/2 Dec 8	18 Sep 15	30 1/2 Aug 3	Cornell Dubilier Electric Corp.	1 20 1/2	20 1/2 21	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	7,700			
74 1/2	Feb 12	102 1/2 Dec 30	89 1/2 Feb 9	150 1/2 Aug 3	Corning Glass Works common	5 120	120	120 1/2 120 1/2	120 1/2 120 1/2	120 1/2 120 1/2	120 1/2 120 1/2	120 1/2 120 1/2	120 1/2 120 1/2	5,800			
83	Oct 8	88	Aug 1	84 1/2 Feb 11	88 Sep 24	3 1/2 % preferred	100	86	86	86	86	86	86	86	86	—	
85	May 11	89	Apr 16	85 Feb 6	88 May 12	3 1/2 % preferred series of 1947	100	86	87	86	87	86	87	86	87	—	
15 1/2	Jan 2	20 1/2 Aug 6	18 1/2 Oct 6	24 1/2 Jun 10	Cosden Petroleum Corp.	1 18 1/2	18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	11,200			
4 1/2	May 9	9 1/2 Nov 5	8 1/2 Jan 5	14 1/2 Apr 9	Coty Inc.	1 11 1/2	11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	4,300			
1 1/2	Jan 13	3 1/2 Nov 11	3 Jan 2	5 1/2 Apr 22	Coty International Corp.	1 3	3	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3,200			
24 1/2	Jan 13	39 1/2 Dec 1	35 1/2 Jan 12	59 1/2 Oct 5	Crane Co common	25 57	57 1/2	58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	56 1/2	57 1/2	56 1/2	57 1/2	9,200		
78	Nov 5	86 Jun 16	74 Jun 9	85 Mar 30	3 1/2 % preferred	100	76	78	76	76	75	78 1/2	75	78 1/2	200		
28 1/2	Jan 3	40 1/2 Dec 4	36 1/2 Sep 1	40 Mar 11	Cream of Wheat Corp.	2 38 1/2	38 1/2	39 1/4 39 1/4	39 1/4 39 1/4	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	7,700		
14 1/2	Mar 3	20 1/2 Nov 28	16 1/2 Jan 2	23 1/2 Apr 15	Crescent Petroleum Corp com	1 18 1/2	18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	2,900			
23	Aug 18	29 1/2 Dec 10	24 1/2 Sep 21	28 1/2 Mar 9	5% conv preferred	25	25	25 1/2	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,300		
12	Jan 7	31 1/2 Dec 30	29 1/2 Jan 7	41 July 23	Crown Cork & Seal common	2 20 1/2	20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	3,700			
25 1/2	Jan 3	41 1/2 Dec 16	37 1/2 May 27	44 Jan 20	\$2 preferred	No par	38	39	38 1/2	38	38	38	38	38	300		
43 1/2	Apr 11	58 1/2 Nov 20	50 1/2 Jun 9	60 1/2 Jan 6	Crown Zellerbach Corp common	5 57	55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	10,300			
92 1/2	Nov 7	101 1/2 Jun 25	87 1/2 Sep 27	98 1/2 Apr 21	\$4.20 preferred	No par	90 1/2	90 1/2	90 1/2	90 1/2	89 1/2	89 1/2	88 1/2	88 1/2	300		
15 1/2	Feb 20	29 Oct 13	104 1/2 Sep 21	114 1/2 July 2	\$4.25 convertible preferred	100	109 1/2	109 1/2	109 1/2	109 1/2	108 1/2	108 1/2	108 1/2	108 1/2	6,600		
16	Dec 31	27 1/2 Jan 24	85 Sep 8	21 1/2 Jan 6	Cuba RR 6% noncum pfd	100	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	—		
18 1/2	Jan 17	33 1/2 Sep 10	18 Sep 2	37 1/2 Jan 6	Cuban-American Sugar	10	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	6,600		
7 1/2	Jan 2	15 Dec 3	10 1/2 Jun 15	17 1/2 Mar 4	Cudahy Packing Co common	5 13 1/2	13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	15,300			
56	Jan 7	69 1/2 Nov 17	66 1/2 Sep 30	81 1/2 Mar 11	4 1/2 % preferred	100	67	69	67	69	67	69	67	69	69		
6 1/2	Jan 2	14 1/2 Dec 12	12 1/2 Mar 31	15 Aug 18	Cuneo Press Inc.	5 14 1/2	14 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	12,000			
29	Jan 13	39	10 1/2 Oct 18	41 1/2 Jan 20	Cunningham Drug Stores Inc.	2.50	34 1/2	35	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	300		
6 1/2	Apr 8	16 1/2 Oct 30	10 1/2 Sep 15	16 1/2 Jan 21	Curtis Publishing common	1 11 1/2	11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	6,700			
53 1/2	July 24	63 1/2 Oct 13	62 Jan 7	67 Aug 27	54												

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Lowest	Highest	Lowest	Highest	Par		Monday Oct. 5	Tuesday Oct. 6	Wednesday Oct. 7	Thursday Oct. 8	Friday Oct. 9	Shares
43 May 19	55 Oct 13	49 1/2 Feb 9	68 Oct 5	Fansteel Metallurgical Corp.	5	66 1/2	66 1/4	65 1/4	65 1/2	64 3/4	66 5/8
3% Apr 7	6 1/2 Dec 2	5 1/2 Jan 6	10 1/4 Apr 30	Fawick Corp.	2	7 1/2	7 1/2	7 1/2	7 1/2	8	8
11 1/2 Jan 2	17 1/2 Dec 16	16 1/2 Mar 10	22 1/2 Apr 24	Feeders Corp.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18
32 Mar 3	55 Dec 18	47 1/2 Feb 10	69 Aug 31	Federal Mogul Bower Bearings	5	67 1/2	68 1/2	67 1/2	67 1/2	67 1/2	67
18 1/2 Apr 7	24 1/2 Aug 21	21 1/2 Jan 2	31 1/2 July 29	Federal Pacific Electric Co.	1	25 1/4	25 1/4	25 1/4	25 1/4	24 1/4	25
29 1/2 Jan 3	52 Nov 20	44 1/2 Apr 8	58 1/2 Jan 26	Federal Paper Board Co common	5	48 1/2	49	48 1/2	49	48	48 1/2
19 1/2 Jan 2	22 Jun 27	21 1/2 May 26	23 1/2 Aug 12	4.60% preferred	25	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22
29 1/2 Jan 7	57 Dec 30	50 1/2 Feb 6	70 1/4 Aug 3	Federated Dept Stores	2.50	64 1/2	65	64 1/2	63 1/2	63 1/2	64 1/2
50 1/2 May 2	23 1/2 Mar 13	16 Sep 15	25 1/2 Jan 19	Fenestra Inc.	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2
16 1/2 Jan 2	30 1/4 Nov 17	27 1/2 Jan 8	45 1/2 July 28	Ferro Corp.	1	39 1/2	40	38 1/2	39 1/2	40 1/2	41 1/2
20 1/2 Jan 2	52 1/2 Dec 16	45 1/2 Feb 4	57 1/2 Mar 20	Fiberboard Paper Prod.	No par	51 1/2	52	51 1/2	51 1/2	51 1/2	52 1/2
46 1/2 Apr 25	24 1/2 Mar 14	13 1/2 Oct 6	19 1/2 Jan 12	Fifth Avenue Coach Lines Inc.	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14
36 1/2 Apr 7	49 1/2 July 29	31 1/2 Sep 22	44 1/2 Jan 16	Filtrot Corp.	1	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	33
82 1/2 Apr 16	136 Dec 10	123 Sep 9	151 Mar 11	Firestone Tire & Rubber com	6.25	126 1/2	126	125 1/2	126	124 1/2	125 1/2
100 1/2 Sep 26	164 1/4 Jun 5	100 Aug 21	104 July 20	4 1/2% preferred	100	102	104	102 1/2	103	102 1/2	104
55 1/2 Feb 14	88 Nov 12	60 Sep 21	80 1/2 Jan 2	First National Stores	No par	61	61 1/2	61 1/2	60 1/2	60 1/2	60 1/2
13 1/2 Apr 25	22 1/2 Nov 21	20 1/2 Jan 14	28 1/2 Sep 4	Firstamerica Corp.	2	26	26 1/2	25 1/2	25 1/2	25 1/2	26 1/2
6 1/2 Mar 10	10 1/2 Sep 29	9 1/2 Jan 5	13 1/2 Apr 28	Firth Carpet Co.	5	12	12	12	12	11 1/2	12 1/2
85 1/2 Dec 31	94 Jun 4	82 Sep 25	89 Feb 2	Flintkote Co common	5	33 1/2	34 1/2	34	34 1/2	34 1/2	34 1/2
14 1/2 Dec 3	112 1/4 Dec 16	99 Sep 21	117 1/2 Jun 1	6 1/2 preferred	No par	*83	84	84	85 1/2	84	85 1/2
28 1/2 Oct 29	32 1/2 Dec 3	26 Jun 9	31 1/2 Mar 5	44.50 conv A 2nd pfid	100	101	101	102 1/2	103	102 1/2	103
11 1/2 Apr 3	25 1/2 Nov 28	15 1/2 Sep 18	27 1/2 May 29	Florida Power Corp.	2.50	27	27 1/2	27 1/2	27	27	27 1/2
33 1/2 July 18	40 1/2 Sep 10	31 1/2 Sep 22	43 Mar 9	Florida Power & Light Co.	No par	48 1/2	49 1/2	49 1/2	49	49 1/2	49 1/2
87 1/2 Jan 30	96 Mar 17	84 Oct 5	93 Jan 8	Fluor Corp Ltd.	2.50	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2
12 1/2 Jan 2	35 1/2 Dec 31	22 Sep 21	35 1/4 Jun 2	Food Fair Stores Inc common	1	32 1/2	33	32 1/2	31 1/2	31 1/2	32
7 1/2 Jan 2	17 1/2 Dec 31	11 Sep 22	17 1/2 Jun 2	\$4.20 divid pfid sec of '51	15	84	84	82	82	82	86 1/2
35 1/2 Oct 27	46 1/4 Dec 18	40 Feb 9	55 1/2 Aug 27	Food Giant Markets Inc.	1	26	26 1/2	26	25 1/2	25 1/2	26
160 1/2 Jan 2	180 1/2 Dec 24	170 Feb 16	216 Aug 13	4% convertible preferred	10	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2
89 Nov 10	95 July 1	87 July 10	95 Mar 11	Food Mach & Chem Corp.	10	50 1/2	51 1/2	50 1/2	51	51 1/2	51 1/2
		16 1/2 Oct 7	20 1/4 Aug 4	3 1/4% convertible preferred	100	208	208	190	190	190	220
		25 1/2 Oct 5	45 1/2 Mar 5	Food Mart Inc.	2	16 3/4	16 3/4	16 3/4	16 3/4	16 3/4	16 3/4
		50 1/2 Jan 2	85 1/2 Aug 31	Foote Mineral Co.	1	25 1/2	27 1/2	26 1/2	27	27 1/2	27 1/2
		19 1/2 Oct 5	21 1/2 Jan 13	Ford Motor Co.	5	80 1/2	81 1/2	80 1/2	82 1/2	82 1/2	83 1/2
		31 1/4 Sep 21	49 1/2 May 12	Foremost Dairies Inc.	2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2
		6 1/2 Jun 25	12 1/2 Jan 21	Foster-Wheeler Corp.	10	34 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2
		14 1/2 Jan 5	19 1/2 Feb 20	Francisco Sugar Co.	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
		25 Sep 30	37 1/2 Apr 22	Franklin Stores Corp.	1	16 1/2	16 1/2	16 1/2	16 1/2	16	16
		15 1/2 Dec 22	18 1/2 Jan 28	Freeport Sulphur Co.	10	26 1/2	27 1/2	26 1/2	27 1/2	25 1/2	26 1/2
		20 1/2 Dec 18	28 1/4 July 14	Fruehauf Trailer Co common	1	26 1/2	26 1/2	25 1/2	26 1/2	24 1/2	25 1/2
		54 Jan 2	70 Dec 24	4% preferred	100	70 1/2	72	70 1/2	72	70 1/2	72

7	Jan 6	14 ³ / ₄ Dec 17	12 ⁵ / ₈ Jan 28	33 May 11	Gabriel Co	1	17 ¹ / ₄	17 ³ / ₄	17 ⁵ / ₈	18 ¹ / ₄	18	19 ¹ / ₂	19 ¹ / ₈	19 ³ / ₈	20 ¹ / ₈	7,200		
8 ¹ / ₂	Jan 2	17 ¹ / ₄ Nov 17	16 ⁷ / ₈ Jan 2	26 ³ / ₄ July 23	Gamble-Skogmo Inc common	5	23	23 ³ / ₄	23 ¹ / ₂	23 ¹ / ₂	23 ³ / ₄	23 ¹ / ₂	23 ⁵ / ₈	23 ¹ / ₂	23 ¹ / ₂	7,100		
40 ¹ / ₂	Jan 22	48 July 9	45 ³ / ₈ Jan 12	51 ¹ / ₂ Mar 17	5% convertible preferred	50	46 ³ / ₄	48	46 ¹ / ₂	46 ¹ / ₂	46 ³ / ₄	47 ¹ / ₄	46 ³ / ₄	47 ¹ / ₄	47 ¹ / ₄	100		
20 ¹ / ₂	Jan 2	35 Dec 31	27 Jun 9	39 ¹ / ₄ Jan 27	Gamewell Co	No par	31	31 ³ / ₈	31	31	30 ³ / ₄	31	30 ³ / ₄	30 ³ / ₄	30 ³ / ₄	3,300		
32	Jan 17	51 ¹ / ₄ Dec 4	43 Oct 7	56 ³ / ₈ May 21	Gardner-Denver Co	5	46 ¹ / ₂	46 ¹ / ₂	44 ⁵ / ₈	45 ¹ / ₂	43	43 ³ / ₈	43 ¹ / ₄	43 ¹ / ₄	44 ¹ / ₂	2,700		
29	Jan 2	45 ¹ / ₂ Dec 2	38 Feb 9	50 ³ / ₈ Jun 11	Garrett Corp	2	39 ³ / ₄	40 ³ / ₈	39 ⁵ / ₈	40 ⁴ / ₅	41 ³ / ₈	40 ³ / ₈	41 ¹ / ₈	41	41 ¹ / ₂	5,200		
34	Jan 2	73 ¹ / ₈ Oct 22	43 ⁴ Sep 10	8 Mar 9	Gar Wood Industries Inc com	1	5 ¹ / ₂	5 ⁵ / ₈	5 ¹ / ₂	5 ¹ / ₂	5 ¹ / ₂	5	5 ¹ / ₈	5	5 ¹ / ₈	5,500		
24 ¹ / ₂	Jan 13	34 Oct 22	23 ¹ / ₂ Sep 22	37 ¹ / ₂ Jan 19	4 1/4% convertible préféréd	50	30	32	30 ¹ / ₈	32	30	32	30 ¹ / ₈	32	30 ¹ / ₈	31 ¹ / ₂	2,800	
14 ¹ / ₂	Jan 2	17 ¹ / ₈ Nov 12	17 ¹ / ₈ Jan 5	19 ¹ / ₄ Sep 8	General Acceptance Corp	1	18	18 ¹ / ₈	18	18	18 ¹ / ₈	2,800						
3 ¹ / ₂	Jan 6	77 Nov 20	5 ⁵ / ₈ Apr 13	8 Feb 3	General American Indus com	1	6 ¹ / ₂	6 ¹ / ₂	6 ¹ / ₄	6 ¹ / ₄	6 ¹ / ₄	6 ¹ / ₂	2,300					
52 ¹ / ₂	Apr 7	67 ¹ / ₂ Nov 26	42 Apr 9	64 ³ / ₈ Jan 19	6% convertible preferred	50	41	44	41	44 ¹ / ₂	41	44 ¹ / ₂	44	44 ¹ / ₂	41	45		
26 ¹ / ₂	Jan 2	36 ¹ / ₈ Dec 11	29 ¹ / ₂ Oct 6	36 ⁵ / ₈ Feb 2	General American Investors com	1	29 ³ / ₈	30 ¹ / ₄	29 ¹ / ₂	30 ¹ / ₂	30 ³ / ₈	31	30 ¹ / ₄	30 ³ / ₄	31	4,100		
9 ¹ / ₂	Oct 15	102 Apr 18	90 Oct 2	96 ¹ / ₈ Jan 7	64.50 preferred	100	90	91	90	92 ¹ / ₂	90	92	90	92	90	90 ¹ / ₄	50	
34 ¹ / ₂	Feb 25	40 ¹ / ₂ Sep 9	24 ⁷ / ₈ Oct 7	39 Jan 22	General Amer Oil Co of Texas	5	25 ³ / ₈	26 ³ / ₈	25 ⁵ / ₈	24 ⁷ / ₈	25 ³ / ₈	25	25 ¹ / ₄	25	25 ¹ / ₄	5,600		
9 ¹ / ₂	Jan 2	14 ¹ / ₈ Nov 7	12 Sep 16	14 ¹ / ₄ Jan 22	General Amer Transportation	1.25	59 ¹ / ₄	60	59 ¹ / ₂	58 ¹ / ₄	58 ³ / ₈	57 ³ / ₄	58 ¹ / ₄	57 ¹ / ₄	58 ¹ / ₄	6,900		
12 ¹ / ₂	Jan 2	141 Aug 25	138 Jan 28	153 May 19	General Baking Co common	5	12 ¹ / ₈	12 ³ / ₈	12 ¹ / ₂	12 ³ / ₈	12 ³ / ₈	12 ³ / ₈	12 ¹ / ₂	12 ³ / ₈	12 ¹ / ₂	4,800		
8 ¹ / ₂	Dec 8	9 ³ / ₈ Nov 7	7 ⁵ / ₈ Feb 9	10 ³ / ₈ Mar 25	General Bancshares Corp	2	8 ³ / ₄	9	8 ⁷ / ₈	8 ⁷ / ₈	8 ⁵ / ₈	8 ⁵ / ₈	8 ³ / ₄	8 ³ / ₄	8 ³ / ₄	2,300		
19 ¹ / ₂	Jan 2	38 ¹ / ₈ Nov 5	31 ³ / ₈ Oct 6	42 ¹ / ₂ Apr 10	General Bronze Corp	5	32	32 ³ / ₈	31 ³ / ₈	32	32	32	32 ³ / ₈	32	32 ³ / ₈	1,800		
36 ¹ / ₂	Apr 7	43 ¹ / ₂ Dec 11	38 Sep 21	45 ³ / ₈ May 11	General Cable Corp com	No par	39 ³ / ₈	40 ¹ / ₄	39 ³ / ₈	1,100								
75	Jan 3	93 ³ / ₈ Jun 27	75 ³ / ₄ Jun 26	84 Mar 17	4% 1st preferred	100	77 ³ / ₈	80	77 ³ / ₈	79	79	80	77 ³ / ₈	80	77 ³ / ₈	80	100	
3 ¹ / ₂	Nov 7	9 ³ / ₈ Nov 10	7 ⁵ / ₈ Feb 5	9 ³ / ₈ Jan 2	General Cigar Co Inc	1	32	32 ³ / ₈	31 ¹ / ₄	31 ¹ / ₄	30 ³ / ₈	31	30 ⁵ / ₈	30 ⁷ / ₈	30 ¹ / ₄	30 ⁷ / ₈	2,200	
14 ¹ / ₂	Apr 10	29 ³ / ₈ Dec 18	24 Jan 28	39 ³ / ₈ Mar 18	Gen Contract Finance Corp	2	8 ¹ / ₈	8 ¹ / ₄	8 ¹ / ₈	8 ¹ / ₈	8 ¹ / ₄	8 ¹ / ₄	8 ¹ / ₄	2,500				
					General Controls Co	5	28 ³ / ₈	29	28 ¹ / ₄	28 ¹ / ₂	28 ¹ / ₂	29	28 ¹ / ₈	28 ³ / ₈	28 ³ / ₈	29 ¹ / ₂	2,300	
55	Apr 29	67 ³ / ₈ Nov 19	44 Sep 22	66 ¹ / ₂ Jan 5	General Dynamics Corp	1	45 ¹ / ₄	45 ⁷ / ₈	44 ⁵ / ₈	45 ³ / ₈	45	46 ¹ / ₄	45 ¹ / ₈	46 ¹ / ₂	46	47 ³ / ₄	46,800	
57 ¹ / ₂	Apr 8	79 ³ / ₈ Dec 29	74 Sep 22	84 ³ / ₄ Apr 21	General Electric Co	5	78 ³ / ₈	79 ¹ / ₄	78 ¹ / ₂	79 ¹ / ₄	78	79 ¹ / ₄	77 ¹ / ₂	78 ³ / ₈	77 ¹ / ₄	78	53,200	
19 ¹ / ₂	Jan 2	34 ¹ / ₂ Dec 31	30 ³ Jan 6	40 May 21	General Finance Corp	1	37 ³ / ₄	38	37 ³ / ₄	37 ³ / ₄	200							
49	Jan 13	79 ¹ / ₂ Dec 2	74 ¹ / ₄ Feb 9	99 ³ / ₈ Aug 3	General Foods Corp	No par	96	96 ³ / ₈	95 ¹ / ₄	96 ¹ / ₂	95 ¹ / ₂	96	95 ¹ / ₄	96	94 ³ / ₈	95 ¹ / ₂	6,700	
4 ¹ / ₂	Jan 2	22 ³ / ₈ Dec 18	16 ¹ / ₂ Feb 9	38 ⁵ / ₈ May 8	General Instrument Corp	1	22 ³ / ₈	23 ⁵ / ₈	22 ¹ / ₂	23 ³ / ₈	23 ⁵ / ₈	24 ³ / ₈	23 ⁷ / ₈	25	24 ³ / ₈	25 ⁷ / ₈	22,300	
10 ¹ / ₂	Sep 19	117 Jun 3	103 Sep 22	114 Mar 3	General Mills common	3	32 ³ / ₈	33 ³ / ₈	32 ³ / ₈	33	33 ³ / ₈	6,300						
39 ¹ / ₂	Jan 2	52 Nov 6	45 Mar 25	58 ³ / ₈ July 7	5% preferred	100	104	104	104	105	104	105	104	104	104 ¹ / ₄	104 ¹ / ₄	280	
10 ¹ / ₂	Oct 6	117 ¹ / ₂ Jan 16	101 ¹ / ₂ Oct 2	112 ¹ / ₂ Mar 4	General Motors Corp common	1 ¹ / ₂	56 ³ / ₈	57 ⁷ / ₈	55 ⁵ / ₈	56 ⁵ / ₈	54 ⁷ / ₈	56 ⁵ / ₈	54 ³ / ₄	55 ¹ / ₈	54 ³ / ₄	55 ¹ / ₈	160,200	
8 ¹ / ₂	Aug 29	92 ¹ / ₄ Jan 22	78 ³ / ₈ Sep 23	87 Mar 3	55 preferred	No par	101 ¹ / ₂	101 ³ / ₈	101 ¹ / ₂	102 ¹ / ₂	2,200							
34	Jan 6	44 Dec 19	42 ¹ / ₄ Jan 7	52 ¹ / ₄ Aug 31	Preferred \$3.75 series	No par	79 ¹ / ₄	79 ¹ / ₄	80	80	80 ¹ / ₂	80 ¹ / ₂	80	81	80	80	80	700
23 ¹ / ₂	Aug 25	41 Jan 20	31 ¹ / ₈ Jan 28	45 ¹ / ₂ May 11	General Outdoor Advertising	15	46 ¹ / ₂	46 ¹ / ₂	46 ¹ / ₂	47	400							
27 ¹ / ₂	May 26	31 ¹ / ₂ Feb 24	29 ¹ / ₂ Jan 2	37 May 25	General Portland Cement Co	1	39 ¹ / ₄	40	38 ³ / ₈	39 ¹ / ₂	38 ³ / ₈	40 ¹ / ₄	40 ¹ / ₄	39 ³ / ₈	39 ⁷ / ₈	39 ³ / ₈	41,000	
44 ¹ / ₂	Jan 2	52 ¹ / ₂ Feb 6	52 ¹ / ₂ Jan 2	60 ³ / ₈ May 6	General Precision Equip't Corp	1	38 ³ / ₈	38 ³ / ₈	38 ³ / ₈	40	40 ¹ / ₄	41 ¹ / ₂	40 ³ / ₈	41 ³ / ₈	41	41 ³ / ₄	18,300	
4 ¹	Jan 7	6 Oct 20	5 ¹ / ₂ Jun 16	5 ¹ / ₂ Jul 15	\$1.60 conv preferred	No par	30 ¹ / ₂	31 ¹ / ₂	30 ¹ / ₂	31 ¹ / ₂	30 ¹ / ₂	31 ¹ / ₂	30 ¹ / ₂	31 ¹ / ₂	31 ¹ / ₂	31 ¹ / ₂	—	
8 ¹ / ₂	Apr 22	23 ¹ / ₂ Sep 21	26 July 10	30 ³ / ₈ Sep 17	\$3 convertible preferred	No par	55	55 ¹ / ₄	56	56	56	57	56 ¹ / ₂	58	57	58 ¹ / ₂	800	
21 ¹ / ₂	Apr 15	38 ⁷ / ₈ Dec 16	31 ¹ / ₈ Oct 9	39 ¹ / ₄ Feb 18	\$2.98 conv preference	No par	55 ¹ / ₂	57	57	57	57	57	56 ¹ / ₂	58	58	58 ¹ / ₂	1,200	
15 ¹ / ₂	Jan 3	24 ³ / ₈ Sep 4	12 ³ / ₈ July 7	21 Jan 2	General Public Service	10c	5 ³ / ₄	25,700										
21 ¹ / ₂	Apr 15	38 ⁷ / ₈ Dec 16	31 ¹ / ₈ Oct 9	39 ¹ / ₄ Feb 18	General Public Utilities Corp	2.50	25 ¹ / ₈	25 ⁵ / ₈	24 ⁷ / ₈	25 ¹ / ₈	25	25 ¹ / ₈	13,100					
15 ¹ / ₂	Jan 3	24 ³ / ₈ Sep 4	12 ³ / ₈ July 7	21 Jan 2	General Railway Signal	6.67	31 ¹ / ₈	32 ³ / ₈	31 ³ / ₈	32 ¹ / ₂	31 ¹ / ₈	31 ³ / ₈	2,700					
21 ¹ / ₂	Jan 3	24 ³ / ₈ Sep 4	12 ³ / ₈ July 7	21 Jan 2	General Retail & Utilities	10c	12 ¹ / ₂	13	13	13	13	13	13	13	13	13	4,100	
28 ¹ / ₂	Sep 17	28 ¹ / ₂ Sep 29	29 ¹ / ₂ Sep 17	29 ¹ / ₂	General Refractories	10	29	29 ³ / ₈	2,800									
17 ¹ / ₂	Jan 3	28 ³ / ₈ Sep 16	25 ¹ / ₂ Sep 22	31 May 22	General Steel Castings Corp	1	26 ¹ / ₄	26 ¹ / ₄	26	26 ¹ / ₄	26	26 ¹ / ₄	26	26 ¹ / ₄	26 ¹ / ₂	26 ¹ / ₂	1,600	

For footnotes see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Oct. 5	Tuesday Oct. 6	Wednesday Oct. 7	Thursday Oct. 8	Friday Oct. 9		
14 May 9	28% Nov 17	25% Sep 9	30% Feb 17	Gulf Mobile & Ohio RR com.	No par	27 1/2	27 1/2	27 3/4	28	*27 3/4	28 1/4	27 3/4	28	27 1/2	28	1,200
52 Mar 5	75% Dec 22	70% Sep 29	79 July 13	Gulf Oil Corp.	25	70	71	70 1/2	72	*70 1/2	72	70	70	71	20	
101 Feb 25	129 Dec 16	104% Sep 21	127 1/4 Jan 22	Gulf States Utilities Co.	—	110 1/2	113	109 1/2	111 1/2	110 1/2	111	110 1/2	110 1/2	35,700		
—	—	28 Jun 9	32 Sep 8	Common	No par	31	31 1/2	30 1/2	31 1/2	31	31 1/2	30 1/2	31 1/2	30 1/2	30 1/2	
84 Sep 19	96 May 29	81 Sep 21	89 1/2 Apr 13	\$4.20 dividend preferred	100	*83	85	*83	85	*83	85	*83	85	83	85	
90 Oct 30	102 1/2 July 14	84 Oct 5	94 Jan 9	\$4.40 dividend preferred	100	84	85	85	85	84	85	84	84	84	270	
95 1/2 Jan 10	100 Jun 13	88 Aug 7	91 Apr 9	\$4.44 dividend preferred	100	*85	90	*85	90	*85	90	*85	90	85	90	
99 1/2 Sep 25	109 May 1	100 May 25	104 1/2 Mar 3	\$5 dividend preferred	100	*96	101	*96	101	100	100	*96	99 1/2	*98	99 1/2	
—	—	99 Oct 2	105 1/2 Mar 4	\$5.08 dividend preferred	100	*98	99 1/2	*98	99 1/2	*98	99 1/2	*98	99 1/2	*98	99 1/2	

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38 1/2 Jan 3	47 1/2 July 2	44 1/2 Feb 20	48% Mar 31	Hackensack Water	25	45 1/2	45 1/2	*46	47	*45 1/2	46 1/4	45 1/2	*45 1/2	46	200
49 1/2 Apr 7	69 Aug 14	50 1/2 Sep 22	71% May 19	Halliburton Oil Well Cementing	5	52 1/2	53	52 1/2	52 1/2	52 1/2	52	52 1/2	52 1/2	9,200	
20 Jan 21	29% Nov 18	25% Jan 5	29% May 22	Hall (W F) Printing Co.	5	26 1/2	27	26 1/2	26 1/2	26 1/2	26	26 1/2	26	1,400	
12 1/2 May 20	24% Dec 8	20 1/2 Mar 31	30 July 23	Hamilton Watch Co common	1	*24 1/4	24 3/4	24 1/4	24 3/4	24 1/4	25	25 1/2	24 1/2	24 3/4	
70 Jan 2	99 Dec 8	88 Feb 6	114 1/2 Aug 31	4% convertible preferred	100	97	97	98 1/2	100	100	100	100 1/2	101	100	
21 1/2 Jan 2	33 1/2 Sep 26	28 1/2 Jun 19	36 1/2 Aug 14	Hammermill Paper Co.	2.50	32 1/2	32 1/2	33	33	33 1/2	*33 1/2	33 1/2	34 1/4	1,100	
26 1/2 Jan 2	41 Nov 19	39 1/2 Jan 5	65 1/2 May 6	Hammond Organ Co.	1	54 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55	55 1/2	55 1/2	4,300	
30 Jan 13	47 1/2 Dec 10	44 1/2 Feb 6	59 1/2 July 2	Harbison-Walk Refrac com.	7.50	50 1/2	51 1/2	51 1/2	51 1/2	52	52	52 1/2	52 1/2	2,800	
123 Nov 10	140 Mar 17	122 1/2 July 1	132 Jan 13	6% preferred	100	124 1/2	124 1/2	*123	125	*123	125	*123	125	10	
23 Apr 7	32 1/2 Dec 1	30 1/2 Jan 7	52 1/2 May 6	Harris-Intertype Corp.	1	43	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	44 1/2	45	45 1/2	
30 Jan 13	44 1/2 Dec 30	38 Apr 1	44% Jun 5	Harsco Corporation	2.50	41 1/2	41 1/2	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	42	2,900	
20 1/2 Apr 29	29 1/2 Nov 14	26 1/2 Feb 9	34 Mar 3	Harshaw Chemical Co.	5	27	27	27	27	27	27	27	26 3/4	27	
22 1/2 Jan 20	36 1/2 Nov 18	34 Jan 5	45 July 15	Hart Schaffner & Marx	10	46	46	46 1/2	46 1/2	46 1/2	46 1/2	46	46	2,000	
3 1/2 Jan 9	9 1/2 Dec 17	7 1/2 Jan 16	12 1/2 Apr 13	Hat Corp of America common	1	10	10	9 1/2	10 1/2	9 1/2	10	9 1/2	10 1/2	3,500	
28 1/2 Jan 6	38 Dec 22	36 1/2 Jun 9	39 1/2 Apr 20	Havex Industries Inc.	1	45 1/2	46 1/2	44 1/2	45 1/2	45 1/2	46 1/2	51 1/2	51 1/2	23,300	
22 1/2 Apr 25	51 1/2 Dec 31	43 1/2 Sep 21	79 1/2 May 7	Hayes Industries Inc.	5	*13 1/2	14	*13 1/2	14	*13 1/2	13 1/2	*13 1/2	13 1/2	200	
12 1/2 July 14	15 1/2 Nov 17	12 1/2 Jun 19	16 1/2 Jan 12	Heinz (F J) Co common	25	76	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	76	77	
43 1/2 Jan 2	67 Nov 10	64 1/2 Jan 2	85 July 27	Hercules Powder common	2 1/2	61	61 1/2	62	62 1/2	63	62 1/2	63	63 1/2	7,600	
83 1/2 Oct 7	89 1/2 Feb 21	76 1/2 Sep 22	90 1/2 May 5	Hershey Chocolate Corp.	No par	*76	77 1/2	77 1/2	77	77	77	77	77	20	
17 1/2 Jan 6	30 1/2 Dec 12	27 1/2 Apr 14	35 Oct 8	Hertz Co.	1	35	34 1/2	35	35	35 1/2	35 1/2	35 1/2	35 1/2	2,000	
23 1/2 Jan 2	33 1/2 Dec 8	30 1/2 Apr 16	34 1/2 May 11	Helme (G W) common	10	*31 1/2	32	*31 1/2	32	32	32	32	32	200	
32 1/2 Jan 2	38 Jun 27	32 1/2 Sep 22	37 1/2 Mar 13	7% noncumulative preferred	25	33	33	33	33	33 1/2	33 1/2	32 1/2	33 1/2	200	
10 Feb 25	19 1/2 Nov 10	16 1/2 Jan 7	25 1/2 Jun 3	Hercules Motors	No par	18	18	17 1/2	18	*17 1/2	17 1/2	17 1/2	17 1/2	18	18 1/2
38 1/2 May 1	61 Nov 20	50 Jan 19	72 1/2 July 21	Hercules Powder common	2 1/2	61	61 1/2	62	62 1/2	63	62 1/2	63	63 1/2	6,600	
107 1/2 Oct 31	118 Apr 23	105 Sep 29	118 1/2 Apr 16	Hershey Chocolate Corp.	No par	105	105 1/2	*105	106	106	106	105	105	105	270
53 1/2 Jan 3	70 1/2 Nov 19	66 Jan 2	80 July 9	Hershey Chocolate Corp.	No par	76	76	75	77	75	75 1/2	75	75	300	
35 1/2 Dec 31	36 1/2 Dec 31	34 Jan 8	46 1/2 Apr 27	Hertz Co.	1	39 1/2	40 1/2	35	39 1/2	38 1/2	38 1/2	38 1/2	38 1/2	49,600	
26 1/2 Jan 14	35 1/2 Nov 20	32 1/2 May 7	42 1/2 July 29	Hewitt-Robins Inc.	5	34 1/2	35 1/2	*35 1/2	36	35 1/2	35 1/2	34	34	600	
11 1/2 Jan 13	15 1/2 Sep 29	13 1/2 Jan 5	23 1/2 July 22	Heyden Newport Chem Corp.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	6,400	
60 Jan 7	74 1/2 May 29	64 1/2 Jan 9	72 1/2 Aug 25	3 1/2 % preferred series A	100	*70 1/2	72	71	71 1/2	70	70 1/2	69 1/2	69 1/2	69 1/2	390
74 Jan 2	88 1/2 Nov 28	85 Jan 7	117 July 22	84 1/2 2nd pf (conv.)	No par	95 1/2	95 1/2	95	95 1/2	95	96	96	96	96	250

16 1/2 Jan 2	33 1/2 Dec 19

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES				Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Oct. 5	Tuesday Oct. 6	Wednesday Oct. 7	Thursday Oct. 8		
23 Feb 28	47 1/4 Oct 13	37 Feb 9	65 July 27	Kaiser Alum & Chem Corp	33 1/2	58 1/4	59	58 1/4	58 3/4	57 1/2	58 1/2	56 3/4	58	18,900	
68 1/2 Jan 2	98 1/2 Nov 11	93 1/2 Feb 10	120 July 8	4 1/2% convertible preferred	100	108	108	107 1/2	108 1/2	*106	109	109	105 1/2	400	
39 1/4 Jan 7	45 1/4 Mar 7	44 Jan 2	48 Feb 24	4 1/2% preferred	50	45 1/2	47 1/2	45 1/2	47 1/2	45 1/2	45 1/2	45 1/2	47 1/2	200	
83 Jan 2	112 1/2 Dec 16	107 Feb 10	135 July 27	4 1/2% convertible preferred	100	122 1/2	122 1/2	121	121	*121	125	*120	125	300	
110 May 1	130 July 27	4 1/2% (ser of 1959) conv pfd	100	124	124	124	124	122	122	123 1/2	125	*120 1/2	124	400	
38 1/2 Jan 2	50 1/4 Dec 23	47 Jun 12	57 1/2 Apr 17	3 80% preferred	100	48 1/4	48 1/4	47 1/2	48	47 1/2	48	47 1/2	47 1/2	2,900	
78 Oct 29	86 Feb 14	76 Jun 12	82 Mar 11	4% preferred	100	75	76	75	77	75	77	76 1/2	76 1/2	20	
E5 Oct 28	92 1/2 May 29	79 1/2 Sep 25	92 1/2 Jan 27	4% preferred	100	79 1/2	82	79 1/2	82	*79 1/2	82	*79 1/2	82	—	
90 1/4 Oct 6	103 May 7	86 Sep 23	98 May 20	4.50% preferred	100	88	88	88	88	87	88	87	87	100	
87 Dec 9	96 July 31	82 1/2 Jun 19	89 1/2 Feb 5	4.20% preferred	100	84	85 1/2	*84	85 1/2	*84	85 1/2	*83	85 1/2	—	
88 Dec 5	99 Jun 20	85 1/2 July 10	93 Mar 5	4.35% preferred	100	85	87 1/2	*86	87 1/2	*86	87 1/2	*86	87 1/2	—	
50 1/2 Jan 10	88 1/2 Nov 19	72 1/2 Sep 21	88 1/2 Feb 12	3 80% non-cum preferred	50	35 1/2	35 1/2	35 1/2	35 1/2	*35	35 1/2	*35	35 1/2	300	
34 Jan 2	38 1/2 Aug 13	35 1/2 Oct 6	38 1/2 Aug 28	Kansas Gas & Electric Co	No par	46	46	45 1/2	45 1/2	45 1/2	45 1/2	45	46	46 1/4	1,100
29 1/2 Jan 10	42 1/2 Dec 30	39 1/2 Feb 13	50 Sep 4	Kansas Power & Light Co	6.75	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,600	
25 Jan 2	29 1/2 Dec 3	28 1/2 Jan 2	33 Mar 4	Kayser-Roth Corp	5	39 1/2	41	40 1/2	40 1/2	38 1/2	39 1/2	38	39 1/2	12,300	
10 1/2 Jan 2	18 1/2 Oct 30	16 1/2 Jan 7	42 1/2 Oct 6	Kellogg Co	.50c	37	37	36 1/2	36 1/2	36 1/2	37	36 1/2	36 1/2	1,200	
25 1/2 Apr 7	43 1/2 Oct 10	41 1/2 Feb 17	50 1/2 July 31	Kelsey Hayes Co	1	46 1/2	47 1/2	46 1/2	47	48 1/4	47 1/2	48	48	2,500	
25 1/2 Jan 27	105 1/4 Oct 13	91 1/2 Oct 7	117 1/2 Feb 24	Kendall Co	.16	52	52	51 1/2	52	53	54 1/2	53 1/2	54 1/2	2,700	
33 1/2 Jan 2	66 1/2 Nov 28	45 1/2 Oct 1	64 Jan 5	Kennecott Copper	No par	92	92 1/2	91	92 1/2	90 1/2	91 1/2	90 1/2	92 1/2	25,400	
38 Feb 25	60 1/2 Nov 11	44 1/2 Oct 7	70 1/2 Apr 21	Kerr County Land Co	2.50	46 1/2	48	46 1/2	47 1/2	47	47 1/2	47 1/2	47 1/2	6,400	
20 1/2 Jan 7	29 1/2 Nov 11	22 1/2 Sep 28	31 1/2 Apr 20	Kerr-McGee Oil Indus	common	1	45 1/2	46 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	46	11,300
30 Jan 2	46 1/2 Nov 7	43 Jan 7	54 1/2 July 5	4 1/2% conv prior preferred	25	23	23	23	23	23	23	23	23	1,800	
46 1/4 Jan 16	70 1/2 Nov 21	59 Apr 1	70 1/2 Jun 30	Keystone Steel & Wire Co	1	50	50 1/2	50	50 1/2	*49 1/2	50	49 1/2	50 1/2	500	
19 1/2 Apr 22	28 1/2 Dec 2	26 1/2 Jan 2	47 1/2 Aug 25	Kimberly-Clark Corp	5	65 1/2	66 1/2	66	66 1/2	65 1/2	66 1/2	65	65 1/2	3,000	
25 1/2 Jan 2	29 1/2 Feb 7	27 1/2 Jan 2	39 1/2 Apr 7	King-Seeley Corp	1	43 1/2	43 1/2	*42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	800	
34 1/2 Jan 2	45 1/2 Nov 11	38 1/2 Sep 22	51 1/2 Mar 13	KLM Royal Dutch Airlines	.100	32	32	32	32	31 1/2	32	32 1/2	33	1,900	
78 1/2 Sep 9	86 May 29	78 1/2 Oct 9	85 Feb 6	Koppers Co Inc common	.10	39 1/2	40	39 1/2	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	6,800	
9 1/2 Feb 17	17 1/2 Oct 21	13 1/2 May 6	17 1/2 Mar 3	Korvette (E J) Inc	1	15 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	15 1/2	15 1/2	9,400	
22 1/2 Jan 2	32 1/2 Nov 12	31 1/2 Jun 1	35 Aug 5	Kresse (S S) Co	10	32 1/2	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,500	
24 1/2 Jan 2	43 1/2 Nov 7	34 Sep 8	43 1/2 Mar 3	Kress (S H) & Co	10	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36	4,000	
16 1/2 May 26	22 Dec 31	17 1/2 Sep 29	26 1/2 Mar 5	Kroehler Mfg Co	5	17 1/2	17 1/2	*17 1/2	18	17 1/2	17 1/2	18	18	1,700	
31 Dec 22	33 1/2 Dec 15	27 1/2 Jun 18	34 1/2 Jan 22	Kroger Co	1	30 1/2	31	32	31	30 1/2	31 1/2	30 1/2	31 1/2	14,700	

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13 1/2 Jan 2	22 1/2 Dec 24	19 1/2 Sep 30	23 1/2 Jan 22	Laclede Gas Co common	4	19 1/2	19 1/2	19 1/2	20	18 1/2	20	19 1/2	20 1/2	1,400
22 1/2 Jan 6	33 1/2 Dec 18	29 1/2 May 5	34 1/2 Jan 22	4.32% preferred series A	25	*29 1/2	30 1/2	*29 1/2	30 1/2	*29 1/2	30 1/2	*29 1/2	30 1/2	—
3 1/4 May 19	4 1/2 Nov 6	3 1/2 Feb 10	4 1/2 Mar 11	La Consolidated 6% pfds-25 Pesos Mex	—	*3 1/2	4 1/2	3 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	200
17 Jan 2	25 1/2 Dec 11	24 1/2 Jan 8	34 1/2 Apr 7	Lane Bryant	1	27	28	*27	28	*27	28	*27	28	—
18 1/2 Jan 2	25 1/2 Dec 18	21 1/2 Sep 18	30 1/2 Mar 23	Lee Rubber & Tire	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	x23	23 1/2	2,400
25 Feb 20	46 1/2 Dec 31	40 1/2 Sep 22	55 1/2 Apr 22	Lees (James) & Sons Co common	3	42 1/2	42 1/2	41 1/2	42 1/2	*41 1/2	42	*41 1/2	42	1,300
83 Jan 17	89 Mar 28	85 Jan 6	91 May 5	3.85% preferred	100	87	89	*87	89	*87	89	*86	89	—
9 1/2 Mar 26	12 1/2 May 9	10 1/2 Sep 12	15 1/2 July 9	Lehigh Coal & Navigation Co	10	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12 1/2</td			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Monday Oct. 5	LOW AND HIGH SALE PRICES		Friday Oct. 9	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Oct. 6	Tuesday Oct. 7	Wednesday Oct. 8	Thursday Oct. 9	Oct. 6	Tuesday Oct. 7	Wednesday Oct. 8	Thursday Oct. 9	
30 1/2 Mar 10	53 1/4 Oct 27	44 1/4 Jan 8	64 1/2 Aug 5	Mergenthaler Linotype Co.	56	56 1/8	55 1/2	56 1/4	56	56 1/4	57 1/4	1,800
15 1/2 Jan 2	19 1/2 Feb 5	17 1/2 Sep 22	22 1/2 Feb 25	Merritt-Chapman & Scott	12.50	17 3/4	18	17 3/4	17 1/2	18 1/2	17 1/2	12,800
39 Jan 2	62 1/2 Dec 10	53 1/4 Jan 6	82 1/2 July 1	Mesta Machine Co.	5	70 1/2	71 1/2	70 1/2	70 1/2	70 1/2	70 1/2	600
78 Sep 15	92 1/2 May 13	78 Jun 10	88 1/2 Apr 15	Metropolitan Edison 3.90% pfd	100	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	50
91 Dec 22	102 Apr 9	87 1/2 Sep 17	98 Mar 13	4.35% preferred series	100	86	86 1/2	86	86 1/2	86	86 1/2	—
79 Sep 24	90 1/2 Feb 26	77 Jun 28	88 Mar 31	3.85% preferred series	100	77	79 1/2	77	79 1/2	77	79 1/2	—
79 Oct 15	92 July 7	77 Oct 9	87 Apr 28	3.80% preferred series	100	75	78	75	78	75	78	—
97 Jan 14	104 Aug 12	88 Oct 2	99 1/2 Mar 11	4.45% preferred series	100	88	90	88	90	88	90	—
24 1/2 Mar 4	40% Oct 13	33 1/2 Jan 9	52 1/2 July 21	Miami Copper	5	48 1/2	49 1/2	47 3/4	48	48 1/4	48 1/4	2,000
34 1/4 Jan 6	48 1/2 Dec 5	44 Sep 23	51 1/4 Apr 6	Middle South Utilities Inc.	10	49 1/2	49 1/2	49	49	49	49	3,000
28 1/2 Jun 25	39 Sep 19	56 1/2 Oct 9	51 July 24	Midland Enterprises Inc.	1	49 1/2	51 1/2	49 1/2	50 1/2	52	52	700
35 1/2 Jan 2	43 1/2 Oct 13	39 1/2 Jan 2	51 Feb 27	Midland-Ross Corp common	5	46 1/2	48 1/2	48 1/2	49	50	50 1/2	3,000
78 Jan 2	88 Jun 10	83 1/2 Jan 3	92 Feb 27	5 1/2 1st preferred	100	86	86 1/2	86	87	86	87	230
25 1/2 Feb 24	39 1/2 Aug 4	35 1/2 Feb 18	40 1/2 Jun 2	Midwest Oil Corp.	10	36 1/2	36 1/2	36	36	36	36	—
14 1/2 Jan 7	21 1/2 Feb 6	15 1/2 Oct 9	24 1/2 Mar 20	Minerals & Chem Corp of Amer.	1	17 3/4	17 1/2	17 1/2	17 1/2	17	17 1/2	7,800
76 Jan 17	126 Dec 11	111 1/2 Jan 28	150 July 21	Minneapolis-Moline Co common	1	119	120 1/2	118 1/2	120	118 1/2	119	11,000
7 1/2 Jan 2	20 1/2 Nov 5	18 1/2 Feb 9	29 1/2 July 29	\$5.50 1st preferred	100	23 1/2	24 1/2	23 1/2	23 1/2	23	23 1/2	7,600
59 Jan 10	96 Oct 31	92 Feb 8	100 1/2 Aug 14	\$1.50 2nd conv preferred	25	31	31 1/2	30 1/2	31 1/2	30 1/2	30 1/2	500
13 1/2 Jan 13	28 Nov 3	39 1/2 Jan 2	39 1/2 July 29	Minneapolis & St Louis Ry. No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,100
17 Jan 10	28 1/2 Dec 31	20 1/2 Sep 21	31 Jun 4	Minn St Paul & S S Marie No par	16	15 1/2	16	15 1/2	16	15 1/2	15 1/2	3,400
11 1/2 Jan 2	20 1/2 Nov 14	15 1/2 Sep 23	20 1/2 Feb 16	Minn Mining & Mfg. No par	144	146	142	143 1/2	143 1/2	141 1/2	141 1/2	6,200
73 1/2 Feb 25	116 Dec 29	111 1/2 Jan 28	151 1/2 Apr 24	Minnesota & Ontario Paper	2.50	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	2,200
21 1/2 Jan 2	35 1/2 Oct 8	31 1/2 Apr 28	38 Mar 5	Minnesota Power & Light No par	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,900
27 1/2 Jan 6	35 1/2 Dec 29	32 1/2 Oct 5	39 Jan 22	Minute Maid Corp.	1	21	21 1/2	20 1/2	21	20 1/2	21 1/2	39,900
4 1/2 Jan 2	18 1/2 Oct 6	18 1/2 Oct 7	49 1/2 Apr 4	Mission Corp.	1	36 1/4	36 1/4	35 1/4	35 1/4	35 1/4	35 1/4	7,600
31 Feb 25	44 1/2 Aug 6	20 Sep 21	29 1/2 May 4	Mission Development Co.	8	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	6,700
18 1/2 Feb 25	25 1/2 Aug 6	20 Sep 21	41 1/4 Mar 16	Mississippi River Fuel Corp.	10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	20,400
27 Jan 10	39 1/2 Dec 16	32 Sep 18	8 Jan 2	Missouri-Kan-Tex RR	5	5 1/2	6	6	6	6 1/4	6 1/4	9,500
4 1/2 Jan 2	9 1/2 Jun 5	4 1/2 Sep 23	52 1/2 May 25	Missouri Pacific RR class A No par	46	46 1/2	46 1/2	46 1/2	46 1/2	47 1/2	47 1/2	4,000
20 Apr 2	43 1/2 Dec 29	36 1/2 Sep 18	45 1/2 July 29	Missouri Portland Cement Co. 6.25	39	39	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	700
16 1/2 Oct 24	19 1/2 Dec 30	17 Jun 10	20 1/2 Jan 30	Missouri Public Service Co.	1	18	18	18	18	18 1/4	18 1/4	1,800
4 1/2 Jan 2	14 1/2 Dec 18	12 1/2 Jan 8	18 1/2 Apr 7	Mohasco Industries Inc common	8	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	11,300
52 Jan 2	80 Nov 19	66	70 Aug 5	When issued	5	14 1/2	15	14 1/2	15	14 1/2	14 1/2	—
62 Jan 10	90 Nov 19	68 1/2 Jan 9	78 1/2 Aug 14	3 1/2% preferred	100	66	66	65 1/2	66 1/2	65 1/2	65 1/2	100
8 1/2 Jan 13	16 1/2 Dec 18	12 1/2 July 14	16 Jan 16	4.20% preferred	100	74	75	74	75	74	74 1/2	270
15 1/2 Jan 6	20 1/2 Sep 29	18 1/2 Jan 6	24 Jan 29	Mojud Co Inc.	1.25	13 1/2	14	13 1/2	14	14 1/2	14 1/2	800
11 1/2 Jan 22	23 1/2 Dec 31	23 1/2 Jan 2	43 1/2 July 29	Monarch Machine Tool No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	—
35 May 5	60 1/2 Dec 31	57 1/2 Jan 28	130 May 7	Monon RR class A	25	12 1/2	13 1/2	12 1/2	13 1/2	13 1/2	13 1/2	13
12 1/2 Apr 3	18 1/2 Nov 11	16 Feb 9	21 1/2 July 15	Class B No par	10	10 1/2	10 1/2	10 1/2	11	10 1/2	11	—
19 1/2 Jan 2	32 1/2 Nov 21	25 1/2 Sep 22	32 1/2 Jan 20	Monsanto Chemical Co.	2	49 1/2	50 1/4	49 1/2	50 1/4	49 1/2	50 1/4	5,600
17 Jan 6	25 1/2 Oct 13	24 1/2 Jan 2	37 July 8	Montana-Dakota Utilities Co.	8	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,300
30 1/2 Jan 3	33 1/2 Nov 28	25 1/2 Sep 22	35 1/2 Mar 2	Montana Power Co. No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,900
38 Feb 25	50 Sep 18	39 1/2 July 17	50 1/2 Jan 9	Montecatini Mining & Chemical American shares	1,000	100	100	100	100	100	100	2,200
14 1/2 Jun 22	21 1/2 Dec 29	20 1/2 Jan 14	27 1/2 Aug 28	Monterey Oil Co.	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	12,100
18 1/2 Feb 25	37 1/2 Dec 22	20 1/2 Oct 7	36 1/2 Jan 2	Montgomery Ward & Co. No par	51 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	13,600
28 Jan 2	42 1/2 Nov 13	40 1/2 Feb 3	53 1/2 Sep 1	Moore-McCormack Lines	12	20	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	9,300
17 1/2 Jan 2	21 1/2 Nov 17	19 Oct 7	24 1/2 Feb 24	Morrell (John) & Co.	10	39 1/2	40 1/2	39 1/2	40 1/2	40 1/2	40 1/2	12,200
11 1/2 Jan 22	23 1/2 Dec 31	23 1/2 Jan 2	43 1/2 July 29	Motorola Inc.	3	105 1/2	106					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Lowest	Range for Previous Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Fri.	Mondays Oct. 5	Tuesday Oct. 6	Wednesday Oct. 7	Thursday Oct. 8	Friday Oct. 9	Sales for the Week Shares	
50% Jan 14	60% Nov 20	57% Jun 9	67% Jan 30	Ohio Edison Co common	12	60	60%	59% 61%	60% 61%	61% 62%	62% 63	3,500
90% Sep 16	103 Jun 10	85% Sep 29	95% Jan 16	4.40% preferred	100	87% 87%	87% 87%	87% 87%	87% 89	90 90	330	
78% Sep 19	92% May 16	77 Oct 8	85 Jan 12	3.90% preferred	100	75	81	78 80	77 78	78 78	210	
94% Nov 17	103 Jan 17	88 Oct 5	100 Jan 13	4.56% preferred	100	88	89	88% 90	88% 88	89% 89	160	
89% Oct 31	102 May 16	86 Sep 30	95% Jan 16	4.44% preferred	100	86	87	86 87	86 86	86 86	—	
28% Jan 13	43% Aug 11	35% Oct 6	46% May 21	Ohio Oil Co	No par	35	36	35% 36%	35% 36%	36% 36%	37% 37%	22,200
27 Dec 3	29% Dec 31	27% Jun 9	34% Mar 4	4% preferred	5	28	28	28% 29	28% 30	28% 29	8,500	
17% Jan 6	18% Jun 3	16% Oct 7	18 Feb 2	4.24% preferred	20	16	16	16% 17%	16% 16	16% 16	500	
88% Dec 31	98 May 27	80 Sep 25	90% Feb 5	Oklahoma Natural Gas	7.50	26	26	26% 27	26% 27	26% 27	—	
27% Dec 5	29% Dec 9	26% Sep 25	30% Jun 2	Olin Mathieson Chemical Corp	5	48	48	48 48	48 48	48 48	48% 48%	21,100
31% Apr 7	45% Dec 31	41% Feb 9	58% July 23	Oliver Corp	1	19	20	20% 21	20% 21	20% 21	20% 20%	35,700
9% Jan 2	15% Dec 15	14% Jan 7	21% Jun 11	Ottis Elevator	6.25	61	70	69% 70	69% 70	70% 70	71% 73	5,800
40% Jan 13	74 Dec 17	61% Jan 19	83 Aug 7	Outboard Marine Corp	30c	33	33	31% 32	31% 32	30% 31	31% 31	21,700
20% Jan 7	35 Dec 18	29% May 7	39% July 15	Overland Corp (The)	1	15	16	15% 16	15% 16	15% 16	15% 16	—
32 July 15	15% Dec 4	15% Jan 15	16% May 7	Owens Corning Fiberglas Corp	1	82	82	81 82	81 82	81 82	81 82	—
39% Feb 24	66% Dec 16	61% Feb 10	94% July 2	Owens-Illinois Glass Co com	6.25	91	92	91% 92	91% 92	92 92	92% 92	5,000
59 Jan 7	89% Dec 11	79% Feb 9	104% July 28	Oxford Paper Co common	100	101	102	102 102	102 103	103 104	104 104	1,400
93% Oct 31	99% July 29	97% Jan 27	110% Aug 28	4% preferred	100	93	93	92 93	92 93	93 93	92% 92	8,700
26% Jan 2	38% Aug 6	31% Sep 22	38% Apr 28	Oxford Paper Co preferred	No par	93	93	92 93	92 93	93 93	92 93	2,800
85% Oct 1	96% May 5	92% Aug 17	99% Feb 4	Oxford Paper Co preferred	No par	93	93	92 93	92 93	93 93	92 93	70

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7% Jan 2	14 Oct 3	9% Sep 23	14% May 14	Pacific Amer Fisheries Inc	5	11	12	11% 11	11% 11	11% 11	11% 11	3,300	
9% Jan 2	21% Dec 18	17% Oct 5	23% Jan 16	Pacific Cement & Aggregates Inc	5	17	18	17% 17	17% 18	17% 18	17% 18	2,100	
10% May 22	14% July 30	11% Jun 11	15% Jan 5	Pacific Coast Co common	1	11	12	11% 11	11% 12	11% 11	11% 12	3,300	
18% Jan 17	22% Nov 20	18 Jun 22	23% Feb 26	5% preferred	25	*15	22	*19% 22	*19% 22	*19% 22	*19% 22	—	
40 Jan 2	64% Nov 3	56% Feb 10	67% Apr 20	Pacific Finance Corp	10	59	59	58% 59	58% 59	59% 59	59% 59	4,100	
47% Jan 2	64 Dec 18	58% Jun 9	66% Apr 3	Pacific Gas & Electric	25	62	63	62 63	62 63	62 63	62 63	7,300	
40% Jan 2	54% Dec 31	47% Sep 25	56% Jan 7	Pacific Lighting Corp	No par	48	48	48 48	48 48	48% 48%	48% 48%	13,000	
130 Sep 30	143 Apr 21	130 Jun 17	144% Apr 24	Pacific Telep & Teleg com	14 2/7	27	27	27% 27	27% 27	27% 27	27% 27	12,400	
4 Feb 27	5% Nov 7	4% Sep 22	6% Jan 29	Pacific Tin Consolidated Corp	1	130	132	*131 133	132 132	134 134	132 132	250	
12% Jan 3	23% Nov 12	22% Jan 2	35% Apr 13	Packard-Bell Electronics	50c	33	33	x33 34	34 35	35 35	35 36	3,900	
37 Jan 2	62% Dec 8	43 Jun 25	59% Jan 2	Pan American World Airways Inc	1	23	24	23 24	23 24	23 24	23 24	55,300	
90 Jan 3	98 Apr 15	86 Sep 30	94 Jan 28	Panhandle East Pipe Line	Common	No par	45	45	45 46	46 46	46 46	46 46	10,500
30% Jan 2	47% Nov 5	42 Sep 21	50% Mar 13	4% preferred	100	86	86	86 89	86 89	86 89	86 89	—	
33 Dec 2	45% Dec 23	36% Feb 9	49% July 30	Paramount Pictures Corp	1	43	43	43 44	44 44	44 44	44 44	1,600	
19 July 17	27% Dec 23	31% July 24	31% July 24	Parker Davis & Co	No par	43	43	42 43	41 42	41 42	41 42	14,300	
15% Jan 6	57 Oct 29	42% Sep 22	65% Mar 20	Parker Rust Proof Co	2.50	30	30	30 30	30 30	28 29	29 29	1,100	
2% Jan 9	31% Nov 21	21% Sep 14	34% Jan 30	Parmelee Transportation	No par	44	45	45 45	44 45	44 45	45 45	1,100	
7% Jan 2	15% Nov 11	12% Feb 26	16% Sep 9	Patino Mines & Enterprises	1	16	16	15% 16	15% 16	15% 16	15% 16	3,100	
19% Jan 6	25 Jun 16	21% Sep 29	24% Apr 8	Peabody Coal Co common	5	21	22	21 22	21 22	22 22	21 22	400	
30% Jan 10	49 Dec 30	46% Jun 11	50% Mar 12	Penick & Ford	3.50	56	56	55 56	56 56	56 56	56 56	300	
23% Jan 3	39% Nov 20	30% Sep 21	39% Mar 12	Penn-Dixie Cement Corp	1	32	32	32 32	32 32	32 32	32 32	7,700	
82% Jan 7	113 Dec 9	84% Jan 4	117 Mar 4	Penney (J C) Co	No par	104	105	105 106	106 107	106 107	106 107	3,000	
49% Sep 18	104% Jun 19	91 Sep 15	102% Apr 8	Pennsalt Chemicals Corp	3	29	29	29 29	29 30	29 29	29 29	9,500	
92% Sep 30	101% Apr 25	88 Oct 1	98% Apr 20	Penna Glass Sand Corp	1	70	72	70 72	70 72	69 72	69 72	300	
11% Feb 28	19% Dec 29	15% Apr 5	20 Jan 5	Penn Power & Light com	No par	26	27	27 28	27 28	27 28	26 27	6,600	
28% Jan 7	43% Dec 29	41% Sep 23	55% Mar 20	Pennsylvania RR	10	15	16	15% 17	17 17	17 17	17 17	27,700	
37% Jan 2	51% Dec 8	48% Jan 1	64% July 11	People Drug Stores Inc	5	44	44	44 44	43 44	43 44	43 44	500	
32% Mar 11	66% Sep 23	61 Sep 29	67% Aug 11	People Gas Light & Coke	25	57	57	57 57	56 57	57 57	57 57	6,700	
19% Jan 2	27 Dec 18	26% Jan 2	33% Aug 5	Peoria & Eastern Ry Co	100	65	66	66 66	66 66	66 67	67 67	1,370	
40% Dec 30	41% Dec 5	36% Feb 13	50 Apr 23	Pepsi-Cola Co	33 1/2c	31	32	31 33	32 33	32 32	32 33	23,000	
95% Jan 14	102 May 9	93% Sep 9	99% Feb 25	Pet Milk Co common	No par	42	42	41 41	40 40	40 40	41 41	1,000	
14% Jan 3	18% Dec 8												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Oct. 5		Tuesday Oct. 6		Wednesday Oct. 7		Thursday Oct. 8		Friday Oct. 9		Sales for the Week Shares	
Lowest	Highest	Lowest	Highest																
R																			
30 1/2 Jan 2	45 1/2 Dec 31	43 1/2 Feb 9	71 May 11	Radio Corp of America com	No par	56 1/2	57 1/2	56 3/8	56 7/8	56 7/8	57 5/8	56 7/8	58 3/8	57 3/4	60 1/8	50,000			
69 1/2 Sep 30	75 1/2 May 12	67 1/2 Sep 24	74 1/2 Mar 5	\$3.50 1st preferred	No par	68 1/4	68 1/4	67 1/2	68	68 3/8	68 3/8	68 3/8	68 3/8	68 3/8	68 1/2	700			
16 1/2 Apr 10	24 1/2 Dec 31	23 1/2 Jan 3	36 1/2 May 6	Ranco Inc	.5	30 3/4	31	30 1/4	30 1/2	30 1/2	30 3/4	30 1/2	30 5/8	30 1/2	32	5,000			
45 1/2 Apr 8	60 1/2 Oct 21	56 1/2 Jan 6	73 May 22	Raybestos-Manhattan	No par	67 7/8	68	67	69	67	67	66	66	66 1/2	67	600			
14 1/2 Jan 13	23 1/2 Dec 17	19 1/2 Feb 9	30 1/2 July 10	Raytheon Inc	.1	24	24 1/2	24	24 1/2	24 1/2	24	24 1/2	24	24 1/2	24	24 1/2	18,000		
21 1/2 Feb 28	69 Dec 17	43 1/2 Sep 9	73 1/2 Apr 27	Reading Co common	.5	44 1/2	45	44 1/2	46 1/2	47	48 3/4	47 3/4	49 3/4	49 3/4	50 1/2	78,200			
19 1/2 July 14	25 1/2 Jan 20	18 Sep 22	25 Jan 21	4% noncum 1st preferred	.50	30	19 3/8	19 3/8	19 3/8	19 3/8	19 3/8	19 3/8	19 3/8	19 3/8	19 3/8	2,600			
31 1/2 July 25	34 1/2 Jan 24	33 Aug 24	37 1/2 Jan 26	4% noncum 2nd preferred	.50	33 1/2	33 1/2	33 1/2	34 1/4	35	*33 1/2	34 1/4	*33 1/2	34 1/4	300				
25 1/2 Jun 10	30 1/2 Dec 29	29 Oct 6	33 1/2 Jan 14	Reed Roller Bit Co	No par	29	29 1/2	29	29	28 3/4	29	28 3/4	29	28 3/4	29	300			
17 1/2 May 28	25 1/2 Aug 8	17 Oct 9	27 1/2 Jun 1	Reeves Bros Inc	.50c	17 3/4	18	17 3/8	17 3/8	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	6,100			
6 Jan 2	14 1/2 Oct 27	12 Jan 5	41 1/2 Sep 28	Reichhold Chemicals	.1	35 3/4	37 3/4	34 1/2	38 1/2	36 3/4	38 1/2	37 3/8	39	37 3/8	38 1/2	21,900			
		27 Sep 21	40 1/2 Apr 22	Reis (Robt) & Co		29 3/4	29 3/4	28 3/4	29 3/4	30	30 3/4	29 3/4	30 3/4	30 3/4	31 1/4	12,400			
3 1/2 Jan 2	8 1/2 Nov 11	7 Jan 3	12 1/2 Feb 16	81.25 div prior preference	.10	7	7 1/2	6 3/4	7 1/2	*6 3/4	7 3/8	*7 1/8	7 3/8	7 1/8	7 1/8	200			
12 1/2 May 7	18 Oct 15	16 1/2 Jan 5	20 1/2 Apr 17	Reliable Stores Corp	.10	*17 3/8	18	*17 3/8	18	18	18	18	18	17 1/2	18	600			
31 Jan 13	50 1/2 Oct 27	42 1/2 Jan 6	63 1/2 Sep 1	Reliance Elec & Eng Co	.5	58 3/4	58 3/4	58 3/4	59 1/4	59 1/2	59 3/4	60	60	59 1/4	60	1,300			
16 1/2 Dec 31	22 May 20	16 1/2 Jan 2	36 1/2 July 23	Reliance Mfg Co common	.5	*27 3/4	28 1/4	*27 1/2	28 1/4	28	28 1/4	*27 1/2	28 1/4	*27 1/2	28 1/4	200			
54 Jan 9	60 1/2 Jun 24	55 Jan 7	60 1/2 Mar 5	Conv preferred 3 1/2 % series	.100	*55 1/2	56 1/2	*55 1/2	56 1/2	55 7/8	55 7/8	*55 1/2	56	55 1/2	56	150			
16 1/2 Jan 2	29 1/2 Jun 2	17 1/2 Sep 22	28 1/2 Jan 7	Republic Aviation Corp	.1	18 1/4	18 1/4	18 1/4	18 1/4	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,800			
5 Jan 7	9 1/2 Dec 11	8 1/2 Sep 18	11 1/2 July 7	Republic Pictures common	.50c	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	2,000				
9 1/2 Jan 2	14 1/2 Nov 19	13 Sep 22	14 1/2 July 7	\$1 convertible preferred	.10	*13 3/8	13 3/8	*13 1/2	13 3/8	13 3/8	13 3/8	13 3/8	13 3/8	13 3/8	13 3/8	100			
37 1/2 Apr 8	77 1/2 Dec 19	66 1/2 Apr 8	81 1/2 Sep 1	Republic Steel Corp	.10	76	76 3/8	75 3/4	76 3/8	76 3/8	76 3/8	76 3/8	76 3/8	76 3/8	76 3/8	16,400			
22 1/2 May 12	39 1/2 Dec 29	38 1/2 Jan 5	54 1/2 July 9	Revere Copper & Brass	.5	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	48 1/4	48 1/4	48 1/4	48 1/4	4,000			
25 1/2 Jun 10	54 1/2 Dec 30	46 1/2 Jan 28	63 1/2 July 27	Revlon Inc	.1	58	58 1/4	57 1/2	58 1/4	57 1/2	58 1/4	57 1/2	58 1/4	57 1/2	58 1/4	4,600			
8 1/2 Jan 2	33 1/2 Dec 9	30 1/2 Jan 7	50 1/2 July 7	Rexall Drug & Chemical Co	.25	42 3/4	43	42 1/2	42 3/4	42 5/8	43 1/4	43 1/4	44	44 1/4	44 1/4	21,300			
32 1/2 Jan 10	78 1/2 Dec 31	65 1/2 Feb 9	122 1/2 July 28	Reynolds Metals Co common	.1	105	106 1/4	106	104 1/2	103 3/8	104 1/4	103 3/8	105 1/4	103 1/4	104 1/8	17,300			
41 1/2 Jan 6	47 1/2 Dec 12	44 1/2 Oct 8	48 1/2 May 15	When issued	No par														
		116 Mar 3	163 July 24	4 1/2% preferred series A	.50	*45	45 1/2	*45	45 1/2	x44 7/8	44 7/8	44 1/2	45	44	45 1/4	600			
				4 1/2% conv 2nd pfds	.100	139	143	140	140 1/4	x139	139 1/2	137 1/2	139 1/2	139	139	4,400			
S																			
24 1/2 Jan 10	41 1/2 Dec 22	35 May 22	42 1/2 Jan 15	Reynolds (R J) Tobacco com	.5	55 1/4	55 3/4	55 3/8	55 7/8	55 1/2	55 7/8	55 5/8	56 1/4	55 3/8	56 1/4	55 3/8	56 1/4	9,100	
84 1/2 Dec 9	95 1/2 Jun 10	81 1/4 Jun 24	90 1/2 Aug 17	Preferred 3.60% series	.100	*77 1/4	79	77	77	77	77	76	76 1/4	77	77	77	77	600	
161 Jan 24	233 1/2 Nov 19	236 May 25	258 Apr 15	Rheem Manufacturing Co	.1	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	12,500	
22 1/2 Jan 2	35 1/2 Nov 17	28 Apr 1	36 1/2 July 24	Rhodesian Selection Trust	.5s	2	2	2 1/8	2 1/8	2 1/8	2 1/8	2 1/8	2 1/8	2 1/8	2 1/8	2 1/8	2 1/8	58,200	
24 Jan 2	31 1/2 Dec 1	38 1/2 Apr 1	30 1/2 Sep 22	Richtfield Oil Corp	No par	71 3/4	73	70 1/4	72	71	72 1/2	72	73	71 3/4	73 1/2	73 1/2	4,900		
10 1/2 Jan 2	21 1/2 Oct 30	19 1/2 Sep 22	27 1/2 July 8	Riegel Paper Corp	.10	41 1/2	41 1/2	41	42	40 1/2	41 1/4	40 1/2	41 1/4	40 1/2	40 1/2	4,900			
53 Apr 7																			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Oct. 5	Tuesday Oct. 6	Wednesday Oct. 7	Thursday Oct. 8	Friday Oct. 9	Sales for the Week							
40% Jan 2	69% Dec 19	61% Jan 7	75% Aug 20	Standard Brands Inc com No par When issued	68% 68%	68% 68%	69% 70%	69% 70%	70% 70%	5,500							
74 Aug 29	85% May 2	73 Jun 8	82% Feb 24	\$3.50 preferred	73% 74	74 74	74% 75	75 75	75 75	230							
6 Jan 2	17% Nov 28	13% Sep 21	23% May 11	Standard Coil Products Co Inc 1	15% 15%	15% 15%	15% 16%	15% 16%	15% 16%	25,200							
3 Jan 3	3% Nov 19	3% May 29	5 July 29	Standard Gas & Electric Co 10c	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	2,500							
43% Feb 25	61% Nov 21	45% Oct 9	62% Jan 23	Standard Oil of California 6.25	48 48%	47% 48%	46% 47%	46% 47%	45% 47%	46,800							
35% Feb 18	50 Nov 3	40% Sep 25	52% Apr 17	Standard Oil of Indiana 25	41% 42	41% 41%	41% 41%	41% 41%	41% 41%	33,700							
47% Feb 21	60% Nov 12	46% Oct 8	58% Jan 26	Standard Oil of New Jersey 7	47% 48	46% 47%	46% 47%	46% 47%	46% 47%	265,300							
42% Feb 24	59% Dec 31	50% Sep 22	64% Jan 23	Standard Oil of Ohio common 10	52% 53	52% 52%	51% 52%	51% 52%	51% 52%	5,300							
86% Sep 17	94% May 26	85 Jun 30	92 Apr 7	3 3/4% preferred series A 100	*84 87	*84 87	*84 88	*84 88	*84 88	—							
10% Jan 2	29% Dec 30	27% Jan 7	39% July 27	Standard Packaging Corp com 1	32% 33%	32% 33%	33% 33%	33% 33%	33% 33%	11,100							
36 Jan 2	89 Dec 29	84 Jan 8	117 July 6	\$1.60 convertible preferred 20	*96 105	*96 105	*96 105	*96 105	*96 105	—							
23 Sep 3	33% Dec 31	31% Jan 6	41% July 27	\$1.20 convertible preferred 20	*36% 37	*36% 37	*36% 38	*36% 38	*36% 38	700							
11 1/2 Nov 10	14 Jun 18	12% Jan 12	17% July 27	Standard Ry Equip Mfg Co 1	15% 16%	16% 16%	16% 16%	16% 16%	15% 16%	4,600							
14 1/2 Jan 2	18% Nov 6	18 Jan 2	40% July 29	Stanley Warner Corp 5	36% 37	36% 36	35% 36	35% 35	35% 35	13,800							
—	—	20 Jun 26	23% Jun 8	Starrett Co (The) L S No par	*21% 22%	*21% 21%	*21% 21%	*21% 21%	*21% 21%	800							
10% Jan 15	14% Nov 20	13% Jan 5	18% Jun 23	Stauffer Chemical Co 5	58% 59%	59% 60%	60% 62%	61% 62%	62% 63	23,300							
29% Jan 14	54 Dec 11	43 Feb 9	53% Jun 22	Sterchi Bros Stores Inc 1	*16% 17	*16% 17	*16% 17	*16% 17	*16% 17	100							
17% Jan 2	27% Oct 22	26% Feb 6	34% July 1	Sterling Drug Inc 5	51% 52%	50% 51%	50% 51%	50% 51%	51% 51%	7,400							
29 Jan 2	45% Nov 12	42% Jan 8	62% Aug 4	Stevens (J P) & Co Inc 15	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	9,500							
15 1/2 Jan 2	22 Dec 8	20% Jan 6	27% Mar 13	Stewart-Warner Corp 5	55% 55%	55% 55%	55% 55%	55% 55%	55% 55%	1,100							
10% Jan 2	16% Oct 7	15% Jan 2	22 Aug 25	Stix Baer & Fuller Co 5	22% 22%	22% 22%	22% 23%	23% 23%	23% 23%	700							
15% Jan 3	18% Nov 28	17% Jan 5	19 May 6	Stokely-Van Camp Inc common 1	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	4,300							
37% Jan 2	60% Nov 12	52 Sep 21	65 Apr 2	5 5/8 prior preference 20	*18% 19	*18% 18%	*18% 18%	*18% 18%	*18% 18%	700							
20 Jan 2	26% Dec 18	24% Jan 5	33% Mar 25	Stone & Webster 1	57 57	56 57	57 57	57 57	57 57	1,500							
2% Jan 2	16 Oct 20	9% Jun 9	19% Sep 29	Storer Broadcasting Co 1	29% 29%	29% 30%	30% 30%	30% 31	30% 31	1,300							
—	—	9% Aug 26	14% Sep 29	Studebaker-Packard Corp 1	17% 18%	17% 18%	17% 18%	18% 18%	18% 18%	291,800							
—	—	325 Sep 22	45% Sep 29	When issued 1	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	138,200							
39% Feb 14	66% Dec 31	50 Apr 8	66% Jan 2	\$5 conv preferred 100	400 403	400 405	400 405	405 425	408 419	450							
15% Jan 2	28% Dec 29	25% Sep 21	38% May 29	Sunbeam Corp 1	*57% 58%	57% 58%	58 58	58 58	58 58	2,500							
9 Apr 1	12% Aug 14	11% Sep 23	15% Mar 20	Sundstrand Corp 5	28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	1,100							
79 Jan 16	87 Nov 24	80% Sep 29	94 Mar 13	Sun Chemical Corp common 1	12 12%	12 12%	12 12%	12 12%	12 12%	2,300							
59 Apr 24	69 Jan 2	57 Oct 7	65% Feb 9	\$4.50 series A preferred No par	*80% 83	*80% 83	*80% 83	*80% 83	*80% 83	—							
20% Jan 2	28% Dec 15	23% Oct 6	29 Jan 27	Sun Oil Co No par	57% 58%	57% 58	57% 58	57% 58%	58% 58%	3,900							
22 1/2 Aug 14	25 1/2 Apr 23	20 1/2 Sep 21	24 1/2 Apr 29	Sunray-Mid-Cont Oil Co common 1	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	23,400							
30% Mar 19	38 Dec 30	32 Oct 6	38% Jan 15	4 1/2% preferred series A 25	21% 21	21 21	21 21	21 21	21 21	1,600							
72 Jan 13	97 Dec 19	92 Oct 6	106% Feb 20	5 1/2% 2nd pfd series of '55 30	*32% 32%	32% 32%	32% 32	32% 32	32% 32	1,100							
6% Jan 7	9% Jan 24	6% Oct 8	8% Mar 20	Sunshine Biscuits Inc 12.50	*92% 93	*92% 93	*92% 93	*92% 93	*92% 93	700							
1360 Feb 25	1865 Aug 11	1330 Oct 6	2165 Jan 23	Sunshine Mining Co 10c	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	5,300							
31 1/2 Mar 3	42 1/2 Sep 5	35 1/2 Sep 22	47 May 11	Superior Oil of California 25	1410 1445	1330 1395	1345 1375	1360 1380	1360 1380	830							
19 1/2 Jan 3	29 1/2 Dec 30	25 Apr 3	29% Jan 23	Sutherland Paper Co 5	37% 38%	36% 37%	36% 37	35% 37	36% 37	8,100							
29 1/2 Jan 2	38 1/2 Aug 27	35 Jan 5	47% Aug 21	Sweets Co of America 4.16%	*27 1/2 29 1/2	*28 28	*28 30	*28 30	*28 30	8,000							
7 1/2 Jan 2	13% Aug 19	10% Sep 21	14% Mar 9	Swift & Co 25	43 1/2 44 1/2	42% 43%	42% 43	42% 43	42% 43	8,000							
—	—	—	—	Symington Wayne Corp 1	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	10 1/2 11	10 1/2 11	4,700							

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18% Jan 2	36 1/2 Dec 5	29 Feb 6	44 1/2 July 16	Talcott Inc (James) 9	41 42 1/4	42 43	42 43	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	1,900
3 1/2 Jan 8	9% Nov 17	9 Feb 3	13% Mar 16	TelAutograph Corp 1	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	2,600	
9 1/2 Jan 2	20% Dec 19	10 1/2 Sep 21	19% Jan 2	Temco Aircraft Corp 1	11 1/2 11 1/2	11 1/2 11 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	5,800	
35 1/2 Jan 2	58 1/2 Nov 21	52 Jan 2	74 July 21	Tennessee Corp 2.50	74	72 1/4	73	73	73	1,400	
25 1/2 Mar 18	36 1/2 Dec 9	30 1/2 Jun 25	36 1/2 Jun 25	When issued 1.25	*36 1/2 37	*36 37 1/2	*36 1/2 37 1/2	37 38 1/2	38 38 1/2	2,400	
55 1/2 Feb 24	89 Dec 16	71 1/2 Oct 8	87% Aug 3	Tennessee Gas Transmission Co 5	31 3/4 32	31 3/4 32	31 3/4 32	31% 32	31% 32	13,800	
22 1/2 Jan 13	37 Aug 8	27 Apr 1	39 1/4 July 15	Texaco Inc 25	73% 75						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Oct. 5	Tuesday Oct. 6	Wednesday Oct. 7	Thursday Oct. 8	Friday Oct. 9	Sales for the Week
Lowest	Highest	Lowest	Highest	Par							Shares
12 1/2 Jan 2	28 1/2 Nov 20	24 1/2 Jun 18	29 Jan 21	U S Pipe & Foundry Co.	.5	24 1/2 24 1/2	24 1/2 25	24 1/2 24 1/2	24 1/2 25	25 25 1/2	10,200
66 Jan 2	95 Nov 16	88 Jan 22	119 Oct 6	U S Playing Card Co.	10	115 1/2 116	115 119	119 119 1/2	118 1/2 119 1/2	119 1/2 119 1/2	1,330
26 1/2 Mar 3	43 1/2 Nov 21	40 Oct 5	58 1/2 May 18	U S Plywood Corp common	1	40 40 1/2	40 1/2 41	40 1/2 41 1/2	40 1/2 41 1/2	41 42	10,600
73 Sep 15	80 1/2 Mar 14	76 Jan 9	99 Jun 19	3 1/2% preferred series A	100	81 87	81 87	81 87	81 87	81 87	—
82 Jan 3	108 Dec 1	98 1/2 Sep 25	136 1/2 May 18	3 1/2% preferred series B	100	95 101	96 101	98 102	99 102	100 107	—
31 1/2 Apr 7	48 1/2 Nov 18	45 1/2 Feb 10	69 1/2 July 7	U S Rubber Co common	5	59 1/2 60 1/2	59 1/2 60 1/2	60 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	16,500
140 Apr 14	154 Jan 22	142 1/2 Sep 24	154 1/2 Aug 10	8% non-cum 1st preferred	100	145 146 1/2	146 1/2 147 1/2	146 1/2 147 1/2	146 1/2 147 1/2	146 1/2 147 1/2	1,660
21 1/2 Jan 2	36 1/2 Nov 11	33 1/2 Jan 19	43 Mar 11	U S Shoe Corp	1	37 1/2 38 1/2	38 1/2 38 1/2	38 1/2 39 1/2	40 41 1/2	41 1/2 41 1/2	1,900
25 1/2 Jan 2	41 1/2 Oct 14	27 1/2 Sep 30	38 1/2 Feb 24	U S Smelting Ref & Min com	50	28 1/2 28 1/2	28 1/2 29	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	3,200
46 1/2 Jan 3	53 1/2 July 29	48 1/2 Oct 7	54 1/2 Feb 4	7% preferred	50	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	1,800
51 1/2 Jan 13	97 1/2 Dec 30	88 1/2 May 7	108 1/2 Aug 31	U S Steel Corp common	16 1/2	100 1/2 101 1/2	99 1/2 101 1/2	99 1/2 100 1/2	99 1/2 100 1/2	99 1/2 100 1/2	75,000
143 1/2 Oct 3	158 1/2 Jun 12	138 1/2 Sep 21	153 Jan 28	7% preferred	100	140 1/2 141 1/2	141 1/2 141 1/2	141 1/2 141 1/2	141 1/2 141 1/2	141 1/2 141 1/2	2,200
19 1/2 Jan 2	32 1/2 Jun 16	23 1/2 Oct 6	26 1/2 Jan 21	U S Tobacco Co common	No par	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	4,500
35 Sep 25	38 1/2 May 16	32 1/2 Oct 6	37 1/2 Feb 9	7% noncumulative preferred	25	*34 35	33 1/2 34	34 34	33 1/2 34	33 1/2 34	220
10 Jan 2	15 1/2 Dec 24	14 1/2 Feb 26	17 1/2 Jan 30	U S Vitamin & Pharmaceutical	1	34 1/2 34 1/2	34 1/2 34 1/2	33 1/2 34	33 1/2 34	33 1/2 34	2,900
5 1/2 July 8	7 1/2 Oct 24	7 Jan 2	15 1/2 Mar 16	United Stockyards Corp	1	*147 1/2 151 1/2	*15 151 1/2	*15 151 1/2	*15 151 1/2	*15 151 1/2	—
68 1/2 Jan 8	90 1/2 Dec 10	85 1/2 Jan 8	100 Mar 5	\$6 convertible preferred	No par	89 89	89 91	88 90 1/2	86 87	88 89	120
5 1/2 Jan 2	9 1/2 Oct 30	7 1/2 Sep 21	10 1/2 Feb 25	United Wallpaper Inc common	1	*8 8 1/2	*8 8 1/2	*8 8 1/2	*8 8 1/2	*8 8 1/2	400
13 July 21	17 Nov 13	16 Oct 9	21 Feb 24	Class B 2nd preferred	14	*15 16	*15 16	*15 16	*15 16	*15 16	100
4 1/2 Jan 6	10 1/2 Nov 6	8 1/2 Jan 2	12 1/2 Jan 14	United Whelan Corp common	30e	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	4,200
74 1/2 Jan 22	78 Nov 6	73 Oct 8	81 May 20	\$3.50 convertible preferred	100	*73 1/2 75	*73 1/2 75	*73 1/2 75	*73 1/2 75	*73 1/2 75	20
19 1/2 May 1	39 1/2 Dec 29	34 1/2 Mar 24	50 1/2 Oct 8	Universal Cyclops Steel Corp	1	48 1/2 49 1/2	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	13,200
32 1/2 Feb 14	57 Dec 10	46 Mar 30	60 1/2 Aug 28	Universal Leaf Tobacco com No par	*54 1/2 55 1/2	*54 1/2 55 1/2	*55 1/2 55 1/2	*55 1/2 55 1/2	*55 1/2 55 1/2	*55 1/2 55 1/2	800
142 Jan 3	157 Nov 12	151 July 1	157 Apr 10	8% preferred	100	*152 154	*152 154	*152 154	*152 154	*152 154	20
10 Jan 2	45 Aug 7	56 1/2 Aug 17	62 1/2 Sep 21	Universal Match Corp	6.25	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	7,100
18 1/2 May 12	28 1/2 Nov 28	25 1/2 Sep 3	29 1/2 Feb 3	Universal Oil Products Co	1	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	35,000
57 Sep 4	96 Nov 26	72 Jun 8	84 Jan 16	Universal Pictures Co Inc com	1	*25 26 1/2	*26 27 1/2	*26 27 1/2	*26 27 1/2	*26 27 1/2	—
18 1/2 May 12	28 1/2 Nov 28	25 1/2 Sep 3	29 1/2 Feb 3	4 1/2% preferred	100	*74 74 1/2	74 1/2 74	75 75	*75 76	*75 76	60
Upjohn Co					1	41 1/2 42	40 1/2 41 1/2	40 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	9,800
24 1/2 Jan 2	37 Dec 24	31 Jun 9	36 1/2 Feb 18	Utah Power & Light Co	12.80	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	4,000

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27 1/2 Jan 2	40 1/2 Oct 14	31 1/2 Sep 21	42 Jan 26	Vanadium-Alloys Steel Co	5	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	1,200
5 1/2 Jan 2	11 1/2 Aug 27	9 1/2 Jan 2	13 1/2 July 28	Vanadium Corp of America	1	34 1/2 35	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	5,100
13 1/2 Jan 2	24 1/2 Aug 27	22 1/2 Jan 2	28 1/2 July 27	Van Norman Industries Inc com	2.50	11 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	800
21 1/2 Jan 2	32 Dec 10	31 1/2 Jan 5	36 1/2 Apr 17	\$2.28 conv preferred	5	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	700
9 Apr 7	14 1/2 Sep 29	5 1/2 Jun 30	11 1/2 Jan 5	Van Raalte Co Inc	10	*34 1/2 35	34 1/2 34 1/2	33 1/2 34	33 1/2 34	33 1/2 34	800
45 1/2 Jan 17	97 Dec 11	84 Jan 9	154 Aug 27	Vertientes-Camaguey Sugar Co	6 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	4,000
23 1/2 Jan 2	36 1/2 Dec 3	28 1/2 Feb 9	62 1/2 July 27	Vick Chemical Co	2.50	143 1/2 144 1/2	143 1/2 144 1/2	143 1/2 144 1/2	143 1/2 144 1/2	143 1/2 144 1/2	7,600
77 1/2 Feb 3	85 May 8	75 Sep 21	81 1/2 Mar 18	Victor Chemical Works common	5	57 1/2 57 1/2	57 1/2 58 1/2	58 1/2 60 1/2	59 1/2 60 1/2	59 1/2 60 1/2	20,700
13 Jan 2	22 Oct 2	19 1/2 Jan 2	35 1/2 May 25	Waite & Tiernan Inc	1	*74 1/2 76 1/2	*74 1/2 76 1/2	*74 1/2 76 1/2	*74 1/2 76 1/2	*74 1/2 76 1/2	1,100
75 1/2 Nov 17	101 Oct 14	82 1/2 Jan 2	107 Jan 2	Walker (Hiram) G & W	No par	100 1/2 100 1/2	100 1/2 100 1/2	100 1/2 100 1/2	100 1/2 100 1/2	100 1/2 100 1/2	400
26 1/2 Jan 8	40 1/2 Dec 17	33 1/2 Jun 9									

Bond Record ««« **New York Stock Exchange**

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nd's of a point.

Range for Previous Year 1958				Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				Monday Oct. 5				LOW AND HIGH SALE PRICES				Friday Oct. 9		Sales for the Week Bonds (\$)							
Lowest	Highest	Lowest	Highest					Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High						
102.14	Nov 5	102.14	Nov 5			Treasury 4s	Oct 1 1960	*96.16	96.24	*96.24	97	*96.26	97.2	*97.8	97.16	*97.12	97.20										
						Treasury 4s	Feb 1 1980	*95.28	96.4	*95.28	96.4	*96	96.8	*96.14	96.22	*96.16	96.24										
						Treasury 3 1/2s	Nov 15 1974	*93.16	93.24	*93.22	93.30	*93.30	94.6	*94.18	94.26	*94.22	94.30										
						Treasury 3 1/2s	Feb 15 1990	*88.12	88.20	*88.14	88.22	*88.22	88.30	*89.16	89.24	*89.14	89.22										
						Treasury 3 1/4s	Jun 15 1978-1983	*86.28	87.4	*86.30	87.6	*87.6	87.14	*87.30	88.6	*88	88.8										
						Treasury 3s	May 15 1985	*86.28	87.4	*86.30	87.6	*87.6	87.14	*87.30	88.6	*88	88.8										
						Treasury 3s	Feb 15 1964	*92.28	93	*93.2	93.6	*93.8	93.12	*93.22	93.26	*93.26	93.30										
						Treasury 3s	Aug 15 1966	*90.30	91.2	*91.2	91.6	*91.8	91.12	*91.28	92	*91.28	92										
						Treasury 3s	Feb 15 1995	*83.10	83.18	*83.6	83.14	*83.6	83.14	*83.10	83.18	*83.4	83.12										
						Treasury 2 3/4s	Sep 15 1961	*96	96.4	*96.2	96.6	*96.4	96.8	*96.12	96.16	*96.12	96.16										
						Treasury 2 3/4s	Dec 15 1960-1965	*96.4	96.12	*96.4	96.12	*96.4	96.12	*96.4	96.12	*96.2	96.10										
						Treasury 2 5/8s	Feb 15 1965	*89.26	89.30	*89.30	90.2	*90.4	90.8	*90.24	90.28	*90.24	90.28										
						Treasury 2 1/2s	Nov 15 1961	*95.6	95.10	*95.8	95.12	*95.10	95.14	*95.18	95.22	*95.18	95.22										
						Treasury 2 1/2s	Jun 15 1962-1967	*86.2	86.10	*86.4	86.12	*86.14	86.22	*86.30	87.6	*87.2	87.10										
						Treasury 2 1/2s	Aug 15 1963	*91.22	91.26	*91.28	92	*92.2	92.6	*92.16	92.20	*92.20	92.24										
						Treasury 2 1/2s	Dec 15 1963-1968	*84	84.8	*84.6	84.14	*84.12	84.20	*84.30	85.6	*85	85.8										
						Treasury 2 1/2s	Jun 15 1964-1969	*83.10	83.18	*83.10	83.18	*83.16	83.24	*83.30	84.6	*84.2	84.10										
						Treasury 2 1/2s	Dec 15 1964-1969	*82.30	83.6	*82.30	83.6	*83.2	83.10	*83.16	83.24	*83.18	83.26										
						Treasury 2 1/2s	Mar 15 1965-1970	*82.10	82.18	*82.14	82.22	*82.4	82.26	*83	83.8	*83.2	83.10										
						Treasury 2 1/2s	Mar 15 1966-1971	*81.30	82.6	*82	82.8	*82.4	82.12	*82.20	82.28	*82.22	82.30										
						Treasury 2 1/2s	Jun 15 1967-1972	*81.30	82.6	*81.30	82.6	*82.2	82.10	*82.20	82.28	*82.22	82.30										
						Treasury 2 1/2s	Sep 15 1967-1972	*81.6	81.14	*81.8	81.16	*81.12	81.20	*81.30	82.6	*82	82.8										
						Treasury 2 1/2s	Dec 15 1967-1972	*81.30	82.6	*81.28	82.4	*82.2	82.10	*82.20	82.28	*82.20	82.28										
						Treasury 2 1/2s	Jun 15 1959-1962	*93.16	93.20	*93.18	93.22	*93.22	93.26	*94	94.4	*94.4	94.8										
						Treasury 2 1/2s	Dec 15 1959-1962	*92.24	92.28	*92.26	92.30	*92.30	93.2	*93.8	93.12	*93.12	93.16										
						Treasury 2 1/2s	Nov 15 1960	*97.5	97.8	*97.10	97.13	*97.13	97.16	*97.17	97.21	*97.14	97.17										
						International Bank for Reconstruction & Development																					
						2 1/2s	Nov 1 1980	*98	99	*98	99	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16								
						4 1/2s	1961	*100.4	100.20	*100.4	100.20	*100.4	100.20	*100.4	100.20	*100.4	100.20	*100.8	100.24								
						4 1/2s	Dec 1 1973	*96.16	97.16	*96.16	97.16	*97	98	*97	98	*97	98										
						4 1/2s	Jan 1 1977	*96	97	*96	97	*96	97	*96	97	*96	97										
						4 1/2s	May 1 1978	*91	92	*91	92	*91.16	92.16	*91.16	92.16	*91.16	92.16	*91.16	92.16								
						4 1/2s	Jan 15 1979	*91	92	*91	92	*91.16	92.16	*91.16	92.16	*91.16	92.16	*91.16	92.16								
						3 3/4s	May 15 1968	*90.16	91.16	*90.16	91.16	*91	92	*91	92	*91	92	*91	92								
						3 1/2s	Jan 1 1969	*90	91.16	*90	91.16	*90	91.16	*90	91.16	*90	92	*91	93								
						3 1/2s	Oct 15 1971	*90	92	*90	92	*90	92	*90	92	*90	92	*90	92								
						3 3/8s	May 15 1975	*86	88	*86	88	*86	88	*86	88	*86	88	*86	88								
						3 1/4s	Oct 1 1960	*98	99	*98	99	*98	99	*98	99	*98	99	*98	99								
						3 1/4s	Oct 1 1981	*80.16	82	*80.16	82	*81	83	*81	83	*81	83	*81	83								
						3s	July 15 1972	*82.16	84	*82.16	84	*82.16	84	*83	85	*83	85	*83	85								
						2s	Mar 1 1976	*81	83	*81	83	*81	83	*81	83	*81	83	*81	83								
						2 1/2s	Sep 15 1959	*99	100	*99	100	*99	100	*99	100	*99	100	*99	100								
						Serial bonds of 1950																					
						2s	Feb 15 1960	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16								
						2s	Feb 15 1961	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16								
						2s	Feb 15 1962	*94	95	*94	95	*94	95	*94	95	*94	95	*94	95								

*Bid and asked price. No sales transacted this day. *This issue has not as yet been admitted to Stock Exchange dealings.

RANGE FOR WEEK ENDED OCTOBER 9																			
BONDS New York Stock Exchange			Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		BONDS New York Stock Exchange			Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
					Low	High		Low	High						Low	High		Low	High
New York City										Brazil (continued) —									
Transit Unification Issue—										3 ³ / ₄ s series No. 9	June-Dec	—	98	—	—	—	—	96	99
3% Corporate Stock 1980			June-Dec	85	84 ¹ / ₂	85	18	84 ¹ / ₂	91 ¹ / ₂	3 ³ / ₄ s series No. 11	June-Dec	—	96	99	—	—	—	95	97
										3 ³ / ₄ s series No. 12	June-Dec	—	96	—	—	—	—	95	97
										3 ³ / ₄ s series No. 13	June-Dec	—	99 ¹ / ₂	—	—	—	—	99	99
										3 ³ / ₄ s series No. 14	June-Dec	—	96 ¹ / ₄	99	—	—	—	96 ¹ / ₄	97
										3 ³ / ₄ s series No. 15	June-Dec	—	97	99	—	—	—	95	96 ¹ / ₂
										3 ³ / ₄ s series No. 16	June-Dec	—	97	—	—	—	—	96 ¹ / ₂	96 ¹ / ₂
										3 ³ / ₄ s series No. 17	June-Oct	—	98	—	—	—	—	93 ¹ / ₂	93 ¹ / ₂
										3 ³ / ₄ s series No. 18	June-Dec	—	96	—	—	—	—	96	99
										3 ³ / ₄ s series No. 19	June-Dec	—	97	—	—	—	—	96	98
										3 ³ / ₄ s series No. 20	June-Dec	—	98	98	—	1	—	98	99
										3 ³ / ₄ s series No. 21	June-Dec	—	98	—	—	—	—	98	98 ¹ / ₂
										3 ³ / ₄ s series No. 22	June-Dec	—	96	99 ¹ / ₂	—	—	—	95 ³ / ₄	99
										3 ³ / ₄ s series No. 23	June-Dec	—	96	99	—	—	—	96	99
										3 ³ / ₄ s series No. 24	June-Dec	—	97	—	—	—	—	97	97 ¹ / ₄
										3 ³ / ₄ s series No. 25	June-Dec	—	99 ¹ / ₂	—	—	—	—	99 ¹ / ₄	99 ¹ / ₄
										3 ³ / ₄ s series No. 26	June-Dec	—	97	—	—	—	—	—	—
										3 ³ / ₄ s series No. 27	June-Dec	—	96	—	—	—	—	98	99
										3 ³ / ₄ s series No. 28	June-Dec	—	96	—	—	—	—	98	98
										3 ³ / ₄ s series No. 29	June-Dec	—	98 ¹ / ₂	98 ¹ / ₂	—	1	—	98 ¹ / ₂	99
										3 ³ / ₄ s series No. 30	June-Dec	—	96	—	—	—	—	95	96

Foreign Securities

WERTHEIM & Co.

Telephone Members New York Stock Exchange
Rector 2-2300 120 Broadway, New York

Teletype
NY 1-1693

Foreign Government and Municipal									
Agricultural Mtge Bank (Columbia) —									
External s f 6s 1948	April-Oct			124½	124½				
Akershus (Kingdom of Norway) 4s 1968	Mar-Sept	92½	99	93	93½				
Amsterdam (City of) 5½s 1973	Mur-Sept	100½	102	8	99½	106½			
△Antioquia (Dept) collateral 7s A 1945	Jan-July	95	—	96	96				
△External sinking fund 7s ser B 1945	Jan-July	95	—	96	96				
△External sinking fund 7s ser C 1946	Jan-July	95	—	98	98				
△External sinking fund 7s ser D 1945	Jan-July	95	—	96	96				
△External sinking funds 7s 1st ser 1957	April-Oct	95	—	—	—				
△External sec sink fd 7s 2nd ser 1957	April-Oct	95	—	97	97				
△External sec sink fd 7s 3rd ser 1957	April-Oct	95	—	97	97				
30-year 3s s f bonds 1978	Jan-July	47½	48	47½	52				
Australia (Commonwealth of) —									
20-year 3½s 1967	June-Dec	88	89	45	86	94			
20-year 3½s 1966	June-Dec	90	90	4	86	94½			
15-year 3½s 1962	Feb-Aug	96½	96½	68	95½	98½			
15-year 3½s 1969	June-Dec	88	88	5	85½	92½			
15-year 4½s 1971	June-Dec	95	95	2	91	99			
15-year 4½s 1973	May-Nov	94	93	23	91	100½			
15-year 5s 1972	Mar-Sept	99½	98	100	73	93½	102½		
20-year 5s 1978	May-Nov	96½	95½	43	93	101			
Austria (Rep) 5½s extl s f \$ 1973	June-Dec	95½	95	24	94½	96½			
Austrian Government —									
4½s assented due 1980	Jan-July	83	—	—	80½	86			
△Bavaria (Free State) 6½s 1945	Feb-Aug	—	—	—	—	—			
4½s deb adj (series 8) 1965	Feb-Aug	102	—	—	101	106			
Belgian Congo 5½s extl loan 1973	April-Oct	84½	83½	85	48	83½	98½		
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	98	98½	18	98	101			
5½s external loan 1972	Mar-Sept	103½	103½	4	103½	109			
△Berlin (City of) 6s 1958	June-Dec	—	—	—	165	169			
△6½s external loan 1950	April-Oct	—	—	—	180½	180½			
4½s debt adj ser A 1970	April-Oct	97	97	1	94½	98			
4½s debt adj ser B 1978	April-Oct	94	—	—	94	98			
△Brazil (U S of) external 8s 1941	June-Dec	130	—	—	141	141			
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	89	88½	89	6	82½	89		
△External s f 6½s of 1926 due 1957	April-Oct	117	—	—	124½	124½			
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	—	—	—	—	—			
△External s f 6½s of 1927 due 1957	April-Oct	—	—	—	—	—			
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	—	—	—	—	—			
External s f 6½s of 1927 due 1957	April-Oct	—	—	—	—	—			
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	—	—	—	—	—			
5½s Central Ry 1952	June-Dec	130	—	—	—	—			
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	90	90	90	4	81½	90		
5% funding bonds of 1931 due 1951	—	—	—	—	—	—			
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	—	—	—	—	—			
External dollar bonds of 1944 (Plan B) —	—	—	—	—	—	—			
3½s series No. 1	June-Dec	96	—	—	98	99			
3½s series No. 2	June-Dec	96	—	—	97½	98			
3½s series No. 3	June-Dec	96	99	—	97	99			
3½s series No. 4	June-Dec	96	99	—	97	99			
3½s series No. 5	June-Dec	96	—	—	97	98			
3½s series No. 7	June-Dec	96½	—	—	97	98			
3½s series No. 8	June-Dec	97	—	—	97	97			
Caldas (Dept of) 30-yr 3s s f bonds 1978	Jan-July	47½	51	—	—	—			
Canada (Dominion of) 2½s 1974	Mar-Sept	82	82	—	26	78½	86½		
25-year 2½s 1975	Mar-Sept	83	83	—	1	78½	86		
Caicos Val (Dept of) 30-yr 3s s f bds 1978	Jan-July	48	52	—	—	47½	53		
△Chile (Republic) external s f 7s 1942	May-Nov	—	89	—	—	87	90½		
△ 7s assented 1942	May-Nov	—	45	—	—	45	46		
△External sinking fund 6s 1960	April-Oct	—	89	—	—	88½	91½		
△ 6s assented 1960	April-Oct	—	45	—	—	47½	47½		
△External sinking fund 6s Feb 1961	Feb-Aug	—	89	—	—	89½	90½		
△ 6s assented Feb 1961	Feb-Aug	—	45	—	—	46	46		
△Ry external sinking fund 6s Jan 1961	Jan-July	90	90	1	89½	90			
△ 6s assented Jan 1961	Jan-July	—	45	—	—	46½	47½		
△External sinking fund 6s Sept 1961	Mar-Sept	—	89	—	—	91½	91½		
△ 6s assented Sept 1961	Mar-Sept	—	45	—	—	—	—		
△External sinking fund 6s 1962	April-Oct	—	89	—	—	88½	89½		
△ 6s assented 1962	April-Oct	—	45	—	—	—	—		
△External sinking fund 6s 1963	May-Nov	—	89	—	—	91½	91½		
△ 6s assented 1963	May-Nov	—	45	—	—	47½	47½		
Extl sink fund \$ bonds 3s 1993	June-Dec	44½	44	44½	51	43½	47		
△Chile Mortgage Bank 6½s 1957	June-Dec	—	—	—	—	—	—	88	89½
△ 6½s assented 1957	June-Dec	—	—	—	—	—	—	—	—
△ 6½s assented 1961	June-Dec	—	—	—	—	—	—	—	—
△Guaranteed sinking fund 6s 1961	April-Oct	—	89	—	—	87	87½		
6s assented 1961	April-Oct	—	45	—	—	45½	45½		
△Guaranteed sinking fund 6s 1962	May-Nov	—	89	—	—	—	—	—	—
△ 6s assented 1962	May-Nov	—	45	—	—	46	46		
△ Chilean Consol Municipal 7s 1960	Mar-Sept	—	89	—	—	87	88½		
△ 7s assented 1960	Mar-Sept	—	45	—	—	46½	46½		
△Chinese (Hukuang Ry) 5s 1951	June-Dec	6	6	6	8	6	8½		
△Cologne (City of) 6½s 1950	Mar-Sept	—	—	—	—	91	95½		
4½s debt adjustment 1970	—	—	—	—	—	—	—	—	—
△Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct	—	—	—	—	135	135		
△ 6s of 1927 Jan 1961	Jan-July	—	—	—	—	129½	129½		
3s ext sinking fund dollar bonds 1970	April-Oct	62½	61	63½	17	57½	65½		
△Costa Rica (Republic of) 7s 1951	May-Nov	—	46½	—	—	—	—		
3s ref \$ bonds 1953 due 1972	April-Oct	—	65	70½	—	61½	77		
Cuba (Republic of) 4½s external 1977	June-Dec	75	84	—	—	80	105½		
Cundinamarca (Dept of) 3s 1978	Jan-July	48	48	10	47½	53			
Czechoslovakia (State) —									
△Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	—	50	60	—	45	56		
Denmark (Kingdom of) 5½s 1974	Feb-Aug	99½	100	28	—	99	103½		
El Salvador (Republic of) —	—	—	—	—	—	—	—	—	—
3½s external s f bonds Jan 1 1976	Jan-July	85	85	1	82	86½			
3s ext s f dollar bonds Jan 1 1976	Jan-July	80½	—	—	77½	80½			
△Estonia (Republic of) 7s 1967	Jan-July	15½	—	—	15%	15%			
△Frankfort on Main 6½s 1953	May-Nov	90	99½	—	—	204½	204½		
4½s sinking fund 1973	May-Nov	—	—	—	—	93	95		
German (Fed Rep of) Ext loan of 1924	—	—	—	—	—	—	—	—	—
5½s dollar bonds 1969	April-Oct	113	113	27	—	104½	113		
3s dollar bonds 1972	April-Oct	98½	99	35	—	86½	99		
10-year bonds of 1936	—	—	—	—	—	—	—	—	—
3s conv & fund issue 1953 due 1963	Jan-July	97½	97½	2	92½	99			
Prussian Conversion 1963 Issue	—	—	—	—	—	—	—	—	—
4s dollar bonds 1972	April-Oct	103	103	1	98½	104½			

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 9											
BONDS	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	BONDS	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
New York Stock Exchange			Low High		Low High	New York Stock Exchange			Low High		Low High
German (cont.)—						Tokyo (City of)—					
International loan of 1930—	June-Dec	113 1/2 113 1/2	20	104 114 1/2	△5 1/2 ext loan of '27 1961	April-Oct	179	191 191	191 191	191 191	100%
5s dollar bonds 1980	June-Dec	97 3/4 97 3/4	5	86 99 1/2	5 1/2 due 1961 extended to 1971	April-Oct	100	—	—	97	100%
3s dollar bonds 1972					Tokyo Electric Light Co Ltd—						
Greek Government—					6 1/2 1st mtge \$ series 1953	June-Dec	195	202 206	202 206	202 206	100 102
△7s part paid 1964	May-Nov	*32% 34 1/2	2	29 41 1/2	6s 1953 extended to 1963	June-Dec	100 1/2 100 1/2	20	100 1/2 100 1/2	100 1/2 100 1/2	100 1/2 100 1/2
△6s part paid 1968	Feb-Aug	30 1/4 30 1/4	—	26 1/2 40	3 1/2-4 1/2-4 1/2 (dollar bond of 1937)—						
\$△Hamburg (State of) 6s 1946	April-Oct	—	—	—	External readjustment 1979	May-Nov	25 1/2	95 95 1/2	33	84 92	84 92
Conv & funding 4 1/2 1966	April-Oct	102	—	—	External conversion 1979	May-Nov	—	90	—	88 1/2 94	88 1/2 94
Helsingfors (City) external 6 1/2s 1960	April-Oct	*99 3/4 104	—	99 1/2 103 1/2	3 1/2-4 1/2-4 1/2 ext conversion 1978	June-Dec	92 92	1	88 93 1/2	88 93 1/2	88 93 1/2
Italian (Republic) ext s f 3s 1977	Jan-July	68 1/2 69	27	68 1/2 73 1/2	4 1/2-4 1/2 external readj 1978	Feb-Aug	92 92	1	91 1/2 96	91 1/2 96	91 1/2 96
Italian Credit Consortium for Public Works					3 1/2 external readjustment 1984	Jan-July	84 1/2	—	—	83 91	83 91
30-year gtd ext s f 3s 1977	Jan-July	67 1/2 68	7	67 1/2 72 1/2	Valls Del Cauca See Cauca Valley (Dept of)						
Italian Public Utility Institute—					\$△ Warsaw (City) external 7s 1958	Feb-Aug	*14 1/2	—	—	13 17	13 17
30-year gtd ext s f 3s 1977	Jan-July	68 1/2 69 1/2	51	68 1/2 73	△4 1/2 assented 1958	Feb-Aug	*10 1/2 13 1/2	—	—	10 16	10 16
Jamaica (Government of)—					△Yokohama (City of) 6s of '26 1961	June-Dec	188	198 1/2 203	198 1/2 203	198 1/2 203	100 101
5 1/2 s f ext loan 1974	Mar-Sep	93 1/2 93 1/2	8	92 95	6s due 1961 extended to 1971	June-Dec	100 100 1/2	32	100 100 1/2	100 100 1/2	100 100 1/2
Japan 5 1/2 s ext s f 1974	Jan-July	95 1/2 95 1/2	12	94 1/2 97 1/2	MEXICAN IRRIGATION						
Japanese (Imperial Govt)—					△New assented (1942 agree'm't) 1968	Jan-July	—	—	—	—	—
△6 1/2 ext loan of '24 1954	Feb-Aug	*203	—	214 215 1/2	△Small 1968	—	—	—	—	—	—
6 1/2s due 1954 extended to 1964	Feb-Aug	102 102 1/2	4	101 1/2 107 1/2	△Large 1968	—	—	—	—	—	—
△5 1/2 ext loan of '30 1965	May-Nov	*185	—	190 192	△Small 1968	—	—	—	—	—	—
5 1/2s due 1965 extended to 1975	May-Nov	98 1/2 98 1/2	4	98 1/2 101 1/2	3 1/2-4 1/2-4 1/2 (dollar bond of 1937)—						
\$△ Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	19 19	10	17 26	External readjustment 1979	May-Nov	25 1/2	95 95 1/2	33	84 92	84 92
△Medellin (Colombia) 6 1/2s 1954	June-Dec	—	—	—	External conversion 1979	May-Nov	—	90	—	88 1/2 94	88 1/2 94
30-year 3s s f bonds 1978	Jan-July	47 1/2 47 1/2	2	47 1/2 51 1/2	3 1/2-4 1/2 ext conversion 1978	June-Dec	92 92	1	88 93 1/2	88 93 1/2	88 93 1/2
Mexican Irrigation—					4 1/2-4 1/2 external readj 1978	Feb-Aug	88 1/2 88 1/2	66	87 1/2 94	87 1/2 94	87 1/2 94
△New assented (1942 agree'm't) 1968	Jan-July	16 1/2 16 1/2	1	13 1/2 17	4 1/2 sinking fund debentures 1982	Jan-July	96 1/2 96 1/2	49	95 1/2 96 1/2	95 1/2 96 1/2	95 1/2 96 1/2
△Small 1968	—	—	—	—	3 1/2 s f debentures 1983	April-Oct	90 90	15	89 96 1/2	89 96 1/2	89 96 1/2
Mexico (Republic of)—					4 1/2-4 1/2 debentures 1980	May-Nov	92 92	22	90 1/2 99	90 1/2 99	90 1/2 99
△5s new assented (1942 agree'm't) 1963	Jan-July	*19 1/2	—	18 1/2 20 1/2	4 1/2-4 1/2 debentures 1980	April-Oct	88 1/2 88 1/2	44	95 1/2 98 1/2	95 1/2 98 1/2	95 1/2 98 1/2
△Large	—	—	—	—	4 1/2-4 1/2 debentures 1980	May-Nov	90 90	11	94 1/2 102 1/2	94 1/2 102 1/2	94 1/2 102 1/2
△Small	—	—	—	—	4 1/2-4 1/2 debentures 1980	April-Oct	90 90	15	89 96 1/2	89 96 1/2	89 96 1/2
\$△ 4s of 1904 (assented to 1922 agree'm't) due 1954	June-Dec	—	—	—	4 1/2-4 1/2 debentures 1980	May-Nov	92 92	22	90 1/2 99	90 1/2 99	90 1/2 99
△4s new assented (1942 agree'm't) 1968	Jan-July	*15 1/2	16	13 1/2 16	4 1/2-4 1/2 debentures 1980	April-Oct	88 1/2 88 1/2	44	95 1/2 98 1/2	95 1/2 98 1/2	95 1/2 98 1/2
\$△ 4s of 1910 (assented to 1922 agree'm't) 1945	Jan-July	—	—	—	4 1/2-4 1/2 debentures 1980	May-Nov	90 90	11	94 1/2 102 1/2	94 1/2 102 1/2	94 1/2 102 1/2
△Small	—	—	—	—	4 1/2-4 1/2 debentures 1980	April-Oct	90 90	15	89 96 1/2	89 96 1/2	89 96 1/2
△4s new assented (1942 agree'm't) 1963	Jan-July	*19 1/2	19 1/2	17 1/2 19 1/2	4 1/2-4 1/2 debentures 1980	May-Nov	92 92	22	90 1/2 99	90 1/2 99	90 1/2 99
△Small	—	—	—	—	4 1/2-4 1/2 debentures 1980	April-Oct	88 1/2 88 1/2	44	95 1/2 98 1/2	95 1/2 98 1/2	95 1/2 98 1/2
\$△ Treasury 6s of 1913 (assented to 1922 agree'm't) 1933	Jan-July	—	—	—	4 1/2-4 1/2 debentures 1980	May-Nov	90 90	11	94 1/2 102 1/2	94 1/2 102 1/2	94 1/2 102 1/2
△Small	—	—	—	—	4 1/2-4 1/2 debentures 1980	April-Oct	90 90	15	89 96 1/2	89 96 1/2	89 96 1/2
△6s new assented (1942 agree'm't) 1963	Jan-July	20	—	19 1/2 21 1/2	4 1/2-4 1/2 debentures 1980	May-Nov	92 92	22	90 1/2 99	90 1/2 99	90 1/2 99
△Small	—	—	—	—	4 1/2-4 1/2 debentures 1980	April-Oct	88 1/2 88 1/2	44	95 1/2 98 1/2	95 1/2 98 1/2	95 1/2 98 1/2
\$△ Milan (City of) 6 1/2s 1952	April-Oct	138 138	2	138 138	4 1/2-4 1/2 debentures 1980	May-Nov	90 90	11	94 1/2 102 1/2	94 1/2 102 1/2	94 1/2 102 1/2
Minas Geraes (State)—					4 1/2-4 1/2 debentures 1980	April-Oct	90 90	15	89 96 1/2	89 96 1/2	89 96 1/2
△Secured extl sink fund 6 1/2s 1958	Mar-Sep	—	—	—	4 1/2-4 1/2 debentures 1980	May-Nov	92 92	22	90 1/2 99	90 1/2 99	90 1/2 99
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sep	—	—	—	4 1/2-4 1/2 debentures 1980	April-Oct	88 1/2 88 1/2	44	95 1/2 100	95 1/2 100	95 1/2 100
△Secured extl sink fund 6 1/2s 1959	Mar-Sep	*43 1/2	—	43 46	4 1/2-4 1/2 debentures 1980	May-Nov	90 90	11	94 1/2 102 1/2	94 1/2 102 1/2	94 1/2 102 1/2
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sep	20 1/2 20 1/2	3	19 1/2 21	4 1/2-4 1/2 debentures 1980	April-Oct	90 90	15	89 96 1/2	89 96 1/2	89 96 1/2
\$△ Milan (City of) 6 1/2s 1952	April-Oct	138 138	2	138 138	4 1/2-4 1/2 debentures 1980</td						

NEW YORK STOCK EXCHANGE BOND RECORD

BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	RANGE FOR WEEK ENDED OCTOBER 9 BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1		
Central RR Co. of N J 3 1/4s 1987	Jan-July	42	41 1/2 43	90	41 1/2 49	Cuba RR	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
Central New York Power 3s 1974	April-Oct	80 1/4	80 1/2 80 3/4	16	79 1/4 85 1/4	△1st mortgage 4s June 30 1970	Jan-July	--	13 1/4 13 1/2	26	Low High	
Central Pacific Ry Co 3 1/2s series A 1974	Feb-Aug	--	-- --	--	89 1/4 90 1/4	△Imp & equip 4s 1970	June-Dec	9 1/2 9 3/4	20	9 1/2 25 1/2		
First mortgage 3 1/2s series B 1968	Feb-Aug	--	-- --	--	90 93	△1st Hen & ref 4s series A 1970	June-Dec	10 1/2 13 1/2	12	10% 26		
Cerro de Pasco Corp	5 1/2s conv subord deb 1979	Jan-July	103	102 103	229	99 117 1/2	△1st Hen & ref 4s series B 1970	June-Dec	10 1/4 10 1/2	3	10 23	
Chadbourne Gotham Inc	5.90s conv subord deb w/ 1971	April-Oct	105	104 105 1/2	21	102 1/2 126	△Curtis Publishing Co 6s deb 1986	April-Oct	97 99	6	97 105 1/2	
Champion Paper & Fibre 3 1/2s deb 1965	Jan-July	--	92 1/2 --	--	93 1/2 94	Daystrom Inc 4 1/2s conv deb 1977	Mar-Sept	116 120	50	110 150 1/2		
Debenture 3 1/2s 1981	Jan-July	--	-- --	--	83 1/2 83 1/2	Dayton Power & Lt first mtge 2 1/2s 1975	April-Oct	77 1/2 77 1/2	4	76 82 1/2		
4 1/2s conv subord deb 1984	Jan-July	110	108 110	112	105 1/2 122 1/2	First mortgage 3 1/2s 1978	Jan-July	* 78	--	78 78		
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	--	73 1/2	--	96 1/2 103 1/2	First mortgage 3 1/2s 1982	Feb-Aug	--	79 1/2	--		
Refund and impt M 3 1/2s series D 1996	May-Nov	73 1/2	73 1/2 74	12	73 1/2 87	First mortgage 3 1/2s 1984	Mar-Sept	--	81	--		
Refund and impt M 3 1/2s series E 1996	Feb-Aug	--	73 1/2 78	--	76 86 1/2	1st mortgage 5s 1987	May-Nov	100	100	100 1/2		
Refund and impt M 3 1/2s series H 1973	June-Dec	--	84 1/2 85	40	84 1/2 96	Deere & Co 2 1/2s debentures 1965	April-Oct	--	87 1/2	93		
R & A div first consol gold 4s 1969	Jan-July	--	-- 92 1/2	--	92 1/2 92 1/2	3 1/2s debentures 1977	Jan-July	80 1/2 81	15	80 1/2 89 1/2		
Second consolidated gold 4s 1989	Jan-July	--	95 1/2	--	96 96	Deere & Co 2 1/2s debentures 1965	Feb-Aug	93 1/2 93	39	90 101 1/2		
Chicago Burlington & Quincy RR	First and refunding mortgage 3 1/2s 1985	Feb-Aug	82	82	7	81 87	DeLaware & Hudson 4s extended 1963	May-Nov	95 1/2 95 1/2	3	95 99	
First and refunding mortgage 2 1/2s 1970	Feb-Aug	--	80 1/4	--	80 1/4 86	Delaware Lackawanna & Western RR Co	First and refund M series O 1973	May-Nov	70 70	1	67 72 1/2	
1st & ref mtge 3s 1990	Feb-Aug	--	81	--	82 82	First and refund M series O 1973	May	* 44 48	--	42 1/2 53 1/2		
1st & ref mtge 4 1/2s 1978	Feb-Aug	--	92 1/2	--	92 1/2 99 1/2	Morris & Essex Division	Collateral trust 4-6s May 1 2042	May-Nov	59 59	20	53 1/2 63 1/2	
Chicago & Eastern Ill RR	△General mortgage inc conv 5s 1997	April	78	76 78	26	71 88	Pennsylvania Division	1st mtge & coll tr 5s ser A 1985	May-Nov	57 57	8	55 1/2 66
First mortgage 3 1/2s series B 1985	May-Nov	--	70 1/2	--	70 1/2 74	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	55 55	1	52 1/2 61		
5 1/2s income deb Jan 2054	May-Nov	61	61 61 1/2	17	56 1/2 65 1/2	1st mtge & coll tr 3 1/2s 1988	June-Dec	--	78 85	--	87 93 1/2	
Chicago & Erie 1st gold 5s 1982	May-Nov	--	86 90	--	88 97	Denver & Rio Grande Western RR	First mortgage series A (3% fixed	Jan-July	--	80 1/2 84 1/2	91	
Chicago Great Western 4s series A 1988	Jan-July	--	80 1/4 80 1/4	3	77 1/2 82 1/2	1% contingent interest 1993	Jan-July	* 80 1/2 84 1/2	93			
△General inc mtge 4 1/2s Jan 1 2038	April	--	72 72	5	71 81 1/4	Income mortgage series A 4 1/2% 2018	April	80 1/2 81	9	80 90		
Chicago Indianapolis & Louisville Ry	△1st mortgage 4s inc series A Jan 1983	April	--	55 1/2 55 1/2	1st & ref mtge 1% contingent interest 1993	Jan-July	--	83 91	--	83 91		
△2nd mortgage 4 1/2s inc ser A Jan 2003	April	--	45 1/2	--	49 1/2 59 1/2	Income mortgage series A 4 1/2% 2018	April	--	80 1/2 81	9	80 90	
Chicago Milwaukee St Paul & Pacific RR	First mortgage 4s series A 1994	Jan-July	--	76 76 1/2	1st & ref mtge 1% contingent interest 1993	Jan-July	80 80 80	1	80 89	--		
General mortgage 4 1/2s inc ser A Jan 2019	April	--	78 81	--	77 83 1/2	Detroit Edison 3s series H 1970	June-Dec	84 1/2 85	93	82 1/2 90 1/2		
4 1/2s conv increased series B Jan 1 2044	April	--	67 67 1/2	4	66 1/2 73	General and refund 2 1/2s series I 1982	May-Sept	69 69 69 1/2	2	69 78 1/2		
4 1/2s inc deb ser A Jan 1 2055	Mar-Sept	63	62 1/2 63 1/2	70	62 72 1/2	Gen & ref mtge 2 1/2s ser J 1985	Mar-Sept	* 70 70 70 1/2	74	77 1/2		
Chicago & North Western Ry	△Second mtge conv inc 4 1/2s Jan 1 1999	April	63 1/2	62 1/2 64 1/2	Gen & ref 3 1/2s ser K 1976	May-Nov	* 86 1/2 87 1/2	--	83 1/2 89 1/2	--		
First mortgage 3s series B 1989	Jan-July	--	65 1/2 66	9	60 1/2 67	3 1/2s convertible debentures 1969	Feb-Aug	--	167 176 1/2	--		
Chicago Rock Island & Pacific RR	1st mtge 2 1/2s ser A 1980	Jan-July	--	62 1/2 64	3 1/2s conv deb 1971	Mar-Sept	139 140	13	134 1/2 153	--		
4 1/2s income deb 1995	Mar-Sept	--	81 1/2 85	--	77 1/2 78	Gen & ref 2 1/2s ser N 1984	Mar-Sept	* 74 1/2 74 1/2	72 1/2 80	--		
1st mtge 5 1/2s ser C 1983	Feb-Aug	--	98 1/2 100	--	98 105	Gen & ref 3 1/2s series O 1980	May-Nov	* 79 1/2 79 1/2	4	78 1/2 86 1/2		
Chicago Terre Haute & Southeastern Ry	First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	--	62 1/2 64	2nd gold 4s 1995	June-Dec	* 66 66	--	64 67	--		
Income 2 1/2s-4 1/2s 1994	Jan-July	--	61 1/2 61 1/2	1	54 63	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	98 98 1/2	10	97 1/2 100 1/2		
Chicago Union Station	First mortgage 3 1/2s series F 1963	Jan-July	93 1/4	93 1/4 94	2 1/2s s f debentures 1978	Apr-Oct	83 1/2 84	91	80 96 1/2	--		
First mortgage 2 1/2s series G 1963	Jan-July	92 1/2	92 1/2 92 1/2	3	92 1/2 93 1/2	Dow Chemical 2 1/2s debentures 1981	May-Nov	95 95	12	94 1/2 96 1/2		
Chicago & Western Indiana RR Co	1st coll trust mtge 4 1/2s ser A 1982	May-Nov	--	92 1/2 92 1/2	3 1/2s subordinated deb 1982	Jan-July	188 187 1/2 190	60	168 208 1/2			
1st mortgage 4 1/2s 1987	May-Nov	--	89 91 1/2	--	88 98 1/2	Dresser Industries Inc 4 1/2s conv 1977	Mar-Sept	96 1/2 97 1/2	35	87 116 1/2		
Cincinnati Union Terminal	First mortgage gtd 3 1/2s series E 1969	Feb-Aug	--	90 90	1st mortgage 2 1/2s 1979	April-Oct	--	73 75 1/2	--	73 75 1/2		
First mortgage 2 1/2s series G 1974	April-Oct	--	80 1/2	--	78 83	1st mortgage 3 1/2s 1983	Mar-Sept	--	--	--		
3 1/2s debentures 1970	Mar-Sept	99 1/2	99 1/2 100 1/2	817	99 1/2 101	1st mortgage 3 1/2s 1986	Apr-Oct	--	88 93 1/2	--		
4 1/2s debentures 1971	April-Oct	87 1/2	87 1/2	26	87 94 1/2	1st mortgage 4 1/2s 1989	Mar-Sept	91 91	3	88 104 1/2		
Cities Service Co 3s s f deb 1977	Jan-July	93 1/2	93 1/2 94 1/2	27	92 101	Eastern Gas & Fuel Associates 3 1/2s 1965	Jan-July	* 91 91 1/2	--	90 94 1/2		
Cleveland Cincinnati Chicago & St Louis Ry	General gold 4s 1993	June-Dec	--	74	--	5 conv subord debentures 1973	May-Nov	113 111 1/2 113	30	95 134 1/2		
General 5s series B 1993	June-Dec	--	88	--	70 74 1/2	5 s f debentures 1978	Apr-Oct	94 1/2 94 1/2	3	93 105		
Refunding and imp 4 1/2s series E 1977	Jan-July	71 1/2	70 1/2 71 1/2	38	70 75 1/2	Dow Chemical 2 1/2s debentures 1981	May-Nov	95 95	12	94 1/2 96 1/2		
Cincinnati Wab & Mich Div 1st ds 1991	Jan-July	--	59 1/2 59 1/2	26	59 66	3 1/2s subordinated deb 1982	Jan-July	188 187 1/2 190	60	168 208 1/2		
St Louis Division first coll trust 4s 1990	May-Nov	--	81	--	81 81 1/2	Dresser Industries Inc 4 1/2s conv 1977	Mar-Sept	96 1/2 97 1/2	35	87 116 1/2		
Cleveland Electric Illuminating 3s 1970	Jan-July	--	84 1/2 84 1/2	1	84 1/2 90 1/2							

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 9

BONDS New York Stock Exchange		Friday Interest Period	Week's Range or Friday's Sale Price	Bonds Bid & Asked	Range Since Jan. 1 Low High	BONDS New York Stock Exchange		Friday Interest Period	Week's Range or Friday's Sale Price	Bonds Bid & Asked	Range Since Jan. 1 Low High			
Illinois Bell Telephone 2 1/4 series A 1981	Jan-July	73 1/2	71 73 1/2	39	70% 80	New Jersey Power & Light 3s 1974	Mar-Sept	78	—	—	80 82%			
First mortgage 3s series B 1978	June-Dec	78 1/2	78 1/2	2	77 1/2 86	New Orleans Term 1st mtge 3 1/4s 1977	May-Nov	85	—	—	87 94			
IB Cent RR consol mtge 3 1/4s ser A 1979	May-Nov	80	80	1	80 89 1/2	New York Central RR Co	Consolidated 4s series A 1998	Feb-Aug	59	58 3/4	59 1/4	194 57%		
Consol mortgage 3 1/4s series B 1979	May-Nov	81	81	1	81 81	Refunding & Impt 4 1/2s series A 2013	April-Oct	63 1/2	63 1/2	63 1/2	149 61%			
1st mtge 2 1/4s series G 1980	Feu-Aug	76	76 1/2	25	76 78 1/2	Refunding & Impt 6s series C 2013	April-Oct	71 1/2	71 1/2	71 1/2	109 69%			
1st mtge 3 1/4s series H 1989	Mar-Sep	75	—	—	Collateral trust 6s 1980	April-Oct	93 1/2	93 1/2	93 1/2	51 75 1/4				
3 1/4s s f debentures 1980	Jan-Jul	—	99 1/2	—	General mortgage 3 1/4s 1997	Jan-July	59	58 5/8	59 1/2	17 58 70 1/2				
Inland Steel Co 3 1/4s deba 1972	Mar-Sep	—	300	—	3 1/2s registered 1997	Jan-July	—	57	—	57 68 1/2				
1st mortgage 3.20s series I 1982	Mar-Sep	—	81 1/2	81	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	52 1/2	53	53	8 51 1/2				
1st mortgage 3 1/4s series J 1981	Jan-Jul	—	81 1/2	81 1/2	3 1/2s registered 1998	Feb-Aug	51	51	51	9 50 59 1/2				
1st mtge 4 1/4s ser K 1987	Jan-Jul	—	95 1/4	—	Michigan Cent collateral gold 3 1/4s 1998	Feb-Aug	—	52 1/2	53 1/2	27 53 1/4				
1st mtge 4 1/4s series L 1989	Feb-Aug	98 1/2	97 98 1/2	7	3 1/2s registered 1998	Feb-Aug	—	52	55	50 58				
International Harvester	Credit Corp 4 1/4s deba ser A 1978	May-Nov	95 1/2	95 1/2	General mortgage 3 1/4s 1997	Jan-July	59	58 5/8	59 1/2	17 58 70 1/2				
International Minerals & Chemical Corp	3 1/2s conv subord deba 1977	Jan-Jul	90 1/2	91 1/2	3 1/2s registered 1997	Jan-July	—	57	—	57 68 1/2				
International Tel & Tel Corp	4 1/4s conv subord deba 1983	May-Nov	198 1/2	178 199	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	52 1/2	53	53	8 51 1/2				
Interstate Oil Pipe Line Co	3 1/4s s f debentures series A 1977	Mar-Sep	—	—	3 1/2s registered 1998	Feb-Aug	51	51	51	9 50 59 1/2				
4 1/4s f debentures 1987	Jan-Jul	—	84 1/4	—	Michigan Cent collateral gold 3 1/4s 1998	Feb-Aug	—	52 1/2	53 1/2	27 53 1/4				
Interstate Power Co 3 1/4s 1978	Jan-Jul	—	84 1/4	—	3 1/2s registered 1998	Feb-Aug	—	52	55	50 58				
I-T-E Circuit Breaker 4 1/4s conv 1982	April-Oct	109 1/2	109 1/2	111 1/2	NY Central & Hudson River RR	General mortgage 3 1/4s 1997	Jan-July	59	58 5/8	59 1/2	17 58 70 1/2			
Jersey Central Power & Light 2 1/4s 1976	Mar-Sep	—	75 78	—	3 1/2s registered 1997	Jan-July	—	57	—	57 68 1/2				
Joy Manufacturing 3 1/4s deba 1975	Mar-Sep	—	85 1/2	90	NY Central & Hudson River RR	General mortgage 3 1/4s 1997	Jan-July	59	58 5/8	59 1/2	17 58 70 1/2			
KLM Royal Dutch Airlines	4 1/4s conv subord deba 1979	Mar-Sep	105 1/2	104 105 1/2	3 1/2s registered 1997	Jan-July	—	57	—	57 68 1/2				
Kanawha & Michigan Ry 4s 1990	Apr-Oct	—	79	—	NY Central & Hudson River RR	General mortgage 3 1/4s 1997	Jan-July	59	58 5/8	59 1/2	17 58 70 1/2			
Kansas City Power & Light 2 1/4s 1978	June-Dec	76	79	—	NY Central & Hudson River RR	General mortgage 3 1/4s 1997	Jan-July	59	58 5/8	59 1/2	17 58 70 1/2			
Kansas City Southern Ry 3 1/4s ser O 1984	June-Dec	76	79	—	NY Central & Hudson River RR	General mortgage 3 1/4s 1997	Jan-July	59	58 5/8	59 1/2	17 58 70 1/2			
Kansas City Term Ry 2 1/4s 1974	Apr-Oct	75	—	—	NY Central & Hudson River RR	General mortgage 3 1/4s 1997	Jan-July	59	58 5/8	59 1/2	17 58 70 1/2			
Karstadt (Rudolph) 4 1/4s deba adj 1963	Jan-Jul	—	95 1/2	99 1/2	NY Central & Hudson River RR	General mortgage 3 1/4s 1997	Jan-July	59	58 5/8	59 1/2	17 58 70 1/2			
Kentucky Central 1st mtge 4s 1987	Jan-Jul	80	86	—	NY Central & Hudson River RR	General mortgage 3 1/4s 1997	Jan-July	59	58 5/8	59 1/2	17 58 70 1/2			
Kentucky & Indiana Terminal 4 1/4s 1961	Jan-Jul	—	45 1/2	—	NY Central & Hudson River RR	General mortgage 3 1/4s 1997	Jan-July	59	58 5/8	59 1/2	17 58 70 1/2			
Stampede 1961	Plain 1961	Jan-Jul	—	—	NY Central & Hudson River RR	General mortgage 3 1/4s 1997	Jan-July	59	58 5/8	59 1/2	17 58 70 1/2			
4 1/4s unguaranteed 1981	Jan-Jul	96	95	—	NY Central & Hudson River RR	General mortgage 3 1/4s 1997	Jan-July	59	58 5/8	59 1/2	17 58 70 1/2			
Kimberly-Clark Corp 3 1/4s 1983	Jan-Jul	86 1/2	86 1/2	5	NY Central & Hudson River RR	General mortgage 3 1/4s 1997	Jan-July	59	58 5/8	59 1/2	17 58 70 1/2			
Kings County Elec Lt & Power 6s 1997	April-Oct	115	—	—	NY Central & Hudson River RR	General mortgage 3 1/4s 1997	Jan-July	59	58 5/8	59 1/2	17 58 70 1/2			
Koppers Co 1st mtge 3s 1964	April-Oct	92 1/2	92 1/2	22	NY Central & Hudson River RR	General mortgage 3 1/4s 1997	Jan-July	59	58 5/8	59 1/2	17 58 70 1/2			
Kreuger & Toll 5s certificates 1959	Mar-Sep	2 1/4	2 1/2	26	NY Central & Hudson River RR	General mortgage 3 1/4s 1997	Jan-July	59	58 5/8	59 1/2	17 58 70 1/2			
Lake Shore & Mich South gold 3 1/2s 1977	June-Dec	61 1/2	62 7/8	—	NY Central & Hudson River RR	General mortgage 3 1/4s 1997	Jan-July	59	58 5/8	59 1/2	17 58 70 1/2			
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	51 1/2	51 1/2	1	NY Central & Hudson River RR	General mortgage 3 1/4s 1997	Jan-July	59	58 5/8	59 1/2	17 58 70 1/2			
Lehigh Valley Coal Co	1st & ref 5s stamped 1964	Feb-Aug	97 1/4	99	—	NY Central & Hudson River RR	General mortgage 3 1/4s 1997	Jan-July	59	58 5/8	59 1/2	17 58 70 1/2		
1st & ref 5s stamped 1974	Feb-Aug	78	80	—	NY Central & Hudson River RR	General mortgage 3 1/4s 1997	Jan-July	59	58 5/8	59 1/2	17 58 70 1/2			
Lehigh Valley Harbor Terminal Ry	1st mortgage 5s extended to 1984	Feb-Aug	68	68	1	NY Central & Hudson River RR	General mortgage 3 1/4s 1997	Jan-July	59	58 5/8	59 1/2	17 58 70 1/2		
Lehigh Valley Railway Co (N.Y.)	1st mortgage 4 1/4s extended to 1974	Jan-Jul	—	59	59	2	NY Central & Hudson River RR	General mortgage 3 1/4s 1997	Jan-July	59	58 5/8	59 1/2	17 58 70 1/2	
Lehigh Valley RR gen consol mtge bds	Series A 4s fixed interest 2003	May-Nov	46 1/2	97	—	NY Central & Hudson River RR	General mortgage 3 1/4s 1997	Jan-July	59	58 5/8	59 1/2	17 58 70 1/2		
Series B 4 1/2s fixed interest 2003	May-Nov	48 3/4	48 4 1/2	8	47 1/2	55 1/2	NY Central & Hudson River RR	General mortgage 3 1/4s 1997	Jan-July	59	58 5/8	59 1/2	17 58 70 1/2	
Series C 5s fixed interest 2003	May-Nov	57	57	2	57	63 1/2	NY Central & Hudson River RR	General mortgage 3 1/4s 1997	Jan-July	59	58 5/8	59 1/2	17 58 70 1/2	
△Series D 4s contingent interest 2003	May	29	28 1/2	29	17	27 1/2	41 1/2	NY Central & Hudson River RR	General mortgage 3 1/4s 1997	Jan-July	59	58 5/8	59 1/2	17 58 70 1/2
△Series E 4 1/2s contingent interest 2003	May	31	30 1/2	31 1/2	17	30 1/4	44	NY Central & Hudson River RR	General mortgage 3 1/4s 1997	Jan-July	59	58 5/8	59 1/2	17 58 70 1/2
△Series F 5s contingent interest 2003	May	—	35	35	3	34 1/2	46	NY Central & Hudson River RR	General mortgage 3 1/4s 1997	Jan-July	59	58 5/8	59 1/2	17 58 70 1/2
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	72	72	1	71	74 1/2	NY Central & Hudson River RR	General mortgage 3 1/4s 1997	Jan-July	59	58 5/8	59 1/2	17 58 70 1/2	
Lexington & Eastern Ry firsts 5s 1965	April-Oct	—	99 1/2	99 1/2	2	99 1/2	101	NY Central & Hudson River RR	General mortgage 3 1/4s 1997	Jan-July	59	58 5/8	59 1/2	17 58 70 1/2
Libby McNeil & Libby 5s conv s f deba '76	June-Dec	105 1/2	105 1/2	21	100 1/2	117	NY Central & Hudson River RR	General mortgage 3 1/4s 1997	Jan-July	59	58 5/8	59 1/2		

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 9

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	
Philip Morris Inc 4 1/2% conv subord debts 1984	Apr-Oct	96 1/2	93 96 1/2	346	88 1/2 114	Spokane Internl first gold 4 1/2% 2013	April	--	98 5/8	95 9/8 97 1/2	26	92 93 1/2
Philip Morris Inc 4 1/2% sf debts 1979	June-Dec	--	98 3/4 99	8	97 102 1/2	Standard Oil of California 4 1/2% 1983	Jan-July	97 1/2	100	102	68	94 1/2 123
Aerojet-General Corp 4 1/2% conv debentures 1964	Feb-Aug	91 1/2 92 1/2	12	91 1/2 96	Standard Oil (Indiana) 3 1/2% conv 1982	April-Oct	100	97 3/4	98 3/4	57	95 1/2 105	
Pillsbury Mills Inc. 3 1/2% s I debt 1972	June-Dec	105 3/4	102 1/2 106	83	102 1/2 120 1/2	4 1/2% debentures 1983	April-Oct	98 3/4	97 3/4	98 3/4	64	78 1/4 84 1/2
Pittsburgh Bessemer & Lake Erie 2 1/2% 1996 June-Dec	June-Dec	--	87	--	2 1/2% debentures 1974	May-Nov	79 1/2	79	79 1/2	22	80 1/2 86 1/2	
Pittsburgh Cincinnati Chic & St Louis Ry	General mortgage 4 1/2% ser I 1963 Feb-Aug	--	72 1/8	--	Standard Oil (N J) debentures 2 1/2% 1971	May-Nov	82	80 1/4	82	22	80 1/2 86 1/2	
Consolidated guaranteed 4 1/2% ser J 1964 May-Nov	--	98 1/8 98 1/8	5	97 1/8 98 1/8	Standard Oil Co (Ohio) 4 1/2% 1982	Jan-July	--	93	96 1/8	--	96 102	
Pittsburgh Cinc Chicago & St Louis RR	General mortgage 5s series A 1970	June-Dec	--	98 1/8 98 1/8	Stauffer Chemical 3 1/2% debts 1973	Mar-Sept	--	--	95 1/8	95 1/8	98 1/2	
General mortgage 5s series B 1975	April-Oct	68	88 89	18	87 1/2 94	Sunray Oil Corp 2 1/2% debentures 1966	Jan-July	--	88	88	88 92 1/2	
General mortgage 3 1/2% series E 1975	April-Oct	68	68	1	68 72 1/4	Superior Oil Co 8 1/2% debts 1981	Jan-July	--	82 1/2	82 1/2	87 1/2	
Pitts Coke & Chem 1st mtge 3 1/2% 1965	May-Nov	--	93	--	Surface Transit Inc 1st mtge 6s 1971	May-Nov	--	83 1/2	84 1/2	5	82 1/2 87 1/2	
Pittsburgh Consolidation Coal 3 1/2% 1965	Jan-Jul	--	91	--	Swift & Co 2 1/2% debentures 1972	Jan-Jul	--	80 1/2 82 1/2	--	81 1/2 84 1/2		
Pittsburgh Plate Glass 3s debts 1967	April-Oct	90	90	8	90 95 1/2	2 1/2% debentures 1973	May-Nov	--	85	--	85 90 1/2	
Pittsburgh Youngstown & Ashtabula Ry	1st gen 5s series B 1862	Feb-Aug	--	100 1/8	99 1/8 100	Terminal RR Assn of St Louis	Refund and impt M 4s series C 2019	Jan-Jul	--	76	--	77 92
Plantation Pipe Line 2 1/2% 1970	Mar-Sep	--	83	--	Refund and impt 2 1/2% series D 1985	April-Oct	--	78 1/2	--	78 1/2	84	
3 1/2% s I debentures 1986	April-Oct	--	86	--	Texas Company (The) 3 1/2% debts 1983	May-Nov	--	87 1/2	89	18	86 92 1/2	
Potomac Electric Power Co 3s 1983	Jan-Jul	--	93	--	Texas Corp 3s debentures 1965	May-Nov	91 1/2	90 1/2	91 1/2	52	90 1/2 97 1/2	
3 1/2% conv debts 1973	May-Nov	105	105 107	39	102 119	Texas & New Orleans RR	First and refund M 3 1/2% series B 1970	April-Oct	--	80	81	81 85
Procter & Gamble 3 1/2% debts 1981	Mar-Sep	--	92	92 1/2	First and refund M 3 1/2% series C 1990	April-Oct	--	72	72	2	72 74 1/2	
Public Service Electric & Gas Co	3s debentures 1963	May-Nov	92 3/4	91 1/2 92 3/4	Refund and impt M 3 1/2% series D 2000	June-Dec	--	99	99	5	98 1/2 108 1/2	
First and refunding mortgage 3 1/2% 1968 Jan-Jul	--	90 1/2	90 1/2	General and refund M 3 1/2% ser E 1985	Jan-Jul	--	74 1/2	74 1/2	31	74 1/2 85 1/2		
First and refunding mortgage 5s 2037	Jan-Jul	104	104 105 1/2	Texas Pacific-Missouri Pacific	Term RR of New Orleans 3 1/2% 1974	June-Dec	--	85	87 1/2	85	87 1/2	
First and refunding mortgage 8s 2037	June-Dec	156	156	Thompson Products 4 1/2% debts 1982	Feb-Aug	109 1/2	106 1/2 109 1/2	102	104 1/2 127 1/2			
First and refunding mortgage 3s 1972	May-Nov	79	--	Tidewater Oil Co 3 1/2% 1986	April-Oct	--	78 1/2	78 1/2	3	78 1/2 84 1/2		
First and refunding mortgage 3s 1979	June-Dec	--	75 1/8	--	To & Ohio Cent ref and impt 3 1/2% 1960	June-Dec	--	98 1/2	99	--	95 1/2 98 1/2	
3 1/2% debentures 1972	Jan-Jul	91	91	Tri-Continental Corp 2 1/2% debts 1961	Mar-Sep	87	96	--	95 1/2	98	95 1/2	
1st and refunding mortgage 3 1/2% 1983	April-Oct	82	--	Union Electric Co of Missouri 3 1/2% 1971	May-Nov	--	76 1/2	76 1/2	2	76 81		
3 1/2% debentures 1975	Mar-Sep	82	82 1/2	First mortgage and coll trust 2 1/2% 1975	April-Oct	87	87	28	87	90	84 1/2	
Quaker Oats 2 1/2% debentures 1964	Jan-Jul	97	97 1/2	3 1/2% debentures 1968	May-Nov	--	77	79 1/2	--	74	74	
Radio Corp of America 3 1/2% conv 1980	June-Dec	119 1/2	114 120 1/2	1st mtge & coll tr 2 1/2% 1980	June-Dec	--	85	85	--	84 1/2	87	
Reading Co 1st & ref 3 1/2% series D 1995	May-Nov	--	71 1/2	71 1/2	Union Oil of California 2 1/2% debts 1970	June-Dec	--	75	78	--	84 1/2 87 1/2	
Reynolds (R J) Tobacco 3s debts 1973	April-Oct	--	82 1/2	--	Union Pacific RR 2 1/2% debentures 1976	Feb-Aug	--	66	66 1/2	9	65 73	
Rheem Mfg Co 3 1/2% debts 1975	Feb-Aug	80	84	Refunding mortgage 2 1/2% series C 1991	Mar-Sep	94 1/2	94 1/2	1	94	100	94 100	
Rhine-Westphalia Elec Power Corp	1st Direct mtge 7s 1950	May-Nov	--	226	226	Union Tank Car 4 1/2% s f debts 1973	April-Oct	--	89	89	89	
1st Direct mtge 6s 1952	May-Nov	--	194	194	3 1/2% sinking fund debentures 1977	April-Oct	--	95 1/4	95 1/4	1	94 99 1/2	
1st Consol mtge 6s 1953	Feb-Aug	--	193 1/4	193 1/4	1st mtge & coll tr 3 1/2% 1972	May-Nov	--	88	89	88 89		
Debt adjustment bonds	5 1/2% series A 1978	Jan-Jul	--	96	96 100%	4 1/2% s f debts 1972	April-Oct	--	95 1/4	95 1/4	1	95 102 1/2
4 1/2% series B 1978	Jan-Jul	--	92	92 1/2	1st mtge & coll tr 4 1/2% 1978	Mar-Sep	--	93 1/2	95 1/2	10	95 102 1/2	
Richfield Oil Corp	4 1/2% conv subord debts 1983	April-Oct	111	108 1/4 111 1/4	4 1/2% s f debentures 1978	Jan-Jul	--	95 1/2	95 1/2	80	80 83 1/2	
Rochester Gas & Electric Corp	General mortgage 3 1/2% series J 1969	Mar-Sep	--	85	85	U. S. Rubber 2 1/2% debentures 1976	April-Oct	--	83	84 1/2	84 1/2	
Rohr Aircraft 5 1/2% conv debts 1977	Jan-Jul	103 1/4	102 1/2 104	2 1/2% debentures 1967	Jan-Jul	91 1/2	90 1/2 91 1/2	21	89 1/2	90 1/2	89 1/2 93	
Royal McBee 6 1/2% conv debts 1977	June-Dec	--	110	111	United States Steel 3 1/2% debts 1983	Jan-Jul	--	88	89 1/2	26	88 89 1/2	
Sagamore Power 3s series A 1971	Mar-Sep	--	83	83	United Steel Works Corp	5 1/2% debts series A 1947	Jan-Jul	--	--	206	206	
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-Jul	--	71 1/4	--	5 1/2% assented series A 1947	Jan-Jul	--	--	73	73	73	
Second gold 6s 1996	April-Oct	--	75 1/4	80	5 1/2% sinking fund mtgs series A 1951	June-Dec	--	--	207	207	207	
St Louis-San Francisco Ry Co	1st mortgage 4s series A 1997	Jan-Jul	69 1/4	69 1/4 70	5 1/2% assented series A 1951	June-Dec	--	--	--	--	--	
1st Second mtge inc 4 1/2% ser A Jan 2022	May	70 1/2	70 1/2 71	5 1/2% sinking fund mtg ser C 1951	June-Dec	--	--	--	--	--	--	
1st mtge 4s series B 1980	Mar-Sep	--	70 1/2	81	5 1/2% sinking fund mtg ser C 1951	June-Dec	--	--	--	--	--	
5 1/2% income debts ser A Jan 2006	Mar-Nov	70 1/2	69 1/2 70 1/2	5 1/2% assented series C 1951	June-Dec	--	--	--	--	--	--	
St Louis-Southwestern Ry	First 4s bond certificates 1989	May-Nov	--	84 1/4 84 1/2	Participating cfta 4 1/2% 1968	Jan-Jul	--	91 1/2	93 1/2	--	89 1/2 95	
Second 4s inc bond certificates Nov 1989 Jan-Jul	--	74	--	3 1/2% conv subord debentures 1969	June-Dec	--	102	--	101 1/2	125	125	
St Paul Union Depot 3 1/2% 1971	April-Oct	--	83 1/2	--	4 1/2% conv subord debts 1976	Mar-Sep	96 1/2	96	97	21	93 1/2 110 1/2	
Sclovo V & New England 1st gld 4s 1989	May-Nov	--	95	97	Vanadium Corp of America	3 1/2% conv subord debentures 1969	June-Dec	--	102	--	102	
Scott												

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 9													
STOCKS American Stock Exchange													
	Friday Last	Week's Range	Sales for Week			Range Since Jan. 1		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		
	Sale Price	Par	Low High			Low High		Sale Price	Par	Low High			
Algemeene Kunstaetde N V													
Amer dep rcts Amer shares													
Algoma-Uranium Mines Ltd.	1	15	14 1/4	16	8,400	34 1/2 Jan	51 1/2 Aug	Canadian Southern Petroleums Ltd vte. 1	3 1/2	3 3/8	3 1/2	8,800	
All American Engineering Co	100	7 1/2	7 1/2	8	1,500	12 1/2 Sep	18 1/2 July	Canadian Dredge & Dock Co Ltd		2,900		28 1/2 Jan	
All American Engineering Co	100	9 1/4	9 1/4	9 1/4	40,700	7 Feb	12 July	Canadian Homestead Oils Ltd	10e	1 1/2	1 1/2	3/4 Sep	
Alleghany Corp warrants								Canadian Javelin Ltd	*	12 1/4	12 1/8	13 1/2	12,200
Allegheny Airlines Inc	1	4 1/2	4 1/2	4 1/2	800	3 1/2 Jan	5 1/2 Jun	Canadian Marconi	1	5 7/8	5 1/2	6 1/8	4,500
Allied Artists Pictures Corp	1	4 1/2	4 1/2	4 1/2	3,300	3 1/2 Jan	5 1/2 Mar	Can Northwest Mines & Oils Ltd	1	3 1/2	3 1/2	3 1/2	2,600
5 1/2 % convertible preferred	10	9 1/2	9 1/2	9 1/2	400	8 1/2 Jan	11 1/2 May	Canadian Petrofina Ltd part pfd	10	12	13	13	700
Allied Control Co Inc	1	38 1/2	32	38 1/2	2,100	32 Oct	65 1/2 Mar	Canadian Williston Minerals	6e	1 1/2	1 1/2	1 1/2	4,000
Allied Paper Corp	1	11 1/4	10 1/2	11 1/4	6,600	8 1/2 Feb	14 1/2 May	Canal-Randolph Corp	1	11 1/8	11 1/8	12	2,500
Allisco Inc	1	17 1/2	16	17 1/2	6,500	11 1/2 Jan	17 1/2 Aug	Capital City Products	5	27 1/8	27 1/8	27 1/8	100
Aluminum Co of America								Carey Baxter & Kennedy Inc	1	8 7/8	8 7/8	8 7/8	200
\$3.75 preferred	100	76 1/4	78	78	400	72 1/2 Sep	86 Feb	Carnation Co	5.50	54 1/2	54 1/2	54 1/2	600
American Beverage Corp	1	6 1/2	5 1/2	7 1/2	1,700	1 1/2 Jan	10 1/2 Jun	Carolina Power & Light \$5 pfd	*	99 1/2	99 1/2	99 1/2	100
American Book Co	20	41 1/2	43	43	75	40 1/2 Sep	51 May	Carreras Ltd		99 1/2	99 1/2	99 1/2	99 Sep
American Electronics Inc	1	13 1/4	11 1/4	14 1/4	13,600	11 1/2 Sep	19 1/2 May	American dep rcts Board	2 1/2 6d	5 3/4	5 3/4	6	300
American Israeli Paper Mills Ltd		6	5 1/2	6	7,200	5 1/2 Aug	9 1/2 Aug	Carter (J W) Co	1	5 3/4	5 3/4	6	300
American Laundry Machine	20	38 1/2	39	40	400	33 Jan	42 1/2 Aug	Casco Products Corp	*	8 3/4	9 3/8	9 3/8	4,300
American M A R C Inc	50c	8 1/4	8 1/2	8 1/2	14,100	8 1/2 Sep	9 1/2 Sep	Castle (A M) & Co	10	20 1/8	20 1/8	20 1/8	400
American Manufacturing Co	25	43 1/4	43 1/4	43 1/4	1,300	38 Jan	46 1/2 Aug	Catalin Corp of America	1	10 1/8	10 1/8	10 1/8	8,400
American Meter Co		43 1/4	43 1/4	43 1/4		36 Jan	47 1/2 Aug	Cenco Instruments Corp	2	24	23 1/8	24 1/2	11,400
American Natural Gas Co 5% pfd	25	7 1/2	7 1/2	8 1/4	8,200	7 1/2 Oct	12 1/2 Jan	Central Hadley Corp	1	2 7/8	2 7/8	3 1/8	95,100
American Petrofina Inc class A	1	8	7 1/2	8 1/4	6,000	30 Apr	50 1/4 conv preferred	100	66	66 5/8	66 5/8	40	64 1/2 Sep
American Photocopy Equip Co	*	41	39 3/4	42 1/2	6,000	10 1/2 Jan	20 1/2 Jun	Central Maine Power Co		78	78	78	25
American Seal-Kap Corp of Del	3	16 1/2	15 1/2	17	6,600	4 1/2 Jun	4 1/2 Feb	Central Power & Light 4% pfd	100	23 1/4	23 1/4	24	75 Sep
American Thread 5% preferred	5	4 1/2	4 1/2	4 1/2	4,100	31 Feb	37 Mar	Central Securities Corp common	1	29 1/4	30 3/4	30 3/4	200
American Writing Paper	5	2 1/2	2 1/2	2 1/2	3,000	2 1/2 Oct	5 Apr	Century Electric Co	10	10 1/4	9 1/2	10 1/4	500
Amurex Oil Co class A	1	2 1/2	2 1/2	2 1/2	7,100	5 1/2 Sep	14 1/2 Jan	Century Investors Inc common	2	22 1/2	22 1/2	22 1/2	100
Anacon Lead Mines Ltd	20e	20 1/2	20 1/2	20 1/2	2,300	6 1/2 Sep	11 1/2 Feb	Convertible preference	10	49	49	49	49
Anchor Post Products	3	6 1/2	7 1/2	7 1/2	900	6 1/2 Sep	100 Jan	Chamberlin Co of America	2.50	7 1/2	7 1/2	7 1/2	600
Anglo Amer Exploration Ltd	4.75	—	—	—	—	—	—	Charter Oil Co Ltd	1	1 1/2	1 1/2	1 1/2	2,100
Anglo-Lautaro Nitrate Corp		—	—	—	—	—	—	Cherry-Burrell Corp	5	16 3/4	16 3/4	17 1/2	8,000
"A" shares	2.40	7	6 1/2	7 1/2	2,900	6 1/2 Jan	9 1/2 Apr	Chesbrough-Pond's Inc	10	112 1/4	112 1/4	114	350
Angostura-Wupperman	1	6	6 1/2	300	5 1/2 Jan	8 Mar	Chicago Rivet & Machine	4	48 1/2	48 1/2	48 1/2	200	
Anken Chemical & Film Corp	20c	16	16	16 1/2	5,600	13 1/2 Jun	26 1/2 Jul	Chief Consolidated Mining	1	1	1	1	800
Appalachian Power Co 4 1/2% pfd	100	88	88	90 1/4	650	88 Oct	99 1/2 Mar	Christiana Oil Corp	1	4 1/2	4 1/2	4 1/2	6,800
Arkansas Fuel Oil Corp	5	31	30 3/4	34 1/2	5,800	30 1/2 Sep	41 1/2 Jan	Chromaloy Corp	10c	37 1/2	32	37 1/2	16,300
Arkansas Louisiana Gas Co	5	58	57 1/2	58 1/2	7,500	46 1/2 Jan	69 1/2 Jul	Cinerama Inc	1c	4	3 1/2	4 1/2	21,300
Arkansas Power & Light		4 1/2	4 1/2	4 1/2		—	—	Clark Controller Co	1	22 1/2	22 1/2	22 1/2	800
4.72% preferred	100	—	—	—	—	—	—	Clarostat Manufacturing Co	1	8 3/8	8 3/8	8 3/8	9,300
Armour & Co warrants		19 1/2	18 1/2	19 1/2	10,000	11 1/2 Jan	21 Feb	Clary Corporation	1	7 3/8	7 3/8	7 3/8	3,700
Armstrong Rubber class A	1	30 1/2	29 1/2	30 1/2	4,000	21 Jan	36 1/2 Jul	Claussner Hosiery Co	10	—	—	—	9 1/2 Jan
Arnold Altex Aluminum Co		6 1/2	6 1/2	6 1/2	11,800	5 1/2 Feb	11 1/2 May	Clayton & Lambert Manufacturing	4	6 1/2	6 1/2	6 1/2	200
Convertible preferred	4	8 1/4	8 1/4	8 1/4	600	6 1/2 Mar	6 1/2 Oct	Clopay Corporation	1	4 1/2	4 1/2	5 1/4	6,800
Aro Equipment Corp	2.50	22 1/2	22 1/2	22 1/2	800	20 1/2 Sep	29 1/2 Mar	Club Aluminum Products Co	*	5	5	5	100
Asamer Oil Corp Ltd	40c	1	1	1	51,900	1 Aug	2 1/2 Feb	Coastal Caribbean Oils vte.	10e	1 1/2	1 1/2	1 1/2	12,500
Associated Electric Industries		—	—	—	—	—	—	Cockshutt Farm Equipment Co	*	16	15 1/2	16 1/2	4,300
American dep rcts reg	61	—	—	—	—	—	—	Colon Oil Co Ltd	*	21 1/4	21 1/4	21 1/4	500
Associated Food Stores Inc	1	3 1/2	3	3 1/2	3,700	3 Sep	5 1/2 Jan	Community Sand & Stone Co	1	21 3/8	21 3/8	21 3/8	6,100
Associated Laundries of America	1	2	2 1/2	500	2 Oct	3 1/2 Apr	Community Public Service	10	21 1/2	21 1/2	21 1/2	1,900	
Associated Oil & Gas Co	1c	12 1/4	12 1/4	13 1/4	14,300	2 1/2 Feb	17 1/2 Aug	Compo Shoe Machinery		—	—	—	20 1/2 Sep
Associated Stationers Supply Co	*	—	—	—	—	21 1/2 Jan	42 1/2 Aug	Vte ext to 1965	1	8 1/4	8 1/4	8 1/4	700
Associated Tel & Tel		104	104	50	101	Sep	106 1/2 Jan	Connally Containers Inc	50c	5 3/8	5 3/8	5 3/8	300
Class A participating</td													

AMERICAN STOCK EXCHANGE

STOCKS		Friday Last		Week's Range for Prices		Sales for Week		RANGE FOR WEEK ENDED OCTOBER 9		STOCKS		Friday Last		Week's Range for Prices		Sales for Week		Range Since Jan. 1	
	American Stock Exchange	Par	Sale Price	Low	High	Shares	Range Since Jan. 1	Low	High	American Stock Exchange	Par	Low	High	Shares	Low	High	Low	High	
Electric Bond & Share	5	23 1/2	23 1/2	23 1/2	25	39,500	23% Oct	38	Apr	Industrial Plywood Co Inc	25c	6 1/2	6 1/2	1,200	3 1/2 Jan	9 1/2 Mar	3 1/2 Jan	9 1/2 Mar	
Electrographic Corp.	1						14% Jan	21	May	Insurance Co of North America	5	117 1/2	116 1/2	119 1/2	3,250	116 1/2 Oct	147 1/2 Mar		
Electronic Communications	1	20 1/2	17 1/2	21 1/4	5,700	17	17% Sep	26 1/2	July	International Breweries Inc	1	13%	13%	13%	1,600	12% Aug	16% Feb		
Electronics Corp of America	1	9	8 1/2	9	1,700	7 1/2	7 1/2% Sep	16 1/2	Mar	International Holdings Ltd	1	30 1/2	28 1/2	30 1/2	1,500	27% Sep	34 1/2 Apr		
El-Tronics Inc.	5c	1 1/2	1 1/2	1 1/2	19,200	1	Jan	2 1/2	Mar	International Petroleum Co Ltd	*	32 1/2	31 1/2	32 1/2	1,300	31% Sep	45 1/2 Jan		
Emery Air Freight Corp.	20c	27 1/2	24 1/2	27 1/2	2,200	19	Jan	33 1/2	May	International Products	5	16 1/2	13 1/2	16 1/2	4,900	10 1/2 Feb	24 Feb		
Empire District Electric 5% pfd	100	100	98	96	20	94 1/2	Aug	104	Feb	International Resistance Co	10c	15 1/2	14	16	13,200	7 Jan	22 1/2 Apr		
Empire Millwork Corp	1	10%	10%	10%	4,800	9%	May	12 1/2	July	Intex Oil Company	33 1/2 c	8	8	8 1/2	1,000	8 Oct	12 1/2 Apr		
Equity Corp common	10c	3%	3 1/2	3 1/2	24,100	3%	Jan	6 1/2	Mar	Investors Royalty	1	2%	2%	2 1/2	600	2 1/2 Sep	3 1/2 Mar		
82 convertible preferred	1						40 1/2	42	450	Iowa Public Services Co 3.90% pfd	100	76	76	50	50	76 Aug	82 Apr		
Erie Forge & Steel Corp common	1	6 1/2	6 1/2	6 1/2	4,400	6 1/2	Sep	9 1/2	Mar	Iron Fireman Manufacturing	1	19 1/2	18 1/2	20 1/2	3,300	14 1/2 Jan	27 1/2 May		
6% cum 1st preferred	10						10 1/2	10 1/2	700	Ironrite Inc	1	7 1/2	7 1/2	7 1/2	2,300	5 1/2 Jun	7 1/2 Sep		
Erie Manufacturing Co	1	9 1/2	9 3/4	10	800	9 1/2	Jun	12 1/2	July	Irving Air Chute	1	27 1/2	26 1/2	29 1/2	7,800	14 Mar	30 Sep		
Esquire Inc	1	7 1/2	7 1/2	7 1/2	800	7	Jun	11 1/2	Mar	Israel-American Oil Corp	Class A	10c	1 1/2	1 1/2	10,600	1 1/2 Jan	3 1/2 Mar		
Eureka Corporation Ltd	\$1 or 25c	1/4	1/4	1/4	8,600	1/4	Jan	1/2	Jan	J									
Eureka Pipe Line	10	--	17	17 1/2	20	14 1/2	Jan	25	Jan	Jeannette Glass Co	1	7%	6 1/2	7 1/2	11,800	3 1/2 Jan	7 1/2 Oct		
F										Jetronic Industries Inc	10c	8 1/2	8 1/2	9	3,400	7 1/2 Jan	15 1/2 Mar		
Fairchild Camera & Instrument	1	160	158	179 1/2	19,500	50 1/2	Jan	205	July	Jupiter Oils Ltd	15c	1 1/2	1 1/2	1 1/2	10,200	1 1/2 Sep	3 1/2 Mar		
Fajardo Eastern Sugar Associates										K									
Common shs of beneficial int	1	14 1/2	14 1/2	15 1/2	1,200	14	July	18 1/2	Jan	Kaiser Industries Corp	4	16 1/2	16 1/2	16 1/2	18,000	12 1/2 Mar	20 1/2 July		
82 preferred	30	--	28 1/2	28 1/2	100	27 1/2	Jan	30	May	Kaltman (D) & Company	50c	4 1/2	4 1/2	4 1/2	7,600	4 Jun	8 Jan		
Parady Uranium Mines Ltd	1	3/4	1/2	1/2	8,000	1/2	Oct	1 1/2	Jan	Kansas Gas & Electric 4 1/2% pfd	100	--	29 1/2	30 1/2	200	28 Sep	36 1/2 Jan		
Pargo Oils Ltd	1	4 1/2	4 1/2	4 1/2	18,800	4	Sep	8	Feb	Katz Drug Company	1	36 1/2	36 1/2	38 1/2	2,000	30 Jan	46 1/2 Apr		
Pelmont Petroleum Corp	1	6	5 1/2	6 1/2	5,600	5 1/2	July	7 1/2	Jan	Kawneer Co (Del)	5	17 1/2	16	17 1/2	1,500	12 1/2 Jan	18 1/2 July		
Filmways Inc	25c	6 1/2	6 1/2	6 1/2	2,900	5 1/2	Sep	9 1/2	Feb	Kidde (Walter) & Co	2.50	16	16	16	300	14 1/2 Jan	22 1/2 May		
Financial General Corp	10c	11 1/2	11 1/2	12	3,300	9 1/2	Jan	14 1/2	July	Kim-Ark Oil Company	10c	1 1/2	1 1/2	1 1/2	1,600	1 1/2 Sep	3 1/2 Feb		
Firth Sterling Inc.	2.50	--	8 1/2	9 1/4	10,000	8 1/2	Jan	12 1/2	Mar	Kingsford Company	1.25	1 1/2	1 1/2	2	13,400	1 1/2 Jan	3 1/2 Mar		
Fishman (M H) Co Inc	1	13	13	13	200	11 1/2	Jan	14 1/2	July	Kingston Products	1	2 1/2	2 1/2	2 1/2	2,100	1 1/2 Jan	4 1/2 Feb		
Flying Tiger Line Inc	1	14 1/2	13 1/2	14 1/2	11,900	11 1/2	Jan	20	Apr	Kirby Petroleum Co	20c	2 1/2	2 1/2	2 1/2	4,300	2 1/2 Sep	4 1/2 Jan		
Ford Motor Co Ltd										Kirkland Minerals Corp Ltd	1	3	3	3	6,200	3 1/2 Sep	18 1/2 Feb		
American dep rcts ord reg	1	12 1/2	11 1/2	13	127,100	6 1/2	Jan	13 1/2	July	Klein (S) Dept Stores Inc	1	19 1/2	19	19 1/2	600	14 1/2 Jan	20 1/2 July		
Fox Head Brewing Co	1.25	--	1 1/2	1 1/2	2,600	1 1/2	Sep	3	Mar	Kleiner (I B) Rubber Co	5	--	21 1/2	21 1/2	100	17 Jan	23 1/2 Apr		
Fresnillo (The) Company	1	4 1/2	4 1/2	4 1/2	4,400	4 1/2	July	5 1/2	Jan	Knott Hotels Corp	5	--	20	20	100	20 July	23 1/2 Apr		
Fuller (Geo A) Co	5	49 1/2	43 3/4	51	5,500	34 1/2	Jan	51	Oct	Kobacker Stores	7.50	13 1/2	13 1/2	13 1/2	200	12 1/2 Feb	14 1/2 Mar		
G										Kropp (The) Forge Co	33 1/2 c	2 1/2	2 1/2	2 1/2	500	2 1/2 Sep	3 1/2 Mar		
Gatineau Power Co common	*	38 1/2	38 1/2	38 1/2	300	35	Sep	48	May	Krueger Brewing Co	1	6 1/2	6 1/2	6 1/2	300	6 Jan	12 1/2 Mar		
5% preferred	100	--	23 1/2	23 1/2	100	104	July	107	Jan	L									
Gelman Mfg Co	1	--	2 1/2	3	200	2 1/2	Sep	4 1/2	Feb	L'Aiglon Apparel Inc	1	--	8	8	400	5 1/2 Jan	9 Mar		
General Alloys Co	1	3 1/2	3 1/2	3 1/2	1,300	1 1/2	Jan	8 1/2	Mar	La Consolidada S A	75 pesos	--	11 1/2	12	600	11 1/2 Jun	15 1/2 Jan		
General Builders Corp common	1	6	5 1/2	6 1/2	5,600	4 1/2	July	8 1/2	Aug	Lake Shores Mines Ltd	1	5 1/2	5 1/2	5 1/2	1,900	4 1/2 Jan	6 1/2 May		
5% convertible preferred	25	--	25 1/2	25 1/2	25	20 1/2	Jan	21 1/2	Mar	Lakey Foundry Corp	1	6	5 1/2	6	600	5 1/2 Oct	8 1/2 Mar		
General Development Corp	1	23 1/2	20 1/2	23 1/2	231,800	15 1/2	Sep												

AMERICAN STOCK EXCHANGE

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week		RANGE FOR WEEK ENDED OCTOBER 9			STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week		RANGE SINCE JAN. 1		
		Low	High	Shares	Range Since Jan. 1	Low	High	Shares			Low	High	Shares	Low	High	Low	High
National Union Electric Corp.	30c	3 3/4	3 3/4	7,900	2 3/4 Jan	4 3/4 May			St Lawrence Corp Ltd	*	16 1/2	17 1/4	1,300	16 1/2 Sep	20 1/2 Mar		
Nestle-Le Mur Co.	1	19 1/2	19 1/2	400	13 1/4 Jan	23 July			Salem-Brosius Inc	2.50	15 1/2	15 1/2	1,300	14 1/2 Sep	24 1/2 Mar		
New England Tel & Tel	100	183 1/4	182	1,360	160 Jan	203 July			San Carlos Milling Co Ltd	16 pesos				7 Mar	11 1/2 Apr		
New common wi	20	37	37	3,700	1,900	37 Oct	38 1/4 Sep		San Diego Gas & Electric Co								
New Haven Clock & Watch Co.	1	2 1/2	2 1/2	19,200	1 1/2 Feb	5 1/2 Mar			5% series preferred	20	17 3/4	17 3/4	100	18 1/2 Jun	22 July		
New Iridia Min & Chem Co	50c	1 1/2	1 1/2	8,500	7 1/2 Jan	1 1/2 Mar			4 1/2% series preferred	20	17 3/4	17 3/4	1,000	17 1/2 Jan	20 Apr		
New Jersey Zinc	25c	25 3/4	25	26 1/2	9,900	24 1/4 Sep	30 1/4 Mar		4 40% series preferred	20	17	17 3/4	1,000	16 1/2 Sep	19 1/2 Mar		
New Mexico & Arizona Land	1	13 1/2	13 1/2	2,500	12 Sep	22 1/2 Mar			5.60% series preferred	20	20 1/2	20 1/2	17,100	20 Sep	23 1/2 Mar		
New Pacific Coal & Oils Ltd	20c	3 1/4	3 1/4	13,900	1 1/2 Sep	1 1/2 Mar			Sapphire Petroleum Ltd	1	3 1/2	3 1/2	14,800	3 1/2 Sep	1 1/2 May		
New Park Mining Co.	1	2	2	2 1/2	6,700	1 1/2 Jan	3 1/2 Jun		Sarree Petroleum Ltd	50c				1 Sep	1 1/2 Aug		
New Process Co.	*	192	205	40	110 Feb	215 Oct			Savoy Oil Inc (Del.)	25c	11 1/2	12 1/2	400	7 1/2 Jan	14 Aug		
New Superior Oils	1	1 1/2	1 1/2	200	1 1/2 Aug	1 1/2 Feb			Saxon Paper Corp.	25c	5 1/2	5 1/2	300	5 1/2 Jan	9 1/2 Mar		
New York Auction Co.	*	32 1/2	31 1/2	600	17 1/2 Jan	32 1/2 Sep			Sayre & Fisher Co.	1	6 1/2	6 1/2	4,500	5 1/2 Oct	7 1/2 Jan		
New York & Honduras Rosario	33 3/4	28	28	200	22 Feb	29 1/2 Mar			Scurry-Rainbow Oil Co Ltd	3.50	7 1/2	7 1/2	9,300	7 Sep	14 1/2 Feb		
New York Merchandise	10	30 3/4	31 1/2	150	17 1/4 Feb	34 1/4 Aug			Seaboard Allied Milling Corp.	1	6 1/2	6 1/2	400	5 Jan	18 1/2 Apr		
Nickel Rim Mines Ltd	1	5 1/2	5 1/2	6,600	1 1/2 Sep	1 1/2 Mar			Seaboard Plywood & Lumber	1	8 1/2	8 1/2	15,100	6 1/2 Sep	8 1/2 Oct		
Nipissing Mines	1	1 1/2	1 1/2	1,700	1 1/2 Sep	2 1/2 Mar			Seaboard Western Airlines	1	8 1/2	8 1/2	4,900	8 Sep	14 1/2 Apr		
Noma Lites Inc.	1	11 1/2	10 7/8	5,000	10 3/4 Jun	14 1/2 Feb			Scaprel Metal Inc.	10c	3 1/2	3 1/2	3,000	2 1/2 Jan	6 1/2 Mar		
Norfolk Southern Railway	1	6	6	600	5 1/2 Sep	8 1/2 Feb			Securities Corp General	1	2 1/2	2 1/2	600	1 1/2 Jan	5 1/2 Apr		
North American Cement class A	10	35	35 1/2	600	33 Jan	40 1/2 Feb			Security Freehold Petroleum	*	3 1/2	4	3,800	3 1/2 Sep	7 1/2 Jan		
Class B	10	35 1/2	35 1/2	25	33 1/4 Jan	40 1/2 Feb			Seaborg (The) Corp.	1	15 1/2	15 1/2	7,400	13 Sep	20 1/2 May		
North American Royalties Inc.	1	2 7/8	2 7/8	2,100	2 2/4 Oct	5 1/2 Mar			Seaman Bros Inc.	3	22 1/2	23 1/2	11,200	19 1/2 Jul	24 1/2 July		
North Canadian Oils Ltd.	25	2 1/2	2 1/2	6,900	2 7/8 Sep	4 1/2 Feb			Sentry Corp.	10c	12	12	7,200	7 Sep	1 1/2 Mar		
Northeast Airlines	1	6 3/8	5 3/4	3,700	5 3/4 Sep	8 1/4 Mar			Serrick Corp class B	1	14 1/2	15 1/2	900	12 Mar	15 1/2 Oct		
North Penn RR Co.	50	66	66	30	66 Oct	74 1/2 May			Servo Corp of America	1	23	20 1/2	6,400	14 1/2 Feb	42 1/2 Mar		
Northern Ind Pub Serv 4 1/4% pfd.	100	79 1/4	80 3/4	210	79 Sep	89 1/4 Mar			Servomechanisms Inc.	20c	9 1/2	9 1/2	2,400	9 Feb	18 1/4 Feb		
North Rankin Nickel Mines Ltd.	1	1	1	13,900	1 Sep	2 1/2 May			Seton Leather Co.	*	35	35	35	35 Jan	54 Apr		
Northspan Uranium Mines Ltd.	1	1 1/2	1 1/2	14,600	1 May	2 1/2 Jan			Shatuck-Denn Mining	5	6 1/2	6 1/2	1,400	6 1/2 Jan	8 1/2 Mar		
Warrants		1 1/2	1 1/2	13,100	1 1/2 May	1 1/2 Jan			Shawinigan Water & Power	30	30	30 1/2	2,200	29 Sep	36 1/2 Jan		
Nuclear Corp of Amer A (Del.)	10c	2 1/2	2 1/2	6,100	1 1/2 Jan	4 1/2 Jan			Sherman Products Inc.	1	3 1/4	3 1/4	1,600	3 1/4 Sep	4 1/2 Mar		
O									Sherwin-Williams common	25	22 1/2	23	700	19 1/2 Feb	25 1/2 Jan		
Occidental Petroleum Corp.	20c	4 1/4	4 1/4	25,600	3 1/2 July	5 1/2 Mar			4% preferred	100	88 1/2	88 1/2	50	88 1/2 Sep	99 1/2 Mar		
Ogden Corp.	50c	20 1/2	19 1/2	12,100	12 1/2 Jan	26 1/2 May			Sherwin-Williams of Canada	*	51	51 1/4	75	48 Mar	54 Feb		
Ohio Brass Co.	1	34	34	400	33 Sep	40 1/2 Mar			Shoe Corp of America	3	28 1/4	28 1/4	400	19 1/2 Jan	29 1/2 Aug		
Ohio Power 4 1/2% preferred	100	90 1/2	90 1/2	80	87 1/2 Jun	98 1/2 Mar			Siboney-Caribbean Petroleum Co	10c	3 1/2	3 1/2	6,900	3 1/2 Sep	32 1/2 Jun		
Okalta Oils Ltd.	90c								Sicks Breweries Ltd.	*							
Old Town Corp common	1	2 7/8	2 7/8	400	2 1/2 Jan	4 1/2 Feb			Signal Oil & Gas Co class A	2	28 1/2	28 1/2	17,600	28 1/2 Oct	44 Jan		
40c cumulative preferred	7	4 1/2	4 1/2	300	4 1/2 Sep	5 1/2 Mar			Class B	2	6	6 1/2	1,700	27 Jan	6 1/2 Aug		
O'Kiep Copper Co Ltd Amer shares	10s	69	67	69	600	65 Oct	80 Mar		Silex Co.	1	2 1/2	2 1/2	43,400	1 1/2 Jan	4 1/2 Mar		
Opelika Mfg Corp	5	19 1/4	18 1/2	700	15 1/2 Apr	21 July			Silver Creek Precision Corp.	10c	2 1/2	2 1/2	9,000	1 1/2 Sep	18 1/2 Jan		
Overseas Securities	1	20 1/2	20 1/2	800	16 1/2 Jan	23 Feb			Silver-Miller Mines Ltd.	1	5	4 1/2	4,900	4 1/2 May	6 1/2 Jan		
Oxford Electric Corp.	1	7 1/2	6 1/2	9,500	6 1/2 Jan	10 Mar			Sinclair Venezuelan Oil Co	1	128	130	50	124 Sep	187 Jan		
P									Singer Manufacturing Co	26	49 1/2	49 1/2	5,300	45 1/2 May	59 1/2 Aug		
Pacific Clay Products	10	31	32 1/4	600	28 Apr	42 1/2 Mar			Singer Manufacturing Co Ltd								
Pacific Gas & Electric 6% 1st pfds	25	30	29 1/2	4,800	28 1/2 Sep	32 Apr			Amer dep rcts ord registered	1	34	35	400	31 1/2 Sep	41 1/2 Aug		
5 1/2% 1st preferred	25	26 1/2	25 3/4	1,400	25 1/4 Sep												

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 9

STOCKS American Stock Exchange	Friday Last Sale Price Par	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Tri-Continental warrants	26 ⁵ / ₈	26 ¹ / ₄ 26 ³ / ₄	5,100	25 ¹ / ₄ Sep 31 ⁵ / ₈ Aug
True Temper Corp	10	21 ⁵ / ₈ 21 ⁵ / ₈	100	19 Jan 24 Jun
Two Guys from Harrison Inc	10c	15 ⁷ / ₈ 16	7,900	9 ¹ / ₄ Jan 16 Oct
U				
Unexcelled Chemical Corp	5	18 ¹ / ₈ 16 ¹ / ₄ 18 ¹ / ₄	16,700	7 ³ / ₄ Jan 18 ¹ / ₄ Oct
Union Gas Co of Canada	* 18	x17 ³ / ₄ 18 ¹ / ₄	300	16 ¹ / ₂ Sep 20 ¹ / ₄ Aug
Union Investment Co	4 10 ⁷ / ₈	10 ⁷ / ₈ 10 ⁷ / ₈	300	10 Feb 12 ¹ / ₂ Aug
Union Stock Yards of Omaha	20	--	--	23 ¹ / ₂ Jan 28 ⁵ / ₈ Sep
United Aircraft Products	50c	6 ¹ / ₄ 6 6 ³ / ₈	2,300	6 Sep 10 ³ / ₈ Apr
United Asbestos Corp	1 4 ¹ / ₄	4 ¹ / ₄ 4 ¹ / ₄ 4 ¹ / ₄	11,500	4 ¹ / ₄ Sep 7 ¹ / ₄ Jan
United Canco Oil & Gas Ltd vtc	1 1 ¹ / ₈	1 ¹ / ₈ 1 ¹ / _{8 1¹/₈}	5,100	1 ¹ / ₈ Sep 2 ¹ / ₈ Jan
United Cuban Oil Inc	10c	3 ⁵ / _{8 5¹/_{8 5¹/₈}}	10,700	3 ⁵ / ₈ Sep 3 ⁵ / ₈ Jan
United Elastic Corp	* 47	47 47	100	35 Feb 50 ¹ / ₄ Aug
United Improvement & Investing	2.60	7 7 7 ¹ / ₄	1,800	6 ⁵ / ₈ Sep 7 ⁷ / ₈ Sep
United Milk Products	5	7 6 ¹ / _{2 7¹/₂}	2,000	4 ³ / ₈ Feb 11 ³ / ₈ Mar
United Molasses Co Ltd	--	--	--	--
Amer dep rcts ord registered	10s	--	--	5 ¹ / _{4 Sep}
United N J RR & Canal	100	177 ¹ / ₄ 177 ³ / ₄	20	175 ¹ / ₂ Sep 190 May
United Pacific Aluminum	1 21 ¹ / ₄	19 ⁹ / ₈ 21 ¹ / ₄	1,100	16 ¹ / ₂ Mar 27 ³ / ₄ Aug
U S Air Conditioning Corp	50c	4 ⁷ / _{8 5}	3,400	4 ¹ / ₄ July 7 ³ / ₈ Jan
U S Ceramic Tile Co	1 9 ⁷ / ₈	9 ³ / ₈ 9 ⁷ / ₈	400	9 ³ / ₈ Jan 13 ³ / ₈ Mar
U S Foil class B	1 67 ⁷ / ₈	66 ³ / ₈ 68 ¹ / ₄	10,300	41 ¹ / ₈ Feb 78 ¹ / ₈ July
New class B w/	1 45 ¹ / ₄	45 45 ¹ / ₄	800	45 Oct 45 ¹ / ₄ Oct
U S Rubber Reclaiming Co	1 8 ³ / ₄	8 ¹ / _{2 8⁷/₈}	500	8 ¹ / ₂ Oct 12 ¹ / ₄ Aug
United Stores Corp	50c	4 ⁴ / ₈ 4 ⁵ / ₈	500	2 ² / ₈ Jan 14 Feb
Universal American Corp	25c	5 ¹ / ₈ 5 ¹ / ₈	5,700	1 ³ / ₄ Jan 9 ² / ₈ Mar
Universal Consolidated Oil	10	38	38 39 ¹ / ₄	1,300
Universal Controls Inc	25c	17 ¹ / _{4 16}	76,700	15 ¹ / ₂ Jun 20 ³ / ₈ Jun
Universal Insurance	15	33 ¹ / ₂ 34 ³ / ₈	800	30 Jan 36 ³ / ₈ Sep
Universal Marion Corp (Fla)	14	17 ¹ / ₈ 18 ³ / ₈	8,300	13 ³ / ₈ Jan 22 ² / ₈ May
Utah-Idaho Sugar	5	7 ³ / ₈ 7 ¹ / ₈	1,300	6 ¹ / ₂ Jan 8 Feb
V				
Valspur Corp	1 10 ⁷ / ₈	10 ³ / ₄ 11	1,600	6 Jan 16 ¹ / ₈ July
Van Norman Industries warrants	5 ³ / ₈	5 ³ / ₈ 5 ³ / ₈	200	4 ³ / ₄ Jan 7 ¹ / ₄ July
Vicoreen (The) Instrument Co	1 13	12 13 ¹ / ₈	7,400	6 ⁷ / ₈ Feb 19 ³ / ₈ May
Vinco Corporation	1 3 ⁷ / ₈	2 ³ / _{4 3⁷/₈}	7,200	2 ³ / ₈ Sep 5 ³ / ₈ Mar
Virginia Iron Coal & Coke Co	2 6 ¹ / ₄	5 ⁷ / ₈ 6 ³ / ₈	11,400	3 ³ / ₄ Jan 8 ³ / ₈ Jun
Vita Food Products	25c	15 14 ³ / ₈	1,000	13 ³ / ₈ Sep 19 ⁷ / ₈ Jan
Vogt Manufacturing	*	9 ¹ / _{2 9⁷/₈}	1,100	9 ¹ / ₂ Jan 13 ² / ₈ Mar
W				
Waco Aircraft Co	* 4 ³ / ₈	4 ³ / ₈ 4 ³ / ₈	600	2 ⁷ / ₈ Jan 14 ¹ / ₄ Mar
Wagner Baking voting trust ctfs	* 4 ³ / ₈	4 4 ³ / ₈	900	2 ¹ / ₂ Jan 5 ¹ / ₄ Mar
7% preferred	100	--	--	71 Feb 80 May
Waitt & Bond Inc common	1	2 ³ / ₈ 2 ³ / ₄	1,000	2 ³ / ₈ Jun 3 ³ / ₈ Feb
\$2 cumulative preferred	30	--	--	21 Sep 29 ³ / ₈ Feb
Waltham Precision Instrument Co	1 2 ¹ / ₂	2 ³ / ₈ 2 ¹ / ₂	7,000	1 ¹ / ₈ Jan 4 ³ / ₈ Mar
Webb & Knapp Inc common	10s	1 ¹ / _{2 1¹/_{2 1¹/₂}}	21,300	1 ¹ / ₄ Jan 2 ¹ / ₂ Mar
66 series preference	*	96 97 ³ / ₄	240	95 Sep 117 Jan
Webster Investors Inc (Del)	5	--	--	22 Jan 31 Jun
Weiman & Company Inc	1	4 4 ¹ / ₈	400	3 ¹ / ₈ Jan 5 ¹ / ₄ Aug
Wentworth Manufacturing	1.25	3 ¹ / _{2 3³/₈}	600	2 Jan 4 ⁴ / ₈ May
West Canadian Oil & Gas Ltd	1 ⁴ / ₈	1 ³ / ₈ 1 ¹ / ₂	3,000	1 ¹ / ₈ Oct 2 ¹ / ₈ Sep
West Chemical Products Inc	50c	17 17	500	17 Oct 23 July
West Texas Utilities 4.40% pfd	100	--	--	84 Sep 91 ³ / ₈ Jan
Western Development Co	1 2 ¹ / ₄	2 ¹ / _{4 2¹/₄}	8,000	2 ¹ / ₈ Sep 3 ¹ / ₂ Jan
Western Leasholds Ltd	--	--	--	3 ¹ / ₈ Aug 4 ¹ / ₈ Apr
Western Stockholders Invest Ltd	--	--	--	--
Amer dep rcts ord shares	1s	3 ¹ / ₈ 3 ¹ / ₈	2,100	3 ¹ / ₈ Jan 3 ¹ / ₈ Jan
Western Tablet & Stationery	30	30 31	200	27 ⁷ / ₈ Feb 35 Mar
Westmoreland Coal	20	33 ¹ / ₂ 36	650	27 ¹ / ₄ Sep 37 Apr
Westmoreland Inc	10	28 29 ³ / ₈	150	27 Sep 31 ⁷ / ₈ Apr
Weyenberg Shoe Manufacturing	1	--	--	37 ¹ / ₂ Jan 44 Apr
White Eagle International Oil Co	10c	1 ¹ / ₈ 1 ¹ / ₈	5,700	3 ⁷ / ₈ July 1 ¹ / ₈ Jan
White Stag Mfg Co	1	18 ³ / ₈ 19 ³ / ₈	500	17 ³ / ₈ Jun 21 ¹ / ₂ Jun
Wichita River Oil Corp	1	2 2	100	2 Sep 4 ⁴ / ₈ Apr
Wicks (The) Corp	5	22 ¹ / ₈ 23 ¹ / ₈	1,800	14 ³ / ₈ Jan 23 ³ / ₈ July
Williams Brothers Co	1 13	12 ³ / ₈ 13 ¹ / ₈	1,000	12 ¹ / ₈ Sep 20 ¹ / ₂ Mar
Williams-McWilliams Industries	10	11 ¹ / ₈ 11 ³ / ₈	3,500	10 ³ / ₈ Sep 16 ⁸ / ₈ Mar
Williams (R C) & Co	1	4 ³ / ₈ 4 ⁷ / ₈	200	4 ³ / ₈ Sep 8 ¹ / ₂ Feb
Wilson Brothers common	25	31 ⁵ / ₈ 31 ⁷ / ₈	4,500	13 ³ / ₈ Jan 21 Jan
5% preferred	--	--	--	35 ¹ / ₈ Sep 100 Feb
Wisconsin Pwr & Light 4 ¹ / ₂ % pfd	100	88 ³ / ₈ 90	30	85 ¹ / ₈ Feb 100 Feb
Wood (John) Industries Ltd	--	--	--	26 ³ / ₈ May 31 ¹ / ₈ Aug
Wood Newspaper Machine	1 14 ³ / ₈	14 ¹ / ₈ 14 ³ / ₈	650	12 ³ / ₈ Jan 19 ³ / ₈ May
Woodall Industries Inc	2	21 ¹ / ₂ 21 ⁷ / ₈	600	21 ¹ / ₂ Oct 26 ⁴ / ₈ Feb
Woodley Petroleum Co	8 43 ³ / ₈	43 ³ / ₈ 45 ¹ / ₄	1,700	43 ³ / ₈ Oct 68 ³ / ₈ Jan
Woolworth (F W) Ltd	--	--	--	6 ¹ / ₂ Apr 7 ⁷ / ₈ May
American dep rcts ord regular	5s	--	--	2 ³ / ₈ July 2 ² / ₈ July
6% preference	f1	--	--	1 ¹ / ₈ Aug 1 ³ / ₈ May
Wright Hargreaves Ltd	40c	1 ³ / ₈ 1 ⁵ / ₈	4,100	1 ¹ / ₈ Aug 1 ³ / ₈ May
Zale Jewelry Co	1 23 ³ / ₈	23 ¹ / ₂ 25 ¹ / ₄	14,700	17 ¹ / ₈ Feb 29 ³ / ₈ Aug
Zapata Off-Shore Co	50c	9 8 ³ / ₈	3,100	8 ¹ / ₂ Sep 9 ³ / ₈ Sep
Zapata Petroleum Corp	10e	5 4 ³ / _{8</sub}		

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 9

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
American Motors Corp.	5	62 1/4	62 1/4 - 63 1/8	459	26 Feb 63 1/8 Oct
American Tel & Tel.	33 3/8	78 7/8	78 7/8 - 79	733	74 1/8 Sep 89 1/4 Apr
Boston & Albany RR	100	--	121	121	25 121 Oct 129 Apr
Boston Edison Co.	25	--	59 1/2	59 1/2	34 58 1/2 Sep 65 1/2 Mar
Boston Personal Prop Trust	*	--	56 1/2	57 1/2	418 53 Jan 62 1/2 Sep
Boston & Providence RR	100	--	97	97	20 43 1/4 Jan 110 Aug
Eastern Mass St Ry Co common	100	--	75c	75c	100 3/4 Jan 1 1/2 Jun
General Electric Co.	5	--	77 1/4	78 1/4	383 74 Sep 84 1/4 July
Maine Central RR 5% cum pfid	100	--	109	109	10 98 1/2 Jan 115 Aug
Narragansett Rac Assoc	1	--	12 1/2	12 1/2	100 12 1/2 Sep 14 1/2 Jan
National Service Companies	1	--	9c	10c	5,000 6c Jan 19c Feb
New England Electric System	20	20 1/2	20 1/2 - 20 1/4	58	19 1/2 Jan 21 1/2 Jan
New England Tel & Tel Co	100	182 3/4	182 3/4 - 182 3/4	22	160 Jan 203 July
Shawmut Association	*	30	28	30 1/2	950 27 July 32 1/2 Mar
Torrington Co.	*	32 1/2	29 1/2	32 1/2	1,175 28 1/2 Jan 33 1/2 Aug
United Fruit Co.	*	26 1/2	26 1/2	26 1/2	651 25 1/2 Sep 45 Mar
United Shoe Machine Corp.	25	53 1/2	53 1/2	27	45 1/2 Jan 58 1/2 Aug
Westinghouse Electric Corp.	12.50	94	94 1/4	125	70 1/2 Feb 97 1/2 July

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Aeronca Manufacturing	1	8 1/2	8 1/2	10	8 Sep 13 1/2 Mar
American Laundry	20	39 1/2	38 1/2 - 39 1/2	500	32 1/2 Jan 42 1/2 Aug
Champion Paper	*	41	41 1/2	107	37 1/2 Jun 50 1/2 Feb
Cincinnati Gas	8.50	32 1/2	32 1/2 - 33 1/2	473	31 1/2 Sep 37 1/2 Jan
Cincinnati Milling	10	38 7/8	38 7/8 - 38 7/8	50	38 5/8 Sep 47 1/2 Jun
Cin New Orl & Tex Pac Ry	100	97	97	3	96 Jan 98 1/2 Jun
Cincinnati Telephone	50	91 1/4	90 1/2 - 91 1/4	503	90 1/4 Jun 100 1/4 Mar
Cincinnati Transit	12 1/2	6 1/2	6 1/2 - 7	316	5 1/2 Jan 7 Sep
Diamond National common	1	31 1/2	31 1/2 - 32 1/2	349	31 1/2 Oct 32 1/2 Oct
Eagle Picher	10	52 1/2	52 1/2	63	44 Jan 56 1/2 July
Gibson Art Co.	5	62 3/4	62 3/4 - 65 1/2	568	60 Jan 75 May
Kroger	1	30 1/2	30 1/2 - 31 1/4	1,706	27 1/2 Jun 34 1/2 Jan
Procter & Gamble common	2	82 3/4	82 3/4 - 83 1/2	513	73 1/2 Jan 89 1/2 Mar
Rapid	1	33 1/2	33 1/2	78	27 1/2 Aug 38 1/2 Feb
Unlisted Stocks					
Alleghany Corp.	1	12 1/2	12 1/2	50	10 1/2 Feb 12 1/2 July
American Airlines	1	26 7/8	26	80	25 Jan 33 1/2 Apr
American Can	12	43 1/2	43 1/2 - 44 1/4	50	41 1/2 Apr 50 1/2 Jan
American Cyanamid	10	--	58	58	60 47 Feb 65 July
American Radiator	5	--	14	14	20 13 1/2 Sep 18 1/2 Apr
American Telephone & Telegraph Co.—New	\$33 1/2	78 1/2	78 1/2 - 79 1/2	501	75 Sep 89 1/2 Apr
American Tobacco	25	99 1/2	99 1/2	20	90 Jun 106 Jan
Anaconda Co.	50	59 1/2	59 1/2	100	59 Sep 74 Mar
Armco Steel	10	75 1/2	75 1/2	60	65 1/2 Mar 80 1/2 July
Ashland Oil	1	20 1/2	20 1/2 - 20 1/2	92	19 1/2 Jan 25 1/2 May
Avco	3	13 1/2	12 1/2 - 13 1/2	200	10 1/2 Jan 17 1/2 May
Baltimore & Ohio	100	44 1/4	44 1/4 - 44 5/8	65	41 1/2 Feb 50 1/2 July
Bethlehem Steel	8	57 1/2	57 1/2	50	49 1/2 May 58 1/2 July
Boeing Airplane	5	30 1/2	31 1/4	67	29 1/2 Sep 44 1/2 Jan
Burlington Industries	1	21 1/2	21 1/2 - 22 1/2	32	14 1/2 Jan 26 July
Chesapeake & Ohio	2	--	68 1/4	68 1/4	25 65 1/4 Sep 74 1/2 July
Chrysler Corp.	25	63 1/2	63 1/2 - 65 1/2	144	50 1/2 Feb 72 1/2 July
Columbia Gas System	10	21 1/2	20 1/2 - 21 1/2	71	19 1/2 Sep 24 1/2 Mar
Columbus & Southern Ohio Elec.	5	39 1/2	39 1/2 - 39 1/2	4	33 1/2 Jun 39 1/2 Oct
Curtiss Wright	1	31 1/2	31 1/2 - 31 1/2	10	27 1/2 Feb 39 1/2 Apr
Dayton Power & Light	7	51 1/2	51 1/2 - 52	102	50 1/2 Jun 60 1/2 Jan
Dow Chemical	5	83 1/2	83 1/2 - 84 1/2	148	75 1/2 Jan 91 1/2 Jul
DuPont	5	--	256 1/2	260 1/2	19 203 Feb 272 1/2 Aug
Eastman Kodak	10	--	85 1/2	85 1/2	5 76 1/2 Apr 97 July
Federated Dept Stores	2.50	--	64	64 1/2	30 51 1/2 Feb 70 July
Ford	5	--	80 1/2	80 1/2	25 50 1/2 May 58 1/2 July
General Dynamics	1	46 1/4	45 1/4 - 46 1/4	91	45 Sep 66 1/2 Jan
General Electric	5	77 3/4	77 3/4 - 79	202	74 1/2 Sep 84 1/2 Apr
General Motors	1 1/2	54 3/4	54 3/4 - 58	436	44 1/2 Mar 58 1/2 July
Greyhound	3	--	20 1/2	20 1/2	46 17 1/2 Jan 24 May
International Harvester	*	50 1/2	50 1/2 - 50 1/2	75	39 1/2 Jan 57 July
International Tel & Tel Corp.	*	33 1/2	33 1/2 - 33 1/2	11	28 1/2 Feb 45 1/2 May
Lorillard (P)	10	41	41 - 41 1/4	68	37 1/2 Jan 48 July
Mead Corp.	5	45 1/2	45 1/2 - 45 1/2	30	41 1/2 Jun 49 1/2 Feb
Monsanto Chemical	2	49 1/2	49 1/2 - 50 1/4	96	39 Jan 56 1/2 July
Montgomery Ward	*	50 1/2	50 1/2 - 51 1/2	70	40 1/2 Jan 53 1/2 Aug
National Cash Register	5	60 1/2	58 1/2 - 60 1/2	37	56 1/2 Sep 79 1/2 Jan
National Distillers	5	29 1/2	29 1/2 - 29 1/2	20	29 Jun 34 1/2 Mar
National Lead	5	111 1/2	111 1/2 - 112 1/2	15	105 1/2 Sep 131 1/2 Aug
New York Central	*	31 1/2	31 1/2 - 31 1/2	50	26 1/2 Mar 31 1/2 July
Pepsi-Cola	8.3333	33	32 1/2	33	15 26 1/2 Jan 33 Aug
Phillips Petroleum	5	41 1/2	41 1/2 - 42	85	41 1/2 Oct 52 1/2 Mar
Pure Oil	5	--	35	36 1/2	181 35 Oct 47 1/2 Apr
Radio Corp of America	1	57 1/2	57 1/2 - 57 1/2	17	44 1/2 Feb 70 1/2 May
Reynolds Tobacco	5	--	56	56	25 48 1/2 Jun 57 1/2 Aug
Schenley Industries	1.40	--	39 1/2	42	133 35 1/2 May 45 1/2 Aug
Sinclair Oil	5	--	52 1/2	52 1/2	20 52 1/2 Oct 67 1/2 Feb
Soco Mobil Oil	15	--	40 1/2	41	80 40 1/2 Oct 52 1/2 Jan
Southern Co.	5	--	37 1/2	37 1/2	24 34 1/2 Feb 41 1/2 Sep
Southern Railway	*	--	52 1/2	52 1/2	50 51 1/2 Sep 58 1/2 Jan
Sperry Rand	50c	21 1/2	21 1/2 - 22 1/2	240	21 1/2 Feb 28 1/2 May
Standard Brands	*	--	68 1/2	70 1/2	72 63 1/2 Jan 75 Aug
Standard Oil (N.J.)	7	47 1/2	46 1/2	48	824 46 1/2 Oct 59 1/2 Jan
Standard Oil (Ohio)	10	--	51 1/2	53	52 48 1/2 Jun 64 1/2 Jan
Studebaker-Packard	1	--	17 1/2	18 1/2	250 9 1/2 Jan 19 1/2 Sep
Sunray-Mid Oil	1	23 1/2	23 1/2 - 23 1/2	43	23 1/2 Oct 28 1/2 Jan

STOCKS	Friday Last Sale Price
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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 9

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1		STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	
Par		Low	High			Low	High	Par		Low	High			Low	High
Calumet & Hecla Inc.	5	24 ¹ / ₂	24 ¹ / ₂ 24 ¹ / ₂	200	18 ¹ / ₂ Jan	27 ¹ / ₂ July		National Cash Register	5	61 ¹ / ₂	58 ¹ / ₂ 61 ¹ / ₂	400	53 ¹ / ₂ Sep	75 ¹ / ₂ Feb	
Canadian Export Gas Ltd.	30c	2 ¹ / ₂	2 ¹ / ₂ 2 ¹ / ₂	3,700	2 Sep	3 ¹ / ₂ Jan		National Distillers Prod (Un)	5	30 ¹ / ₂	29 ¹ / ₂ 30 ¹ / ₂	500	28 ¹ / ₂ Jun	34 ¹ / ₂ Mar	
Canadian Pacific (Un)	25	27	27	300	26 ¹ / ₂ Sep	32 ¹ / ₂ Mar		National Gypsum Co.	1	55	55 ¹ / ₂	200	53 ¹ / ₂ Sep	68 ¹ / ₂ May	
Carrier Corp common	10	37 ¹ / ₂	37 ¹ / ₂ 37 ¹ / ₂	6,600	35 ¹ / ₂ Sep	48 ¹ / ₂ Jan		National Standard Co.	10	--	52	52	100	34 ¹ / ₂ Jan	52 ¹ / ₂ May
Celanese Corp of America (Un)	* 28	28	28 ¹ / ₂	500	25 ¹ / ₂ Sep	34 ¹ / ₂ July		National Tile & Mfg.	1	8 ¹ / ₂	8 ¹ / ₂ 8 ¹ / ₂	500	8 Oct	13 Jan	
Centlivre Brewing Corp.	50c	4 ¹ / ₂	4 ¹ / _{2 4¹/₂}	1,400	3 ¹ / ₂ Jan	6 ¹ / ₂ Mar		New York Central RR	*	31 ¹ / ₂	31	32 ¹ / ₂	3,100	26 ¹ / ₂ Feb	32 ¹ / ₂ Oct
Central & South West Corp.	5	62 ¹ / ₂	60	62 ¹ / ₂	7,000	55 ¹ / ₂ Sep	66 Apr	North American Aviation (Un)	1	33 ¹ / ₂	33 ¹ / ₂ 38	500	31 Sep	52 Mar	
Champlin Oil & Refining common	1	53	53	20	52 Oct	60 July		North American Car Corp.	5	--	34 ¹ / ₂	34 ¹ / ₂	50	32 ¹ / ₂ Apr	48 ¹ / ₂ May
\$3 convertible preferred	25	--	53	53	300	27 ¹ / ₂ Sep	36 Jan	Northern Illinois Gas Co.	5	--	30 ¹ / ₂	31 ¹ / ₂	2,400	25 ¹ / ₂ Jan	32 ¹ / ₂ May
Chemetron Corp	1	28 ¹ / ₂	28 ¹ / ₂ 28 ¹ / ₂	300	27 ¹ / ₂ Sep	36 Jan	Northern Indiana Public Service Co.	*	51	48 ¹ / ₂	51	3,700	47 Sep	54 ¹ / ₂ Mar	
Chesapeake & Ohio Ry (Un)	25	67 ¹ / ₂	67 ¹ / ₂ 67 ¹ / ₂	300	65 ¹ / ₂ Sep	74 ¹ / ₂ Apr	Northern Natural Gas Co.	10	31 ¹ / ₂	29	31 ¹ / ₂	3,400	28 ¹ / ₂ Sep	35 ¹ / ₂ Jan	
Chicago Mill St Paul & Pacific	* 26 ¹ / ₂	26 ¹ / ₂	26 ¹ / ₂	100	24 ¹ / ₂ Sep	33 ¹ / ₂ July	Northern States Power Co—(Minnesota) (Un)	5	--	48 ¹ / ₂	49 ¹ / ₂	100	47 Sep	56 ¹ / ₂ May	
Chicago Rock Island & Pacific Ry Co.	30 ¹ / ₂	30 ¹ / ₂	31 ¹ / ₂	200	30 ¹ / ₂ Sep	37 ¹ / ₂ Apr	Northwest Airlines	10	37 ¹ / ₂	36 ¹ / ₂	37 ¹ / ₂	300	32 Jan	46 Apr	
Chicago South Shore & So Bend	12.50	15 ¹ / ₂	15 ¹ / ₂ 16	900	8 ¹ / ₂ Jan	20 ¹ / ₂ Feb	Northwest Bancorporation	3.33	30 ¹ / ₂	30 ¹ / ₂	30 ¹ / ₂	1,500	29 July	35 Aug	
Chicago Towel Co common	*	17 ¹ / ₂	17 ¹ / ₂ 17 ¹ / ₂	10	14 ¹ / ₂ Jan	18 ¹ / ₂ Apr	Oak Manufacturing Co.	1	18 ¹ / ₂	18	18 ¹ / ₂	500	16 ¹ / ₂ Apr	21 ¹ / ₂ May	
Chrysler Corp	25	--	63 ¹ / ₂	63 ¹ / ₂	640	50 ¹ / ₂ Feb	Ohio Oil Co (Un)	12	60 ¹ / ₂	62	60	600	58 ¹ / ₂ Jun	65 Feb	
Cincinnati Gas & Electric	8.50	--	33 ¹ / ₂	33 ¹ / ₂	200	31 ¹ / ₂ Sep	Oklahoma Natural Gas	7.50	26 ¹ / ₂	26 ¹ / ₂	27 ¹ / ₂	1,200	100 Feb	30 ¹ / ₂ May	
Cities Service Co.	10	47	47	48	1,400	47 Oct	Olin-Mathieson Chemical Corp.	5	47 ¹ / ₂	48	48 ¹ / ₂	600	42 Feb	58 ¹ / ₂ July	
City Products Corp.	*	--	44	44	200	44 Oct	Owens-Illinois Glass	6.25	92 ¹ / ₂	92 ¹ / ₂	92 ¹ / ₂	100	82 ¹ / ₂ Feb	102 ¹ / ₂ Aug	
Cleveland Cliffs Iron common	1	46 ¹ / ₂	46 ¹ / ₂ 47 ¹ / ₂	800	46 ¹ / ₂ Oct	Pacific Gas & Electric (Un)	25	--	63	63	100	59 Jun	65 ¹ / ₂ Apr		
4 ¹ / ₂ % preferred	100	83	82 ¹ / ₂	83	150	Pan American World Airways (Un)	1	24 ¹ / ₂	23 ¹ / ₂	24 ¹ / ₂	800	22 ¹ / ₂ Sep	35 ¹ / ₂ Apr		
Cleveland Electric Illum.	15	48 ¹ / ₂	48 ¹ / ₂ 48 ¹ / ₂	100	45 ¹ / ₂ Jun	55 ¹ / ₂ Jan	Paramount Pictures (Un)	*	--	44	44	50	42 Sep	50 ¹ / ₂ Mar	
Coleman Co Inc	5	13	13 ¹ / ₂	750	13 Sep	16 Aug	Parke-Davis & Co.	*	--	43 ¹ / ₂	43 ¹ / ₂	1,000	38 ¹ / ₂ Mar	48 ¹ / ₂ Aug	
Colorado Fuel & Iron Corp.	23 ¹ / ₂	32 ¹ / ₂	33 ¹ / ₂	1,600	23 ¹ / ₂ Mar	Peabody Coal Co common	5	16 ¹ / ₂	16	16 ¹ / ₂	1,100	12 ¹ / ₂ Feb	16 ¹ / ₂ Oct		
Columbia Gas System (Un)	10	21	20 ¹ / ₂	21	3,400	20 Sep	Pennsylvania RR	50	17 ¹ / ₂	17	17 ¹ / ₂	1,600	15 ¹ / ₂ Apr	20 Jan	
Commonwealth Edison common	25	60	58 ¹ / ₂	58 ¹ / ₂	5,600	55 ¹ / ₂ Jun	People's Gas Light & Coke	25	57 ¹ / ₂	56 ¹ / ₂	57 ¹ / ₂	700	50 Jan	63 ¹ / ₂ Aug	
Consolidated Foods	1.33 ¹ / ₂	22 ¹ / ₂	23	7,200	22 ¹ / ₂ Oct	Pepsi-Cola Co.	33 ¹ / ₂	--	32	32 ¹ / ₂	600	26 ¹ / ₂ Jan	33 ¹ / ₂ Oct		
Consumers Power Co.	--	55 ¹ / ₂	56 ¹ / ₂	300	52 ¹ / ₂ May	Pfizer (Charles) & Co (Un)	33 ¹ / ₂	34 ¹ / ₂	34 ¹ / ₂	1,500	31 ¹ / ₂ Sep	43 ¹ / ₂ May			
Container Corp of America	5	29 ¹ / ₂	28	29 ¹ / ₂	600	25 ¹ / ₂ Jun	Phelps Dodge Corp (Un)	12.50	56 ¹ / ₂	56	56 ¹ / ₂	100	56 Oct	70 ¹ / ₂ Mar	
Continental Can Co	10	48 ¹ / ₂	48 ¹ / ₂ 49	800	26 Jan	Philco Corp (Un)	3	25 ¹ / ₂	23 ¹ / ₂	300	21 ¹ / ₂ Sep	36 ¹ / ₂ May			
Continental Motors Corp.	1	10 ¹ / ₂	10 ¹ / ₂ 10 ¹ / ₂	300	10 ¹ / ₂ Sep	Phillips Petroleum Co (Un)	43 ¹ / ₂	42	42 ¹ / ₂	1,200	42 Oct	52 ¹ / ₂ Mar			
Controls Co of America	.5	31 ¹ / ₂	29	31 ¹ / ₂	3,300	25 ¹ / ₂ Sep	Public Service Co of Indiana	*	--	42 ¹ / ₂	42 ¹ / ₂	600	41 Sep	48 ¹ / ₂ Feb	
Crane Co	25	58 ¹ / ₂	57 ¹ / ₂	4,400	35 ¹ / ₂ Jan	Pulman Company (The)	5	64 ¹ / ₂	64 ¹ / ₂	100	100 Jan	71 ¹ / ₂ Aug			
Crucible Steel Co of America	25	29 ¹ / ₂	29 ¹ / ₂ 30	1,200	25 ¹ / ₂ May	Pure Oil Co (Un)	5	35 ¹ / ₂	35 ¹ / ₂	1,700	35 Oct	48 ¹ / ₂ Apr			
Cudahy Packing Co	.5	13 ¹ / ₂	13 ¹ / ₂	900	10 ¹ /<										

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 9

Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1	
Par	Low	High	Shares	Low	High
ACF Wrigley Stores Inc (Un)	2.50	14 1/4	13 7/8 - 14 1/4	300	13 7/8 Oct 22 1/2 Jan
Admiral Corp	1	20 1/2	19 - 20 1/2	900	17 5/8 Feb 29 1/4 May
Aeco Corp	10c	36c	34c - 37c	3,200	31c Sep 85c Jan
A J Industries	2	4 5/8	4 5/8 - 4 7/8	100	3 3/4 Feb 6 1/2 Mar
Allegheny Corp common (Un)	1	-	12 3/8 - 12 3/4	1,600	10 1/4 Jan 13 1/4 Apr
Warrants (Un)	*	9 1/4	9 1/4 - 9 5/8	700	7 1/8 Feb 9 7/8 Apr
Allis-Chalmers Mfg Co (Un)	10	35 1/2	35 1/2 - 35 1/2	200	26 7/8 Feb 38 1/2 Sep
Aluminum Limited	*	34 3/4	34 3/4 - 34 7/8	800	27 1/4 May 39 1/2 July
American Airlines Inc com (Un)	1	-	25 1/2 - 27 1/4	1,900	24 1/2 Jan 33 1/2 Apr
American Bosch-Arma Corp (Un)	2	29 1/4	27 1/4 - 29 1/4	300	24 1/2 Sep 39 May
American Brdcast-Para Theatres (Un)	1	-	29 - 29	100	20 1/2 Feb 30 1/4 July
American Can Co (Un)	12.50	44	43 3/8 - 44	700	42 Jun 50 1/2 Jan
American Cement Corp pf (Un)	25	-	25 - 25 1/2	350	23 1/2 Jan 27 July
American Cyanamid Co (Un)	10	57 1/4	57 1/4 - 57 1/4	100	46 3/8 Feb 64 7/8 July
American Electronics Inc	1	14 1/8	12 3/8 - 14 1/8	600	11 1/2 Sep 19 5/8 May
Amer & Foreign Power (Un)	*	9 7/8	9 7/8 - 9 7/8	600	9 3/4 Oct 18 5/8 Jan
American Motors Corp (Un)	5	62 1/2	59 - 64	5,200	25 1/2 Feb 64 Oct

American Potash & Chemical Corp	*	44 3/8	44 3/8 - 44 3/8	100	38 Sep 53 1/2 Mar
American Standard Sanitary (Un)	5	13 7/8	13 7/8 - 14 1/2	1,000	18 1/8 Sep 18 3/8 Apr
American Tel & Tel Co	33 1/4	78 5/8	78 5/8 - 79	1,100	75 1/8 Sep 89 Apr
American Tobacco Co (Un)	25	-	99 - 99	100	91 Jun 106 1/2 Jan
American Viscose Corp (Un)	25	42 3/4	42 3/4 - 43 3/8	500	37 1/8 Feb 56 1/4 July
Amplex Corp	1	83	82 3/8 - 83	300	62 May 87 1/4 July
Anaconda (The) Co (Un)	50	60 1/4	59 1/2 - 60 1/4	200	58 1/4 Oct 74 1/8 Mar
Arkansas Louisiana Gs (Un)	5	-	57 1/8 - 58 1/8	300	46 7/8 Jan 68 7/8 July
Armco Steel Corp (Un)	10	-	76 - 76 1/8	200	65 1/4 Mar 80 1/2 July
Armour & Co (Il) (Un)	5	33 7/8	32 7/8 - 34	400	23 May 34 Oct
Atchison Topeka & Santa Fe (Un)	10	27 5/8	27 1/4 - 27 1/2	700	25 1/2 Sep 32 1/4 July
Atlantic Refining Co (Un)	10	40 1/8	39 7/8 - 40 1/8	900	39 3/4 Sep 52 1/4 Apr
Atlas Corp (Un)	1	6 1/8	6 - 6 1/8	600	6 Sep 8 3/8 Jan
Warrants (Un)	*	3 - 3	3 - 400	3	3 July 3 3/8 Apr
Aveo Mig Corp (Un)	3	13 1/4	12 3/8 - 13 1/4	1,700	10 1/8 Jan 17 1/4 May

Baldwin-Lima-Hamilton Corp (Un)	13	-	15 - 15	100	13 7/8 Sep 18 1/4 July
Baltimore & Ohio RR com (Un)	100	45 1/4	45 1/4 - 45 1/4	100	42 Sep 49 July
Bandini Petroleum Co	1	2.80	2.75 - 2.90	2,100	2.65 Sep 5 Feb
Barnhart-Morrow Consolidated	1	35c	35c - 42c	5,000	35c Oct 23 1/2 May
Bell Aircraft Corp (Un)	1	14 1/4	14 1/4 - 14 3/8	2,100	14 Sep 24 1/2 May
Bengtson Cons Inc (Un)	P 1	1 1/2	1 1/2 - 1 1/2	1,000	1 1/2 Feb 2 Mar
Bethlehem Steel Corp (Un)	8	57 1/8	56 1/2 - 57 1/4	1,000	49 1/4 May 59 July
Bishop Oil Co	2	-	9 1/4 - 9 1/4	500	9 May 12 Apr
Black Mammoth Consol Min	5c	-	6c - 7c	2,000	6c Feb 14c Mar
Boeing Airplane Co (Un)	5	30 1/4	31 3/8 - 31 3/8	500	30 1/8 Sep 46 1/4 Jan
Bolsa Chica Oil Corp	1	6 1/8	6 1/8 - 7 3/8	3,900	5 7/8 Feb 12 May
Bond Stores Inc (Un)	1	22 1/8	22 1/8 - 22 1/8	100	21 1/8 Sep 24 1/2 July
Borg-Warner Corp (Un)	5	43	42 3/4 - 43	300	38 Feb 47 1/4 Aug
Broadway-Hale Stores Inc new com	5	31	28 7/8 - 31	4,300	25 Aug 31 Oct
Budd Company	5	-	27 - 27 1/4	800	19 1/8 Jan 31 5/8 July
Bunker Hill Co (Un)	2.50	-	10 1/8 - 10 1/8	400	10 Sep 13 3/8 Jan
Burlington Industries Inc (Un)	4	22 5/8	22 - 22 5/8	900	14 5/8 Jan 26 1/2 July
Burroughs Corp	5	29 7/8	29 7/8 - 30 1/8	200	29 1/8 Sep 45 1/2 Mar

California Ink Co	5.50	-	20 3/8 - 21	200	19 1/8 Jun 22 Aug
California Packing Corp	5	-	29 1/8 - 30	1,300	28 1/8 Sep 32 3/8 Aug
Canada Dry Corp (Un)	12 1/2	-	20 3/8 - 20 3/8	150	20 Jan 22 1/2 Aug
Canadian Homestead Oil Ltd	10c	1.00	1.00 - 1.00	100	7 1/8 Sep 1 1/4 Apr
Canadian Pacific Railway (Un)	25	26 7/8	26 7/8 - 26 7/8	100	26 5/8 Sep 32 3/8 Mar
Case (J I) & Co (Un)	12.50	-	18 7/8 - 18 7/8	100	18 Sep 26 2/8 Feb
Caterpillar Tractor Co new	*	31 1/2	31 1/2 - 32 3/4	1,500	31 1/2 Sep 36 1/2 Aug
Celanese Corp of America	*	-	28 - 28 3/8	1,100	25 1/8 Sep 34 1/2 July
Cerro de Pasco Corp (Un)	5	34 3/4	34 3/4 - 34 3/4	200	34 1/2 Sep 45 1/4 Apr
Chadbourne Gotham Inc	1	4 3/4	4 3/4 - 4 3/4	100	4 3/4 Oct 6 3/8 Jan
Chance Vought Aircraft (Un)	1	30 7/8	30 1/2 - 30 7/8	200	25 7/8 Sep 41 1/4 Jan
Chicago Mill St Paul RR com (Un)	*	26 1/8	26 1/8 - 26 1/8	100	24 1/2 Sep 33 July
Chicago Rock Island & Pac (Un)	*	30 7/8	31 1/4 - 31 1/4	200	29 3/4 Sep 37 May
Chrysler Corp	25	63 1/4	63 1/4 - 65	800	50 3/4 Feb 72 1/2 May
Cities Service Co (Un)	10	47 3/4	47 1/2 - 48 1/8	600	47 1/2 Oct 64 1/2 Jan
Clary Corporation	1	-	7 1/2 - 7 1/2	200	5 3/4 Jan 10 7/8 May

Colorado Fuel & Iron	*	33 1/8	33 3/4	1,500	23 5/8 Mar 33 1/4 Oct
Columbia Broadcasting System	2.50	-	40 1/4 - 42 1/2	200	36 5/8 Jan 47 July
Columbia Gas System (Un) com	10	21 1/8	20 3/8 - 21 1/8	900	20 Sep 24 5/8 Mar
Cons Chol Gould & Savage Min	1	46c	38c - 46c	4,000	38c Oct 96c Feb
Consolidated Edison of N Y (Un)	*	62 1/2	62 1/2 - 62 1/2	100	60 1/2 Sep 67 1/2 Jan
Consol Electrodynamic Corp	50c	34 1/2	32 1/2 - 34 1/2	700	30 5/8 Sep 45 1/2 July
Continental Can Co (Un)	10c	48 3/8	48 3/8 - 48 3/8	200	45 Apr 58 1/8 Jan
Continental Motors (Un)	1	10 3/4	10 3/4 - 11	600	10 1/4 Sep 13 1/4 Apr
Corn Prodcuts Co (Un)	1	51 1/8	51 1/8 - 51 1/8	400	51 1/8 Sep 59 1/2 Jun
Crestmont Oil Co	1	5	4 7/8 - 5	1,100	4 7/8 Jan 7 May
Crown Zellerbach Corp common	5	-	55 - 55 1/2	900	50 1/2 Jun 60 1/2 Jan
Preferred	*	89 1/2	90 1/2 - 170	170	87 1/2 Sep 97 1/4 Apr
Crucible Steel Co of America (Un)	12 1/2	30	30 1/4	400	26 May 32 3/4 Feb
Cudahy Packing Co (Un)	5	-	12 3/8 - 13 1/2	700	10 3/8 Jun 17 1/2 Mar
Curtiss-Wright Corp com (Un)	1	31 1/8	31 3/8	100	27 1/2 Jan 39 1/2 Apr

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 9

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1						
Par	Low	High		Low	Par	Low	High		Low						
Pure Oil common (Un)	5	35	35	100	35 Oct	48	Apr	Wheeling Steel Corp (Un)	10	62 5/8	62 1/2	200	53 1/2 May	66 1/2 July	
Radio Corp of America (Un)	*	59 1/2	59 3/8	300	42 3/8 Feb	70 1/2 July		Woolworth (F W) (Un)	10	59 7/8	60	700	54 May	60 Oct	
Rayonier Inc	1	—	24	24 3/4	600	19 3/4 Feb	30 1/4 July	Yellow Cab Co common	1	9 1/2	9 3/8	200	7 3/4 Jan	9 3/8 Oct	
Raytheon Co (Un)	5	50	47 3/8	50 3/8	1,000	43 7/8 Sep	73 1/4 Apr	Youngstown Sheet & Tube (Un)	* 133 1/2	133 1/2	133 1/2	100	117 3/4 May	143 Aug	
Republic Pictures (Un)	50c	—	8 3/4	8 3/4	300	8 3/8 Sep	11 3/4 July	Zenith Radio Corp (Un)	1	103	95 3/4	103	60	90 Sep	133 1/2 Jun
Republic Steel Corp (Un)	50c	—	76 1/8	76 1/2	600	67 Mar	80 7/8 Aug								
Reserve Oil & Gas Co.	10	—	20	21 1/2	3,000	19 1/2 Sep	39 1/2 Mar								
Revlon Inc	1	20	20	21 1/2	3,000	67 Feb	120 1/2 July								
Rexall Drug & Chemical Co	2.50	45 3/8	57 3/4	200	46 3/4 Feb	62 1/4 July									
Reynolds Metals Co (Un)	1	105	106	200	31 1/4 Jan	50 3/8 July									
Rheem Manufacturing Co	1	20 3/4	19 1/2	2,900	18 Sep	25 1/4 July									
Rice Ranch Oil Co	1	1.25	1.25	1,000	96c Jan	1.35 July									
Richfield Oil Corp	1	72 1/4	72 1/4	100	72 Sep	106 1/2 Jan									
Rockwell-Standard Corp (Un)	5	35 1/8	35 1/8	200	29 3/4 Jan	38 3/8 Aug									
Rohr Aircraft	1	—	17 1/8	17 1/4	500	17 Sep	24 1/2 Mar								
Royal Dutch Petroleum Co (Un)	20 g	—	40	40 1/8	300	40 Oct	50 Jan								
Ryan Aeronautical Co	17 7/8	17 1/4	18	2,000	16 3/4 Oct	27 3/4 Jun									
Safeway Stores Inc	1.66%	—	37 1/4	37 1/2	400	35 1/2 Jun	42 Jan								
St Louis-San Francisco Ry (Un)	21 7/8	21 1/4	21 7/8	400	20 Sep	26 7/8 July									
St Regis Paper Co (Un)	5	51 3/8	51 3/8	100	43 1/4 Jan	52 1/2 Aug									
San Diego Gas & Elec com	10	25 3/8	25 7/8	500	25 1/4 Sep	29 1/4 May									
San Diego Imperial Corp	1	10 3/4	10 3/8	8,000	10 4/4 Oct	12 3/4 Oct									
Schenley Industries (Un)	1.40	39 1/4	39 1/4	19	36 1/4 Jun	45 1/4 Aug									
Seaboard Finance Co	1	22 7/8	22 1/4	2,100	22 1/4 Sep	29 3/8 Apr									
Sears Roebuck & Co	3	49 1/2	49 3/8	50	1,500	39 1/2 Jan	50 Oct								
Servel Incor (Un)	1	11 3/4	11 3/4	12 1/4	500	9 1/4 Feb	14 1/2 Mar								
Shasta Water Co (Un)	2.50	—	11	11	400	6 1/2 Jan	12 Mar								
Siegle Corp	1	30	29 3/4	30 3/8	600	23 1/4 Sep	45 Mar								
Signal Oil & Gas Co class A	2	28 7/8	28 1/4	3,800	28 1/4 Oct	43 3/4 Jan									
Class B	2	—	29 1/8	29 1/8	100	29 1/8 Oct	29 1/8 Oct								
Sinclair Oil Corp	52	52	52 7/8	700	52 Oct	67 1/4 Apr									
Smith-Corona-Merchant Inc	5	14 3/4	14 3/4	100	12 1/4 Sep	21 3/8 Jan									
Socony Mobil Oil Co (Un)	15	41	40 1/4	41 1/8	900	40 1/4 Oct	51 1/4 Jan								
Southern Calif Edison Co common	25	59 7/8	59 3/8	60 1/4	700	54 3/4 Jun	63 3/4 Mar								
4.88% cumulative preferred	25	—	23 3/4	23 3/4	200	23 1/2 Sep	25 5/8 Feb								
4.32% cumulative preferred	25	—	21 1/8	21 1/8	100	19 1/2 Sep	23 1/4 Jan								
Southern Calif Gas Co pfds series A	25	21 1/8	21 1/8	100	27 3/8 Sep	31 1/4 Jan									
Southern Calif Petroleum	2	3 7/8	3 7/8	50	1,000	3 1/4 Aug	57 1/2 Jan								
Southern Company (Un)	5	37 5/8	37 7/8	4	1,000	3 1/4 Aug	40 1/2 Sep								
Southern Pacific Co	72 1/8	72 1/8	73 1/8	200	34 1/4 Feb	40 1/2 Sep									
Southern Railway Co (Un)	72 1/8	72 1/8	73 1/8	300	63 1/4 Jan	75 1/4 Aug									
Sperry-Rand Corp Warrants (Un)	30c	21 7/8	21 7/8	2,800	21 1/2 Feb	28 1/2 May									
Standard Oil Co of California	6 1/4	46 1/4	46 48 3/8	6,300	46 Oct	62 Jan									
Standard Oil (Indiana)	25	41 1/2	41 1/2	200	41 Sep	52 1/2 Apr									
Standard Oil Co of N J (Un)	7	47 1/2	46 5/8	5,400	46 1/2 Oct	59 Jan									
Stanley Warner Corp (Un)	5	35 7/8	35 7/8	36 3/4	300	18 Jan	40 1/4 July								
Statham Instruments Inc	1	23 1/2	24	400	23 Jan	43 Mar									
Studebaker-Packard common (Un)	10	18 1/8	17 1/2	19	10,600	9 1/4 Jun	19 1/2 Sep								
When issued	10	—	13 1/4	13 1/2	1,000	9 1/2 Aug	14 1/2 Sep								
Sunray Mid-Continent Oil (Un)	1	23 3/8	23 3/8	23 3/4	1,000	23 3/8 Oct	29 Jan								
Sunset International Petroleum	1	—	3 1/2	3 1/2	700	21 Oct	36 Jan								
Swift & Co (Un)	25	42 1/2	44	200	35 1/4 Jan	47 1/2 Aug									
TelAutograph Corp	1	10 3/8	10 3/8	200	9 Feb	13 1/4 Mar									
Tennessee Gas Transmission	5	32	31 1/4	32	1,400	30 3/8 Sep	35 1/2 Mar								
Texaco Inc (Un)	25	72 3/4	71 5/8	72 3/4	400	71 5/8 Oct	87 3/4 Aug								
Texas Gas Transmission Corp	5	29 5/8	29 5/8	100	27 3/8 Jul	35 1/4 Apr									
Texas Gulf Sulphur Co (Un)	—	18 1/8	18 1/8	1,200	18 1/8 Oct	25 7/8 Mar									
Textron Inc common	50c	—	23 7/8	24 1/2	400	19 1/4 Jan	29 1/2 July								
Thriftmart Inc	1	—	23 7/8	24 1/2	200	28 1/4 Jun	31 1/2 Oct								
Tidewater Oil common	10	23 1/2	24 1/2	200	21 Sep	29 1/2 Apr									
Transamerica Corp	10	31 1/8	31 3/4	700	31 Jan	34 1/2 Jun									
Trans World Airlines Inc	2	31 1/8	30 3/8	600	26 Jun	34 Sep									
Tri-Continental Corp (Un)	5	22 1/8	22 1/2	400	17 Jan	24 1/4 Jun									
Union Carbide Corp (Un)	—	38 3/8	38 3/8	100	37 1/4 Sep	42 1/2 Aug									
Union Electric Co (Un)	10	142	143	200	123 1/4 Jun	150 July									
Union Oil Co of Calif	25	43 1/2	43 3/8	2,500	43 3/8 Oct	53 3/8 July									
Union Pacific Ry Co (Un)	10	31 1/													

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 9

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
	Par	Low	High		Low	High		Par	Low	High		Low	High		
British Columbia Forest Products	*	13 1/4	13 1/4	171	12 1/2	Jan	18 Feb	Pacific Petroleum	1	11 1/4	11 1/8	2,635	11 Sep	18 1/8 Jan	
British Columbia Power	*	33 3/4	33 3/4	3,105	33 1/2	Sep	40 Jan	Page-Hersey Tubes	*	27 1/4	26 1/4	1,470	26 1/4 Oct	36 1/2 Feb	
British Columbia Telephone	25	40 1/2	41	120	39 1/2	Sep	47 1/2 May	Placer Development	1	10 1/2	10 1/2	100	10 1/2 Jan	12 1/4 Apr	
Brown Company	1	--	11 1/8	11 1/8	140	11 1/2 Sep	14 1/2 Jan	Powell River Co new common	*	16 1/4	16 1/4	896	16 1/4 Oct	17 1/4 Oct	
Brick Mills Ltd class A	*	--	11	11	405	9 Jan	13 1/2 July	Power Corp of Canada	*	57 1/2	58	375	55 Sep	69 1/2 Mar	
Building Products	*	--	31 1/4	32	235	29 1/2 Sep	39 Jan	Premium Iron Ores	20c	4.95	5.00	1,250	4.25 Sep	7.00 Feb	
Calgary Power common	*	95 3/4	91 1/2	96	2,620	79 Jan	99 1/2 Apr	Price Bros & Co Ltd common	*	41 1/4	40 41 1/4	2,495	39 Sep	50 1/4 Jan	
Canada Cement common	*	27 1/2	27 1/2	28 1/4	1,825	26 1/2 Sep	37 Mar	Provincial Transport common	*	14 1/2	14 1/2	155	13 Feb	14 1/4 July	
\$1.30 preferred	20	27	27	648	26 1/2 Jan	28 1/2 Jan	5% preferred	50	--	41 41 1/4	50	41 Oct	43 1/4 Apr		
Canada Iron Foundries common	10	28	27 1/4	29	950	27 Sep	37 1/4 Mar	Quebec Natural Gas	1	16	15 1/8	16 3/4	1,857	14 1/4 Sep	22 1/8 Jan
Canada Malting 4 1/2% preferred	26	--	24 1/2	24 1/2	405	24 1/2 Sep	25 1/4 Jan	Quebec Power	*	37 1/4	37 1/4	38	875	37 1/4 Oct	43 July
Canada Steamship common	*	--	a40	a42	29	40 Mar	49 1/4 Jun	Roe (A V) (Canada) common	*	6 1/2	6 1/2	3,336	6 1/2 Sep	13 1/8 Jan	
5% preferred	12.50	--	12	12	675	11 Jan	13 May	Preferred	100	--	80	80	25	80 Oct	100 1/2 Feb
Canadian Aviation Electronics	*	--	18	18 1/4	340	18 Sep	19 1/2 Sep	Rolland Paper class A	*	32	32	50	21 Jan	35 Apr	
Canadian Bank of Commerce	10	60	60 1/2	1,886	52 Sep	66 1/2 July	Royal Bank of Canada	10	81 1/2	81 1/2	3,733	75 Sep	93 July		
Canadian Breweries common	*	35 1/4	35 1/4	36 1/2	1,552	33 1/4 Sep	42 1/2 May	Royalite Oil Co Ltd common	*	6.05	6.20	1,200	6.20 Sep	11 1/4 Jan	
Canadian British Aluminum	*	15 1/4	15 1/4	15 1/4	470	11 1/4 Apr	17 1/2 July	St Lawrence Cement class A	*	a15	a15	50	14 Sep	17 1/2 Jan	
Canadian Bronze common	*	--	a21 1/2	a21 1/2	75	21 1/2 Sep	25 1/2 Feb	St Lawrence Corp common	*	16 1/2	16 1/2	1,560	15 1/2 Mar	19 1/2 Mar	
Canadian Celanese common	*	20 1/4	20 1/2	2,108	18 Sep	24 1/2 July	5% preferred	100	92 1/2	92 1/2	25	92 1/2 Oct	100 Mar		
\$1.75 series	25	29	28	525	28 Oct	32 1/2 Jan	Salada-Shirriff-Horsey common	*	12 1/2	12 1/2	1,905	10 1/4 Sep	16 1/2 Mar		
Canadian Chemical Co Ltd	*	7 1/2	7 1/2	975	6 1/2 Sep	9 1/2 Aug	Shawinigan Water & Power common	*	28 1/2	28 1/2	26,870	27 1/2 Sep	35 Jan		
Canadian Cottons common	*	--	26	26	100	9 1/2 Feb	26 Sep	Series A 4% pfd	50	39	39 1/2	150	39 Sep	43 Jan	
Canadian Fairbanks Morse common	*	30	30	135	25 Jan	36 Mar	Sherwin Williams of Canada common	*	49 1/2	49 1/2	25	45 Aug	52 1/2 Feb		
Canadian Husky	1	9.00	9.00	9.50	2,475	9.00 Oct	14 1/4 Jan	Sicard Inc	*	6 1/2	7	1,010	6 1/2 Sep	7 Sep	
Canadian Hydrocarbons	*	--	10	10	125	7 1/2 Feb	12 1/2 July	Simpsons	*	32 1/4	32 1/4	2,070	30 1/4 Sep	40 July	
Canadian Industries common	*	--	15 1/2	16 1/4	907	15 Jan	20 Feb	Southam Co	*	a18 1/2	a18 1/2	15	65 Jan	31 May	
Preferred	--	74 1/4	74 1/4	5	74 1/4 Oct	80 Jan	Standard Structural Steel	*	17	18	1,650	10 Feb	19 Aug		
Canadian International Power	*	16 1/2	16 1/2	335	15 1/2 Sep	24 Jan	Steel Co of Canada	*	79 1/2	77 1/2	1,750	68 1/2 Jan	90 1/4 Jun		
Preferred	50	45 1/2	45 1/2	175	43 1/2 Aug	47 1/2 Jan	Steinbergs class A	1	24 1/2	24 1/2	1,045	23 1/4 Jan	35 1/2 Jun		
Canadian Locomotive	*	10	10	50	9 Oct	14 1/2 Feb	5 1/4% preferred	100	99 1/2	99 1/2	55	99 1/2 Jun	102 Jan		
Canadian Oil Companies common	*	25 1/4	25 1/2	300	24 1/2 Sep	30 1/2 Mar	Texaco Canada Ltd	*	57 1/2	57	899	57 Sep	75 Mar		
Canadian Pacific Railway	25	25 1/4	25 1/4	3,109	24 1/2 Sep	31 1/4 May	Toronto-Dominion Bank	10	59 1/4	59 1/4	760	51 Mar	68 July		
Canadian Petrofina Ltd preferred	10	--	a22 1/2	a22 1/2	10	11 1/2 Mar	Trans Canada Pipeline	*	24 1/2	24 1/2	1,335	22 1/2 Sep	31 Jan		
Canadian Vickers	*	15 1/2	15 1/2	315	15 Sep	23 1/2 Jan	Triad Oils	*	3.50	3.80	3,400	3.75 Sep	6.70 Feb		
Cockshutt Farm Equipment	*	15	15	195	12 1/2 Jan	16 1/2 Mar	United Steel Corp	*	8 1/4	8 1/2	240	8 1/4 Sep	13 Mar		
Columbia Cellulose	*	--	a4.20	a4.20	25	4.00 Sep	4.75 Aug	Walker Goodeham & Worts	*	36 1/4	36 1/2	785	33 Mar	40 July	
Combined Enterprises	*	--	11	11 1/2	245	10 1/2 Sep	15 1/4 July	Webb & Knapp (Canada) Ltd	1	3.25	3.50	700	3.20 Sep	4.10 Apr	
Consolidated Mining & Smelting	*	17 1/4	17 1/4	18	6,145	17 1/4 Oct	22 1/2 Feb	Weston (Geo) class A	*	38	38 1/2	150	34 Sep	44 1/2 Apr	
Consolidated Textile	*	--	2.75	2.75	100	2.25 Jan	Class A warrants	*	16	16	275	14 Sep	21 Jun		
Consumers Glass	*	--	30	30	150	29 Aug	6% preferred	100	104	105	35	104 Sep	107 Feb		
Corby's class B	*	--	a18	a18	25	16 1/2 Sep	20 1/2 Feb	Zellers Limited common	*	32 1/2	33 1/2	505	32 Sep	40 1/2 Mar	
Crown Cork & Seal Co	*	--	a66	a66	130	54 1/2 Feb	62 1/2 July								
Crown Zellerbach class A	3	--	20	20	201	19 1/2 Sep	24 1/2 Mar								
Distillers Seagrams	3	31	30 5/8	32	1,951	30 1/2 Sep	38 1/2 Aug								
Dominion Bridge	*	22 1/4	22 1/2	22 1/2	995	20 Sep	24 1/4 Feb								
Dominion Coal 6% preferred	25	--	a5 1/2	a5 1/2	25	6 July	8 1/2 Jan								
Dominion Dairies common	*	--	a10	a10	3	6 Feb	13 1/2 July								
Dominion Foundries & Steel com	*	47 1/4	46 3/4	47 1/4	975	41 1/4 Jan	51 1/4 July								
Dominion Glass common	*	85	83	85	135	83 Oct	95 Aug								
7% preferred	10	--	14 1/2	14 1/2	300	14 Feb	15 May								
Dominion Steel & Coal	*	10 1/4	16 1/4	601	14 1/2 Sep	22 1/2 Jan									
Dominion Stores Ltd	*	61 1/2	60	62	615	59 1/2 Sep	90 1/2 Feb								
Dominion Tar & Chemical common	*	16 1/4	16 1/2	4,495	14 1/2 Jan	20 July									
Redgemobile preferred	23 1/2	--	a18	a18	50	18 1/2 Sep	20 1/4 Apr								
Dominion Textile common	*	--	10 1/2	10 1/2	425	9 1/2 Jan	12 Mar								
Donoghue Bros Ltd	3 1/2	--	15	15											

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 9

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Bailey Selburn Oil & Gas Ltd "A" -1	—	6.50 6.60	200	6.50 Oct	10 1/2 Jan
Baker Talc Ltd.	17c	17c 17c	4,000	15c Sep	33c Jan
Band-Ore Gold Mines Ltd.	1	5c 5c	2,000	5c Jan	8c Feb
Bateman Bay Mining Co.	39	35 41	54,400	20c Aug	1.30 Mar
Beatrice Red Lake Gold Mines Ltd. -1	—	4c 4c	9,000	4c July	10c Feb
Beauchamp Placer Mining	—	50c 50c	500	50c Oct	85c July
Bellechasse Mining Corp Ltd.	50c	50c 52c	8,500	42c Jan	84c Feb
Belle-Chibougamau Mines Ltd.	6c	6c 6c	2,500	5 1/2c May	13c Mar
Bonnyville Oil & Gas Ltd.	—	a21c a21c	100	10 1/2c Sep	27 1/2c May
Bornite Copper Corp.	31c	30c 33c	9,600	25 1/2c May	60c Jan
Brunhurst Mines Ltd.	—	6c 6c	2,000	5c Sep	15c Jan
Burnt Hill Tungsten Mines Ltd.	—	2c 2c	4,500	2c Oct	6 1/4c Apr
Calgary & Edmonton Corp Ltd.	—	18c 20c	11,700	10c Sep	42c Mar
Campbell Chibougamau Mines Ltd. -1	—	19 1/2c 20 1/2c	250	19 1/2c Oct	34 Jan
Canadian Homestead Oils Ltd.	10c	6.55 6.55	200	6 Sep	10 1/4 Mar
Canalask Nickel Mines Ltd.	—	1.00 1.00	1,500	80c Sep	1.85 Jan
Cananora Explorations Ltd.	—	5c 5 1/2c	4,500	3c Jun	10c Mar
Carbec Mines	47c	46c 47c	22,625	13c Feb	50c Aug
Cartier Quebec Explorations Ltd. -1	—	9c 9c	1,000	7 1/2c Sep	29c May
Cassiar Asbestos Corp Ltd.	25c	23c 27c	10,840	21c Jan	65c Jun
Central-Del Rio Oils Ltd.	—	11 10 1/2c	1,000	9 1/2c Jan	12 Feb
Chibougamau Jacaut Ltd.	75c	52c 52c	1,650	5.00 Oct	9.15 Jan
Chibougamau Copper Corp Ltd.	23c	21c 25c	35,700	45c Sep	99c Mar
Chipman Lake Mines Ltd.	—	5 1/2c 6c	12,000	15c Aug	26c Jun
Cleveland Copper Corp.	10c	8c 11c	14,100	3c Sep	12c May
Compagnie Miniere L'Ungava	9c	9c 9c	11,050	8c Sep	18c Jan
Consol Bi-Ore Mines Ltd.	—	10c 11c	6,800	6c Jan	21c Mar
Consol Central Cadillac Mines Ltd. -1	—	5c 5 1/2c	2,000	5c Aug	8c Jan
Consolidated Denison Mines Ltd. -1	11 1/2c	11 1/2c 13 1/2c	1,800	11 Mar	16 1/2c July
Consol Quebec Yellowknife Mines Ltd. -1	—	a4 1/2c a6c	12,925	4c Sep	10 1/2c Mar
Copper-Man Mines Ltd.	—	a14c a15c	22,500	9 1/2c Sep	15c Oct
Copper Rand Chib Mines Ltd. -1	1.63	1.63 1.63	50	1.63 Oct	2.50 Mar
Dolsan Mines Ltd.	—	8c 8c	9 1/2c	6,000	6c Jan
Domine Mines Ltd.	—	18 1/2c 18 1/2c	700	15 1/2c Apr	21 1/2c May
East Sullivan Mines Ltd.	1 a1.60	a1.52 a1.60	750	1.52 Oct	2.75 Mar
Empire Oil & Minerals Inc.	—	6c 6c	1,500	6c Sep	10 1/2c Jan
Fab Metal Mines Ltd.	12c	10c 12c	12,500	9c Oct	22c Apr
Falconbridge Nickel Mines Ltd.	26	26 26	30	24 1/2c May	32 Mar
Fano Mining & Exploration Inc.	7 1/2c	6 1/2c 9c	225,600	4c Jun	9 1/2c Jan
Fundy Bay Copper Mines Ltd.	—	7c 8c	8,500	5c Jan	22c May
Futurity Oils Ltd.	42c	35c 45c	11,000	35c Oct	92c Jan
Gaspe Oil Ventures Ltd.	—	8c 8c	8c	100	4c Jan
Gateway Oils Ltd.	—	6c 7c	4,700	3c Jan	7c Oct
Geco Mines Ltd.	—	17 1/2c 18	1,700	16 1/2c Sep	24 1/2c Mar
Giant Yellowknife Gold Mines Ltd.	—	a9.70 a9.70	200	7.35 Jan	9.70 Oct
Golden Age Mines Ltd.	44c	43c 44c	1,800	40c Sep	80c Jan
Haitian Copper Mining Corp.	4 1/2c	4c 4 1/2c	4,000	4c Jan	10c Feb
Hollinger Consol Gold Mines Ltd. -5	30 1/2	30% 31	1,215	28 1/2c Sep	35 1/4 Mar
International Ceramic Mining Ltd. -1	9 1/2c	9 1/2c 11c	4,400	9c Sep	26c Feb
Iso Uranium Mines Ltd.	—	a33c a34c	3,000	33c Sep	82c Apr
Kerr-Addison Gold Mines Ltd.	21	20 1/2c 21	2,700	18 1/2c Apr	21 1/2c July
Lingside Copper Mining Co Ltd. -1	3 1/2c	3c 3 1/2c	9,500	3c Sep	7c Jan
Lithium Corp of Canada Ltd.	—	9c 9c	500	9c Sep	20c Apr
Maritime Mining Corp Ltd.	—	1.20 1.23	1,000	1.00 Sep	1.97 Mar
McIntyre-Porcupine Mines Ltd.	5	82 82	500	80 Sep	95 May
Medallion Petroleum Ltd.	1.25	2.15 2.15	5,300	2.15 Oct	3.10 Mar
Merrill Island Mining Ltd.	5	1.07 1.03	3,500	99c Jan	1.85 Mar
Mid-Chibougamau Mines Ltd. -1	—	31c 31c	1,000	24c Sep	55c Jan
Mogador Mines Ltd.	—	12c 12c	4,500	10c Feb	21c Mar
Molybdenite Corp of Canada Ltd. -1	—	a80c a85c	200	80c Sep	1.72 Jan
Monpre Mining Co Ltd.	—	16c 16c	3,200	13c Jan	30c Apr
Montgomery Explorations Ltd.	52c	48c 52c	32,100	43c Sep	1.24 Apr
Nama Creek Mines Ltd.	—	24c 24c	3,000	16 1/2c May	35c Mar
New Formaque Mines Ltd.	13c	13c 14c	6,000	7c Jan	36 1/2c Apr
New Jack Lake Uranium Mines Ltd.	—	a5 1/2c a4c a5 1/2c	600	4c Oct	12c Apr
New Pacific Coal & Oils Ltd.	20c	60c 68c	2,200	50c Sep	1.34 Mar
New Santiago Mines Ltd.	50c	5c 5 1/2c	50,500	5c Sep	9c Jan
New Spring Coulee Oil & Min Ltd.	—	3 1/2c 4c	5,000	3 1/2c Sep	9c Jan
New Vinray Mines Ltd.	6c	5c 6c	1,000	4c Jun	6 1/2c Feb
New West Amulet Mines Ltd.	78c	75c 80c	14,198	46c Jan	1.15 Apr
Nickel Mining & Smelting Corp.	52c	52c 52c	2,000	52c Oct	1.01 Feb
Nocana Mines Ltd.	—	11 1/2c 12c	3,500	6c Jan	28c Apr
North American Asbestos Corp.	—	9c 9c	5,000	8 1/2c Sep	16c Feb
North American Rare Metals Ltd.	1.50	1.35 1.50	15,125	45c Apr	1.95 May
Obalaki (1945) Ltd.	11c	11c 12c	10,000	9c July	20c Jan
Okalta Oils Ltd.	90c	a50c a50c	100	51c Sep	1.32 Jan
Opemisca Explorers Ltd.	—	28c 26 1/2c	44,500	13 1/2c Jun	39c July
Opemiska Copper Mines (Quebec) Ltd.	7.90	7.90 8.30	900	7.05 Sep	12 1/2c Mar
Orchan Uranium Mines Ltd.	1.03	98c 1.03	6,500	45c July	1.68 Apr
Paudash Lake Uranium Mines Ltd. -1	34c	32c 34c	15,500	31c Sep	70c Apr
Pennbec Mining Corp.	34c	30c 34c	7,300	25c Jun	64c Jan
Pitt Gold Mining Co Ltd.	—	4 1/2c 4 1/2c	500	4c Jan	6 1/2c Jan
Porcupine Prince Mines Ltd.	5c	5c 5c	2,500	5c Aug	12c Feb
Portage Island (Chib) Mines Ltd. -1	—	61c 63c	1,400	61c Oct	1.24 Jan
Provo Gas Producers Ltd.	a2.40	a2.30 a2.40	2,600	2.30 Oct	3.30 Feb
Quebec Chibougamau Goldfields Ltd. -1	28c	28c 29c	5,500	23c Sep	2.30 Jan
Quebec Cobalt & Exploration	1.25	1.25 1.35	4,900	1.05 Sep	2.30 Jan
Quebec Labrador Develop't Co Ltd. -1	—	5c 5c	2,000	5c May	7 1/2c Mar
Quebec Oil Development Ltd.	a6c	a3 1/2c a6c	5,500	3 1/2c Oct	9c Mar
Quebec Smelting & Refining Ltd.	18c	18c 19c	7,500	18c Sep	35c Mar
Warrants	—	4c 4c	1,000	1c Aug	4 1/2c Sep
Red Crest Gold Mines Ltd.	—	4c 4c	1,000	3 1/2c Sep	9c Mar
Roberval Mining Corp.	—	a70c a63c a79c	34,800	60c Sep	76c Oct
St Lawrence River Mines Ltd.	5.00	4.90 5.40	6,450	3.25 Feb	5.85 Sep
South Dufault Mines Ltd.	9c	7c 11c	9,600	6c Jan	18c July
Stadacoma Mines (1944) Ltd.	—	9c 9c	500	9c Sep	17c Jan
Steep Rock Iron Mines Ltd.	12	11 1/2c 12	2,200	11 1/2c Jun	15 1/2c Jan
Sullivan Consolidated Mines Ltd.	—	1.75 1.75	4,400	1.60 Sep	2.84 Mar
Tache Lake Mines Ltd.	—	11c 12c	12,500	11c Sep	25c Feb
Tazin Mines Ltd.	—	13c 13c	1,000	10 1/2c Sep	25c Feb
Tib Exploration Ltd.	—	10c 12c	9,800	10c July	36c Feb
Titan Petroleum Corp.	41c	41c 51c	104,404	30c Sep	94c Feb
Valor Lithium Mines Ltd.	—	4c 4c	2,300	4c Sep	9 1/2c Feb
Vanguard Explorations Ltd.	—	20c 23c	2,000	15c Sep	30c Mar
Virginia Mining Corp.	—	13c 13c	1,400	12c Sep	29c Mar
Weedon Pyrite & Copper Corp Ltd.	—	a17c a17c	5,000	17c Oct	34c Mar
Wendell Mineral Products Ltd.	—	4c 5c	32,600	3c Jan	7c Aug
West Canadian Oil & Gas Ltd.	1.30	1.30 1.30	2,000	1.30 Oct	2.28 Jan
Westville Mines Ltd.	—	5c 5c	3,500	5c Sep	12c Feb

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

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CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 9

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
				Low	High					Low	High	
Cademet Mines	1	15c	15c 17c	6,475	14½c Sep	42c Jun	Corby Distillery class A	• 18½c	17½c 18½c	440	17½c Sep	21½c Feb
Calalita Petroleum	25c	48c	52c 7,925	46c Oct	1.27 Feb	Coulee Lead Zinc	1 43c	39c 43c	24,000	31c Sep	58c Jan	
Calgary & Edmonton	• 20½c	19½c 20½c	2,545	19½c Sep	35 Jan	Courior Mining	• 10½c	10½c 10½c	2,000	7½c Apr	12c Jan	
Calgary Power common	• 96	91½c 96	1,080	78½c Jan	100 Apr	Cowichan Copper	—	62c 62c	700	57c Sep	130 Mar	
Calven Consolidated Oil	1	3.50	3.50 1,000	3.00 Aug	4.00 Feb	Craigmont Mines	• 50c	3.00 2.90	3.00	1.900	2.65 Sep	
Calvert Gas & Oils	• 46c	45c 46c	5,150	45c Oct	74c Apr	Crain (R L) Ltd	1	19 18½c	19	1,170	5.15 Apr	
Campbell Chibougamau	1	6.40	6.60 13,005	5.70 Sep	10½c Mar	Cree Oil of Canada warrants	• 2.14	1.90 2.14	26,110	1.75 Apr	3.60 Jan	
Campbell Red Lake	1	—	12 12½c	1,450	10 Mar	Crestaurum Mines	1	11c 11c	109	8c Jan	12c Jan	
Canada Cement common	• 28½c	27½c 28½c	1,745	27 Sep	37 Mar	Crestbrook Timber warrants	—	25c 25c	100	23c Jan	32c Feb	
Preferred	20	27	26½c 27	315	26 Feb	Croinor Pershing	1	—	9c 9c	1,000	7c Sep	
Canada Iron Foundries common	10	28½c	27½c 29	490	27 Sep	Crown Zellerbach	• 5	52½c 52½c	100	48½c Jun	58 Jan	
Canada Malting common	• 57	55	57 555	54 Sep	76½c Feb	Crownat Minerals	• 1	10c 10c	9,000	9½c Sep	19c May	
Canada Oil Lands	• 1.21	1.21 1.34	4,770	1.21 Oct	2.35 Jan	Cusco Mines	• 1	7c 8c	11,500	6c Sep	18c Jan	
Warrants	39c	35c 39c	900	30c Sep	1.05 Feb							
Canada Packers class A	•	46½c	49½c	120	46½c Oct	57 Jan						
Class B	• 45	45 47½c	1,025	45 Oct	55 Apr							
Canada Permanent Mtge	10	59½c	59½c 340	55½c Sep	70 Aug							
Canada Safeway Ltd preferred	100	86	86 60	86 Sep	92 Aug							
Canada Southern Petroleum	1	3.60	3.50 3.80	2,050	2.85 Mar							
Canada Steamship Lines common	•	42	42 42	244	39½c Feb							
Preferred	12.50	12½c	12 12½c	540	11½c Jan							
Canadian Astoria Minerals	1	6c	6½c 7,113	6c Sep	13c Jan							
Canadian Bank of Commerce	20	60	59½c 60½c	4,345	52 Sep							
Canadian Breweries common	• 35½c	35½c 36½c	3,300	33½c Sep	42½c Jun							
Preferred	25	36	36 50	34½c Sep	42½c May							
Canadian British Aluminium common	15½c	15½c 15½c	2,069	11 Apr	17½c July							
A warrants	7.50	6.90	7.85 1,005	4.10 Apr	10 July							
B warrants	7.00	6.60	7.00 690	3.45 Mar	8.70 July							
Canadian Canners class A	•	13½c	12½c 13½c	790	13 Sep	16½c May						
Canadian Celanese common	• 20½c	20½c 20½c	895	18½c Jan	24½c July							
\$1 preferred	25	17½c	17½c 17½c	50	18½c Jan	24½c July						
Canadian Chemical	7½c	7½c 7½c	2,015	6½c Sep	9¾c Aug							
Canadian Chieftain Pete	• 1.10	1.00 1.10	26,300	90c Sep	1.69 Aug							
Canadian Collieries common	3	6½c	6½c 6½c	2,245	4.55 Jan	9½c July						
Preferred	1	70c	70c 1.75	68c Jan	85c July							
Canadian Curtis Wright	• 2.40	2.40 2.75	4,115	2.40 Oct	6.05 Jan							
Canadian Devonian Petroleum	• 3.40	3.40 3.70	3,100	3.20 Sep	6.05 Jan							
Canadian Dredge & Dock	• 18	17½c 18	1,102	17 Sep	25½c Jan							
Canadian Dyno Mines	1	—	27c 27c	3,550	25c Sep	75c Jan						
Canadian Export Gas & Oil	16½c	22 22	2.29 6,360	2.05 Apr	2.90 Jan							
Canadian Fairbanks Morse com	• 32	30 32	75	25 Feb	35 May							
Canadian Food Products class A	•	8½c	8½c 100	7 Jun	9½c Aug							
Canadian High Crest	20c	33c 32c	11,925	23c Jun	62c Jan							
Canadian Homestead Oils	10c	1.00	1.07 6,525	70c Sep	1.85 Jan							
Canadian Husky Oil Warrants	• 8.95	8.20 9.76	8,013	8.80 Oct	14½c Jan							
Canadian Hydrocarbon	• 10½c	9½c 10½c	1,735	7½c Mar	12½c July							
Canadian Industries common	15½c	15½c 16½c	2,710	15½c Jan	20½c Feb							
Canadian Locomotive	• 9	9 9	325	9 Sep	14 Feb							
Canadian North Ince	1	7c	7c 1,142	7c Oct	40c Feb							
Canadian Northwest Mines	• 33c	33c 36c	4,600	32½c Sep	1.12 Mar							
Canadian Oil Cos common	• 25½c	25½c 25½c	3,985	24½c Sep	30½c May							
Canadian Pacific Railway	25	25½c 25½c	14,910	24½c Sep	31½c Mar							
Canadian Petrofina preferred	10	12½c	12½c 539	11½c Mar	15½c May							
Canadian Salt	•	40	41 80	30 Jan	45 Feb							
Canadian Thorium Corp	1	—	5c 6c	1,950	5c Sep	9½c Jan						
Canadian Tire Corp common	•	167	170 60	126 Jan	200 July							
Canadian Vickers	• 15½c	15½c 15½c	330	14½c Sep	24 Jan							
Canadian Western Oil	1	1.62	1.90 9,794	1.60 Apr	3.00 Jan							
Canadian Westinghouse	•	42	42 42	25	40 Sep	53 Feb						
Canore Exploration	•	11c	11½c 7,032	11c Sep	26c Feb							
Can Erin Mines	1	1.44	1.31 1.46	76,837	35c Jan	2.45 Apr						
Can Met Explorations	•	33c	32c 38c	20,633	30c Sep	1.07 Jan						
Captain Miner Ltd	•	—	9c 10c	3,500	8c Sep	15c Jan						
Cariboo Gold Quartz	1	—	85c 85c	1,050	70c Feb							
Cassiar Asbestos Corp Ltd	•	10½c	10½c 10½c	1,495	9.40 May	12½c Mar						
Castle Tretthewey	1	5.50	5.50 125	4.75 Mar	5.60 Aug							
Cayzar Athabasca	•	76c	80c 4,100	76c Oct	3.10 Jan							
Central Del Rio	• 5.10	5.00 5.50	13,025	5.00 Oct	9.20 Jan							
Central Pat Gold	1	1.45	1.35 1.48	13,350	1.05 Jan	2.30 Aug						
Central Porcupine	• 10½c	10c 11c	14,500	10c Sep	25c May							
Charter Oil	•	—	1.10 1.15	3,400	1.02 Sep	1.90 Jan						
Chateau Gal Wines	• 24	24 24	205	19½c Jan	28½c Aug							
Cheskirk Mines	•	5c	5c 2,000	4½c Sep	8½c Mar							

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 9

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High		Par		Low	High	
Haneca Gold Mines	1	17c	17c 18½c	4,000	17c Oct	25c Feb	Mayburn Mines	1	16c	13c 16c	8,767	12c Jun	28c Jan
Head of Lakes Iron	1	14c	12c 15c	6,000	8½c Jan	24c Apr	Mayfair Oil & Gas	50c	—	1.10 1.10	800	1.00 Sep	1.78 Mar
Headway Red Lake	1	37½c	35c 41c	13,850	28c Sep	58c Jan	McCabe Grain	*	—	33 33½	125	31 Oct	34 Aug
Health Gold Mines	1	—	5 5½c	16,000	5c Sep	11c Apr	McIntyre Porcupine	*	82	80½ 82½	860	80½ Sep	95 Feb
Hees (Geo H) & Co.	1	—	6½ 6¾	200	6½ Mar	10 Apr	McKenzie Red Lake	1	27c	27c 30c	5,000	20c Sep	48c Apr
Hendershot Paper common	*	—	4.25 4.25	100	4 Jan	5½ Jan	McMarmac Red Lake	1	7½c	7½c 8c	2,060	7c Sep	12½c Jan
Heva Gold Mines	1	2½c	2 2½c	10,400	2c Oct	9c Jan	McWatters Gold Mines	*	—	36c 37c	11,800	25c Jun	45c Aug
Highland Bell	1	1.65	1.65 1.65	100	1.40 Aug	1.95 May	Medallion Petroleum	1.25	2.20	2.15 2.25	6,833	2.10 Sep	3.35 Jan
Hinde & Dauch (Canada)	*	48	48 48	708	47 Jan	77 Jun	Mentor Expl & Dev.	50c	—	13c 13c	2,000	13c Sep	25c Jan
Hi Tower Drilling	*	9	9 9	300	6½ Feb	10 May	Merrill Island Mining	1	1.08	1.05 1.13	15,700	88c Sep	1.90 Mar
Hollinger Consolidated Gold	5	30½	29½ 31	1,735	28½ Sep	35½ Mar	Meta Uranium Mines	1	8½c	8½c 9c	1,100	8c Jun	12½c Mar
Home Oil Co Ltd	—	—	—	—	—	—	Mexican Light & Power common	15½%	15	15½ 15½	394	12 Jul	16½ Aug
Class A	*	12	11 12	4,154	11½ Oct	21 Jan	Midcon Oil	*	49c	47c 50c	18,700	46c Sep	98c Apr
Class B	*	12	11 12	2,048	10½ Oct	20½ Jan	Midrim Mining	1	—	62c 62c	1,700	52c Sep	1.00 Apr
Howard Smith Paper common	*	39	39 39	50	38½ Sep	46½ July	Midwest Industries Gas	*	1.75	1.75 1.85	7,000	1.35 Jan	2.10 July
Prior preferred	50	—	40½ 40½	25	40½ Sep	44 Apr	Mill City Petroleum	*	22c	20½c 22c	8,000	20c Sep	49c Feb
Hoyle Mining	*	4.10	4.00 4.25	1,675	4.00 Jun	5.25 Mar	Milliken Lake Uranium	1	1.10	1.00 1.20	23,840	95c Sep	2.90 Jan
Hudson Bay Mining & Smelting	50½	50½ 51½	1,220	47½ Sep	63½ Mar	Milton Brick	*	3.05	3.05 3.05	100	2.85 Jan	3.75 Jan	
Hudson Bay Oil	12½	12½ 13½	6,245	12½ Oct	21½ Jan	Mindamar Metals Corp.	*	—	6c 6c	1,200	9c Oct	9c July	
Huron & Erie Mortgage	20	—	51½ 52	220	49 Jan	Min Ore Mines	1	13	12½ 13	348	12½ Sep	16½ Mar	
Imperial Bank	10	—	67 68½	590	62 Jan	80 May	Molson's Brewery class A	*	—	9c 9½c	3,100	8c Sep	27c Feb
Imperial Investment class A	*	10	10 10	40	9 Sep	12½ Jan	Class B	23½	23%	23½ 23½	589	22½ Jan	28½ Jun
6½% preferred	20	20	20 20	125	19½ Jan	20½ Feb	Preferred	40	—	40 40	205	39½ Sep	42 May
Imperial Life Assurance	10	—	75 75	205	71½ Aug	92 Jan	Monetta Porcupine	1	68c	65c 68c	4,500	60c Sep	1.25 Apr
Imperial Oil	*	34½	34½ 36½	7,952	33 Sep	46½ Jan	Moore Corp common	*	41	40½ 41½	4,591	30 Sep	46½ July
Imperial Tobacco of Canada ordinary	5	—	12½ 12½	2,145	12 Sep	Mt Wright Iron	1	50c	50c 52c	28,356	48c July	1.04 Jan	
6% preferred	4.86½	—	5½ 5½	400	5 Sep	Multi Minerals	1	49c	48c 55c	17,184	38c Sep	68c Aug	
Indiana Lake Gold	1	2½c	2½c 3c	21,200	2c Aug	—	—	—	—	—	—	—	—
Industrial Accept Corp Ltd common	*	35	35 36½	2,625	32½ Sep	41½ July	Nama Creek Mines	1	25c	23c 30c	24,400	15c July	39c Mar
54½ preferred	100	84	84 85	75	84 Oct	95 Feb	National Drug & Chemical com	5	—	16 16½	926	14½ Feb	18½ Apr
\$2½ preferred	50	50	42½ 50	200	42½ Oct	45½ Apr	Preferred	5	15½	15½ 15½	875	14½ Feb	18½ Apr
\$2½ preferred	50	50	50 50	75	49½ Jan	53½ July	National Explorations Ltd	*	—	6½c 6½c	500	6c Sep	14c Jan
Warrants	13	12½ 13½	2,945	11 Jun	16½ July	National Grocers preferred	20	26½	26½ 26½	200	26½ Apr	28 May	
Inglis (John) & Co.	*	4.75	4.40 4.75	2,179	4½ Sep	7½ Mar	National Hosiery Mills class B	*	—	4.05 4.25	300	4.05 Oct	5.50 Jan
Inland Cement Co preferred	10	—	20½ 20½	941	17½ Jan	24 Aug	National Petroleum	25c	3.15	3.05 3.15	1,600	2.10 Jun	4.80 Mar
Inland Natural Gas common	1	4.70	4.50 4.90	4,565	4.30 Sep	7½ Jan	National Steel Car	*	15	15 15	310	14½ Sep	19 Feb
Warrants	—	—	1.60 1.70	700	1.35 Sep	3.25 Apr	National Trust	10	52	52 52	25	49 Jan	56½ Aug
Inspiration	1	—	39c 40c	2,200	32c Sep	70c Feb	Nealon Mines	*	7c	6½c 9c	51,600	5½c Sep	20c Jan
International Bronze Powders pfd	25	24	24 24	100	22½ Jan	25 Apr	Nesbitt Labine Uranium	1	21½c	20c 21½c	2,900	20c May	36c Jun
International Nickel Co common	*	90	88½ 90	5,141	83 Jan	101 Aug	New Alger Mines	1	7½c	6c 7½c	7,260	6c Sep	12c Mar
International Ranwick Ltd	1	11c	11c 12c	26,200	11c Aug	41½ Jan	New Athona Mines	1	30c	27c 30c	21,900	25c Sep	69c Mar
Interprovincial Bidg Credits com	*	10	10	590	9½ Jan	12½ Jun	New Bidiamaqua Gold	1	9½c	8c 10½c	64,299	5c Jan	11½c Aug
1955 warrants	1.60	1.60	1.60 1.60	240	5c Sep	45c Jan	New Calumet Mines	1	26c	26c 27c	2,000	25c Sep	43c Jan
Interprovincial Pipe Line	5	54½	53½ 55	5,634	48½ Mar	55½ Feb	New Continental Oil of Canada	*	—	28c 28c	2,600	28c Oct	73c Jan
Interprovincial Steel	*	4.85	4.85 5½	825	4.85 Oct	7½ Mar	New Davies Pete	50c	—	20c 22c	2,500	16c Sep	36c Apr
Investors Syndicate common	25c	45	45 45	45	26½ Jan	50 Sep	New Delhi Mines	1	—	18c 20c	3,500	16c Sep	38c Mar
Class A	25c	32	33½ 34	1,218	21½ Jan	39½ Aug	New Dickenson Mines	1	2.40	2.33 2.45	7,130	2.22 Sep	3.28 Sep
Irish Copper Mines	1	1.70	1.70 1.90	17,650	1.57 Sep	4.35 Mar	New Goldvue Mines	*	—	7½c 8c	3,000	6c Sep	11½c Apr
Iron Bay Mines	1	2.28	2.28 2.55	6,825	1.60 Jun	3.05 Sep	New Harricana	1	—	10c 10c	4,641	10c May	15c Jan
Iroquois Glass preferred	10	14½ 14½	150	12 Jan	16½ Aug	New Hosco Mines	1	75c	72c 75c	15,400	6½c Sep	1.53 Mar	
Iso Uranium	1	33c	32c 35c	10,000	30c Sep	82c Apr	New Jason Mines	1	—	8½c 11c	64,500	6c Sep	12c Jan
Jack Waite Mining	20c	12c	12c 13½c	1,000	10c Mar	20c Jun	New Kelore Mines	*	—	10½c 13c	24,500	6½c Jan	27½c Apr
Jacobus	35c	1.30	1.24 1.39	20,200	1.07 Sep	3.15 Jun	New Lundi Mines	1	18½c	18c 20c	10,800	16c Sep	41c Mar
Jaye Exploration	1	—	28c 29c	5,750	24c Sep	64c Jan	New Manitoba Mining & Smelting	1	44c	43c 48c	17,650	30c Apr	55c Mar
Jefferson Lake	1	—	7 7½	1,830	6 Sep	New Mylamma Exploration	1	1.34	1.23 1.36	191,250	1.18 Jan	2.71 May	

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 9

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
		Par	Low	High	Low	High			Par	Low	High	Low	High		
Prairie Oil Roy.	1	--	2.00	2.10	700	1.85 Sep	4.55 Apr	Traders Finance class A	*	36	35 1/4	37	2,500	35 1/4 Oct	44 1/2 Jan
Prairie Pipe Mfg.	*	3.35	3.15	3.35	1,065	3.15 Oct	5.00 Feb	Class B	*	36	36	37 1/2	565	35 Jun	43 1/2 Jan
Premium Iron Ore	20c	4.90	4.75	4.95	1,100	4 Sep	7 1/2 Sep	5% preferred	40	37	37 1/2	75	36 1/2 Jun	43 Jan	
Premier Trust	100	--	145	145	20	125 1/2 Feb	160 July	1957 warrants	*	5.00	5.00	5.25	350	5.00 Oct	11 1/2 Jan
President Electric	*	--	1.25	1.40	600	1.25 Sep	2.45 Mar	Trans Canada Exp Ltd.	1	--	62c	70c	4,300	55c Sep	1.30 Jun
Preston East Dome	1	--	5.50	6.00	2,450	4.65 Sep	8.35 Mar	Trans Canada Pipeline	1	25 1/2	24	25 1/2	8,374	22 1/2 Sep	30% Jan
Pronto Uranium Mines	1	3.00	2.80	3.15	9,154	2.80 Oct	5.00 Jan	Transmountain Pipe Line	*	10%	10 1/2	10 1/2	9,132	10 1/2 Sep	15% Apr
Prospectors Airways	*	74c	74c	80c	10,100	68c Aug	1.10 Jan	Transcontinental Resources	*	--	18c	19c	15,800	15c Jun	29 Feb
Provost Gas Producers Ltd.	*	2.45	2.30	2.45	24,430	2.25 Sep	3.30 Jan	Trans Prairie Pipeline	*	18	18	18	315	15 1/2 Sep	29 Feb
Purdey Minerals Ltd.	1	6c	5 1/2 c	6c	18,000	5 1/2 c Oct	12c Jan	Triad Oil	*	3.70	3.50	3.80	6,510	3.50 Oct	6.75 Feb
Quebec Ascot Copper	1	20c	19c	21c	7,200	16c Sep	76c Mar	Trigat Mining Co Ltd.	*	26c	26c	28c	3,500	26c Oct	60c Mar
Quebec Chibougamau Gold	1	28c	28c	29c	19,150	16c Sep	71c Mar	Trinity Chibougamau	*	13 1/2 c	13 1/2 c	15c	3,100	13c Sep	30c Jan
Quebec Copper Corp.	1	17c	14c	18c	6,500	11c Sep	47c Mar	Ultra Shawkey	1	--	12c	12c	6,516	10c Sep	24c Jan
Quebec Labrador Develop.	1	5c	5c	5c	7,500	4c Sep	7 1/2 c Mar	Union Acceptance common	*	--	9 1/2	9 1/2	110	8 1/2 Jan	12 1/2 Jun
Quebec Lithium Corp.	1	2.75	2.70	2.85	2,350	2.50 Aug	7.25 Mar	1st preferred	50	--	49	49	125	49 Sep	49 1/2 Sep
Quebec Manitou Mines	1	--	12c	12c	900	11c Sep	22c Apr	2nd preferred	*	10	9 1/2	10	502	9 1/2 Sep	13 Mar
Quebec Metallurgical	*	57c	54c	65c	44,500	54c Oct	95c Jan	Union Gas of Canada common	*	17 1/2	16 1/2	17 1/2	3,005	15 1/2 Sep	19 1/2 July
Quebec Natural Gas	1	15	15	17	3,924	14 Sep	22 1/2 Jan	Class A preferred	50	--	50 1/2	50 1/2	90	50 Sep	53 1/2 May
Queenston Gold Mines	1	15c	14c	15 1/2 c	7,500	11c Sep	33 1/2 Jun	Union Mining Corp.	1	20 1/2 c	20 1/2 c	20 1/2 c	6,100	20 1/2 c Oct	28c Jan
Quemont Mining	*	10	10	10 1/2 c	1,165	9 1/2 Sep	15 1/2 Mar	United Asbestos	*	4.00	4.00	4.20	2,571	3.90 Sep	6.90 Jan
Quentco Petroleum	1	11c	11c	11c	3,000	8 1/2 c Jan	17c Mar	United Canso voting trust	*	--	1.05	1.05	616	1.00 Sep	2.03 Jan
Radiore Uranium Mines	1	68c	54c	71c	166,800	44c Jan	1.81 Mar	United Corps Ltd class A	*	22 1/2 c	22 1/2 c	22 1/2 c	400	21 Jun	27 1/2 Aug
Ranger Oil	*	1.45	1.40	1.45	700	1.35 Sep	2.28 Feb	United Fuel Inv class A pfd	50	--	50	50	50	50 Oct	58 1/2 May
Rapid Grip Batten	*	--	14 1/2	14 1/2	100	10 Jan	16 1/2 Jun	Class B preferred	25	47	47	47	35	46 May	56 Aug
Rayrock Mines	1	--	29c	30c	6,100	27c Sep	75c Jan	United Keno Hill	*	--	4.35	4.60	2,100	3.95 Apr	4.85 Aug
Realm Mining	*	51c	49c	51c	31,416	35c Sep	64c Jun	United New Fortune	*	32c	20c	34c	15,931	16 1/2 c Sep	61c Mar
Beef Explorations	*	--	5c	5c	1,500	5c Sep	10c Feb	United Oils	*	1.78	1.73	1.85	23,600	1.73 Oct	2.60 Apr
Reeves Macdonald	1	1.40	1.40	1.40	200	1.05 Sep	1.50 Sep	United Steel Corp.	*	8 1/4	8 1/4	8 1/2	1,040	8 1/4 Sep	12 1/2 Mar
Reichhold Chemical	2	26	26	745	25	25 Sep	40 July	United Telefilm Ltd.	*	1.65	1.60	1.90	29,550	80c Jan	3.30 May
Rexpar Minerals & Chemical Ltd.	1	--	22c	27c	3,700	18c Sep	50c Feb	Upper Canada Mines	*	1.20	1.05	1.24	20,870	88c Jan	1.43 May
Reynold Aluminum preferred	100	--	80	80	30	80 Oct	86 Apr	Vandoo Cons Exploration	1	--	5 1/2 c	5 1/2 c	540	5c Sep	10c Feb
Rio Epipuni Mines	1	--	8c	8c	1,000	8c Sep	13c Feb	Venezuelan Power	*	--	8 1/2	8 1/2	420	7 1/2 Sep	9 Sep
Riverside Silk class A	*	10	10	10	5	10 May	11 Jan	Ventures Ltd.	*	23 1/2	22	24	5,306	21 Sep	34 Mar
Eix Athabasca Uran.	1	--	20c	29c	3,780	18c Sep	77c Jan	Viceroy Mfg class B	*	--	3.40	3.40	100	2.00 Feb	5.00 July
Robertson \$2 preferred	*	--	16	16	100	16 Oct	17 1/2 Jun	Violamac Mines	*	1.75	1.75	1.85	3,475	1.35 Apr	2.65 Feb
Robinson Cotton Mill common	*	--	2.00	2.00	100	2.00 Oct	3.25 Feb	Wainwright Prod & Ref.	1	2.50	2.50	2.60	800	1.95 Apr	2.65 Aug
Preferred	5	1.00	1.00	1.00	354	1.00 Mar	2.75 Jun	Waite Amulet Mines	*	6.40	6.20	6.40	1,213	6.10 Jun	8.40 Mar
Robinson Little common	*	14	14	14	10	12 Jan	14 1/2 Jun	Walker G & W	*	36 1/2	36	36 1/2	6,294	32 1/2 Mar	40 July
Roche Mines	1	12c	11 1/2 c	12 1/2 c	6,600	10c Sep	24c Jan	Wayne Petroleums Ltd.	*	--	11 1/2 c	13c	7,000	11c Feb	22c Apr
Rockwin Mines	1	26c	26c	28c	13,700	22 1/2 c Sep	54c May	Webb & Knapp Canada Ltd.	*	--	3.30	3.50	2,950	3.00 Sep	4.10 Mar
Rocky Petroleum Ltd.	50c	--	6c	8c	44,833	6c Oct	14c Jan	Weedon Mining	*	--	18c	18c	2,000	16 1/2 c Sep	34c Mar
Roe (A V) Can Ltd common	*	7	6 1/2	7 1/2	19,945	6% Sep	13 1/2 Jan	Werner Lake Nickel	*	9c	9c	9c	500	8 1/2 c Sep	20 1/2 Mar
Preferred	100	90	90	90	165	88 Sep	100 Feb	Wespac Petroleums	*	15c	14c	16c	3,500	14c Sep	28c Apr
Rowan Consol Mines	1	10c	8c	10c	44,497	6c Sep	14 1/2 Jan	Westburne Oil	*	66c	61c	70c	14,450	61c Sep	93c Jan
Royal Bank of Canada	10	81	81	84 1/2	3,075	74 1/2 Sep	93 July	West Canadian Oil Gas.	1.25	1.20	1.20	10,742	1.20 Oct	2.32 Feb	
Royalite Oil common	*	6.10	6.10	6.20	1,295	6.05 Sep	11 1/2 Feb	Warrants	*	--	55c	60c	700	55c July	1.09 Apr
Preferred	25	17	17	17	25	17 Oct	23 1/2 Jan	West Malaric Mines	*	--	5c	5c	1,000	4 1/2 c Sep	9c Jan
Russell Industries	*	10 1/4	9 1/2	10 1/4	970	9 Mar	14 Jun	Western Products	*	--	12 1/2 c	12 1/2 c	395	12 Sep	15 1/2 Jan
Ryanor Mining	1	10c	10c	10c	500	9c Sep	13 1/2 Sep	Western Copper common	*	--	4.00	4.05	350	3 1/2 Sep	11 Jan
St Lawrence Cement class A	*	--	14 1/2	14 1/2	100	14 Sep	17 1/2 Feb								

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday October 9

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask
Aerox Corp.	97 ¹ / ₂	107 ¹ / ₂	Giddings & Lewis Mach Tool Co.	20 ¹ / ₂	22
Air Products Inc.	47 ¹ / ₂	50 ¹ / ₂	Glasspar Co.	33 ¹ / ₂	36 ¹ / ₂
American Biltite Rubber Co.	100	23 ¹ / ₂	Fire Brick Co.	27	23 ¹ / ₂
American Box Board Co.	35 ¹ / ₂	35 ¹ / ₂	Green Mountain Power Corp.	19	20 ¹ / ₂
Amer. Cement Corp.	5	21 ¹ / ₂	Grinnell Corp.	168	178
American Express Co.	10	78 ¹ / ₂	Grolier Society	1	29
American Greetings Cl "A"	1	37 ¹ / ₂	Gulf Sulphur Corp.	10 ¹ / ₂	2 ¹ / ₂
Amer Hospital Supply Corp.	4	44 ¹ / ₂	Gustin-Bacon Mfg Corp.	30 ¹ / ₂	32 ¹ / ₂
American-Marietta Co.	2	38 ¹ / ₂	Hagan Chemicals & Controls	1	32 ¹ / ₂
American Pipe & Const Co.	1	47	Halo Xerox Inc.	100	106
Amer-Saint Gobain Corp.	7.50	51 ¹ / ₂	Hanna (M A) Co class A com.	10	118
A M P Incorporated	1	37	Hanna (M A) Co class B common	10	119
Anheuser-Busch Inc.	4	25 ¹ / ₂	Hearst Cos Publications cl A	25	13 ¹ / ₂
Arden Farms Co common	1	18	Helene Curtis Ind class A	1	11
Partic preferred	*	54 ¹ / ₂	Helmerick & Payne Inc.	10 ¹ / ₂	6 ¹ / ₂
Arizona Public Service Co.	5	34 ¹ / ₂	High Voltage Engineering	1	51
Arkansas Missouri Power Co.	5	20 ¹ / ₂	Hilton Credit Corp.	1	9 ¹ / ₂
Arkansas Western Gas Co.	5	23	Hoover Co class A	2 ¹ / ₂	38 ¹ / ₂
Art Metal Construction Co.	10	24 ¹ / ₂	Houston Corp.	1	15 ¹ / ₂
Arvive Corp.	1	15 ¹ / ₂	Houston Natural Gas	•	28 ¹ / ₂
Associated Spring Corp.	10	21 ¹ / ₂	Houston Oil Field Mat.	1	4 ¹ / ₂
Avon Products Inc.	10	134	Hudson Pump & Paper Corp.	•	5 ¹ / ₂
Aztec Oil & Gas Co.	1	18 ¹ / ₂	Class A common	1	25
Bates Mfg Co.	10	11 ¹ / ₂	Hugoton Gas Trust "units"	11 ¹ / ₂	12 ¹ / ₂
Baxter Laboratories	1	65 ¹ / ₂	Hugoton Production Co.	1	72 ¹ / ₂
Bayless (A J) Markets	1	18 ¹ / ₂	Husky Oil Co.	1	5 ¹ / ₂
Bell & Gossett Co.	10	16	Indian Head Mills Inc.	1	29
Beneficial Corp.	25	40	Indiana Gas & Water Co.	22 ¹ / ₂	24 ¹ / ₂
Berkshire Hathaway Inc.	5	10 ¹ / ₂	Indianapolis Water Co.	10	24 ¹ / ₂
Beryllium Corp.	27 ¹ / ₂	30 ¹ / ₂	International Textbook Co.	55 ¹ / ₂	59 ¹ / ₂
Black Hills Power & Light Co.	1	29	Interstate Bakers Corp.	1	34 ¹ / ₂
Black Sivals & Bryson Inc.	1	19 ¹ / ₂	Interstate Engineering Corp.	16	17 ¹ / ₂
Borman Foods Stores	1	16 ¹ / ₂	Interstate Motor Freight Sys.	13	14
Botany Industries Inc.	1	7	Interstate Securities Co.	5	16 ¹ / ₂
Bowater Paper Corp ADR	8 ¹ / ₂	9 ¹ / ₂	Investors Diver Services Inc.	•	—
Bower Inc \$1.20 preferred	25	16 ¹ / ₂	Class A common	1	253
Brown & Sharpe Mfg Co.	10	27	Iowa Public Service Co.	5	18 ¹ / ₂
Brush Beryllium Co.	1	42 ¹ / ₂	Iowa Southern Utilities Co.	15	28 ¹ / ₂
Buckeye Steel Castings Co.	•	30 ¹ / ₂	Itek Corp.	1	44 ¹ / ₂
Bullock's Inc.	10	33	Jack & Heintz Inc.	1	x12 ¹ / ₂
Burdy Corp.	1	17 ¹ / ₂	Jamaica Water Supply	•	41 ¹ / ₂
Bylesby (H M) & Co.	10c	7 ¹ / ₂	Jefferson Electric Co.	5	14 ¹ / ₂
California Interstate Tel.	5	14 ¹ / ₂	Jervis Corp.	1	x5 ¹ / ₂
California Oregon Power Co.	20	34 ¹ / ₂	Jessop Steel Co.	1	28
California Water Service Co.	25	25 ¹ / ₂	Kaiser Steel Corp common	1	54
Calif Water & Telep Co.	12 ¹ / ₂	26 ¹ / ₂	\$1.46 preferred	•	24 ¹ / ₂
Canadian Delhi Oil Ltd.	10	6	Kalamazoo Veg Parchment Co.	10	40
Cannon Mills class B com.	2 ¹ / ₂	13 ¹ / ₂	Nebraska Natural Gas	5	39 ¹ / ₂
Carlisle Corp.	1	58 ¹ / ₂	Marmon	61	42 ¹ / ₂
Carpenter Paper Co.	42	42 ¹ / ₂	Marrison Aircraft	1	14 ¹ / ₂
Ceco Steel Products Corp.	1	32 ¹ / ₂	Maryland Shipbldg & Dry Co.	50 ¹ / ₂	26 ¹ / ₂
Cedar Point Fund Trust ctfs	3 ¹ / ₂	3 ¹ / ₂	McLean Industries	1	10
Central Electric & Gas Co.	3 ¹ / ₂	22 ¹ / ₂	McLouth Steel Corp.	2 ¹ / ₂	76 ¹ / ₂
Central III Elec & Gas Co.	10	34	McNeil Machine & Eng.	5	25
Central Indiana Gas Co.	5	13 ¹ / ₂	Meredith Publishing Co.	5	38
Central Louisiana Electric Co.	43 ¹ / ₂	46 ¹ / ₂	Metropolitan Broadcasting	1	18 ¹ / ₂
Central Maine Power Co.	10	24 ¹ / ₂	Michigan Gas Utilities Co.	5	25 ¹ / ₂
Central Public Utility Corp.	6	36 ¹ / ₂	Microwave Assoc Inc.	1	18
Central Soya Co.	•	57 ¹ / ₂	Miele-Gross-Dexter Inc.	•	—
Central Telephone Co.	10	26 ¹ / ₂	Miller Mfg Co.	1	6
Central Ut Puh Serv Corp.	6	19 ¹ / ₂	Minneapolis Gas Co.	1	30 ¹ / ₂
Chattanooga Gas Co.	1	5 ¹ / ₂	Mississippi Shipping Co.	5	14 ¹ / ₂
Citizens Util Co com cl A	33 ¹ / ₂	33 ¹ / ₂	Miss Valley Barle Line Co.	1	16
Commun class B	33 ¹ / ₂	33 ¹ / ₂	Missouri-Kansas Pipe Line Co.	5	24 ¹ / ₂
Clinton Engines Corp.	1	8 ¹ / ₂	Missouri Utilities Co.	1	25 ¹ / ₂
Coastal States Gas Prod.	27 ¹ / ₂	29	Mohawk Rubber Co.	1	58
Collins Radio Co common	1	33	Mountain Fuel Supply Co.	10	25 ¹ / ₂
Colonial Stores Inc.	21	22 ¹ / ₂	Nalco Chemical Co.	2	67
Colorado Interstate Gas Co.	5	41 ¹ / ₂	National Gas & Oil Corp.	16	48 ¹ / ₂
Colorado Milling & Elev Co.	1	23 ¹ / ₂	Naramont Auto Prods Inc.	1	13
Colorado Oil & Gas Corp com.	3	10 ¹ / ₂	Marlin-Rockwell Corp.	20	21 ¹ / ₂
\$1.25 conv preferred	23	18 ¹ / ₂	Marquardt Aircraft	1	22 ¹ / ₂
Commonwealth Gas Corp.	1	7 ¹ / ₂	Maryland Shipbldg & Dry Co.	26	28 ¹ / ₂
Connecticut Light & Power Co.	23 ¹ / ₂	25 ¹ / ₂	Mazxon (W L) Corp.	3	10
Consol Freightways	2.50	22 ¹ / ₂	McLean Industries	1	4 ¹ / ₂
Consolidated Rock Products	3	16 ¹ / ₂	McLouth Steel Corp.	2 ¹ / ₂	76 ¹ / ₂
Continental Transp Lines Inc	1	10 ¹ / ₂	McNeil Machine & Eng.	5	27 ¹ / ₂
Cook Coffee Co.	1	22 ¹ / ₂	Meredith Publishing Co.	5	40 ¹ / ₂
Coleman Refrigeration Corp.	1	16 ¹ / ₂	Metropolitan Broadcasting	1	18 ¹ / ₂
Craig Systems Inc.	1	9 ¹ / ₂	Michigan Gas Utilities Co.	5	25 ¹ / ₂
Cross Company	5	25 ¹ / ₂	Microwave Assoc Inc.	1	18
Crouse-Hinds Co common	12 ¹ / ₂	22 ¹ / ₂	Miele-Gross-Dexter Inc.	—	—
Cummins Engine Co inc.	93	98	Class A common	7 ¹ / ₂	28 ¹ / ₂
Cutter Laboratories class A	1	17	Miller Laboratories Inc.	2	68
Class B	1	15	Minneapolis Gas Co.	1	30 ¹ / ₂
Danly Machine Specialties	5	8 ¹ / ₂	Mississippi Shipping Co.	5	14 ¹ / ₂
Darling (L A) Co.	1	13 ¹ / ₂	Miss Valley Barle Line Co.	1	16
Delhi-Taylor Oil Corp.	1	11	Missouri-Kansas Pipe Line Co.	5	24 ¹ / ₂
Dentist's Supply Co of N Y	2 ¹ / ₂	23 ¹ / ₂	Mountain Fuel Supply Co.	10	25 ¹ / ₂
Detroit & Canada Tunnel Corp	12 ¹ / ₂	13 ¹ / ₂	Nalco Chemical Co.	2	67
Detroit Internat Bridge Co	5	21	National Gas & Oil Corp.	16	24 ¹ / ₂
Di-Noc Chemical Arts Inc.	1	23	National Homes Corp A com.	50c	19 ¹ / ₂
Dichold Inc.	5	41	Class B common	50c	17 ¹ / ₂
Donnelley (R R) & Sons Co.	39 ¹ / ₂	42 ¹ / ₂	New Eng Gas & Elec Assoc.	8	21 ¹ / ₂
Duffy-Mott Co.	1	26	Norris Thermador Corp.	50c	15 ¹ / ₂
Dun & Bradstreet Inc.	1	47	Nortex Oil & Gas Corp.	1	3 ¹ / ₂
Dunham Bush Inc.	2	8	North American Coal.	1	10 ¹ / ₂
Dura Corporation	1	23	North Penn Gas Co.	5	11 ¹ / ₂
Duriron Co.	2	20 ¹ / ₂	Northeastern Water Co 54 pfd.	70	74 ¹ / ₂
Dynamics Corp of America	•	17 ¹ / ₂	Northwestern Natural Gas.	19	16 ¹ / ₂
\$1 preference					

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Mutual Funds

Mutual Funds	Par	Bid	Ask	Mutual Funds	Par	Bid	Ask
Aberdeen Fund Inc.	\$250	2.07	2.28	Int'l Resources Fund Inc.	10c	4.69	5.13
Affiliated Fund Inc.	1.25	7.48	8.10	Investment Co of America	1	10.62	11.61
American Business Shares	1	4.28	4.57	Investment Trust of Boston	1	11.22	12.26
American Investors Fund	1	14.60	—	Investors Research Fund	1	11.49	12.49
American Mutual Fund Inc.	1	8.80	9.62	Ives Fund Inc.	1	34.80	35.50
Amer. Research & Development	29 1/2	32 1/2	—	Johnston (The) Mutual Fund	1	a23.51	—
Associated Fund Trust	—	1.58	1.74	Keystone Custodian Funds	—	23.67	24.71
Atomic Devel Mut Fund Inc.	1	5.24	5.72	B-1 (Inves. ent Bonds)	1	21.76	23.74
Axe-Houghton Fund "A"	Inc.	5.71	6.21	B-2 (Medium Grade Bonds)	1	15.89	17.33
Axe-Houghton Fund "B"	Inc.	5	8.20	B-3 (Low Priced Bonds)	1	9.61	10.49
Axe-Houghton Stock Fund Inc.	1	4.46	4.87	B-4 (Discount Bonds)	1	9.21	10.06
Axe-Science & Elect'nics Corp.	10	12.84	13.96	K-1 (Income Pfd Stocks)	1	14.28	15.58
Axe-Templeton Growth Fund	—	—	—	K-2 (Speculative Pfd Stks)	1	18.39	20.06
Canada Ltd.	1	7.48	8.17	S-1 (High-Grade Com Stks)	1	12.67	13.82
Blue Ridge Mutual Fund Inc.	1	12.36	13.43	S-2 (Income Com Stocks)	1	13.81	15.07
Boston Fund Inc.	1	17.13	18.52	S-3 (Speculative Com Stks)	1	12.28	13.40
Broad Street Investment	50c	12.81	13.85	S-4 (Low Priced Com Stks)	1	13.07	14.14
Bullock Fund Ltd.	1	13.65	14.96	Keystone Fund of Canada Ltd.	1	6.54	7.17
California Fund Inc.	1	7.71	8.43	Kniekerbocker Fund	1	5.92	6.48
Canada General Fund	(1954) Ltd.	1	14.05	Lazard Fund Inc.	1	16	16 1/2
Canadian Fund Inc.	1	17.53	18.97	Lexington Trust Fund	25c	11.99	13.11
Canadian International Growth Fund Ltd.	1	9.21	10.07	Lexington Venture Fund	1	12.68	13.86
Century Shares Trust	1	8.65	9.57	Life Insurance Investors Inc.	1	17.89	19.55
Chase Fund of Boston	1	12.53	13.69	Life Insurance Stk Fund Inc.	1	6.45	7.03
Chemical Fund Inc.	50c	11.11	12.01	Loomis Sayles Mutual Fund	—	a45.74	—
Christiania Securities Corp.	100	16,700	17,300	Managed Funds	—	—	—
7% preferred	100	126	132	Electrical Equipment shares	1c	2.74	—
Colonial Energy Shares	1	12.29	13.43	General Industries shares	1c	3.78	—
Colonial Fund Inc.	1	10.69	11.60	Metal shares	1c	2.65	—
Commonwealth Income Fund Inc.	1	9.67	10.51	Paper shares	1c	3.75	—
Commonwealth Investment	1	9.69	10.53	Petroleum shares	1c	2.17	—
Commonwealth Stock Fund	1	15.01	16.31	Special Investment shares	1c	3.81	—
Composite Bond & Stock Fund Inc.	1	18.56	20.17	Transport shares	1c	2.59	—
Composite Fund Inc.	1	16.59	18.03	Massachusetts Investors Trust	—	—	—
Concord Fund Inc.	1	14.69	15.92	shares of beneficial int.	33 1/2c	13.47	14.56
Consolidated Investment Trust	17 1/4	13 1/4	—	Mass Investors Growth Stock Fund Inc.	—	13.68	14.79
Corporate Leaders Trust Fund Series B	22 42	24.38	—	Massachusetts Life Fund	—	21.08	22.79
Crown Western Investment Inc Dividend Income Fund	1	7.34	8.05	Units of beneficial interest	1	—	—
De Vegh Investing Co Inc.	1	17.98	18.16	Missiles-Jets & Automation Fund Inc.	—	—	—
De Vegh Mutual Fund Inc.	1	72	77 1/2	Mutual Income Foundation Fd.	1	15.38	16.62
Delaware Fund	1	12.19	13.40	Mutual Investment Fund Inc.	1	9.93	10.89
Delaware Income Fund Inc.	1	10.39	11.42	Mutual Shares Corp.	—	a14.02	—
Diver Growth Stk Fund Inc.	1	8.89	9.74	Mutual Trust Shares	—	—	—
Diversified Investment Fund	1	9.23	10.12	of beneficial interest	1	3.50	3.89
Diversified Trustee Shares Series E	2.50	21.00	23.70	Nation Wide Securities Co Inc.	1	19.34	20.92
Dividend Shares	25c	2.92	3.20	National Investors Corp.	1	12.64	13.66
Dreyfus Fund Inc.	1	14.35	15.60	National Securities Series	—	—	—
Eaton & Howard	—	—	—	Balanced Series	1	10.78	11.78
Balanced Fund Stock Fund	1	22.75	24.32	Bond Series	1	5.75	6.28
Electronics Capital Corp	1	7 1/2	8 1/4	Dividend Series	1	4.19	4.58
Electronics Investment Corp	1	6.88	7.52	Preferred Stock Series	1	8.17	8.93
Energy Fund Inc.	10	18.88	19.07	Income Series	1	6.32	6.91
Equity Fund Inc.	20c	7.97	8.26	Stock Series	1	8.81	9.63
Eurofund Inc	1	16 1/4	17 1/2	Growth Stocks Series	1	8.23	8.99
Fidelity Capital Fund	1	11.77	12.79	New England Fund	1	10.61	11.47
Fidelity Fund Inc.	5	16.12	17.43	New York Capital Fund	—	—	—
Fiduciary Mutual Inv Co Inc.	1	17.22	18.62	of Canada Ltd.	1	12.32	13.32
Financial Industrial Fund Inc.	1	4.30	4.71	Nucleonics Chemistry & Electronics Shares Inc.	1	13.23	14.46
Florida Growth Fund Inc.	10c	5.71	6.24	One William Street Fund	1	13.27	14.35
Florida Mutual Fund Inc.	1	2.49	2.72	Oppenheimer Fund	1	10.11	10.36
Founders Mutual Fund	10.42	11.33	Over-The-Counter Securities Fund Inc.	1	5.36	5.87	
Franklin Custodian Funds Inc.	—	—	Penn Square Mutual Fund	—	a14.33	—	
Common stock series	1c	11.78	12.94	People's Securities Corp.	1	15.70	17.21
Preferred stock series	1c	5.75	6.35	Philadelphia Fund Inc.	—	10.20	11.12
Fundamental Investors	1	9.42	10.32	Pine Street Fund Inc.	1	23.25	23.48
Futures Inc.	1	2.10	2.28	Pioneer Fund Inc.	—	2.50	8.58
General Capital Corp	1	16.29	17.61	Price (T Rowe) Growth Stock Fund Inc.	—	—	—
General Investors Trust	7.13	7.75	Puritan Fund Inc.	—	112.92	13.05	
Group Securities	—	—	Rutland Fund Inc.	1	7.86	8.50	
Automobile shares	1c	10.56	11.57	Putnam (Geo) Fund	1	14.18	15.41
Aviation-Electronics	—	—	Putnam Growth Fund	1	17.17	18.66	
Electrical Equip Shares	1c	10.15	11.12	Quarterly Dist Shares Inc.	1	7.17	7.79
Building shares	1c	7.42	8.14	Scudder Fund of Canada	25c	12.34	13.34
Capital Growth Fund	1c	7.92	8.68	Scudder Stevens & Clark Fund Inc.	—	—	—
Chemical shares	1c	14.41	15.77	Common Stock Fund	—	a29.08	—
Common (The) Stock Fund	1c	13.24	14.50	Selected Amer Shares	1c	9.86	10.61
Food shares	1c	7.95	8.71	Shareholders Trust of Boston	1	11.39	12.45
Fully Administered shares	1c	10.13	11.10	Smith (Edison B) Fund	1	15.42	16.96
General Bond shares	1c	6.95	7.62	Southwestern Investors Inc.	1	13.80	14.92
Industrial Machinery shares	1c	8.06	8.83	Sovereign Investors	1	14.53	15.91
Institutional Bond shares	1c	7.60	7.92	State Street Investment Corp.	—	36 1/2c	39 1/2c
Merchandising shares	1c	13.38	14.65	Stein Roe & Farmham Balanced Fund Inc.	—	a37.04	—
Mining shares	1c	6.35	6.97	Stock Fund	—	27.05	27.22
Petroleum shares	1c	9.69	10.62	Townsend U S & International Growth Fund	1	12.30	13.02
Railroad Bond shares	1c	2.19	2.42	United Accumulated Fund	1	12.09	13.79
RR Equipment shares	1c	6.43	7.05	United Continental Fund	1	7.73	8.45
Railroad Stock shares	1c	10.01	10.97	United Income Fund Shares	1	11.03	11.99
Steel shares	1c	11.39	12.47	United Science Fund	1	13.67	14.94
Tobacco shares	1c	7.92	8.38	United Funds Canada Ltd.	1	16.32	17.74
Utilities	1c	11.40	12.43	Value Line Fund Inc.	1	6.66	7.23
Growth Industry Shares Inc.	1	18.25	18.80	Value Line Income Fund Inc.	1	5.67	6.20
Guardian Mutual Fund Inc.	20.13	20.75	Fund Inc.	10c	3.62	3.96	
Hamilton Funds Inc.	—	—	Wall Street Investing Corp.	1	8.01	8.73	
Series H-C7	10c	5.02	5.48	Washington Mutual Investors Fund Inc.	1	10.33	11.29
Series H-DA	10c	4.95	—	Wellington Equity Fund	1	12.05	13.10
Haydock Fund Inc.	1	a25.46	—	Wellington Fund	1c	14.15	15.42
Income Foundation Fund Inc	10c	2.49	2.73	Whitehall Fund	1c	12.70	13.73
Income Fund of Boston Inc.	1	8.13	8.89	Wisconsin Fund Inc.	1	6.08	6.58
Incorporated Fund	1	9.46	10.34	—	—	—	—
Incorporated Investors	1	9.00	10.24	—	—	—	—
Institutional Shares Ltd.	—	—	—	—	—	—	—
In							

THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 10, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 16.8% above those of the corresponding week last year. Our preliminary totals stand at \$24,244,391,010 against \$20,758,457,292 for the same week in 1958, at this center there is a gain for the week ending Friday of 24.6%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Oct. 10—	1959	1958	%
New York	\$12,491,889,541	\$10,028,160,840	+ 24.6
Chicago	1,175,794,402	1,083,998,070	+ 8.5
Philadelphia	1,064,000,000	995,000,000	+ 6.9
Boston	742,158,685	633,984,376	+ 17.1
Kansas City	420,018,509	450,726,764	- 6.8
St. Louis	375,400,000	350,400,000	+ 7.1
San Francisco	650,000,000	618,219,342	+ 5.1
Pittsburgh	421,043,032	398,106,156	+ 5.8
Cleveland	546,893,049	467,335,217	+ 17.0
Baltimore	364,172,098	350,037,307	+ 4.0
Ten cities, five days	\$18,251,369,316	\$15,375,968,072	+ 18.7
Other cities, five days	4,994,184,745	4,485,407,685	+ 11.3
Total all cities, five days	\$23,245,554,061	\$19,861,375,757	+ 17.0
All cities, one day	998,836,949	897,081,535	+ 11.3
Total all cities for week	\$24,244,391,010	\$20,758,457,292	+ 16.8

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Oct. 3. For that week there was an increase of 11.1%, the aggregate clearings for the whole country having amounted to \$26,195,495,070 against \$23,588,915,052 in the same week in 1958. Outside of this city there was a gain of 5.8%, the bank clearings at this center showing an increase of 16.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an improvement of 15.9%, in the Boston Reserve District of 6.2% and in the Philadelphia Reserve District of 9.5%. In the Cleveland Reserve District the totals are larger by 4.3%, in the Richmond Reserve District by 1.3% and in the Atlanta Reserve District by 10.9%. The Chicago Reserve District records a gain of 0.3%, the St. Louis Reserve District of 15.8% and the Minneapolis Reserve District of 2.7%. In the Kansas City Reserve District there is a decrease of 2.9% but in the Dallas Reserve District the totals register an increase of 6.4% and in the San Francisco Reserve District of 8.9%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Oct. 3—	1959	1958	Inc. or Dec. %	1957	1956
1st Boston	12 cities	971,425,367	914,973,443	+ 6.2	858,493,981
2nd New York	9 "	14,324,061,403	12,356,350,389	+ 15.9	13,043,890,294
3rd Philadelphia	11 "	1,240,261,072	1,132,121,433	+ 9.5	1,107,260,008
4th Cleveland	7 "	1,495,497,654	1,433,152,689	+ 4.3	1,501,307,065
5th Richmond	6 "	822,989,511	812,230,736	+ 1.3	767,242,714
6th Atlanta	10 "	1,354,615,768	1,221,562,438	+ 10.9	1,223,961,103
7th Chicago	17 "	1,740,523,131	1,735,479,064	+ 0.3	1,590,914,705
8th St. Louis	4 "	801,548,285	691,212,987	+ 15.8	696,422,414
9th Minneapolis	7 "	704,699,416	686,497,227	+ 2.7	615,163,683
10th Kansas City	9 "	693,481,069	713,990,718	- 2.9	648,050,059
11th Dallas	6 "	591,585,980	556,032,206	+ 6.4	534,110,802
12th San Francisco	10 "	1,454,786,414	1,335,311,722	+ 8.9	1,301,645,958
Total	108 cities	26,195,495,070	23,588,915,052	+ 11.1	23,888,462,786
Outside New York City		12,321,489,732	11,646,885,045	+ 5.8	11,291,011,041
					11,318,885,557

We now add our detailed statement showing the figures for each city for the week ended October 3 for four years:

Clearings at—	1959	1958	Week Ended Oct. 3	1957	1956
	\$	\$	Inc. or Dec. %	\$	\$
First Federal Reserve District—Boston—					
Maine—Bangor					
Portland	4,530,631	5,018,239	- 9.7	3,641,148	3,682,436
Massachusetts—Boston	8,047,305	9,036,196	- 10.9	9,720,301	10,800,375
Fall River	802,998,604	755,289,487	+ 6.3	700,667,282	732,261,091
Lowell	3,713,445	3,312,250	+ 12.1	3,499,421	3,548,670
New Bedford	1,569,421	1,617,747	- 3.0	1,700,693	1,948,874
Springfield	3,960,266	3,640,355	+ 8.8	3,853,101	3,861,127
Worcester	16,524,291	15,006,709	+ 10.1	15,830,446	16,198,299
Connecticut—Hartford	13,997,121	11,940,923	+ 17.2	12,448,083	11,377,320
New Haven	49,039,203	46,038,225	+ 6.5	45,029,535	41,734,196
Rhode Island—Providence	25,396,864	25,335,347	+ 0.2	24,549,403	26,479,506
New Hampshire—Manchester	38,084,300	35,760,000	+ 6.5	34,630,800	31,774,100
Total (12 cities)	971,425,367	914,973,443	+ 6.2	858,493,981	892,578,402

Second Federal Reserve District—New York—

New York—Albany	40,136,789	30,765,824	+ 30.5	27,035,979	23,696,033
Buffalo	155,374,118	144,740,310	+ 7.3	155,405,789	142,621,410
Elmira	2,733,614	2,739,807	- 0.2	2,996,072	3,035,904
Jamestown	4,062,351	3,897,621	+ 4.2	3,457,338	3,514,493
New York	13,874,005,338	11,942,030,007	+ 16.2	12,597,451,745	11,637,399,251
Rochester	52,471,812	47,089,525	+ 11.4	48,003,886	42,645,714
Syracuse	30,484,858	28,703,466	+ 6.1	31,489,435	29,244,403
Connecticut—Stamford	(a)	(a)		31,971,024	32,495,578
New Jersey—Newark	77,670,848	76,138,360	+ 2.0	72,473,956	73,890,123
Northern New Jersey	87,171,675	80,245,469	+ 8.6	73,605,030	76,232,700
Total (9 cities)	14,324,061,403	12,356,350,389	+ 15.9	13,043,890,294	12,064,775,609

Third Federal Reserve District—Philadelphia—

	1959 \$	1958 \$	Inc. or Dec. %	Week Ended Oct. 3 1959 \$	1958 \$	1957 \$	1956 \$
Pennsylvania—Altoona	1,714,975	1,853,292	- 7.5	1,784,192	1,657,173		
Bethlehem	1,179,304	1,644,778	- 28.3	2,437,063	2,354,002		
Chester	2,304,245	2,296,916	+ 0.3	2,140,577	2,325,703		
Lancaster	5,097,981	4,981,365	+ 2.3	5,423,080	5,272,102		
Philadelphia	1,168,000,000	1,056,000,000	+ 10.6	1,031,000,000	1,281,000,000		
Reading	4,622,387	4,005,498	+ 15.4	4,486,713	4,255,721		
Scranton	7,266,897	7,387,521	- 1.6	7,172,144	7,315,453		
Wilkes-Barre	4,500,000	4,373,252	+ 2.9	3,595,293	3,621,573		
York	6,831,917	7,333,205	- 6.8	8,157,851	6,874,653		
Delaware—Wilmington	26,625,779	22,716,055	+ 17.2	20,587,870	18,465,206		</td

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
OCTOBER 2, 1959 TO OCTOBER 8, 1959, INCLUSIVE

Country and Monetary Unit	Now	Buying Rate for Cable Transfers in New York (Value in United States Money)	Friday Oct. 2	Monday Oct. 5	Tuesday Oct. 6	Wednesday Oct. 7	Thursday Oct. 8
Argentina, peso—			\$.0120539	\$.0122150	\$.0123204	\$.0123201	\$.0123037
Free							
Australia, pound			2.234948	2.234262	2.233147	2.234358	2.234996
Austria, schilling			.6385265	.0385020	.0385265	.0385265	
Bulgaria, franc			.0199800	.0199860	.0199960	.019996	.0200040
Canada, dollar			1.053562	1.054270	1.054125	1.053984	1.054088
Ceylon, rupee			.210425	.210375	.210350	.210387	.210425
Finland, markka			.00311275	.00311275	.00311275	.00311275	.00311275
France (Metropolitan), franc			.00203660	.00203650	.00203665	.00203710	.00203680
Germany, Deutsche mark			.239140	.239207	.239220	.239215	.239200
India, rupee			.210025	.209950	.209925	.209975	.210050
Ireland, pound			2.804860	2.804000	2.802600	2.804120	2.804920
Italy, lira			.00161050	.00161040	.00161040	.00161040	.00161040
Japan, yen			.00277564	.00277564	.00277552	.00277552	.00277552
Malaysia, Malayan dollar			.327900	.327883	.327666	.327733	.327733
Mexico, peso			.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder			.264925	.265100	.265190	.264950	.264930
New Zealand, pound			2.777089	2.776237	2.774851	2.776356	2.777148
Norway, krone			.140187	.140200	.140175	.140225	.140243
Philippine Islands, peso			.497700	.497700	.497700	.497700	.497700
Portugal, escudo			.0166065	.0166065	.0166065	.0166065	.0166065
Spain, peseta			.193343	.193339	.193331	.193337	.193316
Sweden, krona			.230993	.231000	.230912	.230825	.230937
Switzerland, franc			2.794381	2.793524	2.792129	2.793643	2.794440
Union of South Africa, pound			2.804560	2.804000	2.802600	2.804120	2.804920
United Kingdom, pound sterling							

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	Increase (+) or Decrease (—) Since			Sept. 30, 1959	Sept. 23, 1959	Oct. 1, 1958
	Oct. 7, 1959	Sept. 30, 1959	Oct. 8, 1958			
Gold certificate account	18,255,142	+ 24,998	— 1,102,750			
Redemption fund for F. R. notes	943,360	— 29,525	+ 63,110			
Total gold certificate reserves	19,198,502	— 4,527	+ 1,039,640			
F. R. notes of other banks	423,899	— 59,670	+ 83,151			
Other cash	363,408	— 20,084	— 167			
Discounts and advances	631,521	+ 301,489	+ 248,696			
Industrial loans			340			
Acceptances—bought outright	20,036	+ 1	— 12,170			
U. S. Government securities:						
Bought outright—						
Bills	2,562,250		+ 1,341,040			
Certificates	10,506,993		— 11,000,298			
Notes	11,010,298		+ 11,000,298			
Bonds	2,483,771					
Total bought outright	26,563,312		+ 1,341,040			
Held under repurchase agree't	50,100	+ 50,100	+ 50,100			
Total U. S. Govt. securities	26,613,412	+ 50,100	+ 1,391,140			
Total loans and securities	27,264,969	+ 351,590	+ 1,627,326			
Due from foreign banks	15					
Cash items in process of collection	5,000,042	— 437,289	+ 396,151			
Bank premises	97,692	+ 50	+ 7,139			
Other assets	237,744	+ 17,445	+ 60,411			
Total assets	52,586,271	— 152,485	+ 1,134,371			
LIABILITIES—						
Federal Reserve notes	27,603,939	+ 88,597	+ 604,455			
Deposits:						
Member bank reserves	18,051,255	+ 291,441	— 174,309			
U. S. Treas.—general account	453,408	— 250,128	+ 100,050			
Foreign	342,276	+ 30,443	+ 16,781			
Other	400,585	— 47,171	+ 51,382			
Total deposits	19,247,524	+ 24,585	— 6,096			
Deferred availability cash items	4,205,251	— 280,884	+ 394,690			
Other liabs. & accrued dividends	37,772	— 2,034	+ 17,238			
Total liabilities	51,094,486	— 169,736	+ 1,010,287			
CAPITAL ACCOUNTS—						
Capital paid in	383,471	+ 105	+ 26,295			
Surplus	868,410		+ 59,215			
Other capital accounts	239,904	+ 17,146	+ 38,574			
Total liabs. & capital accounts	52,586,271	— 152,485	+ 1,134,371			
Ratio of gold certificate reserves to deposit & F. R. note liabilities combined	41.0%	— .1%	— 2.8%			
Contingent liability on acceptances purchased for foreign correspondents	64,995	— 1,584	— 6,243			
Industrial loan commitments	5		1,026			

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Sept. 30: Decreases of \$440 million in loans to domestic commercial banks and \$240 million in holdings of U. S. Government securities; increases of \$414 million in loans adjusted, \$462 million in U. S. Government demand deposits, and \$471 million in demand deposits credited to domestic banks; and a decrease of \$1,230 million in borrowings.

Commercial and industrial loans increased \$104 million at all reporting member banks. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$154 million, and

loans to nonbank financial institutions increased \$70 million. "Other" loans increased \$82 million.

ASSETS—	Increase (+) or Decrease (—) since			Sept. 30, 1959	Sept. 23, 1959	Oct. 1, 1958
	Oct. 7, 1959	Sept. 30, 1959	Oct. 8, 1958			
Total loans and investments	104,303	— 287	+ 1,137			
Loans and investments adjusted†	103,540	+ 153	‡			
Loans adjusted†	65,315	+ 414	‡			
Commercial and industrial loans	29,478	+ 104	‡			
Agricultural loans	943	+ 14	+ 145			
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	376	+ 80	+ 206			
Other securities	1,660	+ 74				
Other loans for purchasing or carrying:						
U. S. Govt. securities	162	— 29	+ 84			
Other securities	1,193	— 29				
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	3,943	+ 40	‡			
Other	1,602	+ 30	‡			
Loans to foreign banks	675	+ 31	— 390			
Loans to domestic commercial banks	763	— 40				
Real estate loans	12,451	— 11	+ 1,469			
Other loans	14,192	+ 82	‡			
U. S. Government securities—total	28,118	— 240	— 5,965			
Treasury bills	1,					

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Pillsbury Co., \$4 preferred (quar.)	\$1	10-15	10-1	Smith (A. O.) Corp. (quar.)	40c	11-2	10-1	Trans Continental Industries, Inc. (stock dividend)	7½c	10-21	10-13
Pittsburgh Brewing Co.— \$2.50 convertible preferred (quar.)	62½c	11-1	10-9	Stock dividend	2%	11-2	10-1	(One share of Detroit Hardware Mfg. for each share held)	25c	10-15	9-30
Pittsburgh & Lake Erie RR. (quar.)— Stock dividend	\$1	10-16	10-2	Smith (Howard) Paper Mills, Ltd.— Common (quar.)	40c	11-2	10-1	Transportation Corp. of America— Class A (quar.)	12½c	10-26	11-16
Pittsburgh Standard Conduit (quar.)	20%	11-2	10-16	\$2 preferred (quar.)	130c	10-30	9-30	Tropical Gas, \$5.24 preferred (s-a)	\$2.62	10-31	10-15
Pittsburgh, Youngstown & Ashtabula Ry. Co. 7% preferred (quar.)	37½c	11-2	10-16	Sobeys Stores Ltd., class A	150c	10-30	9-30	6% conv. preferred (s-a)	\$3	10-31	10-15
Pittston Company, common (quar.)	\$1.75	12-1	11-20	Solar Aircraft (quar.)	25c	10-15	9-30	66.25 preferred (s-a)	\$3.12	10-31	10-15
Plastic Wire & Cable (quar.)	30c	10-27	10-9	Sonotone Corp., common (quar.)	7c	12-16	11-18	True Temper Corp., 4½% pfd. (quar.)	\$1.12½	10-15	9-30
Plymouth Cordage (quar.)	87½c	10-20	10-9	\$1.25 preferred (quar.)	31½c	12-31	12-3	5% preferred A (quar.)	\$1.25	10-15	9-30
Poly Industries, Inc.	25c	10-15	9-30	\$1.55 preferred (quar.)	38¾c	12-31	12-3	Two Guys From Harrison, Inc.— Class A common (quar.)	13½c	10-20	10-9
Portland General Electric (quar.)	65c	10-20	9-30	South Coast Corp. (quar.)	12½c	10-30	10-15	208 South La Salle Street (quar.)	62½c	11-2	10-19
Potter Company (reduced)	11c	11-16	10-30	South Georgia Natural Gas, common (quar.)	\$1.12½	10-15	10-1	Trav-ler Radio (stock dividend)	5%	11-20	11-5
Porter (H. K.) Del., 4½% preferred (quar.)	30c	10-15	9-30	South Pittsburg Water, 4½% pfd. (quar.)	60c	12-28	12-14	Udylite Corp. (quar.)	25c	10-15	10-1
Portland Gas Light Co. (Me.)— 5½% preferred (quar.)	10-10	10-16	Southam Company, Ltd. (quar.)	15c	10-12	9-25	Union Acceptance, Ltd.— 6½% 1st pref. A (initial)	\$80.71062	11-1	10-15	
Potomac Edison, 3.60% preferred (quar.)	\$1.25	10-15	10-5	Southdown, Inc. (quar.)	65c	10-31	10-5	Union Electric Co.— \$4 preferred (quar.)	\$1	11-16	10-20
Powell River, Ltd. (initial)	90c	11-1	10-13	Southern California Edison, common (quar.)	28c	10-31	10-5	\$4.50 preferred (quar.)	\$1.12½	11-16	10-20
Power Corp. of Canada, Ltd.— 4½% 1st preferred (quar.)	\$1.17½	11-1	10-13	4.48% preferred (quar.)	37½c	10-15	9-30	\$3.70 preferred (quar.)	92½c	11-16	10-20
Pratt, Read & Co. (stock dividend)	115c	12-15	11-16	4.56% preferred (quar.)	37½c	10-15	9-30	\$3.50 preferred (quar.)	87½c	11-16	10-20
Prince Gardner, Inc. (quar.)	12-15	11-16	5% participating preferred (quar.)	62½c	11-16	10-20	Union Oil Co. of California (quar.)	25c	11-10	10-9	
Procter & Gamble, 8% preferred (quar.)	11c	12-1	11-14	Participating	181	10-15	9-19	Union Gas (Canada) Ltd.— Common (increased-quar.)	\$10c	11-2	10-9
Producing Properties, Inc., 6% pfd. (initial)	52	10-15	9-25	4.72% preferred (quar.)	22½c	10-15	9-25	United Aircraft Corp.— 4% preferred (1955 series) (quar.)	\$1	11-2	10-8
Public Service Co. of Colorado, com. (quar.)	\$1.41	11-1	10-7	4.72% 2nd preferred (quar.)	59c	11-2	10-9	4% preferred (1956 series) (quar.)	\$1	11-2	10-8
4.20% preferred (quar.)	47½c	11-2	10-9	5.44% preferred (quar.)	68c	10-15	9-30	United Biscuit Co. of America— \$4.50 preferred (quar.)	\$1.12½	10-15	10-8
4½% preferred (quar.)	80.05	12-1	11-13	Southern Colorado Power, common (quar.)	2120	11-1	10-15	United-Greenfield Corp. (increased)	27½c	11-1	10-13
Quinte Milk Products, Ltd. class A (annual)	\$1.06½	12-1	11-13	5½% preferred (quar.)	27½c	11-2	10-9	United Keno Hill Mines, Ltd. (quar.)	6c	10-21	9-30
Fugit Sound Power & Light (quar.)	36c	11-15	10-21	Southern New England Telephone (quar.)	55c	10-15	9-19	United New Jersey RR. & Canal (quar.)	\$2.50	1-10-60	12-18
Puritan Fund, Inc.	9c	10-24	10-7	Southland Paper Mills (s-a)	81	12-10	11-30	United Shoe Machinery, com. (quar.)	62½c	11-2	10-2
Quaker Oats Co., common (quar.)	50c	10-20	9-24	Southwestern Drug, common (quar.)	19c	11-16	10-30	6% preferred (quar.)	37½c	11-2	10-2
6% preferred (quar.)	\$1.50	10-20	9-24	Southwestern Life Insurance (Dallas)— Quarterly	45c	10-12	10-1	U. S. Borax & Chemical Corp.— 4½% preferred (quar.)	\$1.12½	12-1	11-13
Quarterly Distribution Shares	20c	11-1	10-22	Southwestern Public Service Co.— 3.70% preferred (quar.)	92½c	11-1	10-20	U. S. Chemical Milling (stock dividend)	100%	11-17	10-30
6¢ from net investment income and 14¢ from securities profits.	140c	11-25	10-15	3.90% preferred (quar.)	97½c	11-1	10-20	U. S. Fidelity & Guaranty Co. (Balt.)— New common (initial-quar.)	25c	10-15	10-1
Quebec Power Co. (quar.)	115c	11-2	10-19	4.15% preferred (quar.)	\$1.03½	11-1	10-20	U. S. Lines Co. (N. J.)— 4½% preferred (s-a)	22½c	1-1-60	12-11
R. T. & E. Corp. (Wisc.)	10c	10-20	9-36	4.40% preferred (quar.)	215c	11-1	10-20	U. S. Playing Card Co.— Stockholders will vote on Oct. 29 on a proposed 4-for-1 split on the com. shs.	12½c	10-15	11-10
Racing Hydraulic & Machinery, Inc., com.	15c	10-15	10-3	4.40% preferred (\$25 par) (quar.)	27½c	11-2	10-9	U. S. Servateria Corp. (quar.)	30c	10-16	10-1
Radio Corp. of America— \$3.50 1st preferred (quar.)	87½c	1-2-60	12-7	Spalding (A. G.) & Bros. (stock dividend)	5c	11-3	10-15	U. S. Shoe Corp. (quar.)	22½c	12-21	12-8
Halston Purina Co. (quar.)	30c	12-1	11-20	4½% convertible preferred (quar.)	56½c	11-3	10-15	U. S. Smelting, Refining & Mining Co.— 7% preferred (quar.)	30c	12-21	12-8
Raytheon Company, 5½% pfd. (quar.)	68½c	12-1	11-13	Class B (initial)	10c	12-15	11-16	U. S. Sugar Corp. (quar.)	17½c	10-15	8-28
Reda Pump Co. (increased)	30c	10-12	10-t	Spokane International RR. (quar.)	2c	12-15	11-16	United Stockyards Corp., com. (quar.)	17½c	10-15	8-28
Reed (C. A.) Co., \$2 partic. class A (quar.)	50c	11-2	10-22	Sta-Rite Products (initial)	3c	10-15	10-1	United Wallpaper, Inc.— 4½% class A pfd. (quar.)	\$1.19	11-1	10-23
Extra	22½c	12-1	11-20	Standard Dredging Corp.— \$1.60 convertible preferred (quar.)	40c	12-1	11-20	5% class B preferred (entire issue to be redeemed on Nov. 4 at \$14 per share plus this dividend. Convertible into common to Oct. 29)	19c	11-4	
Class B (quar.)	12-1	11-20	10-1	Steel Parts Corp.	50c	10-23	10-16	United Whelan Corp., common (quar.)	7½c	11-30	11-13
Extra	12-1	11-20	10-1	5% preferred (quar.)	15c	10-10	9-25	Common (increased-quar.)	7½c	11-30	11-13
Reliance Electric & Engineering (quar.)	12-1	11-20	10-1	Steel Parts Corp.	93½c	10-15	9-30	Common (quar.)	10c	2-29-60	2-15
Renold Chains, Ltd., \$1.10 class A (quar.)	12-1	11-20	10-1	Standard Railway Equipment Mfg.	15c	10-20	9-9	50c	5-31-60	5-13	
Republic Steel Corp. (quar.)	12-1	11-20	10-1	Stanley Brock, Ltd., class A (quar.)	25c	11-2	10-15	5½c	2-1-60	1-18	
Republic Supply Co. (Calif.)	12-1	11-20	10-1	Class B (quar.)	15c	11-1	10-9	5½c	5-1-60	4-15	
Revere Racing Assn. (quar.)	12-1	11-20	10-1	State Capital Life Insurance (quar.)	10c	11-1	10-9	5½c	2-29-60	2-15	
Reynolds Aluminum Co. of Canada, Ltd.— 4½% 1st preferred (quar.)	12-1	11-20	10-1	State Street Investment Corp. (Boston)	15c	12-21	12-7	10c	5-31-60	5-13	
Reynolds Metals	12-1	11-20	10-1	Steiner's N'Shake Inc. (Del.) (quar.)	20c	10-15	9-30	5½c	11-30	11-13	
4½% 2nd pfd. (quar.)	12-1	11-20	10-1	Stecher-Traung Lithograph Corp.— 5% preferred (quar.)	7½c	10-15	9-15	5½c	5-1	4-15	
4½% preferred A (quar.)	12-1	11-20	10-1	Steel Parts Corp.	91.25	12-31	12-18	Universal Leaf Tobacco, common (quar.)	50c	11-2	10-9
Rich's, Inc., common (quar.)	12-1	11-20	10-1	Stop & Shop (stock dividend)	15c	11-16	10-8	Upjohn Company (quar.)	16c	11-2	10-5
3½% preferred (quar.)	12-1	11-20	10-1	Suburban Propane Gas, 5.20% pfd. (qua.)	25c	11-16	11-2	Utah-Idaho Sugar (s-a)	20c	10-31	10-2
River Brand Rice Mills, Inc. (quar.)	12-1	11-20	10-1	Strawbridge & Clothier, common (quar.)	65c	11-1	10-15	Universal Controls Inc. (quar.)	7½c	10-31	10-18
Rochester Button (quar.)	12-1	11-20	10-1	Superior Mold Corp. (qua.)	12c	10-20	10-6	Utah-Wyoming Consolidated Oil Co.	4c	10-15	9-30
Rochester Gas & Electric, common (quar.)	12-1	11-20	10-								

Name of Company	Per Share	When Payable	Holders of Rec.
Yates-American Machine Co. (quar.)	25c	10-30	10-15
Yellow Cab, 6% pfd. (quar.)	37½c	10-30	10-10
6% preferred (quar.)	37½c	1-29-60	1-9
6% preferred (quar.)	37½c	4-29-60	4-9
6% preferred (quar.)	37½c	7-29-60	7-9
York County Gas (quar.)	65c	11-2	10-15
Youngstown Steel Door (quar.)	25c	10-15	10-1
Yuba Consolidated Industries (quar.)	9c	10-19	10-2
Zeller's, Ltd., common (quar.)	130c	11-2	10-1
4½% preferred (quar.)	156½c	11-2	10-1

* Transfer books not closed for this dividend.
† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
‡ Less British income tax.
y Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
↑ Payable in U. S. funds, less 15% Canadian non-residents tax.
x Less Jamaica income tax.

GENERAL CORPORATION AND INVESTMENT NEWS

(Continued from page 11)

Pine Street Fund, Inc.—Registers With SEC—

This mutual fund, located in New York, filed an amendment on Oct. 2, 1959, to its registration statement covering an additional 300,000 common shares.—V. 189, p. 1273.

Plastic Applicators, Inc.—Registers Debts. With SEC—

This corporation, located at 7020 Katy Road, Houston, Texas, filed a registration statement with the SEC on Oct. 1, 1959, covering \$1,000,000 of convertible subordinated sinking fund debentures due 1969, to be offered for public sale at 100% of principal amount through an underwriting group headed by A. G. Edwards & Sons. The interest rate on the debentures is to be supplied by amendment; and the underwriting commission is to be 7%. The principal underwriter also has acquired, for \$250, warrants to purchase 5,000 shares of common stock (at a price which is to be supplied by amendment).

The company's principal business is to apply internal baked plastic coatings to oil field tubular goods. Net proceeds of the sale of debentures will be used as follows: \$160,000 for repayment of bank loans; \$50,000 for expansion of the custom coating shop at its Odessa, Texas plant; \$35,000 for the construction of additional office and warehouse facilities at its Houston plant; \$40,000 for construction and equipping of a research and development building at the Houston plant; \$209,000 for anticipated future expansion of production facilities; \$110,000 for repayment of a mortgage note; \$46,000 for retirement of outstanding debentures; and \$250,000 for working capital.

The company's prospectus lists Gerhard J. Duesterberg as President. Management officials own 87,543 shares (38.38%) of the outstanding stock.—V. 189, p. 813.

Poly Industries, Inc.—Acquisition—

This corporation, manufacturers of aircraft, missile and construction products, has acquired the plant and business of Quadel, Inc. of El Cajon, Calif., for an undisclosed cash sum, President Leo I. Kaplan announced on Sept. 23.

According to Kaplan, Quadel performs contour and cavity milling for Convair, Rohr and other major firms in the aircraft and missile industry. He said that sales are currently running at approximately the rate of \$1,000,000 a year.

Kaplan stated that this latest acquisition is an important addition to Poly Industries' present manufacturing capabilities for the aircraft and missile industries.—V. 189, p. 2880.

Potomac Electric Power Co.—Earnings—

Per share earnings on the 7,258,794 shares of common stock outstanding at June 30, 1959 amounted to 36¢ for the three months, and \$1.44 for the 12 months, ended June 30, 1959. Despite an increase of 23% in the number of shares outstanding, the per share earnings decreased only 5% for the 12 months ended June 30, 1959 compared with the corresponding period last year.

On June 30 a new all-time system peak load of 1,156,000 kilowatts was recorded. On 37 other days this summer system peak loads were higher than the peak of 1,030,000 kilowatts established on July 31 last year.

The company established a new record of working 2,540,400 continuous productive manhours without a "lost time" injury during the period from Feb. 18 to July 13, which surpassed by 1,100,000 man-hours the record established last year.—V. 189, p. 159.

Professional Acceptance Corp., Denver, Colo.—Files With Securities and Exchange Commission—

The corporation on Sept. 21 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for working capital.

Progress Manufacturing Co., Inc.—Acquisition—

The acquisition of Chester Morton Electronics Corp. by this company, through an exchange of stock was announced Oct. 5 by Maurice M. Rosen, Progress' President.

Chester Morton, founded in 1950, manufactures electronic parts, and radio and electrical equipment, largely as a prime contractor to the Government. Recently, the company has been expanding into non-defense production of cable assemblies of various types for RCA, Philco, General Electric and Sylvania. Products are used in telephone and radio communication equipment, aircraft, as well as in guided missiles and missile detection systems. The company has recently developed and is ready to market a revolutionary type of cable tester for use by telephone installation and repairmen. In addition, a medical-electronic device is currently undergoing field testing at a major hospital. A research program involving the use of the Micro-Module concept of electronic components is currently underway. Stuart Caine will continue as active head of Chester Morton.

Progress Manufacturing is a large manufacturer of residential lighting fixtures and a producer of range hoods, exhaust and ventilating fans and electronic accessories for residential living, including radio intercommunications systems and automatic lighting controls.

"Acquisition of Chester Morton marks a step in a long-range program to broaden our operations into fields related to present engineering and manufacturing capabilities," according to Mr. Rosen.—V. 189, p. 774.

Puget Sound Power & Light Co.—New Officers—

The Board of Directors of this company has elected Frank McLaughlin Chairman of the Board, it was announced on Sept. 22. J. H. Clawson has been elected President and a director. Mr. McLaughlin will be top managing officer of the corporation, in charge of the policies, business and affairs of Puget.

Mr. McLaughlin has served as President and director of the company and its subsidiary, Diamond Ice & Storage Co., since 1931.

Mr. Clawson joined Puget in 1927 as an auditor. He was promoted to Assistant Treasurer in 1936 and was made controller in 1946. The following year he was named treasurer and in April 1959 was elected senior vice-president.

Bids October 28—

The company will receive bids up to noon (New York Time) on Oct. 28 at 90 Broad St., 19th Floor, New York, N. Y., for the purchase from it of \$20,000,000 first mortgage bonds dated Nov. 1, 1959 and due Nov. 1, 1989.—V. 189, p. 1341.

Radar Design Corp., Syracuse, N. Y.—Files With SEC

The corporation on Sept. 29 filed a letter of notification with the SEC covering 60,000 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting. The proceeds are to be used for general corporate purposes.—V. 189, p. 2461.

Radiation Inc.—Chosen by Lockheed—

The Space Communications Division of Radiation, Inc. has been selected by Lockheed Missile and Space Division to assist in the design and development of a unique master control center for monitoring satellite flights.

The control center will continuously receive and evaluate data from the orbiting satellite, receive information direct from all tracking equipment around the world, command this same equipment, receive corrections and program data to the satellite, plot worldwide weather, satellite locations and altitude, and keep track of the status of all worldwide tracking equipment. In addition to these complex computing tasks, the center will also relay messages via closed circuit TV to the Vandenberg Air Force Base blockhouse.

Because of the satellite world-wide orbit, the continuous monitoring operation cannot be controlled at the launch site as is done at missile firings. Thus, information must be gathered at the five stations that track the satellite from scattered points of the globe. This information will be relayed to the Development Control Center through direct-voice "hot lines" and teletype.

The information will then be fed to lightning-fast computers which will evaluate the data to determine what further instructions must be given to the satellite, and to calculate its orbit. In this way, the stations will know where and when to expect the next orbit.—V. 190, pp. 874 and 265.

Radio Corp. of America—New Data Processing Center

Around-the-clock operations are planned next year for a major section of its first Electronic Systems Center in New York's financial district. George W. Chane, RCA Vice-President, Finance and Management Engineering, said on Sept. 22.

Speaking at a meeting of the Cashier's Division of the Association of Stock Exchange Firms, Mr. Chane said that the RCA Center will be opened before the end of 1959 at a location easily accessible to many brokerage houses.

"Installation of a complete RCA 501 electronic data processing system—heart of the Center's servicing operation—is expected to begin shortly, and comprehensive test runs will be conducted prior to opening," Mr. Chane said. "A second complete RCA 501 system is to be installed at the Center in April."—V. 190, p. 774.

Reading Co.—Subsidiary Purchases Trailers—

The Reading Transportation Co., highway subsidiary of the Reading Railroad, on Oct. 2 announced the purchase of 50 new 35-foot highway trailers at a cost of \$300,000. The tandem-axle trailers will be used for both general trucking by the company, and for trailer-on-flat-car services of the railroad.

Delivery of the trailers is expected to begin this week.

The latest purchases brought to 100 the number of trailers Reading Transportation has added to its fleet since the beginning of the year, the announcement said. The firm also converted nine semi-open trailers to 35-foot tandem-axle van type trailers earlier this year.

"These purchases were necessitated by the steady growth of trailer-on-flat-car service of the railroad, and continued expansion of all trucking services by the Reading Transportation Co.," said C. W. Piening, manager. "It reflects an increasing demand by shippers and receivers for total transportation services, including both truck and rail facilities."—V. 190, p. 1462.

Reeves Brothers, Inc.—Earnings Up—

In a joint announcement, John M. Reeves, Chairman and John E. Reeves, President of this company, textile manufacturer stated that the company's sales and earnings were up sharply in the 52 week year ending June 27 last as compared with the year before. Sales were \$62,042,518 as compared with \$55,974,582 and earnings were \$974,843 (\$85 per share) as compared with \$120,376 (\$11 per share).

Mr. Reeves stated that the increased sales and earnings were the result of the improved conditions in the textile industry during the year as well as coming from expansion in the firm's textile and industrial products divisions.

Mr. Reeves said that the firm's principal business, the weaving and finishing of cotton, synthetic and blended fabrics for the wearing apparel trades showed its greatest improvement during the second half of the year.—V. 189, p. 1798.

Reliable Stores Corp.—Earnings—

This corporation for the three months ended July 31, 1951 reported net sales of \$6,594,285, compared with \$6,017,157 for the like three months of 1950.

Net earnings for the three months were \$173,264, equal to 30 cents per share on the 583,559 shares in the hands of stockholders, compared with \$102,258 or 17 cents a share last year.

For the six months ended July 31 sales were \$11,927,039, compared with \$10,933,820 in the comparable six months last year. Net earnings for the period were \$178,166, equal to 30 cents a share, compared with \$79,667 or 13 cents a share in the 1958 period.

Provision for federal income tax in the quarter ended July 31 was \$187,702 and for the six month period \$193,013. Tax provision in the July quarter last year was \$110,779 and for the six months was \$86,305.—V. 189, p. 2831.

Republic Aviation Corp.—Receives Follow On Order—

A \$200,000 follow-on order for additional plastic radar reflectors designed for use with Tartar missile installations aboard Navy ships was reported on Sept. 23 by this corporation. The contract, from Raytheon Company, runs until late 1960.

The order is in addition to a contract announced earlier this year. The oval-shaped reflector, about eight feet in diameter, is constructed of a reinforced plastic developed and formulated at Republic. Austin B. Speed, director of sales for Republic's Special Products and Services Division, said the reflectors, each weighing only 325 pounds, have greater strength for their size than any other plastic reflector manufactured. The reflectors are designed to withstand a shock load of 160,000 pounds.—V. 190, p. 1462.

Republic Industrial Corp.—Subsidiary Expands—

A 50% expansion of open-hearth steel furnace capacity of a wholly-owned subsidiary was announced Oct. 2 by Rudolph Eberstadt, Chairman and President of this corporation.

The subsidiary, Industrial Forge & Steel, Inc., of Canton, Ohio, has rebuilt and increased the capacity of one furnace, which is now in operation. A second furnace is being rebuilt and enlarged. When this work is completed and the second furnace brought back into operation, on or about Nov. 1, Republic's open-hearth capacity will have been increased to approximately 75,000 tons annually from less than 50,000 tons.

"Part of the additional capacity is needed for Republic's own increasing operations," Mr. Eberstadt said. "In addition, we are booking substantial orders for steel which will eventually be used by the motor, appliance and other industries where steel shortages exist. We have recently received \$2 million of orders and we expect to book further large orders within a short time."—V. 189, p. 814.

Richman Brothers Co.—Acquisition—

The first national chain of men's clothing stores was established on Sept. 30 in Cleveland when this company acquired Stein's Stores, Inc., New York.

"The combination is a natural," President George H. Richman said. "Stein's stores are located mainly in the south and southwest, Richman's through the north and northwest. Both companies have been expanding their retail outlets vigorously, and we expect to keep all our plants busy."

During 1959, 15 new stores will have been opened by the two companies. To keep operations in balance, an expansion is under way at the Sturgis plant, and another is being planned at Knoxville.

"Our sales through August ran about 8% ahead of 1958, despite the steel strike, which had already affected patterns of men's clothing purchases," said Richman. "If the strike can be resolved before its effects spread into too many other industries, we expect results

for the full year to be the best in recent years. Stein's volume is also considerably better than last year."

For the fiscal year ended Jan. 31, 1959, sales of the two companies totaled \$45,523,303.

"There will be definite advantages in combined purchasing," said Mr. Richman. "Also, the acquisition will enable us to plan marketing and merchandising on a national basis, and keep the amount of overhead in each suit to the minimum."

On Sept. 29 Richman shareholders met in Cleveland and approved the plans. Over 81% of Richman stock was represented, of which over 99% was voted in favor. Purchase terms include 60,000 shares of Richman common stock, with a market value of about \$30 a share, and 41,702 shares of a new convertible class A stock. The class A shares will be gradually exchanged for 245,000 shares of Richman common over an eight-year period. Expected earnings of Stein's will "go a long way toward building the equity for these shares," according to Mr. Richman.—V. 190, p. 916.

Roman Catholic Bishop of Portland (Me.)—Partial Redemption—

There have been called for redemption on Nov. 1, next, through operation of the sinking fund \$88,000 of first mortgage 3½% series V bonds, due Nov. 1, 1963 at 102%. Payment will be made at the First Portland National Bank, Portland, Me.—V. 189, p. 1798.

Rose's 5, 10 & 25-Cent Stores Inc.—Sales Up—

Period End.	Sept. 30	1959	Month	1958	1959	9 Mos.	1958
Sales	\$3,191,047		\$2,781,130	\$24,190,785	\$19,331,812		

V. 190, p. 1074.

Royal McBee Corp.—Earnings—

This corporation on Sept. 29 announced that net earnings for the fiscal year ended July 31, 1959, amounted to \$1,285,413, equal after preferred dividends to 62 cents a common share. The financial results announced by the company reflected, for the first time, consolidation of all its foreign subsidiaries.

Comparative figures for the previous fiscal year showed net

San Diego Gas & Electric Co.—Registers With SEC—

This company, located at 861 Sixth Avenue, San Diego, Calif., on Oct. 6 filed a registration statement with the SEC covering 500,000 shares of common stock, to be offered for subscription by common stockholders on the basis of one new share for each eight shares held of record Nov. 4, 1959. The subscription price and underwriting terms are to be supplied by amendment. Blyth & Co., Inc., is listed as the principal underwriter.

Net proceeds of the stock sale will become a part of the treasury funds of the company and will be applied toward the cost of additions to the utility properties of the company. Following such sale, the company proposes to reduce its short-term bank loans obtained for temporary financing of such additions by approximately the amount of such net proceeds. Such loans are expected to approximate \$15,000,000 at the time such net proceeds are received. The company estimates its 1959 construction program at \$33,042,000.—V. 189, p. 644.

San Jose Water Works—Private Placement—This company, through Dean Witter & Co., has placed privately \$1,500,000 of first mortgage bonds, series H, due May 1, 1989, it was announced on Sept. 15.—V. 190, p. 198.

Seaboard Air Line RR.—Earnings—

Period Ended Aug. 31—	1959	Month—1958	1959	8 Mos.—1958
Railway oper. revenue	\$12,761,922	\$12,475,624	\$107,398,495	\$102,492,626
Railway oper. expenses	9,842,731	10,177,004	81,270,121	82,242,167
Net rev. from ry. op.	2,919,191	2,293,620	26,128,374	20,250,459
Net ry. oper. income—	1,553,587	1,547,187	12,864,578	11,886,977

V. 190, p. 1018.

Seaboard Allied Milling Corp. — Boston Delisting Granted—

The Commission granted an application of Seaboard Allied Milling Corporation to withdraw its common stock from listing and registration on the Boston Stock Exchange, effective at the close of trading on Sept. 30, 1959, the stock continuing to be registered on the American Stock Exchange.—V. 190, p. 1074.

Sears Roebuck & Co.—Sales Higher—

Period End. Sep. 30—	1959	Month—1958	1959	8 Mos.—1958
Sales	\$35,811,931	337,147,649	2,674,965,455	2,434,312,387

V. 190, p. 1074.

Servo Corp. of America—Contract Awarded—

This corporation has been awarded contracts totaling \$400,000 in separate awards from the Federal Aviation Agency and Army Signal Corps.

The F.A.A. contract is for engineering and evaluation of an advanced Doppler Omnidirectional station, it was announced by Vice-President of marketing, Arthur Freed. Evaluation flights conducted by the F.A.A. are said to indicate Doppler VOR equipment is an improvement in providing reliable navigation to aircraft from ground stations located at difficult sites along air lanes and at air terminals.

Mr. Freed said that the award from the Army Signal Corps for antenna systems totaled \$82,000. These antennas are part of a portable communication station offering mobility for tactical uses by the defense services.

Production on these contracts will be carried out at Servo's new plant in Hicksville, L. I.—V. 190, p. 1227.

Shopping Centers Corp.—Registers With SEC—

This corporation, located at 201 Bessemer Building, Pittsburgh, filed a registration statement with the SEC on Oct. 1, 1959, covering 269,230 shares of common stock. The company was organized in 1957 and its principal business is the construction, ownership and management of shopping centers. The management, however, intends to engage in all phases of the commercial business. It has constructed its first shopping center in Rockville, Md., and is now constructing a shopping center at Norfolk, Va., and has acquired the ownership of the Solon Square Shopping Center in Solon, Ohio. Akiba Zilberman, President, and Morris Melman, Treasurer, are the organizers and principal officers. Together they own the controlling interest and a majority of the stock of Tower Development and Investment Corp., which is the third promoter. The company now has outstanding 436,613 shares of common stock, of which 427,094 shares are owned by management officials and Tower. The officials acquired 205,912 shares of this stock at \$2.50 per share and an additional 150,000 through exercise of options at \$2.75 per share. The remaining 71,182 shares were acquired as a result of a 20% stock dividend. The company also has outstanding \$692,300 of 6% debentures.

The company proposes to offer 1/4 stockholders of record Oct. 15, 1959, the right to subscribe at \$10 per share for 87,322 additional shares at the rate of one new share for each five shares then held. The subscription rights will be given to officers and directors as stockholders; and some or all of these persons may sell all or portions of such rights. As owner of the outstanding debentures, Tower may convert said debentures into common stock at the rate of five shares of stock for each \$50 of debentures. The remaining 112,678 shares will be offered for public sale at \$15 per share. Akiba Zilberman will serve as underwriter on a best efforts basis, for which he will receive a 10% commission.

Net proceeds of the sale of stock will be added to the general funds of the company and used to promote its general real estate business. It is proposed to apply some \$700,000 of the proceeds to the acquisition of the JANAF shopping center in Norfolk, Va., and \$1,571,026 to the purchase of land and the construction of store area, motel and two apartment buildings at Rocky River, Ohio.—V. 188, p. 2510.

Skelly Oil Co. — Secondary Offering—A secondary offering of 24,500 shares of common stock (par \$25) was made on Oct. 7 by Shearson, Hammill & Co. at \$52.75 per share, with a dealer's concession of \$1 per share. This offering was oversubscribed and the books closed.—V. 190, p. 1463.

Solar Aircraft Corp.—Receives New Orders—

This company has received recent orders totaling more than \$1 1/2 million for its Mars, Jupiter and Saturn gas turbine engines. Herbert Kunzel, Solar President, announced on Sept. 30.

The U. S. Navy ordered 80 Mars gas turbine pumper units and spare parts for general fleet use. The turbine-driven portable pumper units are designed for shipboard fire fighting.

Although Mars gas turbine pumbers have been in use by the Navy for several years, Kunzel said, previously they have been ordered for specific projects or development work. This is the first order to be designated for general fleet supply.

Two of Solar's new 1100 hp. Saturn gas turbine engines were purchased by the U. S. Navy for installation as propulsion units on an advanced air-sea rescue boat. The boat will have twin gas turbines with each engine driving a propeller.

Also included in the orders was one for eight Solar Jupiter 500 hp. gas turbine engines which will go into West German Navy minesweepers. The turbine engines will drive electric generators in the ships.—V. 190, p. 1074.

Southern Natural Gas Co.—Earnings—

This company and subsidiaries earned consolidated net income of \$9,702,201 for the 12 months ended June 30, 1959. This is equivalent to \$1.96 for each of the 4,957,500 common shares outstanding at the end of the period. The showing compares with the consolidated net income of \$11,869,683 reported for the preceding 12 months, or \$2.40 a share on the 4,938,177 common shares at June 30, 1958.

For the June quarter of 1959 the company and subsidiaries earned consolidated net income of \$2,227,029, or 45 cents a share, against \$4,671,980—95 cents a share on the smaller number of shares—for the June quarter of 1958.

On a parent company basis alone, net income for the latest 12 months amounted to \$10,698,878—\$2.16 a common share—compared with \$12,681,894, or \$2.57 a share, in the earlier 12 months. For the

June quarter of 1959 net of \$2,559,413—52 cents a share—was earned, against \$4,964,643, or \$1.01 a share, in the June quarter of 1958.

Consolidated and parent company earnings for the quarter and 12 months ended June 30, 1959, includes a net profit of \$602,146—12 cents a share—after Federal income taxes, on the sale of marketable securities; whereas a year earlier 45 cents a share was realized in this respect.—V. 182, p. 1381.

Southern Nevada Power Co.—Earnings—

This company had gross revenues of \$8,740,561 for the 12 months ended July 31, 1959. This represents a gain of 10% over revenues of \$7,922,603 for the preceding 12 months.

Net income for the 12 months ended July 31, 1959, amounted to \$1,291,407 and was equal after preferred dividends to \$1.81 per share on the 665,761 average common shares outstanding during the period. This compares with the net income of \$892,841 reported for the 12 months ended July 31, 1958, or \$1.32 a share on the 627,783 average common shares in that period.

On the 715,852 common shares actually outstanding at the end of the period, earnings for the latest 12 months amounted to \$1.73 a share, against \$1.27 a share earned in the preceding 12 months on the common shares outstanding at the end of that period.—V. 190, p. 199.

Earnings—

This company reports gross revenues of \$8,912,216 for the 12 months ended Aug. 31, 1959. This represents a gain of 10.8% over revenues of \$8,039,554 for the preceding 12 months.

Net income for the 12 months ended Aug. 31, 1959, amounted to \$1,322,401 and was equal after preferred dividends to \$1.84 per share on the 690,688 common shares outstanding during the period. This compares with the net income of \$926,955 reported for the 12 months ended Aug. 31, 1958, or \$1.37 a share on the 630,940 average common shares in that period.

On the 715,852 common shares actually outstanding at the end of the period, earnings for the latest 12 months amounted to \$1.77 a share, against \$1.31 a share earned in the preceding 12 months on the 656,723 common shares outstanding at the end of that period.—V. 190, p. 199.

Southern Ry.—Earnings—

Period Ended Aug. 31—	1959	Month—1958	1959	8 Mos.—1958
Railway oper. revenue	\$22,091,076	\$21,299,724	\$178,924,957	\$164,300,713
Railway oper. expenses	15,037,656	15,765,431	124,086,856	122,160,857

Net rev. from ry. op.	\$7,053,420	5,534,293	54,838,101	42,139,856
Net ry. oper. income—	3,288,595	2,926,274	25,267,309	23,175,748

V. 190, p. 1018.

Spokane, Portland & Seattle Ry.—Earnings—

Period Ended Aug. 31—	1959	Month—1958	1959	8 Mos.—1958
Railway oper. revenue	\$3,167,439	\$3,140,048	\$22,897,583	\$21,010,976
Railway oper. expenses	2,149,853	2,073,529	16,789,727	16,133,609

Net rev. from ry. op.	\$1,017,586	\$1,066,519	\$6,107,856	\$4,877,367
Net ry. oper. income—	326,101	686,169	2,852,760	2,575,356

V. 190, p. 1019.

Standard Brands Inc.—Stockholders Approve 2-for-1 Split—

Stockholders of this corporation have approved a two-for-one split of the company's common stock and an increase in the number of authorized shares from 5,000,000 to 10,000,000.

The company will distribute on Nov. 4, 1959, one additional share for each common share held on Oct. 13, 1959, the effective date of the split. There are presently outstanding 3,290,419 common shares, and there will be 6,580,833 shares outstanding following the split.

In line with a previous announcement, Mr. Mitchell, President, stated that the board of directors has no present intention of issuing any additional authorized but unissued shares, which were increased from 1,709,581 to 3,419,162 as a result of the split.

In line with a previous announcement, Mr. Mitchell said that the directors intend to increase the fourth quarter dividend payable in December to 37 1/2 cents on the split shares. This increased rate is equivalent to \$1.50 per annum on the split shares, or \$3.00 per annum on present shares. The current quarterly rate is equivalent to \$2.60 per annum.

Mr. Mitchell also told the stockholders that a preliminary estimate indicates that net income for the first nine months of this year will amount to approximately \$11,500,000, or \$3.33 per share on present shares. This represents an increase of 5% over the \$10,931,000, or \$3.17 per share, reported for the first nine months of 1958.—V. 190, p. 1117.

Standard Oil Co. (Indiana)—Foreign Firm Licensed—

The Furukawa Chemical Industries Co. of Tokyo today dedicated the world's first commercial plant to use the Standard Oil Co. (Indiana) process for making polyethylene and copolymer plastic.

Chairman Frank O. Prior and President John E. Swearingen of Standard Oil said in a message to Koichi Tatewaki, President of the Japanese firm, that the Furukawa plant "represents final fruition of an extensive research and development effort which Standard has conducted in its laboratories for several years." Furukawa is the first foreign licensee for the process.

"Please accept our congratulations on the dedication of your new polyethylene plant. This is a particularly noteworthy achievement because it is the first commercial plant using our improved process to be completed in the world. It is a tribute to the management and technical skills of your company," the Standard Oil executives said.—V. 190, p. 1342.

Standard Oil Co. (N. J.)—Merger Planned—

This company and Humble Oil & Refining Co. announced on Oct. 1 that the two companies have entered into a definitive plan for the merger of Humble into Jersey, subject to the necessary approval of shareholders. Jersey now owns 98.27% of Humble shares. The plan provides that each share of stock of Humble other than shares owned by Jersey will be converted on the effective date of the merger into 1/4 shares of Jersey stock. Special shareholder meetings to act on the matter are being called by Humble for Nov. 25, 1959, and by Jersey for Dec. 1, 1959. Voting at these meetings will be by shareholders of record on Oct. 30, 19

Dealer Managers plus their expenses and will also indemnify them and the Dealers against certain liabilities.

The effective date of the exchange shall be Nov. 16, 1959, provided that Tennessee Gas reserves the right to extend the exchange offer from time to time, in which case the effective date shall be the date to which the exchange offer is last extended. In no event shall the effective date be later than Dec. 31, 1959.

On the effective date, Tennessee Gas will be obligated to issue shares of its common stock pursuant to the exchange offer, provided that (a) there have been duly deposited with the exchange agent not less than 1,047,368 shares of East Tennessee common stock; and (b) each of the conditions referred to below is met on such date. If, on the effective date, at least 1,047,368 shares of East Tennessee common stock have not been so deposited, or if the conditions referred to below have not been met, no exchange will be made and all certificates for shares of East Tennessee common stock deposited with the exchange agent will be returned forthwith to the depositing stockholders.

The exchange offer by Tennessee Gas is subject to the conditions that, on or prior to the effective date of the exchange:

(1) All of the 5.20% cumulative preferred stock, par value \$25 per share, of East Tennessee shall have been redeemed or cancelled by East Tennessee.

(2) East Tennessee shall not have issued any shares of its capital stock other than shares of its common stock pursuant to the due conversion of its 5% convertible debentures due 1968 and shall not have declared or paid any dividends on its outstanding capital stock in excess of regular quarterly dividends of 15 cents per share on its common stock and of 32.5 cents per share on its cumulative preferred stock.

(3) East Tennessee shall not have entered into any transaction outside of the usual and ordinary course of its business without the prior written consent of Tennessee Gas and there shall have been no adjustments in the rates of compensation now being paid by East Tennessee without such prior written consent.

(4) There shall have been no material adverse change in the business, properties or financial condition of East Tennessee subsequent to June 30, 1959, and Tennessee Gas shall have been furnished a certificate of Messrs. Arthur Andersen & Co. to the effect that the balance sheet of East Tennessee as of June 30, 1959, fairly presents the financial position of East Tennessee as of such date, and the results of its operations for such period, respectively, and Tennessee Gas shall have been furnished with an opinion of East Tennessee's General Counsel that there are no suits or claims pending or threatened against East Tennessee which may have a material adverse effect upon it.

If the exchange is made, delivery of certificates for shares of common stock of Tennessee Gas will be made by the exchange agent to the various depositing stockholders of East Tennessee entitled thereto as soon as practicable. Tennessee Gas may, if the exchange is made, elect to continue to exchange shares of Tennessee Gas common stock for shares of East Tennessee common stock on the terms set forth herein.

DIVIDENDS—If the exchange is made on an effective date which occurs on or before the record date for any dividend declared by Tennessee Gas on its common stock for the fourth quarter of 1959, stockholders of East Tennessee who deposit their certificates for exchange on or before such effective date will be entitled to participate in any such dividend. If the effective date on which the exchange is made occurs after such record date, arrangements have been made with East Tennessee whereby such stockholders will be entitled to participate in any dividend declared by East Tennessee on its common stock for the fourth quarter of 1959.

FRACTIONAL SHARES—No fractional shares of common stock of Tennessee Gas will be issued in connection with the exchange offer. Any East Tennessee stockholder who deposits a number of shares of East Tennessee common stock which would entitle him to a fractional share of common stock of Tennessee Gas will have the option either to sell his interest in such fractional share of common stock of Tennessee Gas or to purchase an interest sufficient to entitle him to one additional full share. Such depositing stockholder may exercise this option by appropriate instructions on the exchange form to the exchange agent which will act as the stockholder's agent for this purpose in accordance with such instructions. In the absence of instructions to the contrary, a depositing stockholder will be deemed to have requested the sale of his interest in such fractional share. The exchange agent may offset buy and sell orders and the execution of other orders is subject to the ability of the exchange agent to consummate the transactions on the New York Stock Exchange. The average daily price at which the exchange agent purchases or sells Tennessee Gas common stock will be the basis upon which depositing stockholders exercising their election to buy fractional interests will be charged and at which sellers of fractional interests will be credited. Any transfer taxes applicable to offsets or sales will be charged to the depositing stockholder.

TAX CONSEQUENCES—East Tennessee has received a ruling from the United States Internal Revenue Service to the effect that a holder of East Tennessee common stock whose shares are exchanged pursuant to this exchange offer will not thereby realize any gain or loss which will be recognized for Federal income tax purposes. Gain or loss will be recognized to the extent that it results from the sale for cash of any interest in less than one share of common stock of Tennessee Gas.

REDEMPTION OF EAST TENNESSEE PREFERRED STOCK—East Tennessee is presently negotiating for the sale of \$5,833,000 principal amount of its 5 1/4% debentures, due 1970, to the three holders of its first mortgage pipeline bonds. The sale of these debentures is to be contingent upon consummation of the exchange pursuant to the exchange offer set forth herein. Approximately \$4,570,000 of the proceeds of such sale will be applied to the redemption of East Tennessee's outstanding 5.20% cumulative preferred stock.

BUSINESS—Tennessee Gas Transmission's principal business is the ownership and operation of a pipeline system for the transmission and sale or delivery of natural gas for resale, under certificates of public convenience and necessity granted by the Federal Power Commission. The company and its subsidiaries also are engaged in the business of exploring for, producing, processing, refining and marketing petroleum and petroleum products. The company's major operating divisions are Tennessee Gas Pipeline Co. (natural gas transmission), Tennessee Gas & Oil Co. (exploration and production of gas and oil), and Bay Petroleum Co. (processing, refining and marketing of petroleum products).

The company sells or delivers gas to distributing companies for resale under long-term contracts principally in the eastern United States. Its principal customers are the companies comprising the systems of The Columbia Gas System, Inc., and Consolidated Natural Gas Co., which in the aggregate accounted for approximately 49% of the company's deliveries of gas during the year 1958. The company is unable to state what effect seasonal and other factors, including the development of additional alternate sources of gas supply by some of the company's customers, may have on future deliveries.

ASKS RATE RISE—The company has filed new gas rates with the Federal Power Commission seeking increases of \$26.6 million, or approximately 10%, in revenues from sales and transportation of natural gas over its entire system. Cecil C. Johnson, Senior Vice-President, has announced.

The company asked that the rates take effect Nov. 5 and said the increase was needed because of "increases in the cost of natural gas of money."

Partial Redemption—

The company has called for redemption on Nov. 1, next, through operation of the sinking fund, \$500,000 of its 6% debentures due Nov. 1, 1977 at 100% plus accrued interest. Payment will be made at The Chase Manhattan Bank, New York 15, N. Y.—V. 190, p. 918.

Tennessee Investors, Inc.—Common Stock Offered—Tennessee Investors, Inc. on Oct. 7 offered for public sale 500,000 shares of its common stock at \$12.50 a share. Lee Davis, President, announced. The stock will be sold by more than 30 security dealers throughout Tennessee and surrounding states and New York, including many stock exchange firms operating on a national basis. The shares have been cleared for sale by the Securities and Exchange Commission and with the "Blue Sky" Division of Tennessee and other states where the dealers may offer the stock.

PROCEEDS—The proceeds of the sale of the shares being offered will give the corporation a capital and surplus of \$6 1/2 million for the

purpose of purchasing investments in small corporations and making long-term loans to small businesses to supplement bank credit. The corporation may borrow additional funds as needed in order to expand its lending operations. It is also eligible to borrow from the government for re-lending purposes. As a Federal licensee this private corporation will be subject to the regulations of the Investment Division of the SBA.

BUSINESS—The corporation was chartered in Tennessee on Aug. 28, 1958 with an authorized capital of \$10,000,000 of \$10 par value common stock, being the first in Tennessee to be organized under the Small Business Investment Act of 1958. It is also the first and only SBI company licensed in the nation which is organized with the statewide participation of a large group of independent banks. Forty-two banks and 20 individuals purchased the initial 29,000 shares of stock for \$33,500 to qualify for the Federal license.

Governor Buford Ellington of Tennessee, who sponsored legislation to assist overall business expansion, signed into law last Feb. 19, 1959, an Act enabling state banks to purchase stock in SBI companies up to 1% of the bank's capital and surplus, to the same extent as national banks, thus Tennessee became the first state to permit state banks to invest directly in this program.

UNDERWRITERS—The names of the underwriters are as follows: Lucien L. Bailey & Co.; Jack M. Bass & Co.; Herman Bensdorf & Co.; Berry, Douglas & Fitzhugh, Inc.; J. C. Bradford & Co.; Clark, Landstreet & Kirkpatrick, Inc.; Commercial Securities, Inc.; Cumberland Securities Corp.; Bradley Currey & Co.; Davidson & Co., Inc.; Elder & Co.; Equitable Securities Corp.; W. N. Estes & Company, Inc.; L. H. Ghormley & Co.; Fred A. Hahn Co.; Fisher Hawes & Co., Inc.; Investment Corp. of Fidelity; Investment Securities Corp.; Keystone Securities Corp.; Leftwich & Ross; McDowell & Co.; King Merritt & Co., Inc.; M. A. Saunders & Co., Inc.; Mid-South Securities Co.; Millard & Co.; Mitchell, Hutchins & Co.; Morrison & Co.; Rader, Wilder & Co.; James N. Reddoch & Co.; Hugh Scott & Co.; Alfred D. Sharp & Co.; Southern Securities; Webster, Gibson & Hale; and Wiley Eros, Inc.—V. 190, p. 1020.

Texas General Corp.—Files With SEC—

This corporation, located at 320 Broadway, New York, filed a registration statement with the SEC on Sept. 30, 1959, covering 500 shares of class A stock, to be offered for public sale at \$500 per share. No underwriting is involved.

The company was organized in November, 1959, under New York law for the purpose of exploring and developing potential oil and gas leaseholds and the sale of oil and gas produced therefrom. The company owns leases of oil, gas and mineral rights on acreage located in the western part of Shackelford County, Texas, and Comanche County, Texas. Net proceeds of the stock sale will be used for the purpose of drilling an initial well (\$15,000) and acquiring future leases, drilling additional wells and working capital (\$161,400).

The prospectus lists Frank R. Antonell as President. Its authorized capitalization consists of 500 shares of class A stock and 41 shares of class B stock. Of the class A shares, 100 have been issued to promoters and management officials and 8 to company counsel; and a total of 41 class B shares also have been issued to promoters and management officials.—V. 189, p. 1395.

Texas Mexican Ry.—Earnings—

Period Ended Aug. 31—	1959—Month—1958	1959—8 Mos.—1958
Railway oper. revenue	\$296,968	\$279,051
Railway oper. expenses	221,076	223,852
		1,765,386
Net rev. from ry. op.	\$75,892	\$55,199
Net ry. oper. income	13,543	*12,027
		145,371
*Deficit.—V. 190, p. 1020.		237,572

Tex-Star Oil & Gas Corp.—Transfer Agent—

The Irving Trust Co. has been appointed trustee of \$1,500,000 principal amount of the company's 6% convertible subordinated debentures due Sept. 1, 1974.—V. 190, p. 1228.

Tex-Tube, Inc.—Registers With SEC—

This corporation, located at 1503 North Post Oak Road, Houston, Texas, on Oct. 6 filed a registration statement with the SEC covering 150,000 shares of common stock, to be offered for public sale through an underwriting group headed by Moroney, Beissner & Co. Of these shares, 100,000 shares are to be offered for the account of the issuing company and 50,000, representing outstanding stock, for the account of the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the manufacture and sale of steel tubular goods and in the warehousing and distribution of steel tubular goods manufactured by others. It now has outstanding 400,000 common shares, 50,000 shares of \$10 par 6% convertible preferred, and certain indebtedness. According to the prospectus, the company is in the process of installing three heat treating furnaces and straightening equipment at an estimated cost of \$100,000 and has contracted for the purchase and installation of an additional electric resistance weld tube mill and related building and equipment at an estimated cost of \$600,000. The company also is expending about \$225,000 on additional office and shop facilities. Net proceeds of the stock sale, together with funds realized from additional borrowings in the amount of \$300,000, will be used as follows: \$800,000 to discharge bank loans obtained to purchase inventories; and the balance, together with the proceeds of the subsequent increase of \$600,000 in long-term indebtedness, will be applied to the capital improvement program and to increase current working funds of the company.

The prospectus lists four selling stockholders, as follows: Charles A. Carter, President, 25,000 of 154,000 shares held; Kenneth C. Woolley Vice-President, 15,000 of 94,000; William S. Beall, Vice-President, 7,500 of 42,200; and John B. Pitts, 2,500 of 18,000. Members of the Carter, Woolley and Beall families own additional shares in the amount of 21,000, 9,300 and 10,500, respectively.—V. 190, p. 1020.

Texstar Corp.—Acquires Texas Calgary—

Stockholders of Texas Calgary on Sept. 20 approved a sale agreement under which The Texstar Corp. acquires all assets and assumes all liabilities of Texas Calgary. The stockholders also approved a plan whereby Texas Calgary will be liquidated.

"This acquisition represents a major step in the progress of The Texstar Corporation," W. T. Rhame, President, commented. "With the addition of Texas Calgary's activities, Texstar Petroleum Co. becomes operative in all phases of the oil industry, from exploration to refining and distribution."

"We welcome the Texas Calgary stockholders to our Texstar family. We are confident that our combined future will be most rewarding," Mr. Rhame said. Texas Calgary's Board of Directors had recommended approval of Texstar's proposal. Texstar will now exchange one share of its common stock for every eight shares of Texas Calgary stock.

Texas Calgary, in addition to crude oil and natural gas properties, also owned and operated a pipe-line terminal and storage tank facilities near Dover, Del., which supplies the nearby Dover Air Force Base. In the first six months of 1959, net oil production was 89,073 barrels and net gas production was 1,16,266 million cubic feet.

The Texstar Corp. will conduct its operations as follows:

Texstar Petroleum Co.—Holds producing and non-producing oil and gas interests on several hundred thousand acres in Alaska, Canada, Latin America and the United States. It is carrying on secondary recovery of oil by water flooding in several locations in the U. S. The properties of Texas Calgary will be operated by this division.

Texstar Minerals Corp.—Formed for the purpose of developing and improving processes for beneficiating mineralized ore found either in tailings from former mining operations or in placer deposits. It owns various mining claims covering approximately 6,000 acres of placer deposits and tailings dumps.

Essar Land & Cattle Co.—Operates five ranches encompassing approximately 20,000 acres in fee plus 25,000 acres leased on a renewal basis. Operations include breeding of registered purebred Angus, certified Brangus (from registered Angus cows and registered Brahman bulls), plus over 4,000 head of cattle for market.

Cyclomatic Freezing Systems—Holds exclusive rights to manufacture and market the "cyclomatic freezer," which is a vertical double-pressure-plate freezer for the frozen foods industry.

Texstar Construction Co.—Uses and licenses others to use the lift-slab building method of construction whereby concrete slabs are poured at ground level and raised directly upward into position by means of hydraulic jacks. This company is also active in the pre-stressed concrete field, including "Spanblock," which developed tech-

niques and equipment for manufacturing roof and floor planks of pre-stressed concrete block units.

Acme Ceramics Company—With facilities located in San Antonio, it manufactures and sells glazed ceramic wall and floor tile to both the home and institutional building market.

Texstar International and Technology—Consists of 50% ownership in Explans, Ltd., London, Eng. (markets new technological developments in Europe), 46% of Hartford International Corp. (engaged principally in short-term financing of international trade transactions), and 100% ownership of New Technological Development Fund (devoted to development and marketing of new technological techniques in the U. S.).

Directors of The Texstar Corp. include Charles S. Payson, Chairman; Charles F. Schwab, Secretary and Treasurer; T. Reed Vreeland, President, Texstar International and Technology; and Dr. Robert V. West, Jr., President, Texstar Petroleum Co.—V. 190, pp. 1229 and 1020.

The Shovel Co.—Labor Contract—

This Lorain, Ohio, company, and the United Steelworkers Locals 1242 (production workers) and 4849 (office workers) announced the ratification of a recently negotiated labor contract following a nine-week strike.

A two-year contract, which provides a five cent wage increase each year, plus three cost of living adjustments, and changes in the contract language were agreed to.

Full operations resumed at the regular starting times on Oct. 5.—V. 189, p. 920.

Tidewater Oil Co.—Merger Off—Earnings—

The merger discussions between Tidewater Oil Co. and Skelly Oil Co. have been concluded, it was announced on Sept. 30.

A merger with Skelly Oil Co. is not considered feasible at this time. Tidewater earnings for the first seven months of 1959 totaled \$22,559,000, or \$1.50 per share (on the 13,852,949 shares of common stock outstanding), compared with a loss of 25¢ per share during the same period of 1958.—V. 190, p. 1464.

Topp Industries Corp.—Stockholders Offered Rights—Shareholders of this Delaware corporation on Oct. 7 were granted rights to purchase shares of the company's common stock at \$17 per share. Each shareholder of record Oct. 28, 1959, will receive one right, evidenced by a transferable warrant, for each share held, and two rights will be required to purchase one share of stock. The warrants, which are nonvoting, will be exercisable from April 1, 1960, until Nov. 15, 1969.

President B. F. Gira announced that the corporation has acquired all the assets and assumes all of the liabilities of former Topp Industries, Inc., including that company's 3% and 6% convertible debentures. The corporation will have its principal offices in New York City.

The transfer books for stock of the old corporation have been closed and trading in the new stock became effective on Oct. 7. Gira pointed out that debenture holders who exercise their conversion rights prior to Oct. 28 will receive the warrants of the new Delaware corporation along with other holders of common stock of that company.

The new company currently has 957,042 shares of \$1 par common stock outstanding of 6 million shares authorized.

Mr. Gira said that there are under consideration two acquisitions as well as "a merger of major magnitude" which would provide a New York Stock Exchange listing for the new Delaware company's shares.

"Completion of the plan should provide the new Delaware company with sales in excess of \$35 million next year," he said. "and increase the number of shareholders from approximately 7,000 to over 15,000."—V. 190, p. 610.

Town Enterprises, Inc.—Registers With SEC—

This corporation, located at 902 Orange Street, Wilmington, Del., filed a registration statement with the SEC on Sept. 30,

the new acquisition will qualify them to resume trading of the company's common stock on the ASE.—V. 188, p. 1561.

Trans World Airlines—August Net Sets Record—

August net income for the company of \$6,097,000, was the highest net before taxes for any single month in the company's history, it was announced on Oct. 1 by Charles S. Thomas, TWA President. This compared with \$4,156,000 before taxes in August, 1958.

38% of TWA's domestic revenue passenger mileage this August was flown with TWA Boeing 707 jets, which produced average load factors of 90.6% from the start of jet service March 20 through Aug. 31. TWA's total of 1,826,000 jet plane miles in August was higher than for any other jet operator.

TWA's system totals for all equipment of 619,041,000 revenue passenger miles in August and 3,817,939,000 for the first eight months of 1959 were said by the company to be higher than for any other airline in the world.—V. 190, p. 918.

1960 Trice Oil and Gas Co.—Registers With SEC—

This Longview, Texas, company filed registration statement with the SEC on Oct. 2, 1959, covering \$5,500,000 of Participations in the Trice Programs 6001-4, to be offered for public sale in units of \$5,000. No underwriting is involved. Net proceeds will be used for the acquisition and exploration of undeveloped oil and gas properties. The participants will bear 90% of the leasehold acquisition and exploratory well costs incurred under the programs and Trice will bear 10% thereof. Trice Oil and affiliated companies will receive (a) an undivided 30% interest in all property interests acquired under the Programs, which 30% interest is carried free of costs by participants as to exploratory wells, (b) costs for services as operator of property interest acquired subject to or which become subject to operating agreements, and (c) nominal compensation for services as nominee in holding title to property interests acquired. The programs will be managed and directed by Cliff W. Trice as President of Trice Oil and Trice Production Co.

Ultrasonic Corp.—Fined \$25,000—

This Boston corporation, now known as Advance Industries, Inc.) on Sept. 30, 1959 entered a plea of nolo contendere to an indictment charging violations of anti-fraud provisions of the Securities Act in the offer and sale of Ultrasonic stock in 1954 and conspiracy to file a false registration statement with the SEC. Judge Charles E. Wykanski, Jr. (USDC, Mass.) accepted the plea and imposed a \$25,000 fine.—V. 189, p. 2398.

Union Pacific RR.—Earnings—

Period Ended Aug. 31—	1959—Month	1958	1959—8 Mos.	1958
	\$	\$	\$	\$
Railway oper. revenue	43,411,211	48,632,600	342,090,148	318,950,773
Railway oper. expenses	32,368,624	33,003,026	255,810,783	241,882,662
Net rev. from ry. op.	11,042,587	15,679,664	86,279,365	77,068,111
Net ry. oper. income—	2,474,036	5,648,372	23,004,628	22,528,167

—V. 190, p. 1464.

United Air Lines Inc.—New Service—

The first direct air express service from California to Honolulu was inaugurated Oct. 7 by United Air Lines. Express shipments will be carried on all of the company's flights from both Los Angeles and San Francisco to Hawaii.

Rate for a 5 lb. shipment from Los Angeles and San Francisco will be \$5.93, while a 25 lb. shipment will be carried for \$21.65.

United has provided air mail and freight service on its California-Hawaii route since inauguration of passenger flights in 1947.—V. 190, p. 1229.

United Cities Gas Co.—Financing—

A meeting of the shareholders of this company was held on Sept. 30, at which the owners and holders of 177,282 shares were represented in person or by proxy. This was over 77% of the 229,752 shares entitled to vote.

The shareholders represented voted unanimously to adopt resolutions: (1) Authorizing the mortgaging of substantially all of the property and assets of the corporation as security for an issue of \$3,500,000 principal amount of first mortgage bonds, series A, 5 1/4%, due July 15, 1984, to refund 15 separate small bond issues and to reimburse the treasury of the company for monies heretofore expended for property additions.

(2) Increase the authorized number of common shares from 300,000 to 350,000, and the authorized number of preferred shares from 100,000 to 150,000.—V. 190, p. 1229.

United Corp.—Fee Ruling Issued by SEC—

The Securities and Exchange Commission announced on Oct. 2 the issuance of a decision with respect to applications for further allowances of fees and expenses in the aggregate amount of \$201,800 in connection with proceedings under Section 11(e) of the Public Utility Holding Company Act of 1935 regarding the "investment company plan" of this corporation. The plan, which has been consummated, provided for the transformation of United from a holding company into an investment company.

The application of Whitman, Ransom & Coulson and Burns, Blake & Rich, counsel for United, for allowances totaling about \$75,000 were denied without prejudice to their renewal, since it was not clear to what extent the services for which compensation was sought included services rendered earlier in the proceedings in supporting prior fee applications of such counsel before the Commission and the U. S. District Court. The Commission held that such latter services were not compensable out of the United estate.

Compensation was similarly denied to Randolph Phillips, a common stockholder, and his counsel, Joseph B. Hyman, for services in supporting their prior fee applications before the Commission and the District Court. However, Phillips was allowed a fee of \$1,500 and Hyman was allowed \$1,000 for expenses in connection with a successful appeal which they had taken to the Court of Appeals to increase the compensation awarded them by the Commission and District Court in the earlier fee proceedings. Phillips was also allowed a fee of \$1,200 and his counsel, Krieger and Jorgensen, was allowed \$1,500 for services before the District Court and Court of Appeals in proceedings on the plan. Phillips was also awarded \$750 for expenses incurred in connection with activities found to be compensable. The Commission denied Phillips' claim for interest on the fees and expenses awarded him in previous proceedings, pointing out that he failed to present this claim in the earlier proceedings.

Fees of \$26,500 were allowed Drinker, Biddle & Reath and M. Quinn Shaughnessy, counsel for a committee representing holders of United's warrants which were canceled as part of the plan; Charles Tatham, Jr., Committee Secretary and expert witness was allowed \$2,500; and committee members Gordon Becker and Harold Bladel were allowed \$250 each. Committee expenses of \$6,960 were also allowed. Committee members and representatives had requested an aggregate allowance of about \$83,000. However, the Commission ruled that they could be allowed only reduced compensation for their initial unsuccessful efforts to secure court reversal of Commission approval of the plan provision canceling the warrants in view of the improbability of the success of such efforts, and that "the policy which justifies charging the reorganization estate with the costs of litigation relating to the merits of a plan was satisfied after the committee had unsuccessfully presented its contentions to the Court of Appeals and petitioned the Supreme Court for certiorari on the merits" of the plan. The majority of the Commission found it would be unfair to the United estate to charge it with the cost of services and expenses of committee representatives in subsequent extensive and likewise unsuccessful "second round" of litigation on the plan embarked upon by the committee after it secured the reversal on jurisdictional grounds of the initial Court of Appeals decision affirming the Commission's order approving the plan. The majority of the Commission also denied compensation to Berlack, Israels & Liberman, counsel for individual warrant holders, for activities in the "second round" of litigation on the plan.

Chairman Gadsby and Commissioner Sargent dissented from that part of the Commission's decision relating to the compensation of representatives of the warrant holders, stating that they would allow committee representatives compensation of \$9,000 for activities in the "second round" of litigation on the plan, would allow \$5,000 to Berlack, Israels & Liberman for services in such litigation, and would allow in full the expenses of committee representatives, aggregating \$14,532, and

those of Berlack, Israels and Liberman, amounting to \$920.—V. 189, p. 646.

United Improvement & Investing Corp.—Earnings—

This company reports for the six months ended June 30, consolidated income after taxes of \$147,277 (comparative statements are not available due to the formation of the company in the early part of 1959). The company reports gross assets as of June 30, 1959 of \$9,008,296.

Company's outstanding 1,157,133 shares of common stock were recently listed on the American Stock Exchange. It owns and operates large real estate holdings in Florida, and is actively engaged in mortgage origination, title insurance and mortgage servicing. Principal subsidiary is Lawyers Mortgage & Title Co.—V. 190, p. 818.

U. S. Fidelity & Guaranty Co.—Registers With SEC—

It was announced on Oct. 8 that this company has filed a registration statement with the Securities and Exchange Commission for 910,743 shares of its capital stock. The stock will be offered to the company's stockholders of record at the time the registration becomes effective on the basis of one new share for each five shares held.

The issue will be underwritten by a group headed by Alex. Brown & Sons, Baker, Watts & Co., John C. Legg & Co. and Stein Bros. & Boyce, all of Baltimore.

Proceeds from the proposed sale will provide the company with additional capital for expansion.

The company said that "in addition to the anticipated increase in volume of premiums written in the lines of insurance currently handled, a wholly-owned subsidiary is to be incorporated for the purpose of writing life insurance."

Alex. Brown & Sons, handling the books, expects that the statement will become effective about Nov. 5 and that the rights will expire about Nov. 24.—V. 190, p. 1230.

U. S. Industries, Inc.—Acquires British Firm—

This company, has concluded arrangements for the acquisition of Burtonwood Engineering Co. Ltd., of Lancashire, Eng., for an undisclosed sum, according to an announcement by John I. Snyder, Jr., Chairman and President, of USI.

The acquisition gives USI its first wholly-controlled manufacturing business in the European market area. The Burtonwood Co., with three plants in England and a subsidiary company in Venezuela, has in excess of 200,000 square feet of manufacturing space under roof and employs approximately 1,000 people. It manufactures a broad range of products in the oil field equipment line, automotive, plastics and material-handling industries. These include: oil well pumps, drilling equipment; plastics production, dicing and extrusion machines; oil seals, hydraulic packings, "O" rings, brake cups, primarily for the automotive industry; air compressors; hydraulic lift equipment, including tail-gate lifts for trucks and other related products. The company has extensive marketing and service arrangements throughout most of the world.

Mr. Snyder stated, "Burtonwood Engineering Co. Ltd., founded in 1927, has had a steady growth, with sales in the range of \$5 million last year." He went on to say that Burtonwood's original business was in rebuilding and reconditioning internal combustion engines for motor vehicles of all types. It dealt only with the motor trade in Lancashire, Cheshire and surrounding districts. Since that time it has grown to a multi-product company with world-wide distribution. "Their record of aggressive expansion and product development coupled with the expanding market for their products indicates a strong potential of continuing and highly satisfactory growth," Mr. Snyder declared.

The Burtonwood acquisition follows the establishment of U. S. Industries, Inc. (Great Britain) Ltd., which was formed last month to coordinate the European activities of two major USI divisions. The acquisition of Burtonwood represents the second step in USI's program for further expansion into world-wide manufacturing and marketing and will offset many of the obstacles frequently encountered by American companies overseas," Mr. Snyder stated.

Mr. Snyder went on to say that USI will continue to expand sales of foreign-made goods throughout the world markets including the United States. He pointed out that Clearing, a division of USI, was in rebuilding and reconditioning internal combustion engines for motor vehicles of all types. It dealt only with the motor trade in Lancashire, Cheshire and surrounding districts. Since that time it has grown to a multi-product company with world-wide distribution.

U. S. Industries, Inc., is a diverse company with 14 major divisions and subsidiaries in this country and abroad. It manufactures products for use in many industries including: metal fabricating; oil, water and gas transmission; oil field equipment; electronics; aircraft and missile; dairy; electrical and other fields. USI's foreign subsidiaries include: Koppel (Philippines) Inc., in the Philippines; General Equipment Corp., in Puerto Rico, and Oil Field Sales & Service, S. A., in Venezuela.—V. 190, p. 1343.

Universal Marion Corp.—New Financing for Land Purchase—

Shareholders of this Jacksonville, Fla. corporation, manufacturer of large and small earth moving equipment and other industrial products on Sept. 30 approved a proposal authorizing 150,000 shares of new convertible preferred stock, of which an initial series of approximately 43,200 shares will be issued in exchange for all the outstanding stock of five corporations owning 12,000 acres of land in Hillsborough County, Fla.

James Mullaney, President, told stockholders that earnings for the third quarter are expected to be "in excess of \$1,000,000 bringing net income for the first nine months of the year to well in excess of \$3,000,000, or close to \$2 per share for that period.

"We are expecting that the corporation will earn \$1 per share in the fourth quarter, resulting in earnings for the full year of close to \$3 per share, thus making this the most profitable year the corporation has had in its present organization," he said.

With the estimate of close to \$3 per share in earnings for the year, the corporation will "more than adequately" cover the present \$1.20 per share annual dividend, he stated. Universal Marion has paid three quarterly dividends of 30 cents each to date this year.

"The backlog of unfilled orders in the various divisions" Mr. Mullaney continued, "is now approximately \$15,000,000."

The corporation on June 30, 1959 entered into an agreement to buy the 12,000 acres of land which lies about 20 miles from downtown Tampa, subject to stockholders' approval of the new preferred stock. The land has seven miles of frontage on U. S. Highway No. 301 and is intersected by State Road No. 674, with three miles of frontage on each side of the road. The tract also contains about 2½ miles of water frontage on the Little Manatee River.

The initial series of new preferred stock will have a par value of \$100 per share and a dividend rate of 4 1/4% annually. Shares will be convertible into common stock starting two years after their date of issuance, at an initial conversion price of \$22 per share with the conversion price to increase \$1 per share a year thereafter.

Mr. Mullaney reported that the corporation, through its recently formed Swiss subsidiary, Universal Marion S. A., has been carrying on negotiations for the past several months with a view to licensing the manufacture of certain Marion models in foreign areas and expects to execute licenses in the very near future.—V. 190, p. 1343.

Vick Chemical Co.—Sales, Earnings Hit New Highs—

This company's sales for the fiscal year ended June 30 were \$115,227,829, and earnings were \$12,156,819 or \$5.41 per share, Smith Richardson, Jr., the company's President, announced Sept. 18.

Net earnings, after adjustment for unremitted foreign income, were \$2,086,580 over the \$10,070,239 earned in 1957-58, with \$674,769 of this increase accounted for by the transfer of accumulated prior years' profits from the Philippines to the United States to limit exchange losses. Last year's earnings were 21% greater than those of 1957-58 and 54% greater than the \$7,889,375 earned in 1956-57. Per share earnings increased 40 cents over the \$5.01 earned in 1957-58 and \$1.52 over the \$3.89 earned in 1956-57. This was the seventh consecutive year of earnings increases.

The report showed that the sales of each of the major segments of Vick's business—ethical and veterinary drugs, proprietary drugs and chemicals and plastics—had increased over last year. Ethical and veterinary drugs sales were up 9% to \$48.6 million; proprietary drugs sales increased 18% to \$50.3 million. Chemicals and plastics sales were \$15 million, up 12% over the previous year. The report also stated that the company's tangible net worth increased \$9.5 million to \$71.6

million, and that working capital had grown to \$50.7 million.—V. 190, p. 505.

Virginian Ry.—Earnings—

Period Ended Aug. 31—	1959—Month	1958	1959—8 Mos.	1958
Railway oper. revenue	\$3,936,761	\$4,388,864	\$31,062,160	\$32,714,240
Railway oper. expenses	2,124,227	1,996,204	17,885,110	17,139,915
Net rev. from ry. op.	\$1,812,534	\$2,392,660	\$13,177,050	\$15,574,325
Net ry. oper. income	1,120,693	1,371,150	8,508,294	8,812,114

Net ry. oper. income—V. 190, p. 1021.

Vulcan Materials Co.—Exchange Offer—This company is issuing 230,000 shares of its common stock (par \$1) and paying a certain sum of money to the partners of W. E. Graham and Sons for substantially all of the business and assets of that partnership and for the business and assets of Wegco Equipment Rentals, Inc. Some of those partners may offer for sale all or part of such shares of Vulcan common stock. Such sales may or may not be for cash, but no portion of the proceeds therefrom will inure to the benefit of Vulcan. None of such shares may be or will be offered by means of a public distribution, other than regular-way trading on the New York Stock Exchange, by anyone who is an "underwriter" (as defined by the Securities Act of 1933, as amended) unless and until appropriate post-effective amendments of or supplements to a prospectus dated Sept. 30 shall have become effective.—V. 190, 1230.

Ward LaFrance Truck Corp.—To Lease Through Ryder System, Inc.—

A nationwide marketing plan aimed at the motor vehicle equipment needs of all U. S. municipalities was announced on Oct. 6 by Ryder System, Inc., Miami, and Ward LaFrance Truck Corp., Elmira, N. Y.

Cities will be able to lease Ward LaFrance equipment through Ryder Leasing, Inc., a subsidiary of the Florida company. The service also is available to businesses and individuals.

Equipment available for lease includes fire apparatus, refuse trucks, dump trucks, airport crash trucks, utility trucks, sanitation trucks, wreckers, special duty trucks, and a full line of tractors for hauling truck trailers.

Ward LaFrance has been manufacturing fire apparatus and heavy-duty vehicles for more than 42 years. Ryder System, with 25 years of experience in the vehicle leasing field, has a nationwide sales organization and more than 100 rental locations in the U. S. and Canada, which provide service to the leased equipment.—V. 190, p. 1465.

Washington Natural Gas Co.—Expansion Program—

First steps in financing a \$7,000,000 expansion program of natural gas service in the Puget Sound Area in 1960 have been taken by this company. The company applied Oct. 6 to the Washington Public Service Commission for approval for new financing, part of which will be used for 1960 construction.

Two security issues are proposed by the company. The largest is a \$6,000,000 bond issue, the bonds to run for 20 years at 5 1/2% interest. In addition the company asked for approval of \$3,500,000 of 20-year,

offered for subscription by stockholders at the rate of one new share for each share held. The record date, subscription price and underwriting terms are to be supplied by amendment. McDonald & Co. and Ball, Burge & Kraus are listed as the principal underwriters.

The company began writing insurance on Jan. 1, 1959. It sells a special Charter Policy, an ordinary life policy, and a term policy, and confines its operations to Ohio. Net proceeds of the sale of additional stock (100,000 shares are now outstanding) will be added to the company's general funds. Initially, the net proceeds will be invested in income-producing securities and mortgages authorized by law as investments for life insurance companies and thereafter they will be used as needed to absorb the cost of writing new insurance business and to enable the company to expand its business through the enlargement of its agency force.

Western Union Telegraph Co.—New Invention Speeds Odd Lot Sales

Pioneering in a new type of brokerage communications, Merrill Lynch, Pierce, Fenner & Smith, Inc. now gets confirmation of odd lot purchases and sales from the floor of the New York Stock Exchange in less than seven seconds by the use of 16 newly devised Western Union facsimile machines.

As each order is executed, the price is written on a form which is then placed in a slot on a Western Union facsimile transmitter, named "Brokerfax." In this way, Merrill Lynch, which handles more than 22% of all odd lot business on the exchange, can speed as many as 8,000 odd lot reports a day from the exchange floor.

Almost instantaneously a facsimile of the executed order is recorded in the Merrill Lynch order room at 70 Pine Street, New York. Confirmation is then telegraphed to one of Merrill Lynch's 129 branches which gave the order.

The eight sending and eight receiving machines are compact double-decked units, conserving space in two very busy spots. The executed orders are quickly scanned by an electronic eye in the transmitting machine, causing their duplicates to appear on recorders at 70 Pine Street, with no possibility of error in transmission.—V. 190, p. 610.

Wisconsin Public Service Corp.—Registers Bonds With Securities and Exchange Commission

This corporation, located at 1029 North Marshall Street, Madison, Wis., on Oct. 1 filed a registration statement with the SEC covering \$8,000,000 of first mortgage bonds, series due Nov. 1, 1989, to be offered for public sale at competitive bidding. Net proceeds of the bond sale will be used to pay outstanding bank loans incurred for construction purposes, and for additional construction in 1959. Bank loans amounted to \$4,800,000 at Aug. 31, 1959. Construction expenditures for 1959 and 1960 are estimated at \$12,000,000 and \$16,000,000, respectively.—V. 190, p. 96.

(F. W.) Woolworth Co.—Sales Higher—

Period End. Sept. 30—	1959	Month—1958	1959	9 Mos.—1958
	\$	\$	\$	\$
Sales	73,257,699	69,570,195	598,199,440	569,801,016
—V. 190, p. 1119.				

Yuba Consolidated Industries, Inc.—Backlog—

Indicative of the growth of this company, as of Sept. 15, 1959, had an order backlog figure of \$60,801,641 which is twice the September, 1958 backlog of \$29,675,432. Another indicator of Yuba activity is the dollar value of orders booked this year, \$61,224,075 as of Sept. 15, 1959, compared to last year's \$20,350,843 on the same date.

John L. McGara, President and Chairman of the Board, pointed out that new business booked is only half the story.

"The big increase in our incoming orders," he said, "is matched by a corresponding increase in our production and shipment totals."

"Yuba shipments by Sept. 15, last year totaled \$22,520,000, while this year, by the same date, we have shipped \$38,357,000 worth of our products. We expect shipments for the year to be in excess of \$60,000,000."

Four new divisions added this year helped by contributing some \$6,000,000 to Yuba's order backlog.

New divisions are Nichols Southern Division, Baton Rouge, giving Yuba a toe hold in the construction and steel erection business of the Middle-South; Almco Products Corp., Tulsa, a manufacturer of equipment for the air conditioning, refrigeration and power industries; Petro-chem Development Co., Inc., New York City, providing engineering and manufacturing services for the petroleum and chemical industries; and Yuba Rebar Fabricators, Gardena, Calif., reinforcing bar fabricators.

However, Yuba's older divisions have garnered the bulk of the backlog. The larger divisions are the Yuba Manufacturing Division, Benicia, Calif., building heavy mechanical products; Adco, Buffalo, N. Y., making engineered equipment for chemical and petroleum plants; Dalmotor, Santa Clara, specialist in electronic and electro-mechanical devices; Judson Pacific-Murphy, Emeryville and Richmond, Calif., structural steel fabricators.

Southwest Welding and Manufacturing Division, Alhambra, Calif., steel plate fabricators and manufacturers of earth moving equipment; Yuba Heat Transfer Division, Homestead, Pa., manufacturers of large condensers, heaters, and other power equipment; and Yuba Power Product, Cincinnati, Yuba's only consumer product producer, making home work-shop and power garden tools.—V. 190, p. 610.

Zale Jewelry Co., Inc.—Common Stock Offered—

Goldman, Sachs & Co. and Eppler, Guerin & Turner, Inc., are heading a group of underwriters on Oct. 7

made a secondary offering of 60,000 shares of common stock of Zale Jewelry Co., Inc., at a price of \$23.50 per share, with a dealer's concession of seven-eighths. This offering was oversubscribed and the books closed. 20,000 additional shares are being offered to company employees at various prices.

The shares being offered were purchased by the underwriters from certain stockholders of the company, and the company will not receive any proceeds from the sale.

BUSINESS—Company operates the largest chain of retail jewelry stores in the country, numbering 136 stores located in 23 states. The company's executive offices are located in Dallas, Texas.

EARNINGS—For the fiscal year ended March 31, 1959 the company reported consolidated net sales of \$41,645,000 and consolidated net income of \$2,597,000.

UNDERWRITERS—The underwriters named below, have severally agreed to purchase the following number of shares from the selling stockholders, as indicated:

	Shares		Shares
Goldman, Sachs & Co.	10,000	Julien Collins & Co.	1,000
Eppler, Guerin & Turner, Inc.	10,000	Howard Weil, Labouisse, Friedrichs & Co.	2,000
Bache & Co.	3,000	Johnston, Lemon & Co.	2,000
A. G. Becker & Co., Inc.	3,000	Mason-Hagan, Inc.	1,000
Francis I. duPont & Co.	3,000	McDonald & Co.	2,000
Hayden, Stone & Co.	3,000	Quinn & Co.	1,000
E. F. Hutton & Co.	3,000	Piper, Jaffray & Hopwood	2,000
J. C. Bradford & Co.	2,000	Raffensperger, Hughes & Co., Inc.	1,000
Fusz-Schmelzle & Co., Inc.	2,000	Rauscher, Pierce & Co., Inc.	2,000
Granberry, Marache & Co.	2,000	Reinhold & Gardner	2,000
Evans & Co., Inc.	1,000	Joseph Walker & Sons	2,000

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1 par)	*3,000,000 shs.	851,954 shs.
Class B common stock (\$1 par)	1,000,000 shs.	709,803 shs.

* Of the authorized shares of common stock, 31,050 are reserved for issuance under the company's Restricted Stock Option Plan, and 950 are reserved for issuance upon the exercise of warrants presently outstanding.

† Shares of class B common stock are convertible into common stock on a share-for-share basis after Dec. 31, 1962, or earlier upon the death of the holder if the Board of Directors consents, and conversion of all such shares may be compelled by the Board of Directors at any time.—V. 190, p. 1466.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Anniston, Ala.

Bond Sale—An issue of \$96,000 improvement bonds was sold to Thornton, Mohr & Farish, Inc., and the First National Bank, of Montgomery, as 4s, at a price of 100.60, a basis of about 3.88%. Dated Aug. 1, 1959. Due serially from 1960 to 1969. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Enterprise, Ala.

Warrant Sale—An issue of \$320,000 general obligation school warrants was sold to Robinson-Humphrey Co., Inc., at a price of par. Due serially from 1960 to 1974. Dated Aug. 1, 1959. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Phenix City, Ala.

Warrant Sale—An issue of \$52,000 general obligation hospital warrants was sold to Merrill Lynch, Pierce, Fenner & Smith Inc. and the Phenix-Girard Bank, of Phenix City, jointly, at a price of par, a net interest cost of about 3.96%, as follows:

\$13,000 3½s. Due on March 1 from 1960 to 1962 inclusive.

39,000 4s. Due on March 1 from 1963 to 1969 inclusive.

Dated Sept. 1, 1959. Interest M-S. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Tuscaloosa County (P. O. Tuscaloosa), Ala.

Warrant Sale—An issue of \$200,000 State Gasoline Tax Anticipation Road revenue warrants was sold to a group composed of Thornton, Mohr & Farish, Inc., Watkins, Morrow & Co., the First National Bank, of Montgomery, and Odess-Martin, Inc., at a price of 100.09, as follows:

\$140,000 4s. Due semi-annually on February and Aug. 15 from 1960 to 1966 inclusive.

60,000 3½s. Due semi-annually on February and Aug. 15 from 1967 to 1969 inclusive.

Dated Aug. 15, 1959. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Wilcox County (P. O. Camden), Alabama

Warrant Sale—An issue of \$100,000 State Gasoline Tax Anticipation road revenue warrants was sold to the First National Bank, of Mobile, as 3.60s, at a price of par. Dated July 1, 1959. Due serially from 1960 to 1969 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Flagstaff, Ariz.

Bond Offering—Sealed bids will be received until 4:30 p.m. (MST) on Oct. 27 for the purchase of \$316,000 water improvement bonds. Dated Oct. 1, 1959. Due on July 1 from 1965 to 1980 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Pima County High School District No. 6 (P. O. Tucson), Ariz.

Bond Offering—Elsa B. Hanna, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Oct. 20 for the purchase of \$235,000 general obligation school bonds. Dated Nov. 1, 1959. Due on June 1 from 1961 to 1966 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legal-

ity approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

ARKANSAS

St. Vincent Infirmary (P. O. Little Rock), Ark.

Bond Offering—Sister Margaret Vincent Blanford, Administrator, will receive sealed bids until 2 p.m. (CST) on Oct. 23 for the purchase of \$500,000 non-tax exempt student nurses dormitory revenue bonds. Dated March 1, 1959. Due on March 1 from 1962 to 1999 inclusive. Interest M-S. Legality approved by Mehaffy, Smith and Williams of Little Rock.

CALIFORNIA

Campbell, Calif.

Bond Offering—City Clerk Dorothy Trevethan announces that the City Council will receive sealed bids until 8 p.m. (PST) on Oct. 13 for the purchase of \$485,000 general obligation storm drainage bonds. Dated Oct. 15, 1959. Due on Oct. 15 from 1961 to 1984 inclusive. Interest A-O. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Centerville School District, Alameda County, Calif.

Bond Sale—The \$103,000 school, general obligation bonds offered Oct. 6 were awarded to the Bank of America National Trust & Savings Association, San Francisco, at a price of 100.04, a net interest cost of about 4.41%, as follows: \$35,000 5s. Due on Nov. 1 from 1960 to 1967 inclusive. 4,000 4¾s. Due Nov. 1, 1968. 32,000 4¼s. Due on Nov. 1 from 1969 to 1976 inclusive. 12,000 4.35s. Due on Nov. 1 from 1977 to 1979 inclusive. 20,000 4.40s. Due on Nov. 1 from 1980 to 1984 inclusive.

Chula Vista City School District, San Diego County, Calif.

Bond Sale—The \$392,000 school bonds offered Sept. 29—v. 190, p. 1231—were awarded to a group headed by the Security-First National Bank of Los Angeles, at a price of 100.10, a net interest cost of about 4.25%, as follows:

\$112,000 5s. Due on Nov. 1 from 1964 to 1969 inclusive.

280,000 4¼s. Due on Nov. 1 from 1970 to 1983 inclusive.

Eastside Union High School Dist., Santa Clara County, Calif.

Bond Sale—An issue of \$590,000 school bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco.

Dated Nov. 15, 1959. Due on Nov. 15 from 1961 to 1983 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Evergreen Union School District, Tehama County, Calif.

Bond Sale—An issue of \$50,000 school bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$24,000 5s. Due on Oct. 1 from 1960 to 1971 inclusive.

8,000 4¼s. Due on Oct. 1 from 1972 to 1975 inclusive.

18,000 4¾s. Due on Oct. 1 from 1976 to 1984 inclusive.

Dated Oct. 1, 1959. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Gust,

Fortuna Union School District, Humboldt County, Calif.

Bond Offering—Fred J. Moore, Jr., County Clerk, will receive sealed bids at his office in Eureka until 2 p.m. (PST) on Oct. 13 for the purchase of \$140,000 school bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1975 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Grafton School District, Yolo County, Calif.

Bond Offering—Charles S. Paynton, County Clerk, will receive sealed bids at his office in Woodland, until 2 p.m. (PST) on Oct. 15 for the purchase of \$100,000 school bonds. Dated Oct. 15, 1959. Due on Oct. 15 from 1960 to 1979 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Los Angeles College of Optometry (P. O. Los Angeles), Calif.

Bond Sale—An issue of \$82,000 non-tax exempt dormitory revenue bonds was sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

San Mateo, Calif.

Bond Sale—The \$800,000 Series A improvement bonds offered Oct. 5—v. 190, p. 1344—were awarded to a group composed of the First Western Bank & Trust Co., of San Francisco; Francis I. du Pont & Co.; Kidder, Peabody & Co., and Hill Richards & Co., as follows:

\$240,000 6s. Due on Nov. 1 from 1960 to 1967 inclusive.

30,000 5½s. Due on Nov. 1, 1968.

60,000 3½s. Due on Nov. 1, 1969 and 1970.

435,000 3¾s. Due on Nov. 1 from 1971 to 1983 inclusive.

35,000 1s. Due on Nov. 1, 1984.

Additional Sale—The \$60,000 Series C improvement bonds offered at the same time were awarded to a group composed of the Bank of America National Trust & Savings Association, of San Francisco; Dean Witter & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; J. Barth & Co.; E. F. Hutton & Co.; Shearson, Hammill & Co.; Stone & Youngberg; Irving Lundborg & Co., and Lawson Levy, Williams & Stern, at a price of 100.08, a net interest cost of about 3.71%, as follows:

\$20,000 4½s. Due on Nov. 1 from 1961 to 1964 inclusive.

30,000 3½s. Due on Nov. 1 from 1965 to 1970 inclusive.

10,000 3¾s. Due on Nov. 1, 1971 and 1972.

Bond Offering—The \$60,000 Series C improvement bonds offered at the same time were awarded to a group composed of the Bank of America National Trust & Savings Association, of San Francisco; Dean Witter & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; J. Barth & Co.; E. F. Hutton & Co.; Shearson, Hammill & Co.; Stone & Youngberg; Irving Lundborg & Co., and Lawson Levy, Williams & Stern, at a price of 100.08, a net interest cost of about 3.71%, as follows:

\$20,000 4½s. Due on Nov. 1 from 1961 to 1964 inclusive.

30,000 3½s. Due on Nov. 1 from 1965 to 1970 inclusive.

10,000 3¾s. Due on Nov. 1, 1971 and 1972.

Santa Barbara High School Dist., Santa Barbara, Calif.

Bond Offering—J. E. Lewis, County Clerk, will receive sealed bids at his office in Santa Barbara, until 10 a.m. (PST) on Nov. 9 for the purchase of \$1,000,000 school bonds. Dated Oct. 10, 1959. Due on Oct. 10 from 1960 to 1984 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Torrance Unified School District, Los Angeles County, Calif.

Bond Sale—The \$2,000,000 school building bonds offered Oct. 6—v. 190, p. 1231—were awarded to a group composed of the Security-First National Bank, of Los Angeles; Blyth & Co., Inc.; R. H. Moulton & Co.; William R. Staats & Co., and the American Trust Company, of San Francisco, as 4s,

at a price of 101.32, a basis of about 3.87%.

CONNECTICUT

New Britain, Conn.

Bond Sale—The various purpose bonds totaling \$1,330,000 offered Oct. 5—v. 190, p. 1468—were awarded to a group composed of the Chemical Bank New York Trust Co., of New York City, Glore, Forgan & Co., Hallgarten & Co., and E. F. Hutton & Co., as 3½s, at a price of 100.03, a basis of about 3.49%.

New Haven, Conn.

Bond Sale—The \$1,153,000 general improvement bonds offered Oct. 8 were awarded to the First Boston Corp., as 3.30s, at a price of 100.18, a basis of about 3.27%.

Newington, Conn.

Bond Offering—R. M. Christensen, Town Treasurer, will receive sealed bids at the Connecticut Bank & Trust Co., Room 504, Fifth Floor, 750 Main St., Hartford, until 11:30 a.m. (DST) on Oct. 14 for the purchase of \$590,000 school bonds. Dated Aug. 15, 1959. Due on Aug. 15 from 1960 to 1979 inclusive. Principal and interest (A-O) payable at the above-mentioned trust company. Legality approved by Day, Berry & Howard, of Hartford.

DELAWARE

Milton, Del.

Bond Offering—Dr. James C. White, Town Secretary, will receive sealed bids until 8 p.m. (EDST) on Oct. 16 for the purchase of \$444,000 general obligation sanitary sewer system bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1999 inclusive. Principal and interest (M-N) payable at the Sussex Trust Co., in Milton. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

FLORIDA

Collier County Special Tax School District No. 1 (P. O. Everglades), Florida

Bond Offering—Secretary W. D. Reynolds announces that the Board of Public Instruction will receive sealed bids until 1:30 p.m. (EST) on Oct. 19 for the purchase of \$1,490,000 school building bonds. Dated March 1, 1959. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at the Chase Manhattan Bank, of New York City. Legality approved by Spaulding, Sibley, Troutman, Meadow & Smith, of Atlanta.

GEORGIA

Atlanta, Georgia

Certificate Offering—R. Earl Landers, City Comptroller, will receive sealed bids until noon (EST) on Oct. 19 for the purchase of \$2,000,000 water works revenue certificates. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at the option of the holder, at the office of the City's Fiscal Agent in New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

HAWAII

Honolulu (City and County), Hawaii

Bond Offering—L. S. Goto, City and County Treasurer, will receive sealed bids at the office of the Chemical Bank New York Trust Co., Corporate Trust Dept., 30 Broad Street, New York City, until 3 p.m. (EDST) on Oct. 20 for the purchase of \$3,400,000 school improvement bonds. Dated Oct. 15, 1959. Due on Oct. 15 from 1962 to 1979 inclusive. Principal and interest (A-O) payable at the office of the Treasurer of the City and County in Honolulu, or at the option of the holder, at the Chemical Bank of New York Trust Co., of New York City. Legality approved by Wood, King & Dawson, of New York City.

ILLINOIS

Belvidere, Ill.

Bond Offering—Frank J. Downs, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on Oct. 13 for the purchase of \$200,000 motor vehicle parking system revenue bonds. Dated Oct. 1, 1959. Due on May 1 from 1961 to 1989 inclusive. Bonds due in 1975 and thereafter are callable as of May

interest (M-N) payable at the First National Bank of Chicago. Legality approved by Chapman & Cutler, of Chicago.

Carbondale, Ill.

Bond Offering — Elisabeth Leighty, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 20 for the purchase of \$1,460,000 water works and sewerage, second lien revenue bonds. Dated Sept. 1, 1959. Due on Dec. 1 from 1960 to 1998 inclusive. Bonds due in 1989 and thereafter are callable as of Dec. 1, 1974. Principal and interest (J-D) payable at the American National Bank & Trust Co., Chicago. Legality approved by Charles & Trauernicht, of St. Louis.

Champaign County Community Unit School District No. 4 (P. O. Champaign), Ill.

Bond Offering — E. A. Colbert, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on Oct. 14 for the purchase of \$1,585,000 school building bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1978 inclusive. Principal and interest (M-N) payable at a bank or trust company in Illinois agreed upon between the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

Cook County High School District No. 211 (P. O. Palatine), Ill.

Bond Sale — The \$400,000 school building and site bonds offered Oct. 6 were awarded to the First National Bank of Chicago, and Mullaney, Wells & Co., jointly, at a price of 100.03, a net interest cost of about 4.08%, as follows:

\$125,000 4 1/4s. Due on Dec. 1 from 1962 to 1966 inclusive.

175,000 4s. Due on Dec. 1 from 1967 to 1974 inclusive.

100,000 4 1/2s. Due on Dec. 1 from 1975 to 1978 inclusive.

The bonds are dated Oct. 1, 1959. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Equality, Ill.

Bond Offering — Russell W. Moore, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 26 for the purchase of \$100,000 water revenue bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1961 to 1995 inclusive. Principal and interest (F-A) payable at the First National Bank, Shawneetown. Legality approved by Chapman & Cutler, of Chicago. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 4 1/2s, at par.)

Kankakee County School District No. 61 (P. O. Bradley), Ill.

Bond Offering — Leslie McClure, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CDST) on Oct. 21 for the purchase of \$825,000 school building bonds. Dated Nov. 1, 1959. Due on Dec. 1 from 1960 to 1974 inclusive. Principal and interest (J-D) payable at a place agreed upon between the purchaser and the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

Peoria County Community Unit School District No. 309 (P. O. Brimfield), Ill.

Bond Offering — Charles T. Hayes, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on Oct. 14 for the purchase of \$85,000 school building bonds. Dated Oct. 1, 1959. Due on Dec. 1 from 1960 to 1968 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Quincy, Ill.

Bond Sale — The \$5,000,000 sewerage system improvement bonds offered Oct. 5—v. 190, p. 1345—were awarded to a syndicate headed by the First National Bank of Chicago, at a price of

100,001, a net interest cost of about 3.56%, as follows:

\$915,000 4 3/4s. Due on Dec. 1 from 1960 to 1965 inclusive.

4,085,000 3 1/2s. Due on Dec. 1 from 1966 to 1978 inclusive.

Other members of the syndicate: Bankers Trust Co., Morgan Guaranty Trust Co., both of New York, Kidder, Peabody & Co., Dean Witter & Co., John Nuveen & Co., City National Bank & Trust Co., Kansas City, Bache & Co., Shearson, Hammill & Co., Robert W. Baird & Co., Inc., Reinholdt & Gardner, Dempsey-Tegele & Co., McCormick & Co., McMaster Hutchinson & Co., and Chiles-Schutz Co.

INDIANA

Clay Township (P. O. Carmel), Indiana

Bond Sale — The \$120,000 school bonds offered Sept. 29—v. 190, p. 1232—were awarded to a group composed of the Indianapolis Bond & Share Corp., City Securities Corp., Raffensperger, Hughes & Co., Inc., and the American Fletcher National Bank & Trust Co., as 4s, at a price of 100.10, a basis of about 3.97%.

Decatur Twp. (P. O. R.R. 3, Box 881, Indianapolis), Ind.

Bond Sale — The School and Civil Townships bonds totaling \$418,000 offered Sept. 30—v. 190, p. 1345—were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Smith, Crutten, Podesta & Co., and Robert F. Bell & Co., as 4s, at a price of 100.25, a basis of about 3.95%.

Lost Creek School Building Corp. (P. O. 6835 Wabash Avenue, Terre Haute), Ind.

Bond Sale — The \$600,000 first mortgage revenue bonds offered Sept. 29—v. 190, p. 1232—were awarded to a group composed of John Nuveen & Co., City Securities Corp., Indianapolis Bond & Share Corp., and Raffensperger, Hughes & Co., Inc., at a price of 100.09, a net interest cost of about 3.66%, as follows:

\$70,000 3 3/4s. Due on Nov. 1 from 1961 to 1966 inclusive.

80,000 3 1/2s. Due on Nov. 1 from 1967 to 1970 inclusive.

240,000 4 1/4s. Due on July 1 from 1965 to 1972 inclusive.

290,000 4 1/2s. Due on July 1 from 1973 to 1979 inclusive.

North Liberty, Ind.

Bond Offering — Carl M. Eskridge, Town Clerk-Treasurer, will receive sealed bids until 7 p.m. (CST) on Oct. 21 for the purchase of \$15,000 bonds. Dated Oct. 1, 1959. Due semi-annually from July 1, 1960 to Jan. 1, 1973 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Pierceton, Ind.

Bond Offering — Mary Hathaway, Town Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on Oct. 27 for the purchase of \$215,000 sewerage works revenue bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1962 to 1991 inclusive. Principal and interest (A-O) payable at the Pierceton State Bank. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

South Whitley, Ind.

Bond Offering — Lucy Keller, Town Clerk-Treasurer, will receive sealed bids until 7 p.m. (CST) on Oct. 19 for the purchase of \$110,000 waterworks revenue bonds. Dated Oct. 1, 1959. Due on July 1 from 1960 to 1984 inclusive. Principal and interest (J-J) payable at the Mayer State Bank, of South Whitley. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Southwestern Jefferson County Consol. School Corporation (P. O. R.R. 5, North Madison Station, Madison), Ind.

Bond Offering — Thomas E. Keach, President, will receive sealed bids until 7 p.m. (CST) on Oct. 23 for the purchase of \$93,000 school building bonds. Dated Sept.

1, 1959. Due semi-annually on Jan. and July 1 from 1962 to 1973 inclusive. Principal and interest payable at the Madison Bank & Trust Co., in Madison. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Washington Twp. Metropolitan School District (P. O. Indianapolis), Ind.

Bond Sale — An issue of \$238,000 school building and bus purchase bonds was sold to a group composed of the Indianapolis Bond & Share Corp., City Securities Corp., Raffensperger, Hughes & Co., Inc., and the American Fletcher National Bank & Trust Co., as 4s.

IOWA

Estherville, Iowa

Bond Offering — Glenn L. Story, City Clerk, will receive sealed and oral bids at 7:30 p.m. (CST) on Oct. 21 for the purchase of \$950,000 electric revenue bonds. Dated November 1, 1959. Due on Nov. 1 from 1960 to 1979 inclusive. Bonds due in 1970 and thereafter are callable on any interest payment date on or after Nov. 1, 1969. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

NOTE — The foregoing supersedes the report in our issue of Oct. 5—v. 190, p. 1469.

Fort Dodge, Iowa

Bond Sale — The \$150,000 street improvement bonds offered Sept. 29—v. 190, p. 1232—were awarded to the Continental Illinois National Bank & Trust Company, of Chicago, at a price of 100.01, a net interest cost of about 3.66%, as follows:

\$70,000 3 3/4s. Due on Nov. 1 from 1961 to 1966 inclusive.

80,000 3 1/2s. Due on Nov. 1 from 1967 to 1970 inclusive.

Keokuk, Iowa

Bond Sale — An issue of \$179,000 street construction bonds was sold to White-Phillips Co., Inc., and Quail & Co., jointly, as follows:

\$49,000 4s. Due on Nov. 1 from 1961 to 1965 inclusive.

130,000 4 1/4s. Due on Nov. 1 from 1966 to 1973 inclusive.

KENTUCKY

Kentucky (Commonwealth of)

Bond Offering — Commissioner of Finance Orba F. Traylor announces that sealed bids will be received until 1 p.m. (EDST) on Oct. 21 for the purchase of \$1,650,000 State Property and Buildings Commission Revenue bonds—Project No. 8. Dated Nov. 1, 1959. Due on Nov. 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at the Security Trust Company of Lexington, or at the option of the holders, at the Chemical Bank New York Trust Company, of New York City. Legality approved by Chapman & Cutler, of Chicago, and Skaggs, Hays & Fahey, of Louisville.

LOUISIANA

Union Parish (P. O. Farmerville), Louisiana

Bond Offering — James C. Brasher, Secretary of Parish Police Jury, will receive sealed bids until 8 p.m. (CST) on Nov. 24 for the purchase of \$800,000 court house and jail bonds. Due from 1961 to 1980 inclusive.

MARYLAND

Somerset County (P. O. Princess Anne), Md.

Bond Offering — Allen T. Long, President of the Board of County Commissioners, will receive sealed bids until noon (DST) on Oct. 20 for the purchase of \$500,000 public school bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1961 to 1984 inclusive. Principal and interest (M-N) payable at the Mercantile-Safe Deposit & Trust Co., Baltimore. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS

Chelmsford, Mass.

Note Offering — Raymond E. Harmon, District Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State St., Boston, until 11 a.m. (EDST) on Oct. 15 for the purchase of \$100,000 additional water supply notes. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1974 inclusive. Principal and interest payable at the above-mentioned bank.

Chelsea, Mass.

Bond Offering — George F. Henderson, City Treasurer, will receive sealed bids c/o The National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (EDST) on Oct. 14 for the purchase of \$225,000 street construction loan bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1964 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

East Longmeadow, Mass.

Bond Sale — The various purpose notes totaling \$140,000 offered Oct. 1—v. 190, p. 1346—were awarded to George P. Fogg & Company, as 3 1/2s, at a price of 100.13, a basis of about 3.34%.

Foxborough, Mass.

Bond Offering — High E. West, Town Treasurer, will receive sealed bids c/o The Merchants National Bank of Boston, 28 State Street, Boston, until 11 a.m. (EDST) on Oct. 13 for the purchase of \$400,000 school project loan bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1979 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Middlesex County (P. O. East Cambridge), Mass.

Note Offering — Sealed bids will be received until 11 a.m. (EDST) on Oct. 13 for the purchase of \$400,000 temporary loan notes. Dated Oct. 20, 1959. Due on April 8, 1960. Principal and interest payable at the Rockland-Atlas National Bank, of Boston.

New England Conservatory of Music (P. O. Boston), Mass.

Bond Offering — President James Aliferis announces that sealed bids will be received at 290 Huntington Avenue, Boston, until 11 a.m. (EDST) on Oct. 15 for the purchase of \$1,215,000 non-tax exempt dormitory revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1997 inclusive. Interest A-O. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

North Reading, Mass.

Bond Sale — The \$420,000 school bonds offered Oct. 8 were awarded to a group composed of Harriman Ripley & Co., Inc., Hornblower & Weeks, and Estabrook & Co., as 4 1/2s, at a price of 100.39, a net interest cost of about 4.27%, as follows:

\$105,000 4 1/2s. Due on Sept. 1 from 1960 to 1964 inclusive.

214,000 4 1/2s. Due on Sept. 1 from 1965 to 1974 inclusive.

MICHIGAN

Ann Arbor, Mich.

Bond Offering — Fred J. Looker, City Clerk, will receive sealed bids until 2:30 p.m. (EST) on Oct. 19 for the purchase of \$243,000 bonds, as follows:

\$127,000 special assessment sanitary sewer bonds. Due on Aug. 1 from 1960 to 1964 inclusive.

45,000 special assessment storm sewer bonds. Due on Aug. 1 from 1960 to 1964 inclusive.

32,000 general obligation sanitary sewer bonds. Due on Aug. 1 from 1960 to 1964 inclusive.

39,000 general obligation storm sewer bonds. Due on Aug. 1 from 1960 to 1964 inclusive.

Dated Oct. 1, 1959. Principal and interest (F-A) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

and interest payable at a bank or trust company designated by the purchaser.

Lansing School District, Mich.
Note Sale—The \$1,085,000 tax anticipation notes offered Sept. 28—v. 190, p. 1346—were awarded to Kenover, MacArthur & Company, at 4.75%.

Macomb and Oakland Counties, Bear Creek Drainage District (P. O. Mount Clemens), Mich.
Bond Offering—Frank E. Lohr, Secretary of the Drainage Board, will receive sealed bids until 2 p.m. (EST) on Oct. 22 for the purchase of \$4,255,000 special assessment drainage bonds. Dated Aug. 1, 1959. Due on Dec. 1 from 1960 to 1989 inclusive. Callable as of Dec. 1, 1969. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Marine City Community School District No. 7, Mich.
Bond Sale—The \$500,000 building and site bonds offered Oct. 1—v. 190, p. 1347—were awarded to a group composed of the First of Michigan Corp., Merrill Lynch, Pierce, Fenner & Smith, and Watling, Lerchen & Co., at a price of 100.03, a net interest cost of about 4.54%, as follows:

\$30,000 5s. Due on June 1 from 1962 to 1965 inclusive.
 130,000 4 1/4s. Due on June 1 from 1966 to 1972 inclusive.
 340,000 4 1/2s. Due on June 1 from 1973 to 1989 inclusive.

Oak Park (City), Royal Oak and Southfield (Townships) School District (P. O. Oak Park), Michigan

Bond Offering—Arthur G. Parkillan, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 3 for the purchase of \$1,900,000 school building bonds. Dated Sept. 1, 1959. Due on June 1 from 1960 to 1988 inclusive. Callable as of June 1, 1969. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Owosso, Mich.
Bond Offering—G. A. Van Epps, City Clerk, will receive sealed bids until 2 p.m. (EST) on Oct. 13 for the purchase of \$64,000 special assessment bonds, as follows:

\$56,500 sanitary sewer bonds. Due on March 1 from 1960 to 1962 inclusive.
 7,500 street improvement bonds. Due on March 1 from 1960 to 1962 inclusive.

Dated Nov. 1, 1959. Principal and interest payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Redford Union School District No. 1 (P. O. 26440 Puritan Avenue, Detroit), Mich.

Note Offering—Jessie M. Potter, Secretary of Board of Education, will receive sealed bids until 3 p.m. (EST) on Oct. 19 for the purchase of \$500,000 tax anticipation notes. Dated Oct. 15, 1959. Due on May 1, 1960. Principal and interest payable at a bank or trust company designated by the purchaser.

St. Clair County (P. O. Port Huron), Mich.
Note Sale—The \$200,000 tax anticipation notes offered Sept. 25—v. 190, p. 1122—were awarded to the Michigan National Bank, of Port Huron, at 4.00%.

Schoelerraft County (P. O. Manistique), Mich.

Note Offering—Ferdinand Leisica, County Clerk, will receive sealed bids until 2 p.m. (EDST) on Oct. 12 for the purchase of \$25,000 tax anticipation notes. Dated Nov. 1, 1959. Due on April 1, 1960. Principal and interest payable at a bank or trust company designated by the purchaser.

Three Rivers, Mich.
Bond Offering—M. Jane Sebo, City Clerk, will receive sealed

bids until 2 p.m. (EST) on Oct. 19 for the purchase of \$75,000 special assessment street paving bonds. Dated Aug. 15, 1959. Due on March 1 from 1960 to 1969 inclusive. Principal and interest (M-S) payable at the City Treasurer's office.

Vermontville Community School District, Mich.

Notes Not Sold—All bids received for the \$27,700 tax anticipation notes offered Oct. 1—v. 190, p. 1346—were rejected.

Walker Township, Mich.

Bond Offering—Jack Bronkema, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 20 for the purchase of \$105,000 special assessment street improvement bonds, as follows:

\$90,000 Shawmut Hills bonds. Due on July 1 from 1960 to 1963 inclusive.

15,000 Winona Avenue bonds. Due on July 1 from 1960 to 1968 inclusive.

Dated July 1, 1959. Principal and interest (J-J) payable at the office of the Township Treasurer. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Warren Consol. School District, Michigan

Bond Offering—Thomas L. Butcher, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 27 for the purchase of \$2,450,000 school building bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1984 inclusive. Callable as of July 1, 1974. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wayne County (P. O. Detroit), Michigan

Bond Sale—The \$26,000,000 general obligation water bonds offered Oct. 6—v. 190, p. 1346—were awarded to a syndicate headed by the Northern Trust Company, First National Bank, both of Chicago, and Goldman, Sachs & Co., at a price of 100.08, a net interest cost of about 4.08%, as follows:

\$12,050,000 4 1/4s. Due on May 1 from 1962 to 1965 inclusive.
 13,950,000 4s. Due on May 1 from 1966 to 1968.

Other members of the syndicate: Bach & Co., Robert W. Baird & Co., Inc., Bankers Trust Co., of New York, Blair & Co., Inc., Chase Manhattan Bank, Chemical Bank New York Trust Co., both of New York, City National Bank & Trust Co., of Kansas City, Coffin & Burr, Julian Collins & Co., Commerce Trust Co., of Kansas City, Continental Illinois National Bank & Trust Co., of Chicago, J. M. Dain & Co., Inc., Equitable Securities Corporation, First National City Bank of New York, Hayden, Stone & Co., Kenover, MacArthur & Co., Kuhn, Loeb & Co., Laidlaw & Co., Lee Higginson Corp., Carl M. Loeb, Rhoades & Co., A. E. Masten & Co., McCormick & Co., McDonald & Co., Morgan Guaranty Trust Co., of New York, F. S. Moseley & Co., National City Bank, of Cleveland, R. W. Pressprich & Co., Rice & Co., Shields & Co., Stern Brothers & Co., Stone & Webster Securities Corp., Trust Company of Georgia, Atlanta, Walter, Woody & Heimerdinger, Henry G. Wells & Co., and White, Weld & Co.

White Cloud Water District, Michigan

Bond Offering—Jack D. Jones, Superintendent of Schools, will receive sealed bids until 8 p.m. (EDST) on Oct. 28 for the purchase of \$600,000 school bonds. Dated Sept. 1, 1959.

MINNESOTA

Hanska, Minn.

Bond Sale—The \$10,000 street lighting bonds offered Oct. 1—v. 190, p. 1233—were awarded to the Brown County State Bank, of Hanska, as 4 1/4s, at a price of par.

Hutchinson, Minn.

Bond Sale—The \$175,000 water and sewer revenue bonds offered Sept. 28—v. 190, p. 922—were awarded to a group composed of E. J. Prescott & Co., Kalman & Co., Inc., and Juran & Moody, Inc., at a price of par, a net interest cost of about 4.16%, as follows:

\$75,000 3 1/2s. Due on Sept. 1 from 1960 to 1962 inclusive.

50,000 3 7/8s. Due on Sept. 1, 1963 and 1964.

50,000 3 9/10s. Due on Sept. 1, 1965 and 1966.

Mahtomedi, Minn.

Bond Offering—Vincent E. Klein, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 20 for the purchase of \$18,000 water main extension improvement bonds. Dated Nov. 1, 1959. Due on Dec. 1 from 1961 to 1970 inclusive.

Minneapolis, Minn.

Bond Offering—City Comptroller Al. Hansen announces that the Board of Estimate and Taxation will receive sealed bids until 10 a.m. (CST) on Oct. 15 for the purchase of \$1,800,000 bonds, as follows:

\$300,000 park bonds.

1,000,000 library bonds.

300,000 public building bonds.

100,000 fire station bonds.

100,000 street improvement bonds.

Dated Nov. 1, 1959. Interest M-N. Legality approved by Hawkins, Delafield & Wood, of New York City.

Note—The foregoing bonds are part of the original amount of \$2,600,000 sold on Sept. 3—v. 190, pp. 1346 and 1470—and later cancelled because of pending litigation involving one of the issues.

Moorhead, Minn.

Bond Offering—Paul A. Cook, City Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 16 for the purchase of \$455,000 general obligation sewer and street improvement bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1980 inclusive. Interest J-D. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Nerstrand Indep. School District No. 658, Minn.

Bond Offering—Arnold Keller, District Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 15 for the purchase of \$215,000 general obligation school building bonds. Dated Nov. 1, 1959. Due on Feb. 1 from 1962 to 1978 inclusive. Principal and interest (F-A) payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

New Munich, Minn.

Bond Sale—An issue of \$18,000 general obligation waterworks improvement bonds was sold to Piper, Jaffray & Hopwood.

Round Lake, Minn.

Bond Offering—Ervin Menk, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 21 for the purchase of \$12,000 general obligation sanitary sewer and street improvement bonds. Dated Oct. 1, 1959. Due on April 1 from 1962 to 1971 inclusive. Interest A-O. Legality approved by Morton, Kyle & Macartney, of St. Paul.

Sauk Rapids, Minn.

Bond Sale—The \$40,000 general obligation bonds offered Oct. 5 were awarded to Allison-Williams Co., at a price of par, a net interest cost of about 4.24%, as follows:

\$22,000 3 8/10s. Due on April 1 from 1962 to 1966 inclusive.

18,000 4s. Due on April 1 from 1967 to 1971 inclusive.

MISSISSIPPI

Forrest, Miss.

Bond Sale—The \$58,500 special street improvement bonds offered

Oct. 6 were awarded to Alvis & Co.

Philadelphia, Miss.

Bond Offering—C. V. Welsh, City Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 20 for the purchase of \$310,000 industrial bonds. Due serially from 1960 to 1969 inclusive.

MISSOURI

St. Louis County (P. O. Clayton), Missouri

Bond Offering—Sealed bids will be received until Oct. 28 for the purchase of \$2,100,000 public improvement bonds. Due on Feb. 1 from 1961 to 1979 inclusive.

St. Charles County School District No. R-6 (P. O. St. Charles), Mo.

Bond Sale—An issue of \$200,000 school bonds was sold to Stern Brothers & Co., as 4s, 3 7/8s and 3 1/2s. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the First National Iron Bank of Morristown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hawthorne School District, N. J.

Bond Offering—Harry Barr, Jr., Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Oct. 22 for the purchase of \$1,200,000 school bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1961 to 1979 inclusive. Principal and interest (F-A) payable at the Peoples Bank of Hawthorne. Legality approved by Hawkins, Delafield & Wood, of New York City.

Morristown School District, N. J.

Bond Offering—Mrs. Nancy Smith, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on Oct. 20 for the purchase of \$400,000 school bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the First National Iron Bank of Morristown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Orange, N. J.

Bond Offering—Michael J. Donlon, City Clerk, will receive sealed bids until 8 p.m. (EDST) on Oct. 20 for the purchase of \$647,000 bonds, as follows:

\$500,000 school bonds. Due on Oct. 1 from 1960 to 1979 inclusive.
 147,000 public improvement and equipment bonds. Due on Oct. 1 from 1960 to 1979 inclusive.

Dated Oct. 1, 1959. Principal and interest (A-O) payable at the Second National Bank, of Orange. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Parsippany-Troy Hills Twp. (P. O. Parsippany), N. J.

Bond Offering—Blanche Spitzer, Township Clerk, will receive sealed bids until 8 p.m. (DST) on Oct. 20 for the purchase of \$60,000 water bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1971 inclusive. Principal and interest (A-O) payable at the Boonton National Bank of Parsippany-Troy Hills. Legality approved by Hawkins, Delafield & Wood, of New York City.

Saddle River School District, N. J.

Bond Offering—Russell G. Ackerman, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on Oct. 19 for the purchase of \$235,000 school bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the Citizens First National Bank & Trust Company, of Ridgewood. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Toms River School District, N. J.

Bond Offering—Herbert F. Trencery, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on Oct. 20 for the purchase of \$370,000 school bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1961 to 1971 inclusive. Principal and interest (F-A) payable at the First National Bank of Toms River. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK

Arkport, N. Y.

Bond Offering—Walter A. Sherner, Village Treasurer, will receive sealed bids until 2 p.m. (EDST)

Buffalo, N. Y.

Bond Sale—The \$4,162,000 bond anticipation notes offered Oct. 1 were awarded, as follows:

\$2,662,000 notes to the Chemical Bank New York Trust Company, of New York City, at 3.04%.

1,500,000 notes to the Morgan Guaranty Trust Company, of New York City, at 3.26%.

Chili Water District (P. O. 3235 Chili Avenue, Rochester), N. Y.

Bond Offering—George K. Lusk, Town Supervisor, will receive sealed bids until 3 p.m. (EDST) on Oct. 15 for the purchase of \$2,930,000 water bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1989 inclusive. Principal and interest (A-O) payable at the Security Trust Company of Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Erie County (P. O. Buffalo), N. Y.

Note Offering—Jacob Tick, County Comptroller, will receive sealed bids until 2 p.m. (EDST) on Oct. 13 for the purchase of \$750,000 deferred payment notes. Dated Oct. 20, 1959. Due on Oct. 20, 1960. Principal and interest payable at the Marine Trust Co. of Western New York, in Buffalo, or at the option of the holder, at the Marine Midland Trust Co., of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Harrison (P. O. Harrison), N. Y.

Bond Offering—Alfred F. Sulla, Jr., Town Supervisor, will receive sealed bids until 11 a.m. (EDST) on Oct. 15 for the purchase of \$672,550 improvement bonds. Dated Sept. 1, 1959. Due on June 1 from 1960 to 1989 inclusive. Principal and interest (J-D) payable at the Rye National Bank, in Harrison. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead Union Free Sch. Dist. No. 14 (P. O. Hewlett Bay Park), New York

Bond Offering—Clayton L. Seaman, District Clerk, will receive sealed bids until 1 p.m. (EDST) on Oct. 21 for the purchase of \$3,080,000 site and school building bonds. Dated Oct. 1, 1959. Due on July 1 from 1960 to 1989 inclusive. Principal and interest (J-J) payable at the Meadow Brook National Bank of Nassau County, in Woodmere. Legality approved by Hawkins, Delafield & Wood, of New York City.

Ithaca, Northeast Water District (P. O. Ithaca), N. Y.

Bond Sale—The \$350,000 water bonds offered Oct. 7 were awarded to Adams, McEntee & Co., Inc., as 3.80%, at a price of 100.30, a basis of about 3.77%.

New York City Housing Authority, New York

Note Offering—Chairman Wm. Reid announces that the Authority will receive sealed bids until 1 p.m. (EDST) on Oct. 13 for the purchase of \$2,507,000 temporary loan notes (Issue CLXX). Dated Nov. 4, 1959. Due on May 23, 1960. Payable at the Chemical Bank New York Trust Co., of New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

New York University (P. O. New York City), N. Y.

Bond Sale—The \$2,000,000 non-tax exempt student union revenue bonds offered Oct. 5—v. 190, p. 1347—were sold to the Federal Housing & Home Finance Agency, as 2 1/4%, at a price of par.

Port of New York Authority, N. Y.

Bond Sale—S. Sloan Colt, Chairman, announced Oct. 1 the sale of \$25,000,000 of Consolidated Bonds, Sixteenth Series, due 1989, to a syndicate headed by Halsey, Stuart & Co., Drexel & Co., Glare, Forgan & Co., and Ladenburg, Thalmann & Co. The bonds were sold at a price of 97.50, bearing

interest at the rate of 4 1/4% per year, which is equivalent to a net average interest cost to the Port Authority of 4.3749995%.

The bond sale was negotiated. The issue had been offered for public sale on Sept. 24 at which time the Port Authority received and rejected a single bid equal to a net interest cost of 4.5915%. This bid also was by the syndicate headed by Halsey, Stuart & Co. Before this bid was rejected on Sept. 24, representatives of the bidding syndicate had advised the Authority's Finance Committee that the bid was adversely influenced by the filing of a lawsuit in the Federal District Court, New Jersey, on the day before. This suit, among other things, attacked the immunity of Port Authority bonds from Federal taxation and was brought not only against the Authority but also against officials of the United States Internal Revenue Service.

On Wednesday, Sept. 30, counsel for the United States Government and the Port Authority filed motions, returnable on Oct. 13, 1959, to dismiss the lawsuit.

Chairman Colt stated that the purchasing syndicate had requested and received the opinion of the Port Authority's General Counsel, Sidney Goldstein, and its Bond Counsel, David M. Wood of Wood, King & Dawson, that notwithstanding the suit, it was their unqualified opinion that the interest on Port Authority bonds is immune from Federal income taxation under the Constitution of the United States as now in force, as well as exempt under existing statutes.

Chairman Colt, in addition, noted that the municipal bond market had improved during the seven-day period since the syndicate headed by Halsey, Stuart & Co., had submitted its original bid and that the present sale was made possible by this improvement and the reappraisal by the investing public of the merits of the lawsuit.

Other members of the underwriting group include: C. J. Devine & Co.; Blair & Co. Incorporated; Bear, Stearns & Co.; B. J. Van Ingen & Co. Inc.; Shields & Company; Carl M. Loeb, Rhoades & Co.; Hornblower & Weeks; John Nuveen & Co. Incorporated; Wertheim & Co.; A. C. Allyn and Company Incorporated.

Bache & Co.; Braun, Bosworth & Co. Incorporated; Coffin & Burr Incorporated; Dick & Merle-Smith; Ira Haupt & Co.; Hayden, Stone & Co.; Kean, Taylor & Co.; F. S. Smithers & Co.; Weeden & Co. Incorporated.

Adams, McEntee & Co., Inc.; American Securities Corporation; Barr Brothers & Co.; Baxter & Company; Boland, Saffin & Co.; Francis I. duPont & Co.; Fitzpatrick, Sullivan & Co.; Hirsch & Co.; J. A. Hogle & Co.; Wm. E. Pollock & Co., Inc.; Roosevelt & Cross Incorporated; Schoellkopf, Hutton & Pomeroy, Inc.; Stroud & Company Incorporated; Swiss American Corporation; Tripp & Co., Inc.; Tucker, Anthony & R. L. Day; G. H. Walker & Co.

Poughkeepsie, N. Y.

Bond Offering—The Commissioner of Finance will receive sealed bids until Nov. 18 for the purchase of \$2,296,000 sewerage disposal plant bonds.

Spencer Trask & Co., 25 Broad St., New York 4, N. Y.

Secondary Offering—The above company, as agent, will receive sealed bids until noon (DST) on Oct. 16 for the purchase of various blocks of State and municipal bonds aggregating \$5,675,000.

Vestal Central Sch. District No. 1 (P. O. Vestal), N. Y.

Bond Offering—Agnes Potts, District Clerk, will receive sealed bids until 2 p.m. (EDST) on Oct. 14 for the purchase of \$3,315,000 school bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1988 inclusive. Principal and interest payable

(M-N) payable at the Endicott Trust Co., in Endicott, or at the option of the holder, at The Hanover Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Woodridge, N. Y.

Bond Offering—Murray Denenberg, Village Clerk, will receive sealed bids until 3 p.m. (DST) on Oct. 15 for the purchase of \$55,000 land acquisition bonds. Dated Sept. 1, 1959. Due on June 1 from 1960 to 1974 inclusive. Principal and interest (J-D) payable at the First National Bank of Woodridge. Legality approved by Hawkins, Delafield & Wood, of New York City.

NORTH CAROLINA**Board of Trustees of North Carolina College (P. O. Durham), N. C.**

Bond Offering—Business Manager William Jones announces that the Board of Trustees will receive sealed bids until 11 a.m. (EST) on Oct. 21 for the purchase of \$463,000 dormitory system revenue bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1961 to 1998 inclusive. Interest M-N. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Jackson, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Oct. 13 for the purchase of \$10,000 water bonds. Dated Nov. 1, 1959. Due on May 1 from 1961 to 1968 inclusive. Principal and interest (M-N) payable at The Hanover Bank, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

North Carolina (State of)

Note Offering—Edwin Gill, State Treasurer, will receive sealed bids until 11 a.m. (EST) on October 22 for the purchase of \$9,195,000 capital improvement bond anticipation notes. Dated Oct. 29, 1959. Due on July 29, 1960. Principal and interest payable in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Rockingham County (P. O. Wentworth), N. C.**Bond Sale**—The \$3,000,000 school building bonds offered Oct. 6—v. 190, p. 1234—were awarded to a group composed of the Chase Manhattan Bank, of New York City; Alex. Brown & Sons; Goldman, Sachs & Co.; B. J. Van Ingen & Co., Inc.; J. C. Bradford & Co.; and Seasongood & Mayer, at a price of 100.02, a net interest cost of about 3.74%, as follows:

\$1,350,000 6s. Due on May 1 from 1961 to 1972 inclusive.

855,000 4s. Due on May 1 from 1973 to 1979 inclusive.

500,000 3 1/4s. Due on May 1, 1980 and 1981.

295,000 1/4s. Due on May 1, 1982 and 1983.

OHIO**Brooklyn, Ohio**

Bond Offering—Harry J. Brown, Director of Finance, will receive sealed bids until 1 p.m. (EST) on Oct. 26 for the purchase of \$436,000 bonds, as follows:

\$150,000 fire department improvement bonds. Dated Oct. 1, 1959. Due on Dec. 1 from 1960 to 1975 inclusive.

55,500 street improvement bonds. Dated Oct. 1, 1959. Due on Dec. 1 from 1961 to 1970 inclusive.

216,000 hospital bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive.

14,500 service department equipment bonds. Dated Oct. 1, 1959. Due on Dec. 1 from 1961 to 1965 inclusive.

Principal and interest payable

at the National City Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Covington, Ohio

Bond Offering—Mary W. Hayes, Village Clerk, will receive sealed bids until noon (EST) on Oct. 22 for the purchase of \$51,000 sewerage system improvement bonds. Dated Oct. 1, 1959. Due on July 1 from 1962 to 1986 inclusive. Principal and interest (M-N) payable at the Citizens National Bank of Covington. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Dayton, Ohio

Bond Offering—E. E. Hagerman, Director of Finance and City Accountant, will receive sealed bids until noon (EST) on Oct. 22 for the purchase of \$2,700,000 improvement bonds, as follows:

\$700,000 expressway bonds. Due on Dec. 1 from 1961 to 1980 inclusive.

300,000 fire division bonds. Due on Dec. 1 from 1961 to 1980 inclusive.

150,000 storm sewer bonds. Due on Dec. 1 from 1961 to 1975 inclusive.

150,000 airport bonds. Due on Dec. 1 from 1961 to 1975 inclusive.

300,000 sewage treatment and sanitary sewer bonds. Due on Dec. 1 from 1961 to 1980 inclusive.

1,000,000 limited access highway and street bonds. Due on Dec. 1 from 1961 to 1980 inclusive.

100,000 parks and playgrounds bonds. Due on Dec. 1 from 1961 to 1980 inclusive.

150,000 airport bonds. Due on Dec. 1 from 1961 to 1975 inclusive.

300,000 sewage treatment and sanitary sewer bonds. Due on Dec. 1 from 1961 to 1980 inclusive.

1,000,000 limited access highway and street bonds. Due on Dec. 1 from 1961 to 1980 inclusive.

100,000 parks and playgrounds bonds. Due on Dec. 1 from 1961 to 1980 inclusive.

Dated Nov. 1, 1959. Principal and interest (J-J) payable at the Erie County United Bank, Vermilion. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Port Clinton, Ohio

Bond Sale—The \$132,535 special assessment street improvement bonds offered Sept. 29—v. 190, p. 1123—were awarded to McDonald & Co., as 4s, at a price of 100.80, a basis of about 3.86%.

Sharonville, Ohio

Bond Sale—The \$45,000 road bonds offered Sept. 29—v. 190, p. 1026—were awarded to Fahey, Clark & Co., as 4 1/4s, at a price of 101.05, a basis of about 4.06%.

Vermilion, Ohio

Bond Offering—C. H. Horton, Village Clerk, will receive sealed bids until noon (EST) on Oct. 24 for the purchase of \$40,800 special assessment street improvement bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at the Erie County United Bank, Vermilion. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA**Ardmore, Okla.**

Bond Sale—An issue of \$280,000 public library bonds was sold to a group headed by the Liberty National Bank & Trust Co., of Oklahoma City.

Creek County Indep. Sch. District No. 39 (P. O. Drumright), Okla.

Bond Offering—Lucile Anderson, Clerk of Board of Education, will receive sealed bids until 8 p.m. (CST) on Oct. 13 for the purchase of \$16,000 transportation equipment bonds. Due in 1961 and 1962.

LeFlore County Dependent School District No. 4 (P. O. Shady Point), Oklahoma

Bond Offering—Billy Joe Wiles, Clerk of Board of Education, will receive sealed bids until 5 p.m. (CST) on Oct. 13 for the purchase of \$3,500 building bonds. Due serially from 1962 to 1964.

Lincoln County Independent School District No. 3 (P. O. Davenport), Okla.

Bond Sale—The \$125,000 school site and building bonds offered Sept. 15 were awarded to H. I. Josey & Co., at a price of par, a net interest cost of about 3.53%, as follows:

\$15,000 3 1/2s. Due on Nov. 1, 1962.

15,000 3 3/8s. Due on Nov. 1, 1963.

45,000 3 1/2s. Due on Nov. 1 from 1964 to 1966 inclusive.

50,000 3 1/2s. Due on Nov. 1 from 1967 to 1969 inclusive.

OREGON

Forest Highlands Water District (P. O. 601 U. S. National Bank Bldg., Portland), Clackamas County, Oregon

Bond Offering — Philip Hammond, Secretary of the Board of Commissioners, will receive sealed bids until 4 p.m. (PST) on Oct. 19 for the purchase of \$110,000 general obligation bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1962 to 1984 inclusive. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland. (The sale was postponed from the original date of Oct. 8.)

Junction City, Oregon

Bond Offering — H. A. Jensen, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Oct. 13 for the purchase of \$35,000 fire hall bonds. Dated Nov. 1, 1959. Due on Jan. 1 from 1961 to 1975 inclusive. Principal and interest (J-J) payable at the City Treasurer's office.

Malheur County School District No. 8-C (P. O. Ontario), Oregon

Bond Offering — Max G. Morse, District Clerk, will receive sealed bids until 8 p.m. (PST) on Oct. 21 for the purchase of \$446,700 general obligation bonds. Dated Oct. 21, 1959. Due on Jan. 15 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Tigard Water District, Oregon

Bond Offering — Sealed bids will be received until 8 p.m. (PST) on Oct. 13 for the purchase of \$160,000 water bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1979 inclusive. Principal and interest (M-N) payable at the United States National Bank of Portland. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

PENNSYLVANIA**Ambridge, Pa.**

Bond Offering — Joseph Rodio, Borough Secretary, will receive sealed bids until 7 p.m. (EST) on Oct. 12 for the purchase of \$175,000 general obligation bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1977 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Duquesne School District, Pa.

Bond Sale — The \$110,000 general obligation school bonds offered Sept. 28—v. 190, p. 1236—were awarded to a group headed by Stroud & Co., Inc., as 4%ss, at a price of 100.27, a basis of about 4.33%.

Edgeworth, Pa.

Bond Offering — Mary Louise Wilson, Borough Secretary, will receive sealed bids until 8 p.m. (EDST) on Oct. 12 for the purchase of \$140,000 general obligation bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1973 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

SOUTH DAKOTA

Gregory County, Burke Indep. Sch. District No. 58 (P. O. Burke), South Dakota

Bond Offering — W. D. Marshall, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Oct. 13 for the purchase of \$140,000 general obligation bonds. Dated Dec. 1, 1959. Due on June 1 from 1962 to 1979 inclusive. Legality approved by Faegre & Benson, of Minneapolis. (The issue was originally offered on June 18.)

TENNESSEE

Tennessee Valley Authority (P. O. Knoxville), Tenn.

To Build New Steam Electric Plant in Western Kentucky — The TVA Board of Directors on Oct. 1 announced plans for the construction of a new steam-electric generating plant in Western Kentucky which will house the world's largest turbo-generator.

Costing more than \$100,000,000, the new plant will be located on the west bank of the Green River

pany; Chase Manhattan Bank, both of New York City; Drexel & Co., and Smith, Barney & Co., as 3%ss, at a price of 100.63, a basis of about 3.54%.

Pittston, Pa.

Bond Offering — Jas. A. Ruane, City Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 27 for the purchase of \$107,000 general obligation funding and equipment bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1969 inclusive. Interest J-D. Legality approved by Ballard, Spaehr, Andrews and Ingersoll, of Philadelphia.

Reading School District, Pa.

Bond Offering — Russell O. Anderson, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EDST) on Oct. 21 for the purchase of \$1,300,000 general obligation bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1961 to 1989 inclusive. Bonds due in 1974 and thereafter are callable on any interest payment date on or after Nov. 1, 1973. Principal and interest (M-N) payable at the office of the Treasurer of the Board of School Directors. Legality approved by Rhoads, Sinon & Reader, of Harrisburg.

Upper Dublin School Authority (P. O. Fort Washington), Pa.

Bond Sale — School revenue bonds totaling \$2,714,000 were purchased via negotiated sale on Sept. 30 by a syndicate composed of Butcher & Sherrerd; Smith, Barney & Co.; Halsey, Stuart & Co., Inc.; Dolph & Co.; Mackey, Dunn & Co., Inc.; Hornblower & Weeks, and Yarnall, Biddle & Co., at a price of par, a net interest cost of about 4.39%, as follows:

\$1,790,000 serial bonds, for \$845,000 4s, due on Nov. 1 from 1962 to 1972 inclusive; \$210,000 4.10s, due on Nov. 1, 1973 and 1974; \$225,000 4.20s, due on Nov. 1, 1975 and 1976; \$245,000 4 1/4s, due on Nov. 1, 1977 and 1978; and \$265,000 4.30s, due on Nov. 1, 1979 and 1980.

924,000 term bonds, as 4%ss, due on Nov. 1, 1986.

Dated Nov. 1, 1959. Interest M-N. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Windber, Pa.

Bond Offering — Joseph H. Aldstadt, Borough Secretary, will receive sealed bids until 7 p.m. (EST) on Oct. 15 for the purchase of \$150,000 general obligation improvement bonds. Dated Oct. 15, 1959. Due on Oct. 15 from 1961 to 1980 inclusive. Principal and interest payable at the Windber Trust Company, in Windber. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Port Arthur, Texas

Bond Offering — Ernest Meyer, City Clerk, will receive sealed bids until 11 a.m. (CST) on Nov. 4 for the purchase of \$2,950,000 bonds, as follows:

\$1,450,000 waterworks and sewer system revenue bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1963 to 1981 inclusive.

Bonds due in 1975 and thereafter are callable as of Feb. 1, 1974. Interest F-A.

1,500,000 general obligation sewage disposal plant bonds. Dated Sept. 1, 1959. Due on June 1 from 1973 to 1989 inclusive. Interest J-D.

Payable at the First National Bank of Port Arthur. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Note — The foregoing bonds originally were offered on Sept. 16—v. 190, p. 1124—and not sold.

Refugio County (P. O. Refugio), Texas

Bond Offering — Henry S. Vaughn, County Court Clerk, will receive sealed bids until 10 a.m. (CST) on Oct. 22 for the purchase of \$150,000 highway bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1971 inclusive. Legality approved by Chapman & Cutler, of Chicago.

in Muhlenberg County, near the village of Paradise.

This will be the first TVA project to be financed by the public sale of revenue bonds under the authorization recently granted by Congress. The law permits the Authority to issue up to \$750,000,000 in revenue bonds to finance its electric power projects.

TVA also announced the award of a contract to the Peabody Coal Co. of St. Louis for 65 million tons of coal to supply the plant over a period of nearly 17 years. The dollar commitment of the contract amounts to \$191,750,000. This is the largest contract, both in quantity of coal involved and dollar value, ever entered into by TVA, and is believed by TVA procurement officers to be the largest coal contract ever made.

The site of the new plant is in the Northwestern part of TVA's power service area and on the edge of the extensive coal fields of that section.

The Paradise steam plant will have an initial installation of one 600,000 kilowatt generating unit. This turbogenerator, the largest ever to be built, was ordered from the General Electric Co., Aug. 13, at a price of \$18,007,280, and work on it is now under way. Bids for the boiler for the unit have been received by TVA, but no contract has yet been awarded.

Scheduled for operation in September, 1962, the plant will enable TVA to keep up with the rapidly growing use of power in the area it serves. Use of electricity in this area, exclusive of the heavy use of power by atomic energy plants, has been growing about 12% per year. Addition of the new plant is expected to bring power supply and demand into approximate balance at the end of 1962.

The plant will be connected to the TVA transmission system at such load centers at Nashville, Bowling Green, Hopkinsville and Calvert City.

The site has unusual advantages for low cost operation, TVA said, since it virtually eliminates the cost of transporting coal. All coal for the plant at the start, at least, will be delivered by truck over private roads. Maximum distance for trucking from mine to plant, is five miles.

Under the contract with Peabody, cost of coal delivered at the plant, unwashed and produced by strip mining methods, is \$2.95 a ton, or 13.7 cents per million BTU, excluding adjustments for ash and sulphur content.

This is about one-fourth less than the average cost of coal delivered to TVA's steam plants, because of the absence of transportation costs. Deliveries to the Paradise plant will begin in August, 1962, at 40,000 tons a week, and will continue at this rate through April, 1963. They then will be stepped up to 80,000 tons a week.

Preliminary work on the new plant site will begin at once. Assembly of heavy construction equipment from points throughout the valley is under way. Forces employed in building the plant are expected to total 300 men by Jan. 1, 1960, 800 by June 30, 1960, and to peak at about 1,500 by June 30, 1961.

Tipton County (P. O. Covington), Tennessee

Bond Offering — Henry S. Vaughn, County Court Clerk, will receive sealed bids until 10 a.m. (CST) on Oct. 22 for the purchase of \$150,000 highway bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1971 inclusive. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Anderson Indep. School District, Texas

Bond Sale — An issue of \$45,000 schoolhouse bonds was sold to Rotan, Mosle & Co., as 5s. Dated Sept. 1, 1959. Due serially from

1960 to 1979 inclusive. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Jefferson County (P. O. Beaumont), Texas

Bond Sale — The \$3,000,000 road bonds offered Oct. 5—v. 190, p. 1027—were awarded to a syndicate headed by the Harris Trust & Savings Bank, of Chicago, at a price of 100.08, a net interest cost of about 3.91%, as follows:

\$300,000 5 1/2s. Due on Nov. 1 from 1961 to 1964 inclusive.

2,700,000 3 1/2s. Due on Nov. 1 from 1965 to 1979 inclusive.

Other members of the syndicate: Northern Trust Co., of Chicago, Hornblower & Weeks, Coffin & Burr, Republic National Bank, of Dallas, City National Bank & Trust Co., of Kansas City, Eddleman, Pollok & Fosdick, Inc., Rand & Co., and William N. Edwards & Co.

North Montague County Water Supply District (P. O. Nacona), Texas

Bond Sale — The \$1,200,000 water bonds offered Oct. 5—v. 190, p. 1348—were sold to the Federal Housing and Home Finance Agency, as 4 1/2s, at a price of par.

Nueces County Water Control and Improvement District No. 4 (P. O. Port Aransas), Texas

Bond Sale — The \$475,000 combination tax and revenue bonds offered Sept. 30—v. 190, p. 1236—were sold to the Federal Housing and Home Finance Agency, as 4s.

Pharr-San Juan-Alamo Indep. School District (P. O. Pharr), Texas

Bond Sale — An issue of \$1,400,000 school building bonds was sold to a syndicate headed by Rauscher, Pierce & Co., Inc., at a price of 100.004, a net interest cost of about 4.74%, as follows:

\$165,000 4 1/2s. Due on Oct. 1 from 1960 to 1962 inclusive.

1,235,000 4 3/4s. Due on Oct. 1 from 1963 to 1978 inclusive.

Other members of the syndicate: M. E. Allison & Co., Inc., Austin, Hart & Parvin, Columbian Securities Corp. of Texas, Dittmar & Co., Inc., First of Texas Corp., McClung & Knickerbocker, Norgard, Showers & Murray, Inc., Ranson & Co., Inc., Rowles, Winston & Co., Russ & Co., and R. A. Underwood & Co., Inc.

Port Arthur, Texas

Bond Offering — Ernest Meyer, City Clerk, will receive sealed bids until 11 a.m. (CST) on Nov. 4 for the purchase of \$2,950,000 bonds, as follows:

\$1,450,000 waterworks and sewer system revenue bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1963 to 1981 inclusive.

Bonds due in 1975 and thereafter are callable as of Feb. 1, 1974. Interest F-A.

1,500,000 general obligation sewage disposal plant bonds. Dated Sept. 1, 1959. Due on June 1 from 1973 to 1989 inclusive. Interest J-D.

Payable at the First National Bank of Port Arthur. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Note — The foregoing bonds originally were offered on Sept. 16—v. 190, p. 1124—and not sold.

Refugio County (P. O. Refugio), Texas

Bond Sale — An issue of \$725,000 general obligation hospital improvement bonds was sold to a group composed of Merrill Lynch, Pierce, Fenner & Smith, Republic National Bank, of Dallas, and Creston H. Funk, Hobbs & Co., as 3 1/2s, at a price of 100.01, a basis of about 3.49%. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1971 inclusive. Interest J-D.

Richardson, Texas

Bond Sale — An issue of \$675,000 water and sewer system revenue

bonds was sold to a group composed of Dallas Union Securities Co., Inc., Rotan, Mosle & Co., Underwood, Neuhaus & Co., Inc., and Russ & Co.

Dated Sept. 1, 1959. Due on Sept. 1 from 1966 to 1993 inclusive. Principal and interest (M-S) payable at the Texas Bank & Trust Co. of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Robstown Indep. School District, Texas

Bond Offering — Paul Mason, President of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on Oct. 14 for the purchase of \$1,000,000 unlimited tax schoolhouse bonds. Dated Nov. 1, 1959. Due on March 1 from 1960 to 1984 inclusive. Callable as of March 1, 1975.

UTAH

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at a price of 100.01, a net interest cost of about 3.58%, as follows: \$940,000 6s. Due on April 1 from 1960 to 1963 inclusive. \$530,000 3 1/4s. Due on April 1, 1964 and 1965.

3,530,000 3 1/2s. Due on April 1 from 1966 to 1979 inclusive.

Other members of the syndicate: Stone & Webster Securities Corp.; Bear Stearns & Co.; Ira Haupt & Co.; Lee Higginson Corp.; W. E. Hutton & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Bache & Co.; E. F. Hutton & Co.; G. H. Walker & Co.; Goodbody & Co.; Baxter & Co.; Fahnestock & Co.; Cruttenden, Podesta & Co.; Wallace, Geruldsen & Co.; Rauscher, Pierce & Co., Inc.; Ray Allen, Olson & Beaumont, Inc., and Malon S. Andrus, Inc.

CANADA

NOVA SCOTIA

Hantsport, N. S.

Bond Sale—An issue of \$30,000 6% improvement bonds was sold to Wood, Gundy & Co., Ltd., at a price of 94.08. Due on Sept. 1 from 1960 to 1979 inclusive. Int. M-S.

ONTARIO

Bowmanville, Ontario

Bond Sale—An issue of \$200,235 6 1/2% improvement bonds was sold to Bell, Gouinlock & Co., Ltd. at a price of 98.20. Due on Oct. 15 from 1960 to 1979 inclusive. Interest A-O.

Hamilton, Ontario

Bond Sale—An issue of \$5,000,000 6% Sinking Fund bonds was sold to a syndicate headed by the Dominion Securities Corp., Ltd. Dated Nov. 1, 1959. Due on Nov. 1, 1979.

Other members of the syndicate: A. E. Ames & Co., Ltd., Wood, Gundy & Co., Ltd., McLeod, Young, Weir & Co., Ltd., Bell, Gouinlock & Co., Ltd., Mills, Spence & Co., Ltd., Harris & Partners, Ltd., Royal Securities Corp., Ltd., Nesbitt, Thomson & Co., Ltd., Equitable Securities Canada, Ltd., J. L. Graham & Co., Ltd., Burns Bros. & Denton, Ltd., James Richardson & Sons, Midland Securities Corp., Ltd., Cochran, Murray & Co., Ltd., Anderson & Co., Ltd., Bankers Bond Corp., Ltd., Deacon, Findlay, Coyne, Ltd., W. C. Pittfield & Co., Ltd., R. A. Daly & Co., Ltd., Fry & Co., Ltd., Walwyn, Stodgell & Co., Ltd., Collier, Norris & Quinlan, Ltd., Osler, Hammond & Nanton, Ltd., and McConnell & Co., Ltd.

Hawkesbury, Ontario

Bond Sale—An issue of \$89,000 6% improvement bonds was sold to J. F. Simard & Co. Due on Oct. 1 from 1960 to 1974 inclusive. Interest A-O.

Montreal, Quebec

Bond Offering—Bids will be received until noon (EDST) on Oct. 19 for the purchase of \$20,000,000 refunding bonds. It is reported.

Saltfleet, Ontario

Bond Sale—An issue of \$100,342 6 1/4% improvement bonds was sold to Bell, Gouinlock & Co. Due on Oct. 15 from 1960 to 1979 inclusive. Interest A-O.

QUEBEC

Kenogami, Quebec

Bond Sale—An issue of \$353,000 municipal improvement bonds was sold to a group headed by A. E. Ames & Co., Ltd., as 6s, at a price of 89.05, a basis of about 7.36%. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1979 inclusive. Interest A-O.

LaSalle Catholic Sch. Commission, Quebec

Bond Sale—An issue of \$1,395,000 school bonds was sold to a syndicate headed by the Dominion Securities Corporation, Ltd., as 6s, at a price of 91.14, a basis of about 7.28%. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1979 inclusive. Interest A-O.

Other members of the syndi-

cate: A. E. Ames & Co., Ltd., Wood, Gundy & Co., Ltd., Royal Bank of Canada, Dawson, Hannaford, Ltd., Banque Canadienne Nationale, L. G. Beaubien & Cie, Ltd., Royal Securities Corp., Ltd., Rene T. Leclerc, Inc., Nesbitt, Thomson & Co., Ltd., Gairdner, Son & Co., Ltd., W. C. Pittfield & Co., Ltd., Mills, Spence & Co., Ltd., Banque Provinciale du Canada and Credit Interprovincial, Ltd.

Montreal, Quebec

Bond Offering—Finance Director Lactance Roberge announces

that bids will be received until Oct. 20 for the purchase of \$20,000,000 refunding bonds.

St. Jean De Brebeuf School Commission, Quebec

Debenture Sale—An issue of \$38,500 school debentures was sold to Credit Anglo-Francais, Ltd., as 6s, at a price of 94.21, a basis of about 7.47%. Dated Sept. 1, 1959. Due on Sept. 1 from 1960 to 1969 inclusive. Interest M-S.

Ste. Justine School Commission, Quebec

Debenture Sale—An issue of \$157,000 school debentures was

sold to Marc Carriere, Ltd., as 6s, at a price of 96.57, a basis of about 6.86%. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1969 inclusive. Interest F-A.

St. Laurent Roman Catholic School Board, Quebec

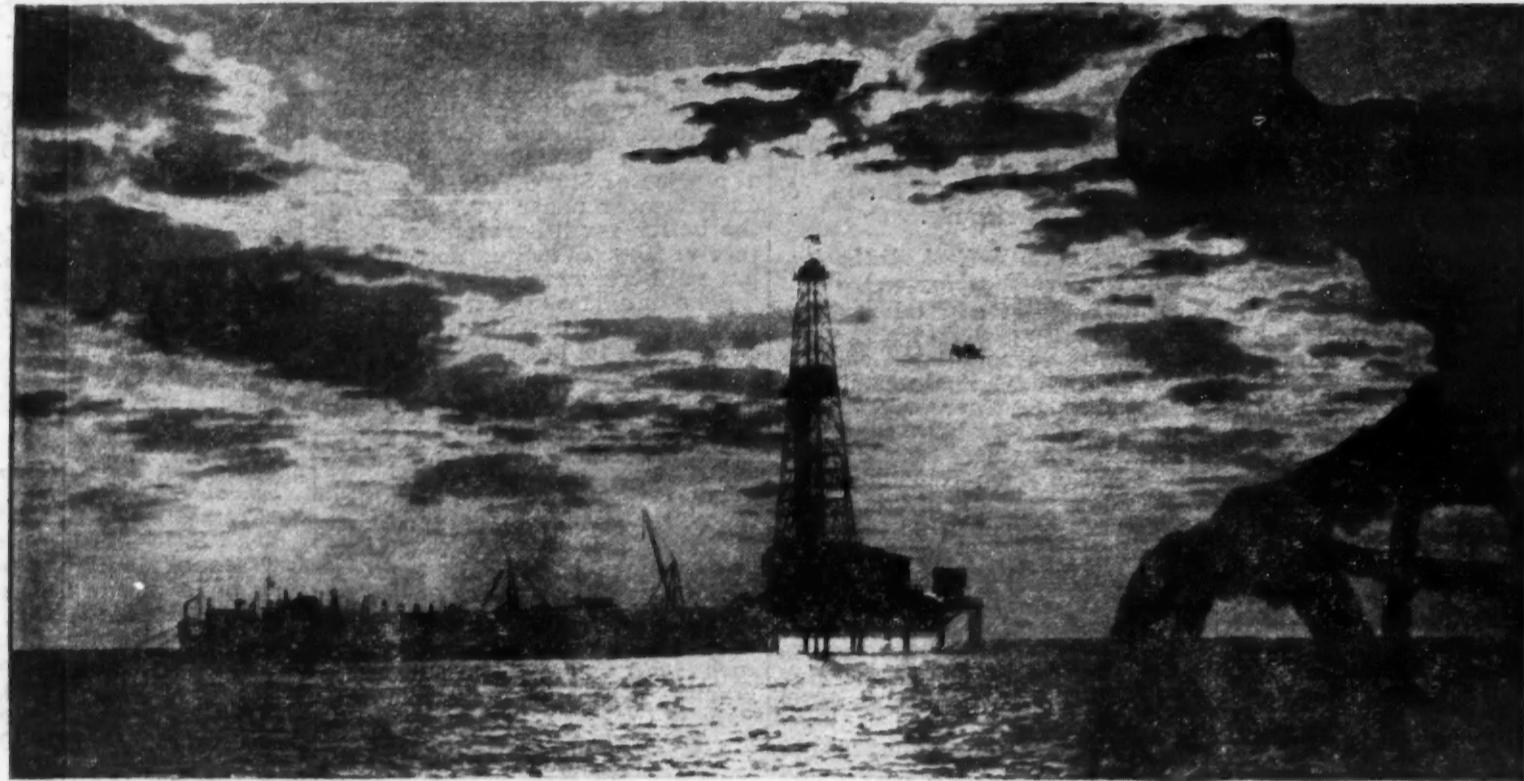
Debenture Sale—An issue of \$1,350,000 school debentures was sold to a group composed of Nesbitt, Thomson & Co., Ltd., Credit Anglo-Francais, Ltd., Midland Securities Corp., Ltd., Morgan, Ostiguy & Hudon, Ltd., and La

Maison Bienvenu, Ltd., as 5 1/2s, at a price of 91.06, a basis of about 6.79%. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1979 inclusive. Interest A-O.

Thurso Roman Catholic School Commission, Quebec

Debenture Sale—An issue of \$300,500 school debentures was sold to J. F. Simard & Co., Ltd., as 5 1/2s, at a price of 91.36. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1979 inclusive. Int. A-O.

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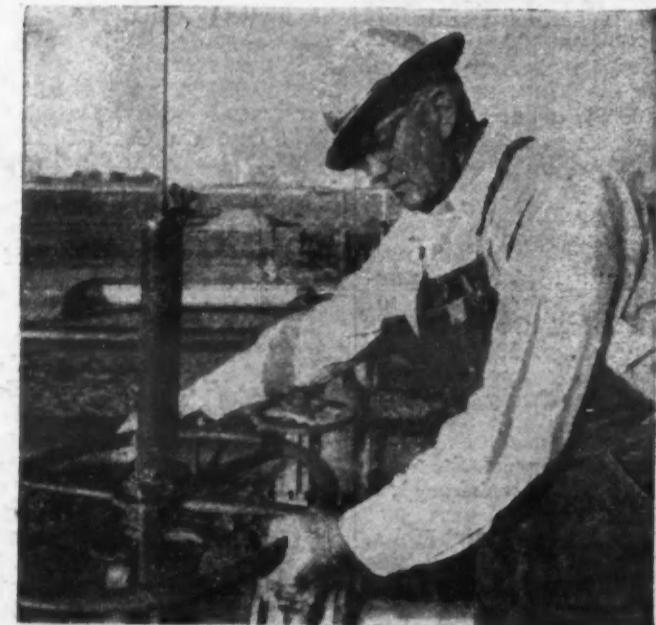


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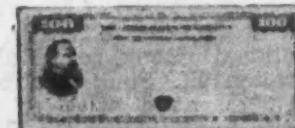
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